

**Date: 04<sup>th</sup> November, 2025**

**To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.**

**Scrip Code: 514322**

**Sub: Outcome of Board Meeting held on Tuesday, 04<sup>th</sup> November, 2025**

Dear Sir/Madam,

In terms of Regulation 30 read with part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we wish to inform you that, in their meeting held today i.e. 04<sup>th</sup> November, 2025 has inter-alia considered and approved the following:

1. Unaudited Financial Results along with Limited Review Report as submitted by the statutory auditor of the Company for the Second Quarter and Half Year Ended 30<sup>th</sup> September, 2025.

Accordingly, the Unaudited Financial Results for Second Quarter and Half Year Ended 30<sup>th</sup> September, 2025 along with Limited Review Report are attached herewith as “Annexure I”.

The meeting of the Board commenced at 01:00 P.M. and concluded at 2:30 P.M.  
Kindly take the above on record.

Thanking You,  
Yours Faithfully,

**For Kamadgiri Fashion Limited**

**Siddhant Singh  
Company Secretary Cum Compliance Officer**





# Kamadgiri Fashion Limited

## STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025

Particulars		QUARTER ENDED			HALF YEAR ENDED		(Rs. in Lakhs)
		30-SEPT-2025	30-JUNE-2025	30-SEPT-2024	30-SEPT-2025	30-SEPT-2024	YEAR ENDED 31-MAR-2025
		UNAUDITED			UNAUDITED		AUDITED
PART-I							
1	Income From Operations						
	a) Income from Operations	4,190.75	3,630.91	4,403.25	7,821.66	9,034.73	17,750.26
	b) Other Income	1.19	5.23	60.90	6.42	75.55	108.95
	Total Income from operations	4,191.94	3,636.14	4,464.15	7,828.08	9,110.28	17,859.21
2	Expenses						
	a) Cost of materials consumed	2,396.29	1,828.05	2,810.09	4,224.34	5,165.86	9,310.58
	b) Purchase of Stock-in-trade	7.46	163.44	330.05	170.90	750.56	1,191.72
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	61.34	71.36	(559.34)	132.70	(633.47)	(93.31)
	d) Employees benefits expense	313.68	279.64	254.74	593.32	575.84	1,135.32
	e) Finance Costs	64.79	59.33	108.00	124.12	243.89	388.74
	f) Depreciation and amortisation expense	81.57	81.38	61.51	162.95	162.92	325.02
	g) Job Charges	800.55	715.60	932.55	1,516.15	1,734.21	3,425.86
	h) Other expenses	443.42	411.04	497.15	854.46	1,059.26	2,015.29
	Total Expenses	4,169.10	3,609.84	4,434.75	7,778.94	9,059.07	17,699.22
3	Profit/(Loss) before tax exceptional Items (1-2)	22.84	26.30	29.40	49.14	51.21	160.00
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	22.84	26.30	29.40	49.14	51.21	160.00
6	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	11.04	6.01	4.42	17.05	11.19	40.07
7	Profit/(Loss) for the period/year (5-6)	11.80	20.29	24.98	32.09	40.02	119.93
8	Other Comprehensive Income :						
	A (i) Items that will not be reclassified to profit or loss	(3.05)	(3.05)	0.91	(6.10)	1.81	12.19
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.76	0.77	(0.23)	1.53	(0.46)	(3.07)
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
9	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (7+8+9)	9.52	18.01	25.66	27.53	41.37	129.05
10	Paid-up equity share capital (Face Value Rs. 10/- each)	586.94	586.94	586.94	586.94	586.94	586.94
11	Other Equity (Excluding revaluation reserve)						
12	Earning per share (of Rs. 10/- each) (not annualised)						
	(a) Basic	0.20	0.35	0.43	0.55	0.68	2.04
	(b) Diluted	0.20	0.35	0.43	0.55	0.68	2.04







# Kamadgiri Fashion Limited

Notes:

## 1. Standalone Statement of Assets & Liabilities.

Particulars	(Rs.in Lakhs)	
	As at	As at
	30-Sep-25	30-Sep-24
<b>ASSETS</b>	<b>Unaudited</b>	
<b>1. Non-Current Assets</b>		
Property, Plant and Equipment		
Capital work-in-progress	1,345.06	1,521.79
Right of use Assets	34.97	28.32
Investment property	413.13	21.21
Intangible Assets	-	-
Intangible Assets under development	-	-
Financial Assets	-	-
Other financial assets	-	-
Deferred tax assets (Net)	182.56	181.31
Income tax assets (Net)	225.33	254.69
Other non current assets	-	126.38
<b>Total Non-Current Assets</b>	<b>-</b>	<b>2.87</b>
<b>2. Current Assets</b>	<b>2,201.05</b>	<b>2,136.57</b>
Inventories		
<b>Financial Assets</b>	2,467.50	3,254.58
Trade Receivables		
Cash and Cash Equivalents	2,395.88	2,537.52
Bank Balances other than Cash and Cash Equivalents	3.00	19.60
Loans	9.19	5.37
Other financial assets	2.50	10.26
Investment in Shares	0.56	0.56
Other Current Assets	-	-
<b>Total Current Assets</b>	<b>321.50</b>	<b>711.01</b>
<b>Total Assets</b>	<b>5,200.14</b>	<b>6,538.90</b>
	<b>7,401.19</b>	<b>8,675.47</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	586.94	586.94
Other Equity	3,007.23	2,892.03
<b>Total Equity</b>	<b>3,594.17</b>	<b>3,478.97</b>
<b>Liabilities</b>		
<b>1. Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	46.42	315.76
Lease Liability	288.52	-
Other financial liabilities	-	-
Provisions	71.84	60.23
<b>Total Non-Current Liabilities</b>	<b>406.78</b>	<b>375.99</b>
<b>2. Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	1,602.19	1,620.92
Lease Liability	145.17	69.91
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	8.37	749.83
Total outstanding dues of creditors other than micro enterprise and small enterprises	1,088.91	1,380.55
Other financial liabilities	460.03	740.27
Other Current Liabilities	6.74	254.75
Provisions	2.94	4.28
Current tax liabilities (Net)	85.88	-
<b>Total Current Liabilities</b>	<b>3,400.24</b>	<b>4,820.51</b>
<b>Total Equity and Liabilities</b>	<b>7,401.19</b>	<b>8,675.47</b>

