

October 4, 2025

To  
The Manager  
Department of Corporate Services  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai 400001

**Ref.: Vipul Organics Limited (Scrip code: 530627)**

**Sub.: Outcome of the Board meeting held on October 4, 2025.**

Dear Sir

With reference to the captioned subject and as per the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the SEBI Listing Regulations), this is to inform you that the Board of Directors of Vipul Organics Limited (the Company) at their meeting held today ie on October 4, 2025, has, *inter-alia*, approved the following.

**Proposal to raise funds by issuance of equity shares.**

The issuance of up to 16,70,000 fully paid-up equity shares of the Company of face value of Rs. 10 each at an issue price of Rs. 211/- per equity share (including a securities premium of Rs. 201), aggregating up to Rs. Rs. 35,23,70,000/-, to the proposed allottees, as detailed in Annexure A, belonging to the non-promoter / non promoter group category, by way of a preferential issue on a private placement basis (the Preferential Issue), in accordance with the provisions of Section 42, 62 and applicable provisions of the Companies Act 2013, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI Listing Regulations and applicable laws, and subject to necessary approvals including approval of the shareholders and Stock Exchange.

The disclosures as required under Regulation 30 of SEBI Listing Regulations are given in Annexures attached herewith.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 4:30 p.m.

This is for your information and records.

Thanking you

Yours faithfully  
For Vipul Organics Limited

Vipul Shah  
Managing Director

Encl.: As above



**Vipul Organics Limited**

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.  
Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.  
CIN: L24110MH1972PLC015857    ☎ +91 22 6613 9999    ✉ info@vipulorganics.com    🌐 www.vipulorganics.com

### Annexure A

| Sr. | Particulars  | Details  |
|-----|--|--|
| 1   | Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)  | Fully paid-up equity Shares of the Company having face value of Rs. 10 each at an issue price of Rs. 211/- each.   |
| 2   | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Preferential allotment   |
| 3   | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)                           | The issue of up to 16,70,000 Equity Shares of the Company of face value of Rs. 10 each, as detailed in Annexure A (Investors) by way of a preferential issue on a private placement basis at the issue price of Rs. 211/- per equity share including a Securities Premium of Rs. 201, aggregating Rs. 35,23,70,000, in accordance with Chapter V of the SEBI ICDR Regulations, and subject to necessary approvals. |
| 4   | In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):                             |  |
| a)  | Name of the investors  | The list of Proposed Allottees is given as Annexure A.   |
| b)  | Post allotment of securities - outcome of the subscription   | Not Applicable – To be done post allotment   |
| c)  | Issue price  | Equity Share of face value of Rs. 10 each at Issue Price of Rs. 211 per Equity Share.  |
| d)  | Number of investors  | Up to 19.  |
| e)  | In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument   | Not Applicable   |

### Annexure A

| No. | Name of Investors / propose allottees | Number of equity shares proposed to be allotted | Amount to be paid, in Rs. |
|-----|---------------------------------------|---|---------------------------|
| 1   | Jagdish N Master                      | 4,75,000  | 10,02,25,000              |
| 2   | Mehul Madhusudan Shah                 | 3,00,000  | 6,33,00,000               |
| 3   | JVS Holdings LLP                      | 2,40,000  | 5,06,40,000               |
| 4   | Niti Mehul Shah                       | 2,00,000  | 4,22,00,000               |
| 5   | Mihir Shah                            | 2,00,000  | 4,22,00,000               |
| 6   | Osprey Credit Resource Limited        | 1,00,000  | 2,11,00,000               |
| 7   | Paresh P Sanghvi                      | 25,000  | 52,75,000                 |
| 8   | Ketan P Kamdar                        | 25,000  | 52,75,000                 |
| 9   | Tajal Ketan Kamdar                    | 25,000  | 52,75,000                 |
| 10  | Kalpesh Shah                          | 20,000  | 42,20,000                 |
| 11  | Shanay Rajiv Shah                     | 10,000  | 21,10,000                 |
| 12  | Malav Rajiv Shah                      | 10,000  | 21,10,000                 |
| 13  | Milan P Shah HUF                      | 10,000  | 21,10,000                 |
| 14  | Krupa Kubadiya                        | 5,000   | 10,55,000                 |
| 15  | Shah Bharatbhai HUF                   | 5,000   | 10,55,000                 |
| 16  | Krunal Shah                           | 5,000   | 10,55,000                 |
| 17  | Naitik Shah                           | 5,000   | 10,55,000                 |
| 18  | Pritesh Doshi                         | 5,000   | 10,55,000                 |
| 19  | Virag Kubadia                         | 5,000   | 10,55,000                 |
|     | Total                                 | 16,70,000                                       | 35,23,70,000              |

All the above-mentioned investors / propose allottees are non-promoter and non-promoter group, and accordingly belongs to public category.