

January 5, 2026

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051			<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort, Mumbai 400 001		
<b>Equity</b>	<b>Scrip Code</b>	<b>RADIOCITY</b>	<b>Equity</b>	<b>Scrip Code</b>	<b>540366</b>
	<b>ISIN</b>	<b>INE919I01024</b>		<b>ISIN</b>	<b>INE919I01024</b>
<b>NCRPS</b>	<b>Scrip Code</b>	<b>RADIOCITY</b>	<b>NCRPS</b>	<b>Scrip Code</b>	<b>717504</b>
	<b>ISIN</b>	<b>INE919I04010</b>		<b>ISIN</b>	<b>INE919I04010</b>

**Subject: Intimation under Regulation 51 and Regulation 60 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Outcome of Board Meeting held on January 5, 2026**

Dear Sir/Ma’am,

With reference to the above-captioned subject, the Company had issued 89,69,597 Listed 0.1% Non-Convertible, Non-Cumulative Redeemable Preference Shares (“NCRPS”) of face value ₹10 each issued at a premium of ₹90 per share. The said NCRPS which are redeemable after the completion of a period of 36 months from the date of allotment, i.e., January 19, 2023, at a redemption premium of ₹20 per share, resulting in a redemption value of ₹120 per NCRPS, in accordance with the Scheme of Arrangement between Music Broadcast Limited (“the Company”) and its shareholders under Sections 230 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, for issuance of NCRPS to the non-promoter shareholders of the Company by way of bonus, as approved by the Hon’ble National Company Law Tribunal, Mumbai Bench.

Please note that the term of these NCRPS will be completed on January 19, 2026.

Accordingly, pursuant to Regulation 60 of the Listing Regulations and other relevant provisions of the Listing Regulations, we would like to inform you that the Board of Directors of the Company, at its meeting held today, i.e. Monday, January 5, 2026, has *inter alia* approved the following:

1. Declared an interim dividend of 0.1% of face value of ₹10 each on NCRPS i.e. ₹ 0.01 per NCRPS for the Financial Year 2025-26; and
2. Redemption of 89,69,597 NCRPS.

The interim dividend and redemption amount on NCRPS shall be paid to those NCRPS Shareholders whose name appears in the Register of Members of the Company or in the records of the Depositories as beneficial owners of the NCRPS as on “**Record Date**” i.e. **Friday, January 9, 2026**.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 12:00 Noon.

You are requested to take the same on your record.

Yours faithfully

**For Music Broadcast Limited**

**Arpita Kapoor**

Company Secretary & Compliance Officer

CC: NSDL, CDSL, RTA

