

Date: January 05, 2025

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001
NSE Scrip Symbol: AWFIS	BSE Scrip Code: 544181
ISIN: INE108V01019	ISIN: INE108V01019

Dear Sir(s)/Madam(s),

Re: Intimation of Grant of Options under Awfis Space Solutions Employee Stock Option Scheme – 2024

Dear Sir(s)/Madam(s),

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination and Remuneration Committee of the Board ("NRC") at their meeting held on today i.e. January 05, 2025 at 03:19 P.M. and concluded at 03:32 P.M. has inter alia approved to grant of **10,000** Employee Stock Options ("Options") convertible into equal number of Equity Shares of the Company of face value of Rs. 10/- each, under the Awfis Space Solutions Employee Stock Option Scheme – 2024 ("Scheme").

The details as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to above grants is given in **Annexure - 1**.

The above information will also be available on the website of the Company.

Thanking You!

Yours Faithfully,

For Awfis Space Solutions Limited

Shweta Gupta
Company Secretary and Compliance Officer
M. No: F8573
Address: C-28 and 29 Kissan Bhawan,
Qutub Institutional Area, New Delhi – 110016

Encl: as above

Sl. No.	Particulars	Details
1.	Name of the Scheme	Awfis Space Solutions Employee Stock Option Scheme – 2024 (<i>Scheme</i>)
2.	Brief details of options granted	<p>10,000 options granted by Nomination and remuneration Committee to the eligible employees of Company under Scheme.</p> <p>Effective grant date being January 05, 2026.</p> <p>Vesting Period: Four Years (25% on completion of each 12 months).</p>
3.	Whether the Scheme is in terms of SEBI (SBBI & SE) Regulations, 2021 (if applicable)	Yes
4.	Total number of shares covered by these options	<p>This intimation is with respect to the 10,000 options granted by Nomination and remuneration Committee to the eligible employees of Company under Scheme convertible into equal no. of shares of face value Rs. 10/- each pursuant to the Scheme.</p>
5.	Pricing Formula	<p>As per the Scheme, the Committee has the power to provide a discount of 30% or any other percentage, as it may determine on such price as arrived above. However, in any case the Exercise Price shall not go below the face value of the Share of the Company.</p> <p>The Committee has granted following Options:</p> <p>10,000 Options granted at INR 345.73 per option (i.e. approx. 30.00% of the market price (i.e. closing price of previous trading day from grant date).</p>
6.	Options Vested	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
7.	Time within which option may be exercised	As per Annexure-A
8.	Options exercised	Not Applicable, being grant of Options under the Scheme.
9.	Money realized by exercise of Options	
10.	The total number of Shares arising as a result of exercise of Option	10,000 Options will be converted into 10,000 Equity Shares upon exercise of Options

11.	Options lapsed	58,831
12.	Variation in terms of Options	Not Applicable
13.	Brief details of significant terms	<p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The Scheme will be implemented by the Direct route where the Company will allot fresh shares directly to the employees.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p> <p>Vesting Period shall commence from a period of 1 (One) year from the Grant Date and shall extend upto a maximum period of 6 (Six) years from the Grant Date, at the discretion of and in the manner prescribed by the Nomination and Remuneration Committee and set out in the Grant Letter.</p> <p>The granted Options once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price, applicable taxes and other charges, if any, in accordance with terms and conditions of the Scheme.</p> <p>All Vested Options shall be respectively exercised in one or more tranches within maximum period of 2 (Two) years from the date of respective vesting.</p>
14.	Subsequent changes or cancellation or exercise of such Options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
15.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	

Annexure-A

- 1 In case of Continuous Employment** All Options upon vesting shall be exercisable within maximum of 2 (Two) years from the date of respective vesting.
- 2 Cessation of Employment:**

2.1 If, at any time, a Grantee either: (1) has ceased to be Employee of the Company/Subsidiary Company/ Associate Company; or (2) is under notice (whether given or received) (such Employee, is categorized as a “Leaver”), then:

- a) In case of Death (Categorized as Deceased Leaver):**

All Options Granted as on date of death, whether Vested or Unvested shall immediately vest as in the hands of Legal Heirs / Nominee of the deceased leaver on that date. The Options would be exercisable by the Legal Heirs / Nominee within a period of 12 (Twelve) months from the date of death, failing which all the Unexercised Options shall lapse irrevocably and the rights there under shall be extinguished and such lapsed Options shall be available for further grants as Clause 6.2 of the Scheme.

