



Date: 05th January 2026

To
The Manager,
Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

To
The Manager
Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Scrip Code: 543547

Scrip Code: DDEVPLSTIK

Sub: Announcement of New Line of Business

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs

In compliance with Regulation 30 read with Clause 2(b) of Para B of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of Ddev Plastiks Industries Limited, at its meeting held on January 5, 2026, approved the proposal to venture into the Battery Energy Storage System (BESS) business within the Renewable Energy Sector.

India is making significant strides toward a clean energy future. However, renewable sources such as solar and wind are intermittent, posing challenges for grid stability. To address this, the country is increasingly focusing on energy storage solutions to manage variations in power generation. According to Globe Newswire, the global BESS market is estimated to grow from USD 56.29 billion in 2024 to USD 68.70 billion in 2025 and is projected to reach USD 186.90 billion by 2030, registering a CAGR of 22.13%. In India, BESS capacity could reach 208 GWh with an estimated market value of USD 32 billion by 2030.

Aligned with this trend, the Company proposes to launch a multi-phase BESS manufacturing program aimed at catering to Utilities, Commercial & Industrial, and Residential segments. As part of Phase 1, the Company will establish a 5 GWh BESS manufacturing facility by FY 2026-27, with an initial capital outlay of approximately ₹150–200 crores.

A key feature of this initiative will be the development of a state-of-the-art Research & Development (R&D) Centre, focused on advanced battery technologies and innovative energy storage solutions to strengthen the Company's technological capabilities and market positioning. This strategic expansion aligns with Ddev Plastiks' focus on participating in India's renewable energy transition. The new segment is expected to contribute to the Company's revenues starting from the second half of FY 2026-27.

Details as required pursuant to above stated provisions and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 in this regard is given below:

Ddev Plastiks Industries Limited

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071

Tel : +91-33-2282 3744/45/3671/99, E-mail : kolkata@ddevgroup.in, www.ddevgroup.in



Mumbai Office : 1501, 15th Floor, Lodha Supremus, Senapati Bapat Road, Lower Parel West, Lower Parel, Mumbai – 400 013, India
Tel.: +91-22-67021470/71/72/73, E-mail : mumbai@ddevgroup.in

CIN : L24290WB2020PLC241791

| | | |
|----|---|--|
| a) | Industry or area to which the new line of business belongs to | Battery Energy Storage System (BESS) in the Renewable Energy Sector |
| b) | Expected Benefits | This facility will serve as the innovation hub driving breakthroughs in performance, sustainability, and cost-efficiency, ensuring we stay ahead in an increasingly competitive and dynamic energy landscape. The global energy storage market is evolving rapidly, driven by decarbonization goals and renewable energy adoption. It will ensure we remain at the forefront of this transformation, delivering solutions that meet emerging regulatory standards and customer expectations. |
| c) | Estimated amount to be invested | Approximately Rs. 150-200 Crores in Phase 1. |

This will be uploaded on the website of the company and can be accessed under the head 'Board Meeting-Outcome' and 'Other Disclosures' at link <https://www.ddevgroup.in/corporate-announcement>.

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,
For Ddev Plastiks Industries Limited

Tanvi Goenka (Membership No. ACS 31176)
Company Secretary



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