



ASHIRWAD

C A P I T A L L I M I T E D



Date: February 05, 2021

To,
Department of Corporate Services
BSE Limited,
25th Floor, P.J.Towers, Dalal Street, Mumbai -400 001.

Scrip Code: 512247

Dear Sir,

Subject: Submission of Un-Audited Financial Results for the quarter ended 31st December, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following;

1. Statement of Un-Audited Financial Results for the quarter ending 31st December, 2020 along with Limited Review Report thereon.

Thanking you,

Yours faithfully,
For ASHIRWAD CAPITAL LIMITED,

DINESH PODDAR
MANAGING DIRECTOR
DIN: 00164182

Encl: As above.

ASHIRWAD CAPITAL LIMITED

CIN NO.: L61900MH1986PLC036117

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : acinvestors@svgl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations						
Revenue from operations	9.58	11.35	9.88	55.69	35.65	38.00
2 Other Income	0.84	4.45	0.77	5.56	5.73	7.63
3 Total revenue (1+2)	10.42	15.80	10.65	61.25	41.38	45.63
4 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
(d) Employee benefit expense	0.35	0.35	0.45	1.05	1.35	1.77
(e) Finance Cost	-	-	-	-	-	-
(f) Depreciation & amortisation expense	0.21	0.21	0.22	0.63	0.66	0.90
(g) Provision for /(Reversal of) Diminution in the value of Investments	-	-	-	-	-	-
(h) Other expenses	2.03	2.02	2.34	6.01	6.64	9.55
Total expense	2.59	2.58	3.01	7.69	8.65	12.22
5 Profit from operations before exceptional items (3-4)	7.83	13.22	7.64	53.56	32.73	33.41
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	7.83	13.22	7.64	53.56	32.73	33.41
8 Tax Expenses	1.79	2.07	1.32	8.89	5.20	4.29
1. Current income tax	1.79	2.07	1.32	8.89	5.20	4.33
2. Deferred income tax	-	-	-	-	-	(0.04)
3. Tax in respect of earlier years	-	-	-	-	-	-
9 Net Profit/(Loss) from continuing operation (7-8)	6.04	11.15	6.32	44.67	27.53	29.12
10 Profit from discontinuing operation	-	-	-	-	-	-
11 Tax Expenses for discontinuing operation	-	-	-	-	-	-
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-	-	-
13 Net Profit for the period (9 + 12)	6.04	11.15	6.32	44.67	27.53	29.12
14 Other Comprehensive Income :-						
A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(252.21)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)	6.04	11.15	6.32	44.67	27.53	(223.09)
16 Earning per equity share (for continuing operation)						
Basic & Diluted	0.02	0.03	0.02	0.11	0.07	0.07
17 Earning per equity share (for discontinued operation)						
Basic & Diluted	-	-	-	-	-	-
18 Earning per equity share (for discontinued & continuing operation)						
Basic & Diluted	0.02	0.03	0.02	0.11	0.07	0.07

NOTES :-

- The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 05.02.2021.
- COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstance upto the date of approval of these financial results on the carrying value of its assets and liabilities as on 31.12.2020. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. However, the Company will continue to monitor developments in future periods to identify these significant uncertainties and its impact on the carrying value of the assets and liabilities, if any.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 31.12.2020. Their report has been obtained.
- Previous period figures have been regrouped /recast /reclassified, wherever necessary.

By order of the Board
for Ashirwad Capital Limited



Dinesh Poddar

Dinesh Poddar
Managing Director

[DIN : 00164182]

Place : Mumbai.

Date : 5th February, 2021.

S. P. JAIN & ASSOCIATES

Chartered Accountants

Address: 602, Orbit Plaza, New Prabhadevi Road, Near Marathe Udyog Bhavan, Prabhadevi, Mumbai-400025.

Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
ASHIRWAD CAPITAL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **ASHIRWAD CAPITAL LIMITED** ("the Company") for the quarter ended 31st December 2020 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the

recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in



S. P. JAIN & ASSOCIATES

Chartered Accountants

Address: 602, Orbit Plaza, New Prabhadevi Road, Near Marathe Udyog Bhavan, Prabhadevi, Mumbai-400025.

5. We draw attention to the following matter in the Notes to Financial Results:

The COVID 19 outbreak continues to spread rapidly in India and across globe. Various measures taken by the Government to contain the spread of virus including lock downs have affected the economic activity and caused disruption of regular business operations of the Company. The Company's financial stability in such testing times is intact and financial controls are well in place. Company has considered adequately while making doubtful provisions as on 31.12.2020 if any. However the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The impact of COVID 19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.

Our conclusion is not modified in respect of above matter.

For, **S.P. JAIN & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN - 103969W



KAPIL JAIN

Partner

Membership Number: 108521



UDIN : 21108521AAAA CY2077

Place : Mumbai

Date : 05/02/2021

