



January 5, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500271

Scrip Code: MFSL

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – ESG Rating

Pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you that, as per the information received by the Company, SES ESG Research Private Limited ("SES") has assigned an ESG Rating of "73" to the Company, on a rating scale of 0-100, with 100 being the highest and 0 the lowest. The rating was published in the public domain yesterday, i.e., January 4, 2026. After review of the rating report, we are intimating the same to the stock exchanges.

This rating reflects the Company's performance on Environmental, Social and Governance parameters as assessed by SES.

Please note that the Company has not engaged SES for ESG Rating. SES has independently prepared the report based on data available in the public domain. In line with principles of good governance, the Company is voluntarily disclosing this information to the stock exchanges for wider dissemination to stakeholders.

This is for your information and record.

Thanking you,

Yours faithfully
For Max Financial Services Limited

Siddhi Suneja
Company Secretary & Compliance Officer

MAX FINANCIAL SERVICES LIMITED
CIN: L24223PB1988PLC008031

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