

Dated: January 05, 2026

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Subject: Media Release on IEX Power Market Update, 9MFY'26, Q3FY'26 And December'25

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Media Release for Indian Energy Exchange Limited on '**IEX POWER MARKET UPDATE, 9MFY'26, Q3FY'26 AND DECEMBER'25**'.

The above information will also be made available on the website of the Company:
www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

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CIN: L74999DL2007PLC277039 | Website: www.iexindia.com

MEDIA RELEASE: IEX POWER MARKET UPDATE, 9MFY'26, Q3FY'26 AND DECEMBER'25

9MFY'26

- **IEX ACHIEVES 101.68 BU ELECTRICITY TRADED VOLUME WITH 14.3% YOY GROWTH**
- **RTM ACHIEVES GROWTH OF 38.6% YoY**
- **AVERAGE DAM PRICE AT RS 3.85/UNIT, LOWER BY 14.1% YOY**
- **AVERAGE RTM PRICE AT RS 3.56/UNIT, LOWER BY 16.3% YOY**

Q3FY'26

- **IEX ACHIEVES 34.08 BU ELECTRICITY TRADED VOLUME WITH 11.9% YOY GROWTH**
- **RTM ACHIEVES GROWTH OF 35.7% YoY**
- **AVERAGE DAM PRICE AT RS 3.22/UNIT, LOWER BY 13.2% YOY**
- **AVERAGE RTM PRICE AT RS 3.26/UNIT, LOWER BY 11.6% YOY**

DECEMBER 2025

- **IEX ACHIEVES MONTHLY ELECTRICITY TRADED VOLUME OF 11.44 BU IN DECEMBER'25 AN INCREASE OF 2.8% YOY**
- **RTM ACHIEVES GROWTH OF 20.5% YoY**
- **AVERAGE DAM PRICE AT RS 3.92/UNIT, HIGHER BY 0.7% YOY**
- **AVERAGE RTM PRICE AT RS 3.93/UNIT, HIGHER BY 2.2% YOY**

New Delhi, 05 January 2026: Indian Energy Exchange, India's premier electricity exchange, for the third quarter of the fiscal year 2026, achieved electricity traded volume of 34.08 BU (excluding TRAS), marking a 11.9% year on year increase. During the quarter, IEX traded 18.63 lakh renewable energy certificates.

During the third quarter of this financial year, increased hydro, wind, and sustained supply from coal-based generation resulted in higher supply liquidity on the exchange platform, which led to a substantial drop in DAM and RTM prices. The Market Clearing Price in the Day-Ahead Market at Rs 3.22/unit during Q3 FY'26 declined 13.2% compared to Q3 FY'25. Similarly, the Market Clearing Price in the Real-Time Market at Rs 3.26/unit during Q3 FY'26 declined 11.6% compared to Q3 FY'25.

In December'25, IEX achieved monthly electricity traded volume of 11.44 BU (excluding TRAS), marking 2.8% increase on year-on-year basis. A total of 7.7 lakh Renewable Energy Certificates were traded during the month.

According to government data published in December 2025, the country's energy consumption reached 138.39 BUS, representing 7% increase year-on-year. Despite an increase in the electricity consumption, the Market Clearing Price in the Day Ahead Market at Rs 3.92/unit during December 2025, increased by only 0.7% year-on-year. Similarly, the Market clearing price in the Real Time Market at Rs 3.93/unit during December 2025, increased by 2.2% on year-on-year basis.

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These prices presented an opportunity for Discoms and Commercial & Industrial consumers to meet their demand at a competitive price and to replace their costlier power by procuring through exchanges.

DAY- AHEAD, TERM- AHEAD & REAL-TIME MARKET

The **Day-Ahead Market (DAM)** achieved 16,250 MU volume in Q3 FY '26 as compared to 16,712 MU volume in Q3 FY '25, decline of 2.8% YoY. The DAM segment registered total volumes of 5,899 MU during December '25, decline of 11.6% over December '24.

The **Real-Time Electricity Market (RTM)** volume increased to 12,650 MU in Q3FY'26, from 9,322 MU in Q3FY'25, registering an increase of 35.7% YoY. The RTM segment registered volume of 3,833 MU during December '25, increasing 20.5% over December '24.

Day Ahead Contingency and Term-Ahead Market (TAM), comprising of HPTAM, contingency, daily & weekly and monthly contracts up to 3 months, traded 2,535 MU during Q3FY'26, as compared to 1,960 MU in Q3FY'25, higher by 29.3%. The total volume on the segment during December '25 was 931 MU, increase of 87% over December '24.

GREEN MARKET: GREEN DAY-AHEAD & GREEN TERM-AHEAD MARKET

IEX Green Market, comprising the Green Day-Ahead and Green Term-Ahead Market segments, during Q3FY'26, achieved volume of 2,647 MU, as compared to 2,470 MU in Q3FY'25, an increase of 7.2% over Q3FY'25. The segment achieved 777 MU volume during December'25, registering a decline of 0.5% YoY. The weighted average price in Green Day-Ahead Market (G-DAM) for December'25 was Rs 4.21/unit.

RENEWABLE ENERGY CERTIFICATE MARKET (REC MARKET)

A total of 18.63 lakh RECs were traded during Q3 FY'26, decline of 29.8% YoY. A total of 7.7 lakh RECs were traded in the trading sessions held on 10th December '25 and 31st December'25, at a clearing price of Rs. 359/REC and Rs. 345/REC respectively. REC traded volume in December'25 decreased by 53.7% on YoY basis.

The next REC trading sessions at the Exchange are scheduled on 14th January '26 and 28th January '26.

INDIAN ENERGY EXCHANGE LIMITED

IEX is India's premier energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable energy and certificates including renewable energy certificates as well as the energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the energy market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: www.iexindia.com

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