



**DATE: 05/02/2026**

To,  
Corporate Compliance Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 539222**

**Sub: Submission of Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended as on 31<sup>st</sup> December, 2025.**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the below mentioned documents for the Quarter and Nine months ended as on 31<sup>st</sup> December, 2025, duly signed, considered, approved and taken on record by the Board of Directors of the Company at its meeting held on Thursday, 05<sup>th</sup> February, 2026.

1. Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended as on 31<sup>st</sup> December, 2025.
2. Limited Review Report on the Un-audited Standalone and Consolidated Financial Results.

The Board Meeting was commenced at 01:15 P.M. and concluded at 02:30 P.M.

You are requested to take the same on record.

Thanking you,

Yours faithfully

For **GROWINGTON VENTURES INDIA LIMITED**

**SUNITA GUPTA MASKARA**  
**(Company Secretary and Compliance Officer)**  
**M. No: 57186**

**Independent Auditor's Review Report on the Unaudited Standalone Financial Result of Growington Ventures India Limited for the Quarter and Nine Months ended December 31, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Growington Ventures India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Growington Ventures India Limited** ("the Company") for the quarter and nine months ended December 31, 2025 (hereinafter referred to as 'the Statement'), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on February 05, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D K Chhajer & Co.**  
Chartered Accountants  
Firm Registration No. 304138E

JAGANNATH  
PROSAD  
MOHAPATRO

Digitally signed by JAGANNATH  
PROSAD MOHAPATRO  
Date: 2026.02.05 13:24:16  
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**Jagannath Prosad Mohapatro**  
Partner  
Membership No. 217012  
UDIN: 26217012PJEMTI3773

Place: Kolkata  
Date: 05-02-2026



**GROWINGTON**  
VENTURES INDIA LIMITED  
ONE STEP AHEAD

CIN : L63090MH2010PLC363537

Formerly known as VMV Holidays Ltd

(Rs. in Lakhs)

Statement of Unaudited Standalone Financial Results for Quarter and Nine Month ended December 31, 2025						
Particulars	Quarter ended			Nine Month ended		Year Ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
Revenue from Operations	2,215.37	2,715.98	1,344.01	6,512.80	2,534.75	6,108.58
Other Income	17.96	24.05	23.00	59.67	59.54	80.90
<b>Total Income</b>	<b>2,233.33</b>	<b>2,740.03</b>	<b>1,367.01</b>	<b>6,572.47</b>	<b>2,594.29</b>	<b>6,189.48</b>
<b>Expenses</b>						
Purchases of Stock In Trade and Availment of Services	1,978.71	2,619.69	1,107.60	5,857.79	1,936.00	5,416.71
Changes in Inventories of stock in trade	74.17	(83.37)	(35.65)	31.27	8.25	7.53
Employee Benefits Expense	8.16	8.35	9.00	26.52	28.86	36.67
Finance Cost	18.18	9.68	15.14	57.00	40.36	63.48
Depreciation and Amortization Expense	0.42	3.76	4.91	14.70	16.80	27.75
Other Expenses	83.65	60.90	76.35	193.37	157.35	261.98
<b>Total Expenses</b>	<b>2,163.29</b>	<b>2,619.01</b>	<b>1,177.35</b>	<b>6,180.65</b>	<b>2,187.62</b>	<b>5,814.12</b>
Profit / (Loss) before Exceptional item & tax	70.04	121.02	189.66	391.82	406.67	375.36
Less: Exceptional items	-	-	-	-	-	-
<b>Profit / (Loss) Before Tax</b>	<b>70.04</b>	<b>121.02</b>	<b>189.66</b>	<b>391.82</b>	<b>406.67</b>	<b>375.36</b>
<b>Tax Expenses</b>						
(a) Current Tax	20.65	29.03	53.57	102.01	116.10	117.23
(b) Deferred Tax	0.24	(2.70)	(0.49)	(3.38)	(2.67)	(3.64)
(c) Tax for Earlier Years	-	1.35	15.92	1.35	15.92	15.92
<b>Total Tax Expenses</b>	<b>20.89</b>	<b>27.68</b>	<b>69.00</b>	<b>99.98</b>	<b>129.35</b>	<b>129.51</b>
<b>Profit / (Loss) for the period</b>	<b>49.15</b>	<b>93.34</b>	<b>120.66</b>	<b>291.84</b>	<b>277.32</b>	<b>245.85</b>
<b>Other Comprehensive Income/ (Loss)</b>						
A (i) Items that will not be reclassified to profit or loss:						
- Re-measurements of the net defined benefit plans	-	-	-	-	-	-
- Equity Instruments through other comprehensive income	-	-	-	-	-	-
(ii) Income tax relating to above items	-	-	-	-	-	-
<b>Other Comprehensive Income for the period (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the period</b>	<b>49.15</b>	<b>93.34</b>	<b>120.66</b>	<b>291.84</b>	<b>277.32</b>	<b>245.85</b>
Paid up Equity Share Capital (F.V. of Rs. 1/- each)	6,422.16	6,422.16	1,605.54	6,422.16	1,605.54	1,605.54
Other Equity	-	-	-	-	-	559.39
<b>Earnings Per Share* (Refer Note 4)</b>						
(1) Basic (in Rs.)	0.01	0.02	0.05	0.06	0.10	0.09
(2) Diluted (in Rs.)	0.01	0.02	0.05	0.06	0.10	0.09

