



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम - महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाजी कामा प्लेस
नई दिल्ली-110066, इंडिया

GAIL BHAWAN,
16 BHIKAJI CAMA PLACE
NEW DELHI-110066, INDIA
Qksu@PHONE: +91 11 26182955
फैक्स/FAX: +91 11 26185941
ई-मेल/E-mail: info@gail.co.in

ND/GAIL/SECTT/2022

04.11.2022

1. Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051 SYMBOL: - GAIL(EQ)	2. Listing Compliance BSE Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 SCRIP CODE: - 532155
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Dear Sir/Madam,

Please find enclosed a copy of Press Release on “**GAIL clocks Revenue of Rs 76,063 crore (up 96%) in H1 FY’23.**”

Thanking you,
Yours faithfully,

(Mahesh Kumar Agarwal)
Company Secretary

Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunke

GAIL (India) Limited

Press Release

GAIL clocks Revenue of Rs 76,063 crore (up 96%) in H1 FY'23

New Delhi, 4th November, 2022: GAIL (India) Limited reported Revenue from Operations of Rs 76,063 crores for the period April - September 2022 as compared to Rs 38,902 crores in corresponding period of Financial Year 2021-22. Profit before Tax (PBT) for H1 FY 23 stood at Rs 5,770 crores as compared to Rs 5,736 crores for the corresponding period in previous year. Profit after Tax (PAT) stood at Rs 4,452 crores as compared to Rs 4,393 crores in corresponding period of previous year.

Quarter on Quarter basis, Revenue from Operations reported is Rs 38,491 crores in Q2 FY 23 as compared to Rs 37,572 crores in Q1 FY 23. PBT stood at Rs 1,876 crores in Q2 FY 23 as against Rs 3,894 crores in previous quarter and PAT stood at Rs 1,537 crore as compared to Rs 2,915 crore in previous quarter.

During the quarter, Natural gas transmission volume stood at 107.71 MMSCMD in Q2 FY 23 as against 109.47 MMSCMD in Q1 FY 23. Gas marketing volume stood at 9254 MMSCMD as against 10084 MMSCMD in previous quarter. LHC sales stood at 231 TMT as against 220 TMT & Polymer sales stood at 108 TMT as against 109 TMT in comparison to previous quarter.

On Consolidated basis, Revenue from operations increased by 2% to Rs 38,729 crores in Q2 FY 23 as against Rs 37,942 crores in Q1 FY 23. PBT in Q2 FY 23 stood at Rs 1,675 crores as against Rs 4,230 crores in Q1 FY 23. PAT was Rs 1,315 crores in Q2 FY 23 as against Rs 3,253 crores in Q1 FY 23.

Shri Sandeep Kumar Gupta, Chairman & Managing Director, GAIL said the company has incurred a Capex of around Rs 3,970 crores during the current half year mainly on Pipelines, Petrochemicals, Equity to JVs, etc. which is 53% of an annual target. He further added that GAIL has been declared as successful Resolution Applicant by the Committee of Creditors for acquiring JBF Petrochemical Limited through Corporate Insolvency Resolution Process. With this the company will further expand its presence in southern part of country.