

# *S & T Corporation Limited*

**Builder & Developers**

5<sup>th</sup> February 2026

To,  
The Manager - CRD  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001.  
Ref.: Scrip Code - 514197

Dear Madam/Sir,

**Sub: Outcome of the Board Meeting held on 5<sup>th</sup> February 2026.**

Pursuant Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company at the Meeting held today i.e. Thursday, February 5, 2026 had based on recommendation of the Audit Committee, approved Unaudited Financial Results of the Company on Standalone operations and Consolidated Financial Statements of the Company along with its Subsidiary Ssavai Abodes LLP (95% stake) for the Third quarter of FY 2025-26 and Nine months ended on December 31, 2025.

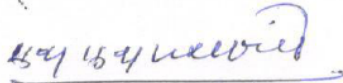
Copy of Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report(s) issued by the Statutory Auditor are enclosed herewith.

The Board Meeting commenced at 05:30 p.m. & concluded at 06:00 p.m.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully,  
For S & T Corporation Limited



Shailesh S. Paranjape  
Company Secretary and Compliance Officer  
ACS 67181

Encl: as stated



# MLR AND ASSOCIATES LLP

**CHARTERED ACCOUNTANTS**

214, 2nd Floor, Parekh Market Building,  
Next To Kennedy Bridge, Opera House,  
Mumbai - 400 004. Tel.: 022 4971 1927  
Email : [info@mrafinance.com](mailto:info@mrafinance.com)

## Independent Auditors Review Report to the Board of Directors of S & T CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of S & T CORPORATION LIMITED for the quarter ended 31<sup>st</sup> December 2025 and year to date from April 1, 2025 to December 31, 2025 (The Statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 & 52 of the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (The Listing Regulations) for disclosures regarding Public Shareholding & Promoter Group Shareholding & have not been audited by us this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement, which is the responsibility of the company's management & approved by the company's board of directors, has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder & other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

During the quarter ended 31 December 2025, the Company has commenced operations in a new business segment relating to Trading of Textiles. The new segment is in the initial stage of operations. Accordingly, the financial results include the performance of this new segment from the date of commencement. The segment information has been disclosed in accordance with the requirements of Ind AS 108 - Operating Segments.

We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial & accounting matters, & applying analytical & other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing & consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition & measurement principles laid down in aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

Yours Faithfully,  
For MLR AND ASSOCIATES  
Chartered Accountants  
Firm's Registration No: 138605W/100240

  
CA Manish Ranka  
Partner  
M No: 132723  
Date: 05-02-2026  
UDIN: 26132723IDCDBN9807  
Place: Mumbai





# MLR AND ASSOCIATES LLP

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## Independent Auditor's Review Report to the Board of Directors of S & T CORPORATION LIMITED

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

### TO THE BOARD OF DIRECTORS

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of S & T CORPORATION LTD ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31/12/2025 & for the period from 01/04/2025 to 31/12/2025
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. During the quarter ended 31 December 2025, the Company has commenced operations in a new business segment relating to Trading of Textiles. The new segment is in the initial stage of operations. Accordingly, the financial results include the performance of this new segment from the date of commencement. The segment information has been disclosed in accordance with the requirements of Ind AS 108 - Operating Segments.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entity: SSAVAI SMART ABODES LLP (subsidiary)





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6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results includes the interim financial statements/financial information/financial results of SSAVAI SMART ABODES LLP subsidiary which have not been reviewed/audited by their auditors, whose interim financial statements/financial information/financial results reflect total assets of Rs.6,47,773/- as at 31/12/2025 and total revenue of Rs. NIL and total net (loss) after tax of Rs.15,556/- and total comprehensive loss of Rs.96,677/- up to the quarter ended 31/12/2025 and cash flows (net) of Rs.8,135/- for the period from 01/04/2025 to 31/12/2025, as considered in the consolidated unaudited financial results.

