

Date: January 5, 2026

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Scrip Code: 544296
ISIN: INE0DQN01013

Respected Sir/Madam,

Subject: Press Release - NCCCL Secures Repeat ₹112.5 Crore Mandate for First Residential Tower in Lodha's 200+ Acre Mandwa, Alibaug Development

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release issued by Nisus Finance Services Co Limited on the captioned subject, the content of which is self-explanatory.

Please find attached herewith a copy of the press release in this regard.

Please take the above intimation on record.

Thanking You.

Yours faithfully
For Nisus Finance Services Co Limited

Amit Anil Goenka
Chairman & Managing Director
(DIN: 02778565)

Encl. : As Above

Nisus Finance Services Co Limited
(Formerly known as Nisus Finance Services Co Private Limited)

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PAN: AAJCM2118H | CIN : L65923MH2013PLC247317 | GSTIN: 27AAJCM2118H1ZK

NCCCL Secures Repeat ₹112.5 Crore Mandate for First Residential Tower in Lodha's 200+ Acre Mandwa, Alibaug Development

Mumbai, 5th January 2026: New Consolidated Construction Company Limited (NCCCL), one of India's long-established engineering and construction companies, has received a Letter of Award from Lodha Developers Limited for the construction of Tower 1 and associated non-tower ancillary structures at Lodha Alibaug, the group's large-format residential development at Mandwa, Alibaug.

The project represents the first residential tower within the 200+ acre township and forms part of Phase 1 of the development. NCCCL's scope comprises reinforced cement concrete (RCC) works, covering the project's core structural package, among the most execution-intensive and schedule-critical components of a high-rise residential development.

Awarded through a competitive bidding process, the mandate involves a total built-up area of approximately 7.26 lakh sq. ft., with an estimated contract value of ₹112.5 crore (exclusive of GST). The building configuration includes a G+3 podium with 35 upper floors, overhead tanks (OHT), lift machine rooms (LMR), and G+3 non-tower ancillary structures.

Commenting on the award, Mahesh Mudda, Vice Chairman and Managing Director, NCCCL, said: "*This mandate reinforces the depth of our working relationship with Lodha Developers. Selection through a competitive process underscores the importance placed on execution capability, planning discipline, and governance across extended construction cycles. Our prior engagements established credibility on these parameters, which continues to drive repeat collaboration.*"

Construction will be executed using a monolithic RCC system with aluminium formwork (Aluform), a methodology widely adopted for high-rise residential projects requiring consistency, speed, and structural precision. NCCCL's experience with such systems across comparable developments underpins its execution approach on the project.

Himanshu Vakharia, Executive Director – Operations, NCCCL, added: "*Large residential projects demand sustained execution reliability over long timelines. Our experience across asset classes and geographies allows us to integrate engineering coordination, workforce readiness, quality controls, and process discipline to deliver predictable outcomes - factors that continue to earn the confidence of established developers.*"

This is NCCCL's third engagement with the Lodha Group, following the completion of a residential project at Palava spanning approximately 13 lakh sq. ft. across 11 towers, and a commercial building in Thane. Construction at the Mandwa, Alibaug site is expected to commence around mid-January 2026, with an execution period of approximately 24 months.

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About New Consolidated Construction Company Limited (NCCCL)

Established in 1946, New Consolidated Construction Company Limited (NCCCL) is a Mumbai-based engineering and construction company with a long-standing track record across residential, commercial, industrial, and institutional projects in India. Led by Managing Director and CEO Mahesh M. Mudda, the company focuses on technically demanding projects requiring scale discipline and execution certainty. An ISO 9001, ISO 14001, and OHSAS 18001 certified organisation, NCCCL follows globally recognised standards for quality, environmental management, and occupational safety, with a delivery framework anchored in structured project controls and repeatable execution practices. In August 2025, Nisus Finance has acquired majority stake in management led buyout of NCCCL.

About Nisus Finance Limited (NiFCO)

Nisus Finance Services Co Limited (NiFCO), promoted by Mr. Amit Goenka and Mrs. Mridula Goenka, specializes in urban infrastructure financing and private capital market transactions. The group excels in identifying and unlocking value in special situations and High-yield assets through its diverse fund offerings in India and the UAE. Nisus Finance has a strong track record of successful high-yield exits, demonstrating its capability to deliver superior risk-adjusted returns for its investors.

NiFCO leverages local market knowledge and proprietary data to deliver superior solutions. The company's strategic execution and industry insights underpin its reputation as a trusted partner in the financial sector. As on H1 FY 26, it is managing assets worth INR 1906 Cr.

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For more information, visit <https://nisusfin.com/>

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