3. The above Financial Results for the quarter and half year ended September 30, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held on November 4, 2025 and reviewed by auditors.
4. The Company is engaged only in Textile business and there is no separate reportable segment as per IND AS 108.
5. Previous year's/ period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current year's

Place : Mumbai  
Date : November 4, 2025

By order of the Board  
For Kamadgiri Fashion Limited

Managing Director

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CIN: L17120MH1987PLC042424  
Works: 42/1 & 43/2, Ganga Devi Road, Umbergaon - 396171, Valsad, Gujarat. Tel.: 7283800209  
Email: ksl3@kflindia.com







# Kamadgiri Fashion Limited

## 2 Notes :

### STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakh)

PARTICULARS	Half Year Ended Sep 30, 2025	Half Year Ended Sep 30, 2024
	Audited	
<b>(A) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before tax after exceptional items	49.14	51.21
Adjustments for :		
Depreciation and amortisation expense	162.95	162.92
(Gain) / Loss on sale of Property, Plant and Equipments (Net)	-	(61.35)
Interest income	(4.39)	(6.79)
Finance costs	124.12	243.89
Allowance for Bad and Doubtful Debts	(2.04)	-
	280.65	338.67
Operating Profit before Working Capital changes	329.79	389.88
Movement in working capital :		
(Increase)/Decrease in Inventories	188.76	2,054.16
(Increase)/Decrease in Trade Receivable	125.45	878.58
Decrease/(Increase) in Loans & Advances	2.44	9.69
Decrease in Others Financial Assets	68.13	135.59
(Increase) in Other Current and Non Current Assets	167.15	46.09
Increase/(Decrease) in Trade Payable	(489.10)	(760.21)
(Decrease) / Increase in Other Current and Non-Current Liabilities	(24.69)	189.67
Increase in Other financial liabilities	60.56	(1,070.41)
Increase/(Decrease) in Provisions	8.44	(52.90)
	107.14	1,430.26
<b>Cash generated from operations</b>	436.92	1,820.14
Income Tax Paid	-	-
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	436.92	1,820.14
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>Inflow:</b>		
Sale of Property, Plant and Equipments	4.92	104.02
Proceeds from Business Transfer	-	591.00
Proceeds from Business Transfer for Loan Settlement	-	1,108.00
Interest Received/(Paid)	4.39	6.79
	9.31	1,809.81
<b>Outflow:</b>		
Purchase of Property, Plant and Equipments	(46.79)	(65.24)
Purchase of Intangible Assets	-	-
	(46.79)	(65.24)
<b>NET CASH GENERATED USED IN INVESTING ACTIVITIES</b>	(37.49)	1,875.05
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Inflow:</b>		
Proceeds from Government subsidy	124.56	65.20
Proceeds from Short Term Borrowings (Net)	-	1,256.92
Proceeds from Long Term Borrowings (Net)	-	374.97
	124.56	1,697.09
<b>Outflow:</b>		
Repayment of Long Term Borrowings	(95.94)	(721.43)
Repayment of Short Term Borrowings	(207.00)	(2,606.00)
Repayment of bank Borrowings	-	(1,699.00)
Interest Paid	(124.12)	(243.89)
Payment of Lease Liability	(116.31)	(113.60)
	(543.37)	(5,383.92)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	(418.81)	(3,686.83)
Net Increase In Cash And Cash Equivalents (A+B+C)	(19.38)	8.36
Opening Balance Of Cash And Cash Equivalents	31.57	11.24
Closing Balance Of Cash And Cash Equivalents	12.19	19.60
<b>Notes to Cash Flow Statements:</b>		
Cash & Cash Equivalents comprise of:		
Cash on hand	3.00	16.33
Bank Balances with Scheduled Banks:		
In Current Accounts	9.19	3.27
<b>TOTAL</b>	<b>12.19</b>	<b>19.60</b>

**Note 1 :** The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind-AS 7) - Statement of Cash Flow.



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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Kamadgiri Fashion Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO  
THE BOARD OF DIRECTORS  
KAMADGIRI FASHION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KAMADGIRI FASHION LIMITED** ("the Company") for the quarter ended September 30, 2025 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, notified under section 133 of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations.



including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DMKH & Co.**

Chartered Accountants

Firm Registration No.: 116886W



**Anant Nyatee**

Partner

Membership No.: 447848

UDIN: 25447848BMNWHR8476

Place: Mumbai

Date: November 4, 2025