All other terms and conditions of the Scheme shall apply to such Options. Provided that, in order to Exercise the Options of the deceased leaver, the Legal Heirs / Nominee have to submit the following documents to the Company, to the satisfaction of the Committee and the Committee may at its discretion waive off the requirement to submit any of the documents:

- **In case nominee is not appointed** (Not registered / updated by the deceased Grantee with the depository participant wherein the Demat account is maintained and details of such Demat account has been informed to the Company)
 - Copy of the succession certificate /legal heir certificate/ probate of will / letter of administration.
 - No objection certificate from the other legal heirs.
 - Photocopy of the death certificate duly attested by the proper authority (English translated version if in the vernacular language)
 - Specimen signature of the person(s) in whose name Shares are to be transmitted (duly attested by the bank)
 - Demat Account Details
 - Copy of PAN card of the applicant (self – attested).
 - Copy of address proof (self – attested)
 - Any other data / details / document as the Committee may deem fit.

➤ **In case nominee is appointed** (registered / updated by the deceased Grantee with the depository participant wherein the Demat account is maintained and details of such Demat account has been informed to the Company)

- Photocopy of the death certificate duly attested by the proper authority (English translated version if in the vernacular language)
- Specimen signature of the person(s) in whose name Shares are to be transmitted (duly attested by the bank)
- Demat Account Details
- Copy of PAN card of the applicant (self – attested).
- Copy of address proof (self – attested)
- Any other data / details / document as the Committee may deem fit.

b) **In case the leaver is categorised as a Permanent Incapacity Leaver**, then all Options Granted as on date of Permanent Incapacity, whether Vested or Unvested shall immediately vest in him/her/the Legal Heirs or Nominee on that day. The Options would be exercisable within a period of 12 (Twelve) months from the date of Permanent Incapacity, failing which all the Unexercised Options shall lapse irrevocably and the rights there under shall be extinguished and such lapsed Options shall be available for further grants as Clause 6.2 of the Scheme.

c) **In case the leaver is categorised as a Good Leaver (as defined in Clause 4.1.23)**

- i. All Unvested Options shall stand cancelled with effect from the Cessation Date.
- ii. All Vested Options shall be exercisable by the Grantee on or before the Cessation Date*, failing which the Vested Options shall automatically lapse.

Note:

**Subject to the treatment of Vested Options as given above, the Committee shall ensure that an Exercise Window is made available wherein the Good Leaver has a chance to Exercise his / her Vested Options. Note that where no Exercise Window is available within the notice period, the Good Leaver shall be eligible to Exercise his / her Vested Options in the next available Exercise Window, as intimated to Grantee.*

Provided that in case of the cessation of employment **due to retirement or superannuation**,

- i. All Vested Options shall be exercisable by the Grantee on or before the expiry of the Exercise Period as per Scheme.
- ii. All Unvested Options as on Cessation Date would continue to vest in

accordance with the respective Vesting Schedules even after retirement or superannuation in accordance with the company's policies and the Applicable Law.

d) In case a Leaver is categorised as a Bad Leaver, all Options, whether Vested or Unvested, as on date of cessation shall stand cancelled with immediate effect.

2.2 In the event of **Abandonment of service by the Grantee**, all Options (Vested Options or Unvested Options) at the time of Abandonment of service, shall stand cancelled. The date of Abandonment of service by the Grantee shall be decided by the Committee at its sole discretion, which decision shall be binding on such Grantee.

2.3 In the event that a Grantee is **transferred or deputed to a Subsidiary Company or Associate Company** prior to Vesting or Exercise of Options, the Vesting and Exercise of Options, as per the terms of Grant, shall continue even after such transfer or deputation.

2.4 In the event of a Grantee going on **Long Leave**, the treatment of Options Granted to him/her, whether vested or not, shall be determined by the Committee, whose decision shall be final & binding.

2.5 In the event that a Grantee is transferred pursuant to Scheme of arrangement, amalgamation, merger or demerger or continued in the existing Company, prior to the Vesting or Exercise, the treatment of Options in such case shall be specified in such Scheme of arrangement, amalgamation, merger or demerger provided that such treatment shall not be prejudicial to the interest of the Grantee.

2.6 In the event where a **Dispute arises between Grantee and the Company**, Vesting and/or Exercise of Options will be put on hold till the date of settlement of the dispute, to the satisfaction of the Committee.