



Innovators

Facade Systems Limited

(formerly known as innovators facade systems pvt. ltd.)

Date: December 4, 2018

To

BSE Limited

Listing & Compliance Department

Pheroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

Ref: Scrip Code – 541353;

Scrip Name: INNOVATORS

Dear Sir / Madam

Subject: Statement of deviation(s) or variation(s) under Reg. 32 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

We wish to inform that Innovators Façade Systems Limited has allotted 56,60,800 Equity Shares of face value of Rs. 10 each for cash at a price of Rs.72 per Equity Share (including a share premium of Rs. 62 per Equity Share) through Initial Public Offer ("Issue"). Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation in the use of the public issue proceeds raised from the Initial Public Offer.

The aforesaid confirmation pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2018 has been duly reviewed by the Audit Committee of the Company.

Kindly take the above mentioned information on record.

Thanking You,

For Innovators Façade Systems Limited

Priti Sharma

Chief Financial Officer

