

Ref: JAL:SEC:2025

4<sup>th</sup> December, 2025

**BSE Limited**

25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001

The Manager

Listing Department

**National Stock Exchange of India Ltd**

“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**SCRIP CODE: 532532**

**NAME OF SCRIP: JPASSOCIAT**

**Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions**

**Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21<sup>st</sup> November, 2019**

Dear Sirs,

In terms of the captioned SEBI circular, we enclose herewith the relevant disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions in specified format for the month ended November, 2025.

We would appreciate if you could take the same on records.

Thanking you.

Yours faithfully,  
For JAIPRAKASH ASSOCIATES LIMITED

(SOM NATH GROVER)  
Vice President & Company Secretary  
FCS-4055

Encl: As above

# JAIPRAKASH ASSOCIATES LIMITED

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 03.06.2024)

## Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions and unlisted debt securities

(For the month ended November 2025)

Format C1 disclosure for default in loans as specified in Para 3(B):

For loans including revolving facilities like cash credit from banks/financial institutions.<sup>1</sup>

S.No.	Type of Disclosure	Details
1.	Name of Listed Entity	Jaiprakash Associates Limited (JAL)
2.	Date of making the disclosure	1 <sup>st</sup> December, 2025
3.	Nature of obligation	Term Loan, WCTL, FITL, etc.
4.	Name of Lender(s)	National Asset Reconstruction Company Limited (NARCL), Axis Bank Limited, Bank of Maharashtra, Canara Bank, Bank of Baroda, ICICI Bank Limited, Indian Overseas Bank, IDBI Bank Limited, The Jammu & Kashmir Bank Limited, DBS Bank India Limited, Punjab National Bank, Punjab & Sind Bank, State Bank of India, Yes Bank Limited, Asset Care & Reconstruction Enterprise (ACRE) Limited, Asset Reconstruction Co India Ltd (ARCIL), Union Bank of India (e-corporation Bank), The Bank of New York, Mellon,
5.	Date of default	--



The image shows a handwritten signature in blue ink, which appears to be 'Bhuvan Madan'. To the right of the signature is a circular stamp. The stamp contains the text 'RESOLUTION PROFESSIONAL' around the perimeter, 'Regd. No. RES/UPA-001/2017-18/11693' in the center, and a star symbol at the bottom.

<sup>1</sup> JAL has been admitted into corporate insolvency resolution process in terms of the Insolvency and Bankruptcy Code, 2016 vide order dated 03 June 2024 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench. Vide the said order, Mr. Bhuvan Madan has been appointed as the interim resolution professional for JAL. Subsequently, the members of CoC in their 2nd CoC meeting held on 30<sup>th</sup> July 2024, confirmed the appointment of the IRP as Resolution Professional ("RP") with 87.72% voting share.

Phone: +91 (120) 2470800

**Delhi Office:** JA House, 63, Basant Lok, Vasant Vihar, New Delhi – 110057 (India)

Phone : 91 (11) 49828500

**Corporate Office:** 64/4, Site-IV, Industrial Area, Sahibabad – 201010, Ghaziabad (U.P.) (India)

Phone : +91 (120) 4963100, 4964100

**CIN:** L14106UP1995PLC019017

**Website:** [www.jalindia.com](http://www.jalindia.com)

**E-mail:** [jal.investor@jalindia.co.in](mailto:jal.investor@jalindia.co.in)

# JAIPRAKASH ASSOCIATES LIMITED

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 03.06.2024)

6.	Current default amount	--
7.	Details of obligation	--
8.	The total amount of outstanding borrowings from Banks/financial institutions (in INR crore) on a Provisional basis	INR 55,371.21 Crores as on 05.11.2025
9.	Total financial indebtedness of listed entity including short-term and long-term debt (in INR crore) on Provisional basis	INR 55,371.21 Crores as on 05.11.2025

**Note:**

- As the Company is under Insolvency and Bankruptcy Code 2006 (IBC) and all the lenders are in the process of filing their claims and the same are under verification.

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