



# DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,  
Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: [www.dredge-india.com](http://www.dredge-india.com)

Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092



DCI/CS/E.1/2025-26/

05.02.2026

Listing Compliance Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001 <b>Scrip code : 523618</b>
Listing Compliance The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) , Mumbai – 400051 <b>Symbol : DREDGECORP</b>

Dear Sir,

**Sub :** Outcome of Board Meeting held on Thursday, 5<sup>th</sup> February, 2026 – Reg.

In pursuance of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('SEBI LODR'), Point no. 2.1 (G) the following information is submitted for your information.

- size of the issue – Rs. 111,48,00,000/- (Rupees One Hundred and Eleven Crores Forty-Eight Lakhs Only)
- whether proposed to be listed? If yes, name of the stock exchange(s); - Not proposed to be listed the Current issuance is Unlisted issue.
- tenure of the instrument - date of allotment and date of maturity; - Tenure 10 Years with call feature of 5 Years, Date of allotment – February 05, 2026, and date of maturity - February 05, 2036
- coupon/interest offered, schedule of payment of coupon/interest and principal; - 7.72% p.a

## Annexure I (Cashflow Schedule) BOND CASH FLOW CONSIDERING YEILD TO MATURITY

Sr. No.	Cash Flow Event (Allotment / Interest/ Redemption)	Record Date	Due Date	Date of Payment	No. of Days in Coupon Period	Amount Payable (per Unit) (in Rs.)
1	Date of allotment		05-02-2026			-
2	Interest	21-01-2027	05-02-2027	05-02-2027	365	7,720.00
3	Interest	21-01-2028	05-02-2028	07-02-2028	365	7,720.00
4	Interest	21-01-2029	05-02-2029	05-02-2029	366	7,720.00
5	Interest	21-01-2030	05-02-2030	05-02-2030	365	7,720.00
6	Interest	21-01-2031	05-02-2031	05-02-2031	365	7,720.00
7	Interests	21-01-2032	05-02-2032	05-02-2032	365	7,720.00
8	Interest	21-01-2033	05-02-2033	07-02-2033	366	7,720.00
9	Interest	21-01-2034	05-02-2034	06-02-2034	365	7,720.00
10	Interest	21-01-2035	05-02-2035	05-02-2035	365	7,720.00



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11	Interest + Redemption	21-01-2036	05-02-2036	05-02-2036	365	1,07,720.00
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Note: Interest is calculated on an Actual/Actual basis. All payments are made on a Business Day – interest falling on a weekend/holiday is paid on the next Business Day, while principal/redemption is paid on the previous Business Day.

## BOND CASH FLOW CONSIDERING YEILD TO CALL OPTION

Sr. No.	Cash Flow Event (Allotment / Interest/ Redemption)	Record Date	Due Date	Date of Payment	No. of Days in Coupon Period	Amount Payable (per Unit) (in Rs.)
1	Date of allotment		05-02-2026			-1,00,000.00
2	Interest	21-01-2027	05-02-2027	05-02-2027	365	7,720.00
3	Interest	21-01-2028	05-02-2028	07-02-2028	365	7,720.00
4	Interest	21-01-2029	05-02-2029	05-02-2029	366	7,720.00
5	Interest	21-01-2030	05-02-2030	05-02-2030	365	7,720.00
6	Interest	21-01-2031	05-02-2031	05-02-2031	365	1,07,720.00

charge/security, if any, created over the assets; - During the pre-delivery period, the security shall comprise a first-ranking, pari-passu hypothecation and charge over all contractual rights and benefits arising out of or in connection with, the Ship Building Contract dated 17th March, 2022 between Dredging Corporation of India Limited and Cochin Shipyard Limited in respect of the construction of the 12,000 cum TSH Dredger (DR-Godavari), Such security shall include, without limitation, DCIL's rights to delivery of the dredger, performance guarantees, warranty rights, claims, damages, liquidated damages, insurance proceeds (if any), and all other contractual rights and benefits accruing to DCIL under the said Shipbuilding Contract.

To reiterate, all security in relation to the first hypothecated property, second hypothecated property, and third hypothecated property, as specifically described in the Deed of Hypothecation with the Deutsche Bank AG, shall form part of the secured property..

Upon completion of construction and physical delivery of the dredger to Dredging Corporation of India Limited, together with issuance of the delivery protocol and/or taking over certificate (howsoever described), all contractual rights, claims, benefits and entitlements of Dredging Corporation of India Limited including, without limitation, its rights to levy performance guarantees, warranty rights, claims, damages, liquidated damages, insurance proceeds (if any), and all other contractual rights and benefits accruing to it under the said Shipbuilding Contract under or in connection with the Shipbuilding Contract shall automatically and unconditionally stand restored, re-vested and released in favour of Dredging Corporation of India Limited free from any hypothecation, charge, assignment or security interest whatsoever, without the requirement of any further act, deed or instrument. From the date of such delivery and restoration, the security interest of Deutsche Bank AG and Cochin Shipyard Limited shall be on to the dredger so delivered, and the dredger shall thereafter be subject to a first-ranking, pari passu hypothecation and charge in favour of Deutsche Bank AG and Cochin Shipyard Limited, in accordance with applicable law and the definitive security documentation, and no contractual right or benefit of Dredging Corporation of India Limited under the Shipbuilding Contract shall thereafter form part of the secured property

- v) special right/interest/privileges attached to the instrument and changes thereof; - Not Applicable



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- vi) delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; - In case of default in payment of interest and/or principal redemption on the due dates, additional interest @2% p.a over the coupon rate will be payable by the company for the defaulting period.
- vii) details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; - Not Applicable
- viii) details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures; - February 05, 2026

Yours' faithfully,  
For Dredging Corporation of India Limited

(P. Chandra Kalabhinetri)  
Company Secretary