Yours Faithfully,

For MLR AND ASSOCIATES

Chartered Accountants

Firm's Registration No: 138605W/100240

CA Manish Ranka

Partner

M No: 132723

Date: 05/02/2026

UDIN: 26132723QSSMFS1456

Place: Mumbai



**Extract of Standalone and Consolidated Financial Results for the quarter ended December 31, 2025**

(₹ in Lakh)

Particulars	Standalone						Consolidated					
	For quarter ended		Upto the period		For year ended		For quarter ended		Upto the period		For year ended	
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-03-2025	31-03-2024	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-03-2025	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Revenue from operations	149.15	4.47	4.32	158.08	12.83	17.30	149.15	4.47	4.32	158.08	17.30	0.85
- Revenue from Textile Trading	121.99	0.00	0.00	121.99	0.00	0.00	121.99	0.00	0.00	121.99	0.00	0.00
- Revenue from Real Estate Operation	22.62	0.00	0.00	22.62	0.00	0.00	22.62	0.00	0.00	22.62	0.00	0.00
- Revenue from Leasing of Properties	4.54	4.47	4.32	13.47	12.83	17.30	4.54	4.47	4.32	13.47	17.30	0.85
2 Other Operating Income	0.00	0.00	0.06	0.00	0.06	9.39	0.00	0.00	0.06	0.00	9.39	3.61
3 Other Income	2.21	4.14	4.77	11.20	13.93	18.85	2.21	4.14	4.77	11.20	18.85	16.68
4 Total Income (1 + 2 + 3)	151.36	8.61	9.15	169.28	26.82	45.54	151.36	8.61	9.15	169.28	45.54	21.14
5 Expenses												
a) Purchases	125.86	4.57	0.00	134.00	155.80	172.70	125.86	4.57	0.00	134.00	172.70	0.00
b) Changes in Inventory	18.60	-11.54	0.00	7.07	-208.50	-169.89	18.60	-11.54	0.00	7.07	-169.89	0.00
c) Employee benefits expense	3.84	3.13	2.70	9.81	9.61	12.33	3.84	3.13	2.70	9.81	12.33	13.89
d) Finance costs	0.00	0.01	0.00	0.02	0.02	0.03	0.01	0.02	0.00	0.03	0.03	0.00
e) Depreciation and amortisation expense	0.44	0.44	0.44	1.31	1.32	1.76	0.44	0.44	0.44	1.31	1.76	1.75
f) Administration and other expenses	3.83	5.09	4.51	16.65	24.44	21.64	3.98	5.33	5.94	17.61	24.59	20.81
Total expenses (5a to 5f)	152.58	1.71	7.65	168.87	-17.31	38.57	152.74	1.95	9.08	169.84	41.52	35.45
6 Profit before exceptional item and tax	-1.22	6.90	1.50	0.41	44.13	6.97	-1.37	6.65	0.07	-0.55	4.02	-15.31
7 Exceptional item (net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit before tax	-1.22	6.90	1.50	0.41	44.13	6.97	-1.37	6.65	0.07	-0.55	4.02	-15.31
9 Tax expense/Write back	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the period/year	-1.22	6.90	1.50	0.41	44.13	6.97	-1.37	6.65	0.07	-0.55	4.02	-15.31
11 Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Total comprehensive income for the period/year	-1.22	6.90	1.50	0.41	44.13	6.97	-1.37	6.65	0.07	-0.55	4.02	-15.31
13 Paid up equity share capital (face value per share ₹ 2 Each)	636.62	636.62	636.62	636.62	636.62	636.62	636.62	636.62	636.62	636.62	636.62	636.62
14 Minority Interest												
15 Other equity	666.95	668.17	659.58	666.95	659.58	656.55	666.95	664.40	659.58	666.95	663.60	659.53
16 Earnings per equity share (face value per share ₹2 Each)												
Basic and diluted before exceptional item (₹)	0.00	0.02	-0.02	0.00	0.14	0.02	0.00	0.02	-0.05	0.00	0.01	-0.05
Basic and diluted after exceptional item (₹)	0.00	0.02	-0.02	0.00	0.14	0.02	0.00	0.02	-0.05	0.00	0.01	-0.05

1. The above Standalone and Consolidated financial results of the Company for the 3rd Quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 05th February, 2026 and have been subjected to Limited Review by Statutory Auditors. The Financial results have been prepared in accordance with Indian Accounting Standards as notified under Section 133 of the Companies Act, 2013 and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. Consolidated Financial results comprises of financial statement of the Company and Scaval Abodes LLP, wherein the Company holds 95% Stake.

