



MAIL/SECY/RATING/2021-22

October 04, 2021

<p>To, The Secretary,</p> <p>25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI – 400 001</p>	<p>To, Asst. Vice President, Listing dept.,</p> <p>Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), MUMBAI – 400 051</p>
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Dear Sir,

This is to inform you that ICRA Limited has re-affirmed its rating assigned to Munjal Auto Industries Limited in respect of Long term/ Short term Bank Facilities and Commercial Papers on October 04, 2021, details of which are as under:

Facilities	Ratings	Remarks
Long Term Bank Facilities	[ICRA] AA- (Stable) (pronounced double A minus)	Reaffirmed
Short Term Bank Facilities	[ICRA] A1+ (pronounced A one plus)	Reaffirmed
Commercial Papers(CP)/ Short Term Debt(STD)	[ICRA] A1+ (pronounced A one plus)	Reaffirmed

Kindly consider this as an intimation in terms of the provisions of Regulation 30(6) read with part A of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements] Regulations, 2015.

Kindly take the above information on your record and acknowledge.

Thanking you,

Rakesh Joshi