

Ref. No.: ISC/301/2025-26

Date: 05.02.2026

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051 NSE Symbol: INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001 BSE Scrip Code: 532814
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Dear Sir/Madam,

Subject: Copy of Minutes of Extraordinary General Meeting of the Bank held on 09th January 2026

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of minutes of Extraordinary General Meeting of the Bank held on 09th January 2026.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary

Encl: A/a

MINUTES OF EXTRAORDINARY GENERAL MEETING (EGM) OF SHAREHOLDERS OF INDIAN BANK HELD ON FRIDAY, THE 09TH JANUARY 2026 AT 11.00 A.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVMs)

PRESENT:

Shri Binod Kumar	Managing Director & CEO (in the Chair)
Shri Ashutosh Choudhury	Executive Director
Shri Shiv Bajrang Singh	Executive Director
Shri Brajesh Kumar Singh	Executive Director
Ms. Mini T M	Executive Director
Shri Balmukund Sahay	Part-time Non-Official Director
Shri Sanjeev Maheshwari	Shareholder Director
Shri Bhupinder Singh Bhalla	Shareholder Director

and 36 shareholders including Authorized Representative of the Government of India attended the meeting through Video Conferencing/Other Audio Visual Means. Shri Jnanatosh Roy, Under Secretary, Department of Financial Services, Ministry of Finance represented the Government of India.

1. Shri Binod Kumar, Managing Director & CEO of the Bank, pursuant to Regulation 51(i) of the Indian Bank (Shares and Meetings) Regulations, 1999 chaired the Meeting.
2. The Chairman of the meeting welcomed the shareholders at the Extraordinary General Meeting (EGM) of the Bank.
3. After confirmation of the requisite quorum from Shri Dina Nath Kumar, Company Secretary of the Bank, the Chairman called the meeting to order and requested the Directors attending the meeting to introduce themselves. Thereafter, the Directors attending the meeting introduced themselves one by one.

The Chairman informed that Dr. Alok Pande, Govt. Nominee Director, Smt K. Nikhila, RBI Nominee Director and Shri Vishvesh Kumar Goel, Part-time Non Official Director could not attend the meeting due to their official commitments/exigencies.

4. The Chairman informed that in compliance with the extant guidelines, the Bank has sent copy of EGM Notice to shareholders through e-mail and also published the Notice of the Extraordinary General Meeting in newspapers.

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[Signature]

[Signatures]

The Chairman then requested Mr. Sunil Jain, General Manager-CFO of the Bank to provide details of the same.

5. Mr. Sunil Jain, CFO of the Bank informed that the Notice of EGM was published by the Bank in newspapers namely Financial Express (English), Jansatta (Hindi) and The Hindu Tamilthisai (Tamil), on 06th December 2025 notifying the shareholders that the Bank is conducting Extraordinary General Meeting through Video Conferencing / Other Audio Visual Means. In the said Notice, a request was also made to the shareholders to register their e-mail Ids for receiving electronic copy of Notice of EGM.
6. Mr. Sunil Jain, CFO further informed that the soft copy of EGM Notice dated 12th December 2025 convening the EGM was e-mailed on 17th December 2025 to those shareholders whose email Ids were registered in the records of either the Bank's RTA or the Depositories.

Further, in terms of provisions of Indian Bank (Shares and Meetings) Regulations, 1999 and Companies (Management and Administration) Rules, 2014, the Notice dated 12th December 2025 convening the Extraordinary General Meeting and details of e-voting was published in newspapers namely Financial Express (English), Jansatta (Hindi) and The Hindu Tamilthisai (Tamil) on 18th December 2025.

The Notice of EGM has been made available on the Bank's website and also filed with the Stock Exchanges namely NSE & BSE.

Mr. Sunil Jain, CFO then requested the Chairman to continue with the further proceedings.

