

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,
Plot No. 18/2, H. K. Firodia Road, MIDC,
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

Date: 05.02.2018

To,

BSE Ltd.

Dept. of Corporate Services,
Gr. Floor, P.J. Towers,
Dalal Street, Fort, Mumbai- 400 001
Fax Nos. 022-22723121

Scrip ID : 500240

Reference: Outcome of the Board Meeting

**Subject : Disclosure under Regulation 30 read with Schedule III (Part A) of the
SEBI(Listing Obligation & Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today, has *inter alia* approved conversion of 9,92,639 8.5% Optionally Convertible Cumulative Preference shares of Rs. 89.66/- per OCCPs (including premium of Rs. 67.66/- per OCCPs) into allotment of **9,77,913** Equity Shares at a conversion price of **Rs. 91.01/-** per equity share (including premium of Rs. 81.01/- per equity share) determined in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

For, Kinetic Engineering Limited


Deepal Shah
Company Secretary

