



SANGAM
RENEWABLES

December 1, 2020

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 023
Fax No.2272 5092/3030

Dear Sir,

Ref.: Scrip code: 534618

Subject: Submission of half yearly disclosure on Related Party Transaction.

In Compliance with Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached herewith disclosure on Related Party Transactions, on consolidated basis, in the format specified in accordance with applicable accounting standards for the half year ended on September 30, 2020.

Please acknowledge and take the same on your record.

Thanking You,

Yours faithfully,
For Sangam Renewables Limited

Pujan Doshi
Managing Director
DIN: 07063863

Email ID.: pujandoshi@sangamrenew.com
Encl.: As Above

Sangam Renewables Limited
(Erstwhile "Sangam Advisors Limited")

501, Western Edge - I,
Off. Western Express Highway,
Borivali (East) Mumbai - 400066, INDIA

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www.sangamrenew.com

CIN: L9300MH1999PLC12070
GST: 27AADCS1824J2ZB



Related Party Disclosures

In accordance with the requirements of IND AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

a) List of the related party

Particulars	Relationship	(% of holding)	
		As at Sept. 30, 2020	As at March 31, 2021





SANGAM
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c) Transactions during the year with related parties

Name of the party	Nature of transactions	As at Sept. 30, 2020	As at March 31, 2020
Waaree Energies Limited	i) Operation & Maintenance	1,39,854	2,61,875
	ii) Loan Taken	3,35,92,897	12,50,000
	iii) Loan repaid	1,88,690	2,68,97,251
	iv) Interest Expense	8,54,941	67,804
	v) Project Management fees income	-	1,46,31,100
Sangam Rooftop Solar Fund Private Limited	i) Reimbursement of Expenses	8,92,241	8,92,241
	i) Loan Given	1,51,30,914	14,14,84,293
	ii) Loan Repayment received	37,45,000	5,73,92,241
	iii) Interest Income (Gross)	1,11,02,808	2,03,78,856
	iv) Purchase	76,715	-

For Sangam Renewables Limited

Sangam Renewables Limited
(Formerly Sangam Renewables Private Limited)

Director / Authorised Signatory



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Related Party Disclosures

In accordance with the requirements of IND AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

List of Related Parties for the Group

For Waaree Energy Private Limited

Particulars	Relationship	(% of holding)	(% of holding)
		As at September 30, 2020	As at March 31, 2020
Aditya Birla Renewables Limited (ABReL)	Associate Company (From 27th September, 2018)	49	49
Grasim Industries Limited	Associate Company (From 27th September, 2018)	100% Holding company of ABReL	100% Holding company of ABReL
Waaaree Energies Limited	Ultimate Holding Company (W.e.f. 8th Apr. 2019)	Holding company of ABReL	Holding company of ABReL

For Waasang Solar Private Limited

Particulars	Relationship	(% of holding)	(% of holding)
		As at September 30, 2020	As at March 31, 2020
Waaaree Energies Limited	Ultimate Holding Company (w.e.f 8th Apr 2019)	Holding company of SRL	26

For Waasang Solar One Private Limited

Particulars	Relationship	(% of holding)	(% of holding)
		As at September 30, 2020	As at March 31, 2020
Waaaree Energies Limited	Associate Company (W.e.f. 29th Aug, 2018)	49	49

For Sangam Rooftop Solar Private Limited

Particulars	Relationship	(% of holding)	(% of holding)
		As at September 30, 2020	As at March 31, 2020
Waaaree Energies Limited	Ultimate Holding Company (W.e.f. 8th Apr. 2019)	Holding company of SRL	Holding company of SRL

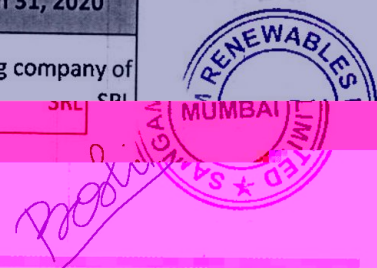
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For Waaree PV Tech Private Limited

Particulars	Relationship	(% of holding)	(% of holding)
		As at September 30, 2020	As at March 31, 2020
Waaaree Energies Limited	Ultimate Holding Company (W.e.f. 8th Apr, 2019)	Holding company of SRL	Holding company of SBI

a) Key Management Personnel of Group

For Sangam Renewables limited

Mitul Mehta- Director (w.e.f September 2, 2016)
Nilesh Gandhi- Independent Director (w.e.f February 13, 2017)
Pujan Doshi- Managing Director (w.e.f September 2, 2016)
Ruchi Sethi- Company Secretary (appointed w.e.f February 13, 2017)
B . C. Bhandari - CFO (w.e.f 8th April 2019)
Sharad Saxena - Director (w.e.f. April 8, 2019)
Anita Jaiswal - Independent Director





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b) Transactions during the year with related parties
For Sangam Renewables limited

Name of the party	Nature of transactions	Halfyear Ended Sept. 30, 2020	Year Ended March 31, 2020
- Sharad Saxena	Director Remuneration	10,69,447	36,28,063
- Bhagchand Bhandari	Chief Financial Officer	16,37,097	41,32,418
- Nilesh Gandhi	Director Sitting Fees	65,000	1,55,000
- Anita Jaiswal	Director Sitting Fees	50,000	75,000
Waaree Energies Ltd	ICD	3,34,04,207	