\*Earnings per share for the interim period is not annualized.



M. Patwa





**GROWINGTON**  
VENTURES INDIA LIMITED  
ONE STEP AHEAD

CIN : L63090MH2010PLC363537  
Formerly known as VMV Holidays Ltd

**Notes to the Statement of Unaudited Standalone Financial Results for the Quarter and Nine Month ended December 31, 2025**

1. The above Un-audited Standalone Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 05, 2026. The Statutory Auditors have conducted the limited review of the above unaudited standalone financial results.

The Un-audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.

2. As the Company's business activity falls within a single significant primary business segment i.e. "Trading of Fruits", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.

3. The Board of Directors on April 23, 2025 approved various terms of the Rights Issue and the Letter of Offer for issue of 48,16,61,820 fully paid-up Equity Shares at an issue price of Rs. 1 per Equity Share (face value of Rs. 1 per share) ("fully paid-up equity shares"). Accordingly, the Board of Directors on June 23, 2025, inter-alia, considered and approved the allotment of 48,16,61,820 fully paid-up equity shares to eligible equity shareholders at Rs. 1 per fully paid-up equity share on application ("Allotment").

The objects of the Rights Issue was to utilize the Net Proceeds for Working Capital requirements of the company and General corporate purposes. The company have raised Rs. 48,16.62 lakhs and had utilised the same as per the objects of the Rights issue. There has been no deviation in the use of proceeds of the Rights Issue, from the objects stated in the Offer document.

4. The Earnings per share (Basic and Diluted) for the quarter and nine month ended December 31, 2025 has been computed considering the effect of increase in Issued capital pursuant to allotment of rights shares during the quarter ended June 30, 2025 as per note no.3 above.

Further, as per the requirement of Ind AS - 33. Earnings Per Share, the Basic and Diluted earnings per share for the previous comparative periods have been restated for the bonus element in respect of above Rights issue of shares.

5. Figures for the previous period/year have been regrouped and / or reclassified to conform to the classification of current period/year's figures, wherever necessary.

For and on behalf of Board of Directors  
Growington Ventures India Limited

GROWINGTON VENTURES INDIA LIMITED

M. Patwa

DIRECTOR

Mukesh Patwa  
Whole Time Director  
DIN: 06676976.

Place: Navi Mumbai  
Date: 05-02-2026

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Result of Growington Ventures India Limited for the Quarter and Nine Months ended December 31, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Growington Ventures India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Growington Ventures India Limited** ("Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as "the Group") for the quarter and nine months ended December 31, 2025 (hereinafter referred to as 'the Statement'), attached herewith. The statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on February 05, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entity:

Name of the Entity	Relationship
Elementures Foodstuff Trading LLC, Dubai	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on consideration of the interim financial result of the subsidiary–approved by the Holding Company's Board of Directors, but have not been subjected to review–referred to in Paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Other Matters

6. Elementures Foodstuff Trading LLC are located outside India whose interim financial information / financial result have been prepared in accordance with the accounting principles generally accepted in its country. The Holding Company's management has converted the interim financial information / financial result of Elementures Foodstuff Trading LLC located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. Our opinion in so far as it relates to the balances and affairs of Elementures Foodstuff Trading LLC located outside India is based on the unaudited financial result approved and furnished to us by the Management of the Holding Company and the conversion adjustments prepared by the management of the Holding Company.

