



UCAL LIMITED

(Formerly UCAL FUEL SYSTEMS LIMITED)

04th October 2025

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai — 400 051 Stock Code : UCAL	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500464
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Company has received show cause notice from the Deputy Excise and Taxation Commissioner (State Tax), Haryana. The relevant details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) are provided at Annexure - 1.

Request you to kindly take the same on record.

Thanking you

Yours faithfully

For UCAL LIMITED

S. NARAYAN

COMPANY SECRETARY



Annexure – 1

Name of the Authority	Deputy Excise and Taxation Commissioner (State Tax), Haryana.
Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received the show cause notice in Form GST DRC-01 to furnish reply with respect to GST liability on non-operating income and reversal of excess ITC for the year 2021-22.
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the Authority.	The Company received the show cause notice on 03.10.2025
Details of the violation(s)/contravention(s) committed or alleged to be committed.	The authorities have alleged that the Company has claimed excess ITC and has not discharged GST liability on other non-operating income for which the Company has to make payment of taxes along with applicable interest and penalty to the extent of Rs.51,94,260/-. The Authorities have given an opportunity to the Company for being heard and to file any objections.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no material impact on the financial, operation or other activities of the Company due to the issuance of this show cause notice.</p> <p>Further, the Company believes that the SCN has no merits, and the Company will be filing detailed reply with facts, figures and justifications to the SCN before the GST Authority within the prescribed timelines with the required evidence substantiating its position.</p>