7. Thereafter with consent of the shareholders attending the meeting, EGM Notice was taken as read.
8. Before taking up the Agenda item No.2 of the EGM Notice, the Chairman requested Mr. Sunil Jain, CFO of the Bank to provide details of developments on Agenda Item No. 1 pertaining to election of one Shareholder Director.
9. Mr. Sunil Jain, CFO informed as under:
 - (a) As indicated in the EGM Notice, the last date and time for receipt of nominations from the shareholders for contesting election was 26th December 2025 upto 05.00 p.m. Upto the said last date and time, the Bank received only one nomination from Shri Bhupinder Singh Bhalla, resident of Gurgaon.
 - (b) In terms of the provisions under Indian Bank (Shares and Meetings) Regulations, 1999, the nomination was scrutinized on 29th December 2025 by the Nomination Scrutiny Committee constituted for the purpose and the nomination of Shri Bhupinder Singh Bhalla, the sole candidate was found to be in order and complete in all respect.

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- (c) In terms of Reserve Bank of India (Commercial Banks - Governance) Directions, 2025 dated 28th November 2025, the Nomination & Remuneration Committee of the Board undertook due-diligence and accorded "Fit & Proper" status to the sole candidate, Shri Bhupinder Singh Bhalla for being elected/appointed as Shareholder Director of the Bank on 30th December 2025.
- (d) As there was only one valid nomination against one vacancy of Shareholder Director and the sole candidate, Shri Bhupinder Singh Bhalla was found "Fit & Proper" by Nomination and Remuneration Committee of the Board for being elected as Shareholder Director, in terms of Regulation 58 (i) of the Indian Bank (Shares and Meetings) Regulations, 1999, Shri Bhupinder Singh Bhalla was deemed to be elected as Shareholder Director of the Bank forthwith and accordingly, the Agenda Item No. 1 of EGM pertaining to election of one Shareholder Director was not required to be transacted and as such the attendant e-voting was cancelled.
- (e) The Stock Exchanges, NSE & BSE were communicated about the same on 30th December 2025 and Notice in this regard was also published in newspapers namely Financial Express (English), Jansatta (Hindi) and The Hindu Tamilthisai (Tamil) on 31st December 2025.
- (f) In terms of Regulation 58(iii) of the Indian Bank (Shares and Meetings) Regulations, 1999, Shri Bhupinder Singh Bhalla has assumed the office of Shareholder Director of the Bank on 31st December 2025 and shall hold office upto 08th March 2027, i.e. upto the unexpired portion of the term of his predecessor as per the provisions under Clause 11B of the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970.
10. The Chairman then took up other Agenda of the meeting pertaining to approval of appointment of Ms. Mini T M, as Executive Director of the Bank and informed that in terms of Regulation 17 (1C) of SEBI (LODR) Regulations, appointment of Director on the Board of the Bank has to be approved by the shareholders in General Meeting. Accordingly, the Bank is seeking shareholders' approval in this EGM regarding the appointment of Ms. Mini T M, Executive Director of the Bank.

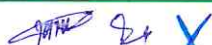
The Chairman thereafter requested CFO, Mr. Sunil Jain to provide brief detail about the said agenda Item.

11. The CFO informed that:

- (i) The Agenda Item of the meeting is to approve the appointment of Ms. Mini T M, Executive Director of the Bank. The Central Government vide their Notification dated 24th November 2025 appointed Ms. Mini T M, the then Chief General Manager, Bank of Baroda as Executive Director of the Bank for a period of three (03) years with effect

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from the date of assumption of charge of the office, or until further orders of the Govt. of India, whichever is earlier.

(ii) Ms. Mini T M assumed office of Executive Director of the Bank on 24th November 2025.

(iii) In compliance with Regulation 17 (1C) of SEBI (LODR) Regulations, the Bank is required to obtain the approval of the shareholders by means of Ordinary Resolution and the approval of shareholders is requested for the above proposal.

Thereafter, CFO requested MD & CEO to continue with the proceedings.

