

**ELANTAS Beck India Ltd.**

147 Mumbai-Pune Road, Pimpri, Pune 411018, India

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 500123

**Subject : Outcome of Board Meeting held on 04<sup>th</sup> November, 2025**

**Reference: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

**Dear Sir/ Madam,**

In terms of the subject referred regulations, the Board of Directors of the Company at its meeting held on Tuesday, 04<sup>th</sup> November, 2025, has, inter-alia, discussed and taken the following decisions:

**1. Unaudited Financial Results for the quarter and nine months ended 30<sup>th</sup> September, 2025:**

Approved the Unaudited Financial Results for the quarter and nine months ended 30<sup>th</sup> September, 2025 along with segment-wise financial results. A copy of the 'Limited Review Report' of the Statutory Auditors along with the said Unaudited Financial Results, are enclosed.

**2. Appointment of M/s. M S K A & Associates, Chartered Accountants as Statutory Auditors of the Company for the term of 5 (Five) consecutive years effective from FY 2026 to FY 2030 i.e., from the conclusion of the ensuing 70<sup>th</sup> Annual General Meeting (AGM) till the conclusion of the 75<sup>th</sup> Annual General Meeting of the Company:**

This is to inform you that the term of M/s. Price Waterhouse Chartered Accountants LLP, existing Statutory Auditors of the Company, will be completed at the conclusion of the ensuing 70<sup>th</sup> AGM of the Company.

**Date**

04.11.2025

**Page**

1/4

**Your contact**

Ashutosh Kulkarni

**Tel (direct)**

+91 20 67190600

**Fax (direct)**

+91 20 67190793

**E-mail**

cs.Elantas.Beck.India@altana.com

**ELANTAS Beck India Ltd.**

147 Mumbai-Pune Road

Pimpri

Pune 411018, India

Tel +91 20 67190600

Fax +91 20 67190792

www.elantas.com

**Registered**

Registered Office:

147 Mumbai-Pune Road,

Pimpri, Pune 411018, India

CIN: L24222PN1956PLC134746



In view of the above, the Board of Directors based on the recommendation of the Audit Committee approved the appointment of M/s. M S K A & Associates, Chartered Accountants (Firm Registration No. 105047W), as Statutory Auditors of the Company for conducting the Statutory Audit of the Company for the term of 5 (Five) consecutive years effective from the conclusion of the ensuing 70<sup>th</sup> AGM of the Company for the financial year 2026 until the conclusion of the 75<sup>th</sup> AGM for the financial year 2030. The aforesaid appointment is subject to approval by the Members of the Company at the ensuing 70<sup>th</sup> AGM of the Company. The details required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 including amendments thereto as mentioned in “Annexure A” to this letter.

### 3. Intimation about revision/change in the Code/Policy:

In compliance with Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has amended Code of Fair Disclosure, Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Designated Persons and Legitimate Purpose Policy.

The aforesaid amended code/policy and above information shall be made available on the Company's website at <https://www.elantas.com/beck-india.html>

The aforesaid Board Meeting commenced at 01.30 p.m. (IST) and concluded at 06.15 p.m. (IST).

You are requested to take the above on your records.

Thanking you,

**For ELANTAS Beck India Limited**

**Ashutosh Kulkarni**  
**Head- Legal & Company Secretary**  
**M. No. A18549**



Encl: As above

**Date**  
04.11.2025

**Page**  
2/4

## Annexure - A

The details required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 including amendments thereto:

Sr. No	Details of events that need to be provided	Information of such event
1.	Reason for change viz. appointment, <del>resignation</del> , <del>removal</del> , <del>death</del> or otherwise	<p>Appointment of M/s. M S K A &amp; Associates, Chartered Accountants (Firm Registration No. 105047W), as Statutory Auditors of the Company, subject to approval by the Members of the Company at the ensuing 70<sup>th</sup> Annual General Meeting of the Company.</p> <p>The present term of M/s. Price Waterhouse Chartered Accountants LLP, (Firm Registration 012754N/N500016) existing Statutory Auditors of the Company, will be completed at the conclusion of the ensuing 70<sup>th</sup> AGM of the Company.</p>
2.	Date of Appointment / <del>re-appointment</del> / <del>cessation</del> (as applicable) and term of Appointment/ <del>re-appointment</del>	<p>Date of Appointment: From the conclusion of the ensuing 70<sup>th</sup> Annual General Meeting of the Company for the financial year 2026.</p> <p>Term of Appointment: M/s. M S K A &amp; Associates, Chartered Accountants (Firm Registration No. 105047W), will be Statutory Auditors of the Company for the term of 5 (Five) consecutive years effective from the conclusion of the ensuing 70<sup>th</sup> Annual General Meeting of</p>

