

January 05, 2026

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Press Release.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the Press Release titled “Waaree Energy Storage Solutions Pvt Ltd Announces Strategic Fund Raise of ~INR 1,003 Crores for 20 GWh Advanced Lithium-ion Cells and Battery Pack Manufacturing Facility”

The above information is also available on the website of the Company i.e. www.waaree.com.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For Waaree Energies Limited

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629

WAAREE Energies Ltd.

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Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

Waaree Energy Storage Solutions Pvt Ltd Announces Strategic Fund Raise of ~INR 1,003 Crores for 20 GWh Advanced Lithium-ion Cells and Battery Pack Manufacturing Facility

Mumbai, India – Waaree Energy Storage Solutions Pvt Ltd (“WESSPL”), a subsidiary of Waaree Energies Ltd and a key vertical in India’s energy storage landscape, today announced the successful completion of a major funding round totalling ~INR 1,003 Crores from a cluster of strategic investors, including family offices, high-net-worth individuals (HNIs), and institutional backers.

This fund raise is a part of the announced Capex of ~INR 10,000 Crores for the establishment of a 20 GWh advanced lithium-ion cell and battery pack manufacturing plant, positioning WESSPL at the forefront of India’s energy storage ecosystem and directly supporting the nation’s clean energy transition and energy security objectives.

The plant will focus on the production of high-performance cells and battery packs tailored for utility-scale storage systems, electric mobility, and distributed energy applications. This capacity expansion is a key milestone in Waaree Group’s integrated renewable manufacturing roadmap and a strategic complement to existing solar manufacturing capabilities.

With this investment, Waaree Group is rapidly evolving into a fully integrated energy transition player, spanning solar modules, inverters, batteries, energy storage systems, and emerging clean energy technologies. The integration of storage manufacturing strengthens Waaree’s ability to deliver end-to-end solutions critical for grid stability, renewable energy penetration, and decarbonisation at scale.

Commenting on the fund raise, Mr. Ankit Doshi, Director, WESSPL, said:

“This successful fund raise underscores the confidence that our investor community places in our vision to build world-class energy storage manufacturing in India. With these strategic resources, we will fast-track the commissioning of our 20 GWh cells and battery pack facility, strengthen domestic supply chains, and contribute to the growth of India’s energy storage capacity. This initiative not only supports national sustainable energy goals but also enhances local manufacturing, employment, and technological innovation in the storage sector.”

The 20 GWh cells and battery pack plant will be a cornerstone in achieving India’s strategic objective of fostering deeper domestic manufacturing in energy storage technologies and reducing reliance on imports.

About Waaree Energy Storage Solutions Pvt Ltd

Waaree Energy Storage Solutions Pvt Ltd is a subsidiary of Waaree Energies Ltd focused on battery cell and energy storage system manufacturing. The company aims to deliver scalable, high-quality energy storage solutions that enable grid reliability, renewable integration, and electrification of transport.