The accompanying Statement includes unaudited financial result in respect of Elementures Foodstuff Trading LLC whose interim financial information / financial results before consolidation adjustments reflect total revenue of Rs. 241.95 lakhs and Rs. 335.08 lakhs, total net profit/(loss) after tax of Rs. 51.75 lakhs and Rs. 117.82 lakhs and total comprehensive income of Rs. 53.68 lakhs and Rs. 122.88 lakhs for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement whose unaudited financial result have not been reviewed by their auditors.

The unaudited financial result has been approved and furnished to us by the Management of Holding Company and our opinion on the unaudited financial result, in so far as it relates to the amounts and disclosures included in respect of Elementures Foodstuff Trading LLC, is based solely on such unaudited financial result. In our opinion and according to the information and explanations given to us by the Management, this financial result is not material to the Group.

Our opinion on the unaudited financial result is not modified in respect of the above matters with respect to our reliance on the unaudited financial result certified by the Management.

**For D K Chhajer & Co.**

*Chartered Accountants*

Firm Registration No. 304138E

JAGANNATH  
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MOHAPATRO  
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**Jagannath Prosad Mohapatro**

*Partner*

Membership No. 217012

UDIN: 26217012YUCYGK5810

Place: Kolkata

Date: 05-02-2026





(Rs. in Lakhs)

Statement of Unaudited Consolidated Financial Results for Quarter and Nine Month ended December 31, 2025						
Particulars	Quarter ended			Nine month ended		Year Ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
Revenue from Operations	2,457.31	2,739.54	1,432.56	6,847.88	2,708.59	6,351.59
Other Income	17.96	24.05	23.00	59.67	60.30	81.74
<b>Total Income</b>	<b>2,475.27</b>	<b>2,763.59</b>	<b>1,455.56</b>	<b>6,907.55</b>	<b>2,768.89</b>	<b>6,433.33</b>
<b>Expenses</b>						
Purchases of Stock In Trade and Availment of Services	2,137.83	2,633.34	1,115.13	6,030.56	2,002.13	5,535.24
Changes in Inventories of stock in trade	74.17	(83.37)	(35.09)	31.27	35.04	33.67
Employee Benefits Expense	8.89	9.06	9.86	28.66	77.13	92.34
Finance Cost	18.18	9.68	15.14	57.00	40.36	63.48
Depreciation and Amortization Expense	0.82	4.16	5.37	15.90	18.23	29.59
Other Expenses	113.61	68.08	85.67	234.52	186.89	301.79
<b>Total Expenses</b>	<b>2,353.50</b>	<b>2,640.95</b>	<b>1,196.08</b>	<b>6,397.91</b>	<b>2,359.78</b>	<b>6,056.11</b>
Profit / (Loss) before Exceptional item & tax	121.77	122.64	259.48	509.64	409.11	377.22
Less: Exceptional items	-	-	-	-	-	-
<b>Profit / (Loss) Before Tax</b>	<b>121.77</b>	<b>122.64</b>	<b>259.48</b>	<b>509.64</b>	<b>409.11</b>	<b>377.22</b>
<b>Tax Expenses</b>						
(a) Current Tax	20.65	29.03	53.57	102.01	116.10	117.23
(b) Deferred Tax	0.24	(2.70)	(0.49)	(3.38)	(2.67)	(3.64)
(c) Tax for Earlier Years	-	1.35	15.92	1.35	15.92	15.92
<b>Total Tax Expenses</b>	<b>20.89</b>	<b>27.68</b>	<b>69.00</b>	<b>99.98</b>	<b>129.35</b>	<b>129.51</b>
<b>Profit / (Loss) for the period</b>	<b>100.88</b>	<b>94.96</b>	<b>190.48</b>	<b>409.66</b>	<b>279.76</b>	<b>247.71</b>
<b>Other Comprehensive Income/ (Loss)</b>						
A (i) Items that will not be reclassified to profit or loss						
Transfer to Foreign Currency Translation Reserve	1.93	3.09	(1.10)	5.06	(1.30)	(0.05)
(ii) Income tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive Income for the period (net of tax)</b>	<b>1.93</b>	<b>3.09</b>	<b>(1.10)</b>	<b>5.06</b>	<b>(1.30)</b>	<b>(0.05)</b>
<b>Total Comprehensive Income for the period</b>	<b>102.81</b>	<b>98.05</b>	<b>189.38</b>	<b>414.72</b>	<b>278.46</b>	<b>247.66</b>
<b>Net Profit attributable to:</b>						
a. Owners of the Company	100.88	94.96	190.48	409.66	279.76	247.71
b. Non Controlling Interest	-	-	-	-	-	-
<b>Other Comprehensive Income attributable to:</b>						
a. Owners of the Company	1.93	3.09	(1.10)	5.06	(1.30)	(0.05)
b. Non Controlling Interest	-	-	-	-	-	-
<b>Total Comprehensive Income attributable to :</b>						
a. Owners of the Company	102.81	98.05	189.38	414.72	278.46	247.66
b. Non Controlling Interest	-	-	-	-	-	-
Paid up Equity Share Capital (F.V. of Rs. 1/- each)	6,422.16	6,422.16	1,605.54	6,422.16	1,605.54	1,605.54
Other Equity	-	-	-	-	-	499.21
<b>Earnings Per Share* (Refer Note 4)</b>						
(1) Basic (in Rs.)	0.02	0.02	0.07	0.08	0.10	0.09
(2) Diluted (in Rs.)	0.02	0.02	0.07	0.08	0.10	0.09