**Date**  
04.11.2025  
**Page**  
3/4



		the Company for the financial year 2026 until the conclusion of the 75 <sup>th</sup> Annual General Meeting for the financial year 2030.
3.	Brief Profile (in case of appointment)	<p><b>M/s. M S K A &amp; Associates, Chartered Accountants (ICAI Firm Registration No. 105047W)</b></p> <p>Established in 1978, M S K A &amp; Associates is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the US Public Company Accountancy Oversight Board (PCAOB) having offices across 12 cities in India at Mumbai, Gurugram, Chandigarh, Kolkata, Ahmedabad, Chennai, Goa, Pune, Bengaluru, Kochi, Hyderabad and Coimbatore. The audit firm has a valid peer review certificate. The Firm primarily provides audit and assurance services, tax and advisory services, to its clients. The Firm's Audit and Assurance practice has significant experience across various industries, markets and geographies.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



**Date**  
04.11.2025

**Page**  
4/4

Statement of Unaudited Financial Results for the quarter and nine months ended September 30, 2025

(INR in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Dec-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Revenue from operations	21,654.52	20,993.26	18,357.32	63,260.99	55,154.21	74,851.31
	(b) Other Income	719.88	1,845.66	1,248.64	3,430.66	4,470.21	5,477.08
	<b>Total Income</b>	<b>22,374.40</b>	<b>22,838.92</b>	<b>19,605.96</b>	<b>66,691.65</b>	<b>59,624.42</b>	<b>80,328.39</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	11,612.87	13,028.89	11,935.07	37,351.14	34,692.59	46,523.02
	(b) Purchases of stock-in-trade	1,055.95	523.57	312.50	2,703.68	621.26	1,550.69
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	569.74	(281.31)	(514.51)	(459.53)	(887.55)	(864.52)
	(d) Employee benefits expense	1,296.65	1,432.08	1,139.27	3,936.31	3,424.62	4,678.28
	(e) Finance costs	15.40	11.56	18.21	34.72	46.15	65.85
	(f) Depreciation and amortisation expense	566.91	514.02	385.88	1,547.07	1,017.48	1,503.07
	(g) Other expenses	2,401.16	2,325.79	2,169.54	7,008.82	6,362.55	8,526.97
	<b>Total expenses</b>	<b>17,518.68</b>	<b>17,554.60</b>	<b>15,445.96</b>	<b>52,122.21</b>	<b>45,277.10</b>	<b>61,983.36</b>
3	<b>Profit before tax (1 - 2)</b>	<b>4,855.72</b>	<b>5,284.32</b>	<b>4,160.00</b>	<b>14,569.44</b>	<b>14,347.32</b>	<b>18,345.03</b>
4	<b>Tax expense</b>						
	(a) Current tax	1,075.45	1,015.00	781.58	3,044.55	3,474.58	4,370.24
	(b) Deferred tax	154.51	340.57	271.83	683.48	(109.46)	18.35
	<b>Total tax expense</b>	<b>1,229.96</b>	<b>1,355.57</b>	<b>1,053.41</b>	<b>3,728.03</b>	<b>3,365.12</b>	<b>4,388.59</b>
5	<b>Net Profit for the period (3 - 4)</b>	<b>3,625.76</b>	<b>3,928.75</b>	<b>3,106.59</b>	<b>10,841.41</b>	<b>10,982.20</b>	<b>13,956.44</b>
6	<b>Other comprehensive income/ (loss)</b>						
	<i>Items that will not be reclassified to profit or loss</i>						
	Remeasurements of post-employment benefit obligations	(30.00)	(29.00)	(6.00)	(65.00)	(18.00)	(63.51)
	Income tax relating to above	7.55	7.30	1.51	16.36	4.53	15.98
	<b>Total other comprehensive income/ (loss) for the period, net of tax</b>	<b>(22.45)</b>	<b>(21.70)</b>	<b>(4.49)</b>	<b>(48.64)</b>	<b>(13.47)</b>	<b>(47.53)</b>
7	<b>Total comprehensive income for the period (5 +/- 6)</b>	<b>3,603.31</b>	<b>3,907.05</b>	<b>3,102.10</b>	<b>10,792.77</b>	<b>10,968.73</b>	<b>13,908.91</b>
8	Paid-up equity share capital (Face value of INR 10/- each)	792.77	792.77	792.77	792.77	792.77	792.77
9	Earnings per share (Nominal value of INR 10/- each) (not annualised): Basic and Diluted (in INR)	45.74	49.56	39.19	136.75	138.53	176.05
10	Reserves as shown in the Audited Balance Sheet of the previous year						85,919.17

Notes to the financial results:

- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 04, 2025. The statutory auditors have carried out the limited review for the quarter and nine months ended September 30, 2025.
- On March 6, 2019, the Company was directed for closure of its operations in Ankleshwar by the Gujarat Pollution Control Board (GPCB) due to a suspected ground water contamination issue. The GPCB through its subsequent orders has granted temporary revocation of the closure order until October 3, 2026. The Company has represented to the GPCB for a permanent revocation of the closure order and based on the remediation done the management expects the positive outcome.

