



Registered Office

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January 5, 2026

DM-Corporate Services

BSE Limited

P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code 535431

Sub: Non-Applicability of Regulation 57(5) of SEBI LODR Regulations, 2015 for
QE December 31, 2025

Respected Sir/Madam,

In terms of Regulation 57(5) of SEBI (LODR) Regulations, 2015, we confirm that the Company has not issued any Non - Convertible securities and hence payment of Interest/ principal on NCD's/Bonds is not applicable for the quarter ended on December 31, 2025. Therefore, we submit NIL report as under:

Regulation	Compliance	Applicability
57(5) (a)	Certificate confirming the payment of interest/dividend/ principal obligations for nonconvertible securities which were due in that quarter	Not Applicable
57(5) (b)	The details of all unpaid interest/dividend/principal obligations in relation to non-convertible securities at the end of the quarter	Not Applicable

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For **GCM SECURITIES LIMITED**

MANISH BAID
DIN: 00239347
MANAGING DIRECTOR