BAN NARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India

Phone: 91 - 422 - 2204100 Fax: 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)

E-Mail : bascbe@bannari.com Website: www.bannari.com CIN: L l 5421TZ1983PLC001358

SEC/ MAIL /2020 04.11.2020

National Stock Exchange of India Ltd

Exchange Plaza

C-1, Block G

Bundera-Kurla Complex, Bandra (E)

Mumbai - 400051

NSE CODE : BANARISUG

ISIN No. : INE459A01010

Dear Sirs,

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

BSE CODE : 500041

ISIN No. : INE459A01010

Sub: Outcome of Board Meeting - Unaudited Financial Results for the

Quarter ft Half-year ended 30th September 2020

***

Pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015, we are submitting herewith Unaudited Financial Results for the Quarter and

Half Year ended 30th September 2020 along with Limited Review Report dated 04. 11.2020

issued by the Statutory Auditors of the Company. The financial results were reviewed by the

Audit Committee and approved by the Board of Directors at its meeting held today.

The meeting of the Board of Directors of the Company held today was commenced at 4.35 P.M .

and concluded at 5.10 P.M

Kindly take it on your record.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SUGARS LIMITED

COMPANY SECRETARY

ACS No. 12580

Encl:

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

Phone: 91- 422 - 2204100 Fax : 91 - 422 - 2309999 E-mail : shares@bannari.com

.. Website : www.bannari.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30.9.2020

CIN : L15421TZ1983PLC001358

ff in Lakhs)

SI Particulars Quarter ended Half year ended Year ended

No. 30.9.2020 30.6.2020 30.9.2019 30.9.2020 30.9.2019 31.3.2020

<------------------ (Unaudited) ---------------------> (Audited)
1. Income

a. Revenue from operations 41022.81 32580.08 43850.71 73602.89 69936.22 160929.13

b. Other Income 86.77 75.39 77.80 162.16 152.17 386.29

Total income 41109.58 32655.47 43928.51 73765.05 70088.39 161315.42

2. Expenses

a. Cost of materials consumed 29410.14 10038.00 31544.10 39448.14 37413.80 110046.93

b. Purchase of stock-in-trade 156.40 43.75 117.47 200.15 705.21 1022.61

c. Changes in inventories of finished goods, (1044.17) 12741.39 (1304.03) 11697.22 8779.10 (3624.39) work-in-progress and stock-in-trade

d. Employee benefits expense 2693.35 2756.45 2533.66 5449.80 5118.44 11186.13

e. Finance Costs 966.68 1075.15 934.16 2041.83 . 2448.95 4433.68

f, Depreciation and amortisation expense 1660.45 1616.42 1616.42 3276.87 3210.70 6494.04

g. Other Expenses 3905.74 2725.04 5424.75 6630.78 8585.97 19152.04

Total expenses 37748.59 30996.20 40866.53 68744.79 66262.17 148711.04

3. Profit/(Loss) from Ordinary Activities before 3360.99 1659.27 3061.98 5020.26 3826.22 12604.38 Exceptional Items (1 - 2)

4. Exceptional items - - - - - -

5. Profit/(Loss) before tax (3 + 4) 3360.99 1659.27 3061.98 5020.26 3826.22 12604.38

6. Tax Expenses

Current Tax 587.37 291.22 664.81 878.59 833.85 2170.60

Deferred Tax 219.03 86.78 129.89 305.81 169.16 870.20

Total tax expenses 806.40 378.00 794.70 1184.40 1003.01 3040.80

7. Net Profit/(Loss) for the period (5 - 6) 2554.59 1281.27 2267.28 3835.86 2823.21 9563.58

8. Other Comprehensive Income/(Loss) (12.12) 17.28 (16.18) 5.16 (22.83) (146.76) (net of tax)

.

9. Total Comprehensive Income 2542.47 1298.55 2251.10 3841.02 2800.38 9416.82

10. Paid-up Equity share capital 1253.97 1253.97 1253.97 1253.97 1253.97 1253.97

(Face value Rs.10/- per share)

11. Other Equity as per balance sheet of previous - - - - - 126239.52 year

12. Earning Per Share (of Rs.10/- each) not annualised

a. Basic (if) 20.37 10.22 18.08 30.59 22.51 76.27

b. Diluted (if) 20.37 10.22 18.os 30.59 22.51 76.27

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SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND

DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH STOCK EXCHANGE FOR THE

Particulars
!.SEGMENT REVENUE (Sales/

Income from each segment)

a) Sugar

b) Power

c) Distillery

d) Granite Products

Total

Less: Inter Segment Revenue

Revenue from operation

2. SEGMENT RESULTS

(Profit/(Loss) Before Tax and

Finance costs from each

segment)

a) Sugar

b) Power

c) Distillery

d) Granite Products

Total

Less: Finance Costs

Add: Unallocable income

Total Profit/(Loss) Before Tax

3. SEGMENT ASSETS

a) Sugar

b) Power

c) Distillery

d) Granite Products

e) Unallocated

Total

4. SEGMENT LIABILITIES

a) Sugar

b) Power

c) Distillery

d) Granite Products

e) Unallocated

Total

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QUARTER AND PERIOD ENDED 30.9.2020

(if in Lakhs)

Quarter ended Half year ended

30.9.2020 30.6.2020 30.9.2019 30.9.2020 30.9.2019

<------------------(Unaudited)--------------------->

38094.35 30926.73 39792.08

8608.21 4083.97 8913.03

2109.84 1441.77 1582.02

966.54 585.41 954.05

49778.94 37037.88 51241.18

8756.13 4457.80 7390.47

41022.81 32580.08 43850.71

1399.96 1673.05 58.35

2461.64 1055.60 3436.60

674.05 60.82 276.53

(279.24) (121.55) 162.62

4256.41 2667.92 3934.10

966.68 1075.15 934.16

3289.73 1592.77 2999.94

71.26 66.50 62.04

3360.99 1659.27 3061.98

158234.01 156608.62 150560.95

27874.70 25275.07 31392.34

19716.09 19080.83 12489.73

8115.05 8580.95 8871.16

17373.02 .17195.32 16821.78

231312.87 226740.79 220135.96

81995.38 84031.33 88677.84

4737.38 5241.34 6737.58

7752.01 2745.44 261.44

510.11 506.86 490.76

6237.43 5423.78 3091.29

101232.31 97948.75 99258.91

69021.08

12692.18

3551.61

1551.95

86816.82

13213.93

73602.89

3073.01

3517.24

734.87

(400.79)

6924.33

2041.83

4882.50

137.76

5020.26

158234.01

27874.70

19716.09

8115.05

17373.02

231312.87

81995.38

4737.38

7752.01

510.11

6237.43

101232.31

Sr V

62068.81

11434.90

4267.98

1912.40

79684.09

9747.87

69936.22

747.47

3868.09

1354.99

172.88

6143.43

2448.95

3694.48

131.74

3826.22

150560.95

31392.34

12489.73

8871.16

16821.78

220135.96

88677.84

6737.58

261.44

490.76

3091.29

99258.91

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Year ended

31.3.2020

(Audited)

150303.69

33185.26

8728.17

3484.74

195701.86

34772.73

160929.13

3904.45

10335.59

2707.08

(183.23)

16763.89

4433.68

12330.21

274.17

12604.38

164988.85

34394.42

18093.89

8631.47

17330.45

243439.08

102028.38

5619.47

2769.12

478.36

5050.26

115945.59

BANNARI AMMAN SUGARS LIMITED, COIMBATORE

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.9.2020

Cf in Lakhsl

As at 30.9.2020 As at 31.3.2020

(Unaudited) (Audited)

Details Total Details Total

ASSm

1. NON-CURRENT ASSETS

(a) Property, Plant and Equipment 97487.10 100335.23

(b) Capital Work in Progress 11708.61 8968.22

(c) Right-of-use assets 75.28 88.89

(d) Biological Assets 32.50 38.69

(e) Financial Assets- Investments 73.96 66.02

(f) Other non-current assets 3037.50 112414.95 3766.12 113263.17

2. CURRENT ASSETS

(a) Inventories 83976.41 96014.22

(b) Financial Assets

(i) Trade Receivables 16231.25 18940.14

(ii) Cash and cash equivalents 279.62 772.17

(iii) Bank balance other than Cash and cash equivalents 69.20 67.30

(iv) Loans 126.47 112.56

(v) Other Financial assets 13433.26 10255.22

(c) Other current assets 4781.74 118897.95 4014.30 130175.91

TOTAL 231312.90 243439.08

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mum:

(a) Equity Share Capital 1253.97 1253.97

(b) Other Equity 128826.59 126239.52

130080.56 127493.49

LIADILIDES

(1) NON-CURRENT LIABILITIES

(a) Financial Liabilities

(I) Borrowings 21947.77 24858.54

(ii) Other Financial Liabilities 574.34 491.35

(b) Provisions 791.14 798.31

(c) Deferred tax liabilities (Net) 1224.85 916.27

24538.10 27064.47

(2) CURRENT LIABILITIES

(a) Financial Liabilities

(I) Borrowings 57402.09 72260.41

(ii) Trade payables

!1) Outstanding dues of Micro and Small Enterprise 4.27 7.74

b) Outstanding dues of other than (ii) (a) above 9403.58 6155.45

(iii) Other Financial Liabilities 2643.67 2564.08

(b) Other current liabilities 6115.16 7224.55

(c) Provisions 1049.98 535.89

(d) Current Tax Liabilities (Net) 75.49 76694.24 133.00 88881.12

TOTAL 231312.90 243439.08

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BANNARI AMMAN SUGARS LIMITED COIMBATORE - 18.