For Waacox Energy Private Limited

Name of the party	Nature of transactions	Halfyear Ended Sept. 30, 2020	Year Ended March 31, 2020
- Grasim Industries Limited	Project management fees	55,31,752	-
	ICD-Principal	-	-
	Reimbursement of Expense	17,551	
	Supervision & Monitoring services	44,434	33,553
	ICD-Interest	-	-
- Nilesh Gandhi	Director Sitting Fees	1,40,000	3,40,000
- Kamlesh Shivji Vikramsey	Director Sitting Fees	70,000	2,10,000
- Subhash Chandra Bhargava	Director Sitting Fees	1,00,000	2,60,000
- Aditya Birla Renewables Limited	Deputation charges	3,92,618	4,60,942
	ICD taken	4,20,00,000	
	ICD Given	17,50,00,000	25,00,00,000
	ICD Refund - Principal	7,50,00,000	20,00,00,000
	ICD-Interest	11,69,623	32,24,932
- Waaree Energies Limited	Capital advance refund	20,00,000	37,67,90,364
	Purchase under supply & service contract	1,41,47,169	14,26,40,043

For Waasang Solar Private Limited

Name of the party	Nature of transactions	Halfyear Ended Sept. 30, 2020	Year Ended March 31, 2020
- Waaree Energies Limited	1) Loan Taken	-	-
	2) Loan Repaid	-	72,44,406
	3) Purchase	-	
	4) Interest on unsecured Loan	-	18,411

For Sangam Rooftop Solar Pvt Ltd

Name of the party	Nature of transactions	Halfyear Ended Sept. 30, 2020	Year Ended March 31, 2020
- Waaree Energies Limited	1) Purchase of (Net of returns)	5,04,000	18,51,68,623
	2) O & M	98,615	5,15,865
	3) Reimbursement of Expenses	47,502	

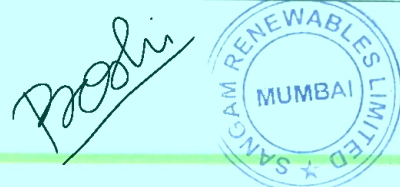
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For Waasang Solar One Private Limited

Name of the party	Nature of transactions	Halfyear Ended Sept. 30, 2020	Year Ended March 31, 2020
- Waaree Energies Limited	1) Purchases	1,60,372	2,78,13,728

For Waaree PV Technologies Private Limited

Name of the party	Nature of transactions	Halfyear Ended Sept. 30, 2020	Year Ended March 31, 2020
- Waaree Energies Limited	1) Purchases	2,81,86,242	12,72,63,831
	2) Purchases	3,41,653	-

Balance outstanding of related parties

For Sangam Renewables limited

Name of the Party	Receivable / (Payable)	As at September 30, 2020	As at March 31, 2020
Waaree Energies Limited	(Payable)	19,18,78,954	-

For Waacox Energy Private Limited

Name of the Party	Receivable / (Payable)	As at September 30, 2020	As at March 31, 2020
Aditya Birla Renewables Limited ICD Given	Receivable	15,48,90,701	5,04,77,398
Aditya Birla Renewables Limited ICD Taken	(Payable)	4,29,47,672	
Aditya Birla Renewables Limited Payable for Expenses	(Payable)	3,92,618	
Waaree Energies Limited Advance Given	Receivable	4,11,25,359	4,53,70,932
Waaree Energies Limited Creditors	(Payable)	5,74,44,547	
Grasim Industries Limited Payable for Expenses	(Payable)	17,323	
Grasim Industries Limited	(Payable)		55,11,965

For Sangam Rooftop Solar Private Limited

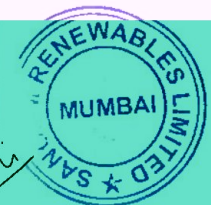
Name of the Party	Receivable / (Payable)	As at September 30, 2020	As at March 31, 2020
Waaree Energies Limited	(Payable)	1,86,23,062	1,79,10,036

For Waasang Solar One Private Limited

Name of the Party	Receivable / (Payable)	As at September 30, 2020	As at March 31, 2020
Waaree Energies Limited	(Payable)	8,76,398	4,84,682

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For Waaree PV Technologies Private Limited

Name of the Party	Receivable / (Payable)	As at September 30, 2020	As at March 31, 2020
Waaree Energies Limited	(Payable)	9,37,10,325	6,51,82,430

Key Management Personnel Compensation

Particulars	As at September 30, 2020	As at March 31, 2020
Short-term employee benefits	-	-
Post-employment benefits	-	-
Other long term benefits*	-	-
Termination benefits	-	-
Share based payment	-	-
Total Compensation	-	-

For Waacox Energy Private Limited
-NIL-

For Waasang Solar Private Limited
-NIL-

For 8M Solar Fund Private Limited
-NIL-

For Waasang Solar Private Limited
-NIL-

Prachi

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