

AYOKI MERCHANTILE LIMITED

CIN: L17120MH1985PLC034972

REGD OFFICE ADDRESS: Laxmi Commercial Centre, Room No.405, 4th Floor, Senapati Bapat Marg, Dadar (west), Mumbai 400 028,

Email: ayokimerchantile@gmail.com Website: www.ayokimerchantile.com

Date: 04.12.2020

The Bombay Stock Exchange Limited,
Mumbai. First Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam

Sub: OUTCOME OF BOARD MEETING

Scrip Code: **512063**

In continuation of our letter dated 25th November 2020, we wish to inform you that the Board meeting of the Company held today that is 04th December 2020, is just concluded and the following matters were discussed and approved thereat:

- 1. Appointment of Mr. Subhendu Saha holding DIN 02745549 as an Additional Director (Non-Executive, Independent)**

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors, have appointed Mr. Subhendu Saha holding DIN 02745549 as an Additional Director (Non-Executive, Independent) of the company.

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under:-

| Sr. No | Disclosure Requirement | Details |
|--------|---|--|
| 1. | Reason for Change viz. appointment, resignation, removal, death or otherwise; | Appointment of Mr. Subhendu Saha holding DIN 02745549 as an Additional Director (Non-Executive, Independent) |
| 2. | Date of Appointment & term of Appointment | At the Board Meeting held today |

| | | |
|----|--|--|
| | | (i.e., December 04, 2019) |
| 3. | Brief Profile | Mr. Subhendu Saha is a B.Com (Hons) Graduate |
| 4. | Disclosure of Relationships between Directors (in case of Appointment of a Director) | NA |

2. Resignation of Mr. Arup Ratan Chakraborty (Independent Director)

The Board took note of the resignation tendered by Mr. Arup Ratan Chakraborty, from the position of the Independent Director of the Company with effect from 16 day of November 2020.

Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under:-

| Sr. No | Disclosure Requirement | Details |
|--------|---------------------------------|--------------------------------------|
| 1. | Reason for Change : Resignation | Resignation due to personal reasons. |
| 2. | Date of Cessation | 16 th November 2020. |

The meeting of the Board of Directors was commenced at 12.30 P.M and concluded at 2.00 P.M

Kindly take the above on record.

Thanking you,
Yours Faithfully,

FOR AYOKI MERCHANTILE LIMITED

Compliance Officer

Encl as above