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.9.2020

(if in Lakhs)

PARTICULARS <--------- Half Year ended------------>

30.9.2020 30.9.2019

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their

meeting held on 4th November 2020.

2 Statutory Auditors have carried out a limited review of the financial results for the quarter / half year ended

30.9.2020.

3 The Ministry of Home Affairs, Government of India on 24th March 2020 notified first ever nationwide lock down

in India to contain. the outbreak of Covid-19. The operations of the manufacturing facilities had been suspended

initially for few days from 28th March 2020 to 15th April 2020. The manufacturing activities are being carried out

in normal course from 16th April 2020 with the adoption of enhanced safety, security and other required

measures. There has been no material impact on the business of the company.

4 Revenue from operations for the half year ended 30.9.2020 includes financial assistance of Rs.3025.85 Lakhs on

export made under Maximum Admissible Export Quai:itity (MAEQ) as notified by the Central Government a·nd

Transport subsidy of Rs.969.25 lakhs granted by Government of Tamil Nadu.

5 Figures for the previous periods have been regrouped wherever necessary

For BANNARI A

Place : Coimbatore

Date : 4th November 2020

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SUBRAMANIAM)

CHAIRMAN

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·" P. K. NAGARAJAN &: CO

Chartered Accountants

ICAI FRN : 0166765

No. 16, 3rd Floor, Kalidas Road

Ramnagar, Coimbatore - 641009

\. 0422-2231416

pknagarajanandco@gmail.com

@ www.pknandco.in

Independent Auditor's Report on Review of Interim Financial Results for the Quarter/Half

year ended 3Qth September 2020

To

The Board of Directors of

Bannari Amman Sugars Limited

Report on the Statement of Unaudited Financial Results

1. We have reviewed the accompanying statement of Unaudited Financial Results of

Bannari Amman Sugars Limited ("the Company") for the Quarter /Half year ended on

301h September, 2020 ("the Statement"). The Statement has been prepared by the

Company pursuant to Regulation 33 of the Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing

Regulations").

Management Responsibility for the Unaudited Financial Results

2. The preparation of the Statement is in accordance with the recognition and measurement

principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting"

(Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with

Rule 3 of the Companies (lndiari Accounting Standards) Rules, 2015 is the responsibility

of the Company's Management and has been approved by the Board of Directors of

the Company. Our responsibility is to issue a report on the Statement based on our

review.
Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review

Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the

Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of

India. This Standard requires that we plan and perform the review to obtain moderate

assurance as to whether the Statement is free of material misstatement. A review of

interim financial information consists of maki.ng inquiries, primarily of persons responsible

for financial and accounting matters, and applying analytical and other review

procedures. A review is substantially less in scope than an audit conducted in

accordance with Standards on Auditing and consequently does not enable us to obtain

assurance that we would become aware of all significant matters that might be identified

in an audit. Accordingly, we do not express an audit opinion.

Page 1 of 2

, · P. K. NAGARAJAN &: CO

Chartered Accountants

ICAI FRN : 0166765

Conclusion

iit No. 16, 3rd Floor, Kalidas Road

Ramnagar, Coimbatore - 641009

\. 0422-2231416

m pknagarajanandco@gmail.com

(@ www.pknandco.in

4. Based on our review conducted as above, nothing has come to our attention that

causes us to believe that the Statement has not been prepared in all material respects

in ·accordance with the recognition and measurement principles laid down in the

aforesaid Indian Accounting Standards and other accounting principles generally

accepted in India and has not disclosed the information required to be disclosed in

terms of Regulation 33 of the Listing Regulations, including the manner in which it is

to be disclosed, or that it contains any material misstatement.

Coimbatore

4th November 2020

For P K NAGARAJAN & CO.,

Chartered Accountants
Firm Registration Number: 016676S

VI--

Vignesa Somathurai Pandian

Partner

Membership Number: 241168

UDIN: 20241168AAAABG4553

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