3. Figures for the previous periods / year have been rearranged / regrouped, wherever considered necessary to make them comparable with the figures of the current period / year.

4. During the quarter the Company commenced business of Trading in Textile in addition to real estate business. Accordingly the Company has 3 reportable operational segments viz. Textile Trading, Real Estate operation and Leasing of Property. Relevant disclosures relating to Segment Reporting as per Ind AS - 108 forms part of this financial results.

5. During the Quarter your Company had in response to communication received from BSE Limited, paid fine of Rs. 24,780/- towards non-compliance of Regulation 13(3) of SEBI (LODR) Regulations, 2015.

6. These financial results are available on Company's website <https://www.stcl.co.in/> and also on website of BSE Limited <https://www.bseindia.com/>, where the Companies Equity Shares are listed.

For S&T Corporation Limited



Ajay Savai

Managing Director

DIN : 01791589

Date : 05.02.2026



## S &amp; T CORPORATION LTD.

CIN L51900MH1984PLC033178

REGISTERED OFFICE: 195, WALKESHWAR ROAD, MUMBAI-400006

**Standalone & Consolidated - Segment wise Revenue, Results and Capital Employed pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

(₹ in Lakh)

Particulars	Standalone		Consolidated	
	Quarter Ended	Upto the period	Quarter Ended (Unaudited)	Upto the period
	31-12-2025	31-12-2025	31-12-2025	31-12-2025
	Unaudited	Unaudited	Unaudited	Unaudited
Segment Revenue:				
Revenue from Textile Trading	121.99	121.99	121.99	121.99
Revenue from Real Estate Operation	22.62	22.62	22.62	22.62
Revenue from Leasing of Properties	4.54	13.47	4.54	13.47
Income from Operations	<b>149.15</b>	<b>158.08</b>	<b>149.15</b>	<b>158.08</b>
Segment Results:				
Profit / (Loss) Before Tax and Interest from each Segment				
Textile Trading	3.01	3.01	3.01	3.01
Real Estate Operation	-10.98	-27.26	-10.98	-27.25
Leasing of Properties	4.54	13.47	4.54	13.47
Total	<b>-3.43</b>	<b>-10.78</b>	<b>-3.42</b>	<b>-10.77</b>
Less:				
Unallocable Expense Net of Unallocable Income	-2.21	-11.20	-2.06	-10.25
Finance Costs	0.00	0.02	0.01	0.03
Total Profit Before Tax	<b>-1.22</b>	<b>0.40</b>	<b>-1.37</b>	<b>-0.55</b>
Capital Employed				
Total Segment Assets:				
Textile Trading	128.18	128.18	128.18	128.18
Real Estate Operation	1,363.47	1,363.47	1,363.47	1,363.47
Leasing of Properties	296.83	296.83	296.83	296.83
Total	<b>1,788.47</b>	<b>1,788.47</b>	<b>1,788.47</b>	<b>1,788.47</b>
Un-Allocable Assets	<b>236.67</b>	<b>236.67</b>	<b>231.28</b>	<b>231.28</b>
Net Segment Asset	<b>2,025.15</b>	<b>2,025.15</b>	<b>2,019.75</b>	<b>2,019.75</b>
Total Segment Liabilities:				
Textile Trading	19.82	19.82	19.82	19.82
Real Estate Operation	-	-	-	-
Leasing of Properties	-	-	-	-
Total	<b>19.82</b>	<b>19.82</b>	<b>19.82</b>	<b>19.82</b>
Un-Allocable Liabilities	<b>2,005.32</b>	<b>2,005.32</b>	<b>1,999.93</b>	<b>1,999.93</b>
Net Segment Liabilities	<b>2,025.15</b>	<b>2,025.15</b>	<b>2,019.75</b>	<b>2,019.75</b>

