

Date: 04th December, 2025

Ref: TARIL/SECT/2025-26/NSE-BSE/COMPL/060

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TARIL
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Dear Sir/Madam,

Sub: Disclosure of Order received under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Transformers and Rectifiers (India) Limited has secured Order of Rs. 53.33 Cr/-. The details of this order are as follows:

Particulars	Details
Name of the entity awarding the order(s)/contract(s)	Power Grid Corporation of India Limited
Significant terms and conditions of order(s)/contract(s) awarded in brief	Repair, erection, testing, and commissioning of the 397 MVA HVDC Converter Transformer and related works.
Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic
Nature of order(s) / contract(s);	HVDC Converter Transformer and related works.
Whether domestic or international	Domestic
Time period by which the order(s)/contract(s) is to be executed;	The Delivery of Transformers by next financial year.
Broad consideration or size of the order(s) / contract(s);	Total Order Value received of Rs. 53.33 Cr/-
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	The Promoter /Promoter Group/ Group companies does not have any interest in these entities that awarded the orders
Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	The said order fall under the normal course of business and not fall within related party transactions.

It is an HVDC Converter Transformer order, and TARIL is the first Indian Origin Private Sector Company to receive such an order. With this order TARIL will enter in to “unique club of HVDC transformer manufacturers of world”. This opens major opportunities for the company in the HVDC segment.

This will also strengthen the government of India’s “Make in India” vision as well as domestic Consumers will have an Indigenous manufacturer of HVDC Transformers.

India’s HVDC transformer market is growing rapidly due to renewable integration, grid upgrades, and long-distance power transfer needs.

Key Market Drivers and Opportunities

- **Renewable Energy Integration:** India’s renewable targets (incl. 30 GW offshore wind by 2030) require efficient long-distance transmission; HVDC enables low-loss bulk power transfer.
- **Grid Modernization and Stability:** Projects like the Green Energy Corridor and Smart Grid Mission boost demand for HVDC to improve stability and link unsynchronized AC networks.
- **Transmission Network Expansion:** India plans to significantly expand its transmission lines and capacity in the coming years. This includes adding approximately 15,432 km of transmission lines and 32,250 MW of transfer capacity through new HVDC schemes during the FY28 to FY32 period.
- **Cross-Border Transmission:** Growing opportunities in regional links, including Bangladesh and proposed Sri Lanka interconnections to facilitate regional energy exchange.
- **Technological Advancements:** There is a growing demand for advanced technologies, such as Voltage Source Converter (VSC) technology, which offers benefits like the ability to use underground cables and provide flexible power control.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

Chanchal S S Rajora
Director-Finance