\*Earnings per share for the interim period is not annualized.



M. Patwa



**GROWINGTON**  
VENTURES INDIA LIMITED  
ONE STEP AHEAD

CIN : L63090MH2010PLC363537  
Formerly known as VMV Holidays Ltd

**Notes to the Statement of Unaudited consolidated Financial Results for the Quarter and Nine Month ended December 31, 2025**

1. The above Un-audited consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 05, 2026. The Statutory Auditors have conducted the limited review of the above unaudited consolidated financial results.

The Un-audited consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.

2. As the Group's business activity falls within a single significant primary business segment i.e. "Trading of Fruits", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Group has not made any additional segment disclosures.

3. The Board of Directors of Growington Ventures India Limited on April 23, 2025 approved various terms of the Rights Issue and the Letter of Offer for issue of 48,16,61,820 fully paid-up Equity Shares at an issue price of Rs. 1 per Equity Share (face value of Rs. 1 per share) ("fully paid-up equity shares"). Accordingly, the Board of Directors of Growington Ventures India Limited on June 23, 2025, inter-alia, considered and approved the allotment of 48,16,61,820 fully paid-up equity shares to eligible equity shareholders at Rs. 1 per fully paid-up equity share on application ("Allotment").

The objects of the Rights Issue was to utilize the Net Proceeds for Working Capital requirements of the Holding Company and General corporate purposes. The Holding Company have raised Rs. 48,16.62 lakhs and had utilised the same as per the objects of the Rights issue. There has been no deviation in the use of proceeds of the Rights Issue, from the objects stated in the Offer document.

4. The Earnings per share (Basic and Diluted) for the quarter and nine month ended December 31, 2025 has been computed considering the effect of increase in Issued capital pursuant to allotment of rights shares during the quarter ended June 30, 2025 as per note no.3 above.

Further, as per the requirement of Ind AS - 33, Earnings Per Share, the Basic and Diluted earnings per share for the previous comparative periods have been restated for the bonus element in respect of above Rights issue of shares.

5. Figures for the previous period/year have been regrouped and / or reclassified to conform to the classification of current period/year's figures, wherever necessary.

For and on behalf of Board of Directors  
Growington Ventures India Limited

GROWINGTON VENTURES INDIA LIMITED

M. Patwa

Mukesh Patwa DIRECTOR  
Whole Time Director  
DIN: 06676976.

Place: Navi Mumbai  
Date: 05-02-2026