

September 4, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East) Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Media Release

Please find attached a media release by the Company and Reliance Retail Limited, a subsidiary of the Company, titled “**Shri Mukesh Ambani welcomes India’s Second-Generation GST Reforms; Calls them a “Big Booster to Consumption-driven Growth”**”.

This is for information and records.

Thanking you

Yours faithfully,

For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Encl.: as above

Copy to:

Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg

Singapore Exchange Limited
4 Shenton Way, #02-01 SGX Centre 2,
Singapore 068807

MEDIA RELEASE

**Shri Mukesh Ambani welcomes India's Second-Generation GST Reforms;
Calls them a "Big Booster to Consumption-driven Growth";
Says: "GST rationalisation will benefit consumers with lower prices, and
simplify compliance"**

**Ms Isha Ambani says: "Reliance Retail commits to passing benefits of
lower GST rates to consumers from Day 1"**

Mumbai, September 4, 2025: Shri Mukesh D Ambani, Chairman and Managing Director of Reliance Industries Limited and Reliance Retail, India's largest retailer, today warmly welcomed the Government of India's second-generation reforms of the Goods and Service Tax (GST) rates.

Congratulating **Prime Minister Shri Narendra Modi** for delivering on his promise of a historic "Diwali Gift to the people of India", **Shri Mukesh D Ambani** said, *"The GST rationalisation is a progressive step towards making products and services more affordable for consumers, easing operational complexity of doing business, lowering inflation and driving consumption growth across the retail sector. This will serve as a big booster to India's economic growth. With GDP growth rate having reached 7.8% in the first quarter of this financial year, the new reforms have the potential accelerate the economy even further, raising the growth rate closer to double digits."*

Ms Isha Ambani, Executive Director, Reliance Retail Ventures Limited, said, *"The new GST regime as a transformative step, brings relief to household budgets and simplifies compliance for the industry, creating a unique win-win for both consumers and businesses. Reliance Retail is committed to pass on the entire benefit of the new GST regime to customers from Day 1 across all its consumption baskets."*

Ms Ambani added, "The GST reforms reflect the Government's clear intent to improve ease of doing business and promote consumer welfare. Reliance Retail is fully committed to ensuring that entire benefit of this reform reaches our customers transparently and without any delay. Our pledge is simple: whenever costs go down, our customers must get the benefit in their wallets."

The GST rationalisation marks a defining moment in India's consumption journey. By reducing costs, keeping inflation in check, improving efficiency, and enabling greater scale, this will create opportunities for every stakeholder in the retail value chain including farmers, MSMEs, producers, suppliers, kiranas and the end-consumers.

Reliance Retail is proud to be at the forefront of this transformation, committed to passing on entire benefit of reform to India's 1.4 billion people and helping shape a more inclusive, competitive, and affordable consumption economy.

As India's consumption story continues to grow, this development strengthens consumer confidence. Reliance Retail remains committed to bringing value, quality, and accessibility to millions of households.

About Reliance Industries Limited (RIL):

Reliance Industries Limited (RIL) is India's largest private sector company, with a consolidated revenue of INR 10,71,174 crore (US\$ 125.3 billion), cash profit of INR 1,46,917 crore (US\$ 17.2 billion) and net profit of INR 81,309 crore (US\$ 9.5 billion) for the year ended March 31, 2025. Reliance's activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, advanced materials and composites, renewables (solar and hydrogen), retail, digital services, and media and entertainment.

Currently ranked 88th, Reliance is the largest private sector company from India to be featured in Fortune's Global 500 list of 'World's Largest Companies' for 2025. The company stands 49th in the Forbes Global 2000 rankings of 'World's Largest Public Companies' for 2024, the highest among Indian companies. Reliance has been recognized in Time's list of the 100 Most Influential Companies of 2024, marking the only Indian company to have achieved this honour twice. Website: www.ril.com

About Reliance Retail Limited (RRL):

Reliance Retail Limited is a subsidiary of Reliance Retail Ventures Limited (RRVL), the holding company of all the retail companies under the RIL (Reliance Industries Limited) group. RRVL, through its subsidiaries and affiliates, operates an integrated omnichannel network of 19,592 stores and digital commerce platforms across Grocery, Consumer Electronics, Fashion & Lifestyle and Pharma consumption baskets. Reliance Retail Limited has registered customer base over 358 million. RRVL reported a consolidated turnover of ₹ 3,30,870 crore and EBITDA of ₹ 25,053 crore for the year ended March 31, 2025.

For further information, please contact:

Manish Bhatia

manish.b.bhatia@ril.com