

SPICE LOUNGE FOOD WORKS LIMITED

(formerly SHALIMAR AGENCIES LIMITED)

(CIN NO: L151226TG1981PLC114084)

Date: 04.12.2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	To, Metropolitan Stock Exchange of India Limited , 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai-400070.	To, The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal
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Dear Sir/Madam,

Sub: Press Release – Spice Lounge Food Works Ltd- Announces that it has secured exclusive Master Franchise Rights for Wing Zone, an internationally recognised Quick Service Restaurant (QSR) brand

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a press release issued by Spice Lounge Food Works Limited (“the Company”) on the captioned subject.

The contents are self-explanatory and are being submitted for the information of the Exchange and members.

For Spice Lounge Food Works Limited
(Formerly Shalimar Agencies Limited)

M. Karjela
Mohan Babu Karjela
Chairman / Director
DIN :08570948



Spice Lounge

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Spice Lounge Food Works Ltd.

PRESS RELEASE

Hyderabad – December 04th, 2025 | Spice Lounge Food Works Ltd (BSE: 539895) | Spice Lounge Food Works Limited, is a fast-growing multi-format food service organization with a strong presence across South India. With over more than 75 years of combined hospitality expertise and a 500+ member team, the Company — which operates leading global homegrown brands including Buffalo Wild Wings, Wing Zone, Blaze Kebabs, Tortilla, and the subsidiary TekSoft Systems Inc. — today announced that the Company has secured the exclusive Master Franchise rights for Wing Zone, an internationally recognised quick service restaurant (QSR) brand renowned for its chicken-based offerings and flavour-forward menu innovation.

Wing Zone, established globally with a strong footprint across multiple international markets, is known for its signature sauces, bold flavours and premium-quality chicken products. With this acquisition, Spice Lounge Food works Ltd. will lead the development, operations and nationwide expansion of Wing Zone in India.

Under the leadership of Chairperson Mr. Mohan Karjela, the Company plans to introduce Wing Zone to consumers across India through a strategic mix of high-street outlets and cloud-kitchen formats, enabling strong accessibility and scalable growth.

As part of its initial rollout phase, the Company will launch India's first Wing Zone outlet in Koramangala, Bangalore, in January 2026. Koramangala, widely regarded as one of Bangalore's most vibrant food and beverage destinations, offers a high concentration of young consumers, strong footfall, and a well-established QSR ecosystem, making it a compelling location for the brand's India debut.

Following the Koramangala launch, Spice Lounge Food works Ltd. intends to expand Wing Zone's presence with additional outlets across Bangalore, Hyderabad and Chennai, with further rollout planned in other major cities as part of a structured, multi-phase expansion strategy.

This acquisition aligns with the Company's broader vision to strengthen its presence in the fast-growing Indian QSR sector and build a diversified, multi-brand food service portfolio with strong long-term growth potential.

Commenting on the development, Mr. Mohan Babu Karjela, Chairperson and Director of Spice Lounge Food Works Ltd, said:

"We are delighted to bring Wing Zone to India and believe this partnership marks an important milestone in our long-term growth strategy. The Indian QSR market is experiencing strong momentum, driven by evolving consumer preferences, rising urbanisation and increasing adoption of global food formats. Wing Zone's internationally acclaimed flavours, paired with our operational expertise, position us well to capture this opportunity."

Our launch in Koramangala, Bangalore, is only the beginning. We have a clear roadmap for expansion across key metros through a combination of high-street stores and cloud kitchens, ensuring both



Spice Lounge Food Works Ltd.

accessibility and scalability. This acquisition further strengthens our vision of building a diversified multi-brand portfolio and reinforces our commitment to becoming a leading player in India's fast-growing food services sector."

About Wing Zone:

Wing Zone is an American fast-casual restaurant chain headquartered in Las Vegas, Nevada. Known for its bold, flavor-packed chicken wings, tenders, burgers, and signature sauces, the brand has built a strong global presence since its founding in 1993. The company operates over 30 restaurants across the United States and more than 60 outlets internationally, serving customers in multiple regions worldwide. Wing Zone is owned by Capriotti's, a well-established U.S. restaurant group that has been accelerating the brand's expansion globally. Wing Zone continues to be recognised for its unique "flavor-focused" identity, consistent product quality, and strong appeal among younger, urban consumers in the quick service restaurant segment.

Company Overview:

Spice Lounge Food Works Limited is a publicly listed food service company shaping India's next wave of dining innovation. With 75+ years of combined hospitality expertise and operations across 2 states, the company manages and scales 13+ outlets under leading global and home grown brands. Spice Lounge combines operational excellence, brand partnerships, and technology-driven platforms to deliver consistent, high-quality dining experiences across casual, quick-service, and fast-casual formats.

The logo for Spice Lounge, featuring the brand name in a large, flowing, cursive font. The word 'Spice' is in a reddish-orange color, and 'Lounge' is in a blue color. Above the text, there is a graphic element consisting of three interlocking arrows pointing to the right, with the top arrow being blue, the middle orange, and the bottom red, matching the colors of the 'S' logo.

Spice Lounge