*Anurag Ray*



Notes to the financial results (continued):

4 Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended September 30, 2025:

(INR in Lakhs)

Sr No	Particulars	Quarter ended			Nine months ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Dec-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b> (Includes Other Income allocable to segments)						
	Electrical Insulations	17,256.22	17,262.08	15,408.96	51,427.56	47,019.75	62,832.27
	Engineering & Electronic Resins and Materials	4,385.36	3,758.79	2,991.42	11,854.12	8,324.50	12,308.00
	<b>Income from operations</b>	<b>21,641.58</b>	<b>21,020.87</b>	<b>18,400.38</b>	<b>63,281.68</b>	<b>55,344.25</b>	<b>75,140.27</b>
2	<b>Segment Results: Profit / (Loss)</b>						
	Electrical Insulations	3,099.12	2,640.05	2,471.75	8,530.51	8,637.56	10,918.82
	Engineering & Electronic Resins and Materials	1,250.01	1,114.11	744.65	3,398.34	2,245.52	3,349.28
	<b>Total</b>	<b>4,349.13</b>	<b>3,754.16</b>	<b>3,216.40</b>	<b>11,928.85</b>	<b>10,883.08</b>	<b>14,268.10</b>
	Less: Finance costs	(15.40)	(11.56)	(18.21)	(34.72)	(46.15)	(65.85)
	Add : Other unallocable income	732.82	1,818.05	1,205.58	3,409.97	4,280.17	5,188.12
	Less : Other unallocable expenditure	(210.83)	(276.33)	(243.77)	(734.66)	(769.78)	(1,045.34)
	<b>Profit before Tax</b>	<b>4,855.72</b>	<b>5,284.32</b>	<b>4,160.00</b>	<b>14,569.44</b>	<b>14,347.32</b>	<b>18,345.03</b>
3	<b>Segment Assets</b>						
	Electrical Insulations	36,690.84	36,975.48	34,973.99	36,690.84	34,973.99	35,830.26
	Engineering & Electronic Resins and Materials	6,466.47	6,288.56	4,861.85	6,466.47	4,861.85	5,446.88
	Other and unallocable assets	70,081.25	66,304.25	59,177.28	70,081.25	59,177.28	60,257.00
	<b>Total</b>	<b>113,238.56</b>	<b>109,568.29</b>	<b>99,013.12</b>	<b>113,238.56</b>	<b>99,013.12</b>	<b>101,534.14</b>
4	<b>Segment Liabilities</b>						
	Electrical Insulations	10,483.10	10,486.29	10,702.88	10,483.10	10,702.88	10,234.81
	Engineering & Electronic Resins and Materials	2,106.05	1,976.92	1,628.25	2,106.05	1,628.25	1,748.49
	Other and unallocable liabilities	3,739.20	3,798.18	2,910.13	3,739.20	2,910.13	2,838.90
	<b>Total</b>	<b>16,328.35</b>	<b>16,261.39</b>	<b>15,241.26</b>	<b>16,328.35</b>	<b>15,241.26</b>	<b>14,822.20</b>

5 Previous period figures have been regrouped/ rearranged to conform to current period's classification.

For ELANTAS Beck India Limited

*Anurag Roy*  
Anurag Roy  
Managing Director

DIN: 07444595



Place : Pune

Date : November 04, 2025



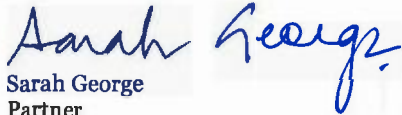
# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors,  
Elantas Beck India Limited  
147, Mumbai - Pune Road,  
Pimpri, Pune - 411008.

1. We have reviewed the unaudited financial results of Elantas Beck India Limited (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period January 01, 2025 to September 30, 2025, which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and nine months ended September 30, 2025' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016

  
Sarah George  
Partner

Membership Number: 045255  
UDIN: 25045255BMPQPS6458  
Place: Mumbai  
Date: November 04, 2025

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport  
Road, Yerwada  
Pune - 411 006  
T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no. LLPIN MC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)