12. The Chairman then informed that in terms of Regulation 44 of the SEBI (LODR) Regulations, read with Rule 20 of Companies (Management and Administration) Rules, 2014, the Bank had provided remote e-voting facility to the shareholders, through Central Depository Services (India) Limited (CDSL), on the Agenda Items of the meeting from 09.00 a.m. on 06th January 2026 to 5.00 p.m. on 08th January 2026.

13. The Chairman informed further that the Bank had appointed M/s S N Ananthasubramanian & Co., Company Secretaries, as Scrutinizer to oversee the process of remote e-voting and the e-voting process during EGM.

14. The Chairman further informed that the shareholders attending the meeting and who had not cast their votes during remote e-voting period can cast their vote through e-voting during meeting. The voting rights of the shareholders would be reckoned as on 02nd January 2026.

15. The Chairman then announced the commencement of e-voting on the Agenda Item and invited the shareholders attending the meeting to participate in discussion on the sole Agenda of the meeting. He then requested Company Secretary to take the proceedings further.

16. The Company Secretary provided brief procedure for participation by Speaker Shareholders.

17. As part of discussion, shareholders congratulated the management, all members of the Board, every officers and employees of the Bank for delivering outstanding results during previous quarters, extended their new year greetings and welcomed the newly appointed, Shareholder Director and Executive Director on the Board of the Bank. While appreciating the efforts of the Bank's Management, shareholders requested that the EGM/AGM should continue to be held in VC mode and raised query as to whether GOI also vote on Agenda Item pertaining to approval for appointment of Ms. Mini T M, Executive Directors of the Bank.

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18. Thereafter the Chairman responded to the queries of shareholders and informed that GOI can vote on all Agenda Items other than Agenda pertaining to appointment of Shareholder Director.
19. The Chairman then made following announcements:
- The e-voting facility will continue for another 15 minutes and thereafter meeting will stand closed.
 - Based on the Scrutinizer's Report, the consolidated results of remote e-voting and e-voting during the EGM will be communicated to the Stock Exchanges, NSE & BSE and will also be made available on the Bank's websites.
20. The Chairman wished everyone a Happy New Year and concluded the meeting with vote of thanks.

21. Scrutinizer's Report regarding Voting Results:

M/s S N Ananthasubramanian & Co., Company Secretaries, Scrutinizer for the EGM submitted their Report, inter alia, containing therein the Voting Results on the sole Agenda Item of the meeting.

The details of Voting Results as per Scrutinizer's Report are as under:

Agenda Item No.2 of EGM Notice:

To approve the appointment of Ms. Mini T M, Executive Director of the Bank.

Consolidated Results							Percentage (%)
Particular	Remote e-Voting		Voting at the EGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	584	1,22,54,17,671	9	2189	593	1,22,54,19,860	95.6940
Dissent	253	5,51,40,901	0	0	253	5,51,40,901	4.3060
Total	837	1,28,05,58,572	9	2189	846	1,28,05,60,761	100.0000

22. Outcome of the Voting Results:

As per the consolidated voting results submitted by the Scrutinizer, the **Ordinary Resolutions** of Agenda Item No. 2 of EGM Notice have been passed/approved with requisite majority.

Agenda Item No. 2:

"RESOLVED THAT pursuant to Regulation 17 (1C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, the appointment of Ms. Mini T M, as Executive Director of the Bank under Section 9 (3) (a) of the Banking Companies (Acquisition and

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Transfer of Undertakings) Act, 1970, read with Paragraph 8 (1) of the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970, vide the Govt. of India (GOI) Gazette Notification No. eF.No.4/4(vi)/2024-BO.I dated 24.11.2025, for a period of three (03) years with effect from 24.11.2025 (the date of assumption of charge of the office), or until further orders of the Govt. of India, whichever is earlier, be and is hereby approved".

Date: 09 January 2026
Place: Chennai

(Shri Binod Kumar)
Chairman of the Meeting



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