

4th December, 2020

To,
Listing Compliances
BSE Ltd,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code : 531137
Scrip Id : GEMSI

Sub: Non-applicability of Regulation 23(9) as per Regulation 15 of the Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

As per Regulation 15 of the Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as the paid up equity share capital and the net worth of the Company are less than Rs. 10 Crore and Rs. 25 Crore respectively as on 31st March, 2020, the disclosure of related party transactions required under regulation 23(9) is not applicable to the Company.

The Company undertakes to comply with the regulations within six month from the date on which the provisions become applicable to our Company.

Thanking you,

For Gemstone Investments Limited

Dhara Brahmhatt
Managing Director
DIN: 06433270