



JKTIL:SECTL:SE:2018

4th October 2018

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001.	National Stock Exchange of India Ltd. Exchange Plaza, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051.
Through: BSE Listing Centre Scrip Code :530007	Through : NEAPS Scrip Code : JKTYRE

Dear Sir,

Re : **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
- Credit Ratings

.....  
This is to inform that CARE Ratings Ltd. has assigned/re-affirmed the following ratings to various facilities of the Company:-

Facilities	Rating	Rating Action
Long-term Bank Facilities	<b>CARE A+; Negative</b> (Single A Plus; Outlook: Negative)	Revised from CARE A+; Stable (Single A Plus; Outlook: Stable)
Short-term Bank Facilities	<b>CARE A1+</b> (A One Plus)	Reaffirmed
Long-term/ Short-term Bank Facilities	<b>CARE A+; Negative / CARE A1+</b> (Single A Plus; Outlook: Negative/ A One Plus)	Revised from CARE A+; Stable/ CARE A1+ (Single A Plus; Outlook: Stable/ A One Plus)
Short-term Bank Facilities- Commercial Paper issue	<b>CARE A1+</b> (A One Plus)	Reaffirmed
Long/ Short Term instruments- Fixed Deposit programme	<b>CARE A+ (FD); Negative/ CARE A1+</b> (FD) (Single A Plus [Fixed Deposit]; Outlook: Negative/ A One Plus [Fixed Deposit])	Revised from CARE A+ (FD); Stable/ CARE A1+ (FD) (Single A Plus [Fixed Deposit]; Outlook: Stable/ A One Plus [Fixed Deposit])



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-33001112, 33001122  
Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-302400 / 330011  
Website : www.jktyre.com CIN : L67120RJ1951PLC045966



**VIKRANT**

: 2 :

The revision in the ratings outlook from Stable to Negative is on account of belief of the rating agency that the Company's consolidated financial profile may weaken on account of volatility in the raw material prices and forex rates.

We may mention that the Company has been increasing prices of its finished products across all categories on a monthly basis for last few months, to meet increase in the raw material prices and other costs. Furthermore, effective 1<sup>st</sup> October 2018, further increase in price has been made in all categories of tyres.

In view of this, the Company is confident of meeting the challenges of volatility in raw material prices.

Thanking You,

Yours' faithfully,  
For JK Tyre & Industries Ltd.

  
(PK Rustagi)

Vice President (Legal) & Company Secretary  
FCS:3815