



ITFL/SEC/2025-26/FEB/06

05<sup>th</sup> February 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code – 533329**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051

**NSE Symbol: INDTERRAIN**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – held on Thursday, 05<sup>th</sup> February 2026 – Reg.**

**Ref: Submission of information pursuant to Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With regard to the captioned subject and reference, we would like to inform you that the Board of Directors of the Company at their meeting held today, i.e. Thursday, 5<sup>th</sup> February 2026, inter-alia, has approved unaudited standalone financial results for the quarter and nine months ended 31<sup>st</sup> December 2025 which were recommended by the Audit Committee and approved by the Board of Directors at their meeting held today i.e. on Thursday, 05<sup>th</sup> February 2026 along with the Limited Review Report issued by the Statutory Auditors of the Company for the said period;

The Board meeting commenced at 09:00 AM IST and concluded at 10:25 AM IST.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

**For Indian Terrain Fashions Limited**

**Sainath Sundaram**  
**Company Secretary & Compliance Officer**

**INDIAN TERRAIN FASHIONS LIMITED**

Registered office and Address for communication: Survey No. 549/2 & 232, Plot No 4

Thirukkachiur & Sengundram Industrial Area,

Singaperumal Koil Post, Chengalpattu – 603204, Tamil Nadu

Email ID: [response.itfl@indianterrain.com](mailto:response.itfl@indianterrain.com)

Website: [www.indianterrain.com](http://www.indianterrain.com)

CIN: L18101TN2009PLC073017

Ph: 044 – 4227 9100

**INDIAN TERRAIN**

# Indian Terrain Fashions Limited

Regd. Office: Survey No. 549/2 & 232, Plot No.4, Thirukkachiur and Sengundram Industrial Area, Singaperumal Kovil Post, Chengalpattu - 603204

Corporate Identification Number: L18101TN2009PLC073017

Website: [www.indianterrain.com](http://www.indianterrain.com), Email: [response.itfl@indianterrain.com](mailto:response.itfl@indianterrain.com), Telephone: 044-4227 9100



## Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2025

S.No.	Particulars	(Rs. In Crs except per share data)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income:</b> (a) Revenue from Operations (b) Other Income	101.40 0.78	100.96 0.88	96.88 0.92	271.14 2.92	251.07 3.53	340.60 4.76
	<b>Total Income (a+b)</b>	<b>102.18</b>	<b>101.84</b>	<b>97.80</b>	<b>274.06</b>	<b>254.60</b>	<b>345.36</b>
2	<b>Expenses:</b> (a) Cost of materials consumed (b) Purchase of stock-in-trade (c) Change in inventories of stock-in-trade (d) Garment Processing Costs (e) <b>Cost of Goods sold (a+b+c+d)</b>	- 50.47 5.95 0.54 56.96	- 60.81 (0.94) 0.43 60.30	- 23.41 34.41 0.41 58.23	- 157.71 0.22 1.26 159.19	- 127.93 31.78 1.49 161.19	- 183.39 26.71 1.87 211.97
	(f) Employee benefit expenses (g) Finance Costs (h) Depreciation (i) Other Expenses	6.11 4.69 3.42 26.36	5.92 4.65 3.59 26.23	6.03 5.47 4.31 27.61	17.61 13.82 10.84 72.85	16.88 16.54 13.91 83.24	22.30 20.96 17.94 113.20
	<b>Total Expenses (e+f+g+h+i)</b>	<b>97.54</b>	<b>100.69</b>	<b>101.65</b>	<b>274.31</b>	<b>291.76</b>	<b>386.37</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>4.64</b>	<b>1.15</b>	<b>(3.85)</b>	<b>(0.25)</b>	<b>(37.16)</b>	<b>(41.01)</b>
4	Exceptional items (Refer Note 6)	(0.58)	-	-	(0.58)	-	-
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>4.06</b>	<b>1.15</b>	<b>(3.85)</b>	<b>(0.83)</b>	<b>(37.16)</b>	<b>(41.01)</b>
6	<b>Tax Expense:</b> (a) Current tax (b) Deferred tax <b>Total Tax Expense</b>	- 1.50 1.50	- 1.53 1.53	- (0.41) (0.41)	- 3.18 3.18	- 3.32 3.32	- 1.65 1.65
7	<b>Net Profit/(Loss) for the period after tax (5-6)</b>	<b>2.56</b>	<b>(0.38)</b>	<b>(3.44)</b>	<b>(4.01)</b>	<b>(40.48)</b>	<b>(42.66)</b>
8	<b>Other Comprehensive Income/(Loss) (net of tax expense)</b> Items that will not be reclassified subsequently to profit or loss (a) Re-measurement gains/(losses) on defined benefit plans	(0.05)	(0.06)	0.02	(0.11)	(0.12)	(0.10)
9	<b>Total Comprehensive Income/(Loss) after tax (7+8)</b>	<b>2.51</b>	<b>(0.44)</b>	<b>(3.42)</b>	<b>(4.12)</b>	<b>(40.60)</b>	<b>(42.76)</b>
10	<b>Paid-Up Equity Share Capital (Face value of Rs.2/- each)</b>	10.13	10.13	9.14	10.13	9.14	9.14
11	Other Equity						173.68
12	<b>Earnings Per Equity Share in Rs. (Not Annualised)</b> <b>(Face value of Rs.2/- each)</b> (a) Basic (b) Diluted  (See accompanying notes to the Unaudited Financial Results)	0.51 0.51	(0.08) (0.08)	(0.75) (0.75)	(0.79) (0.79)	(8.85) (8.85)	(9.48) (9.48)

**Notes:**

The above unaudited results for the Quarter and Nine Months ended 31st December 2025, as reviewed and recommended by the Audit Committee, 1 have been approved by the Board of Directors at its meeting held on 5th February 2026. These results have been subjected to limited review by the statutory auditors of the Company.

These unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down under Indian 2 Accounting Standard (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 The Company operates exclusively in the segment of apparel and accessories. Consequently, there is no requirement of disclosure in the context of Indian Accounting Standards - 108 (Ind AS 108).

4 In view of Company's nature of business, revenue is unevenly spread throughout the year, hence result for the quarter is not representative for revenue and profit for the entire year.

5 The previous period figures have been re-grouped / re-stated wherever necessary.

On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "New Labour Codes"), subsuming 29 existing labour laws. Based on its assessment of the notified provisions, the Company has recognised a one-time incremental provision towards gratuity and 6 compensated absences payable to its employees aggregating to Rs. 0.58 crores, which has been presented as an Exceptional Item in the Statement of Financial Results for the quarter and nine months ended December 31, 2025. Certain supporting rules under the New Labour Codes are yet to be notified. The Company continues to monitor the finalisation of the Central and State rules and related circulars and will give appropriate accounting effect to such developments, as and when required.

7 These financial results are available on the website of the Company viz. [www.indianterrain.com](http://www.indianterrain.com) and on the website of BSE Limited ("BSE") ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ("NSE") ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of the Board of Directors  
**of Indian Terrain Fashions Limited**

**Date: 5th February 2026**

**Place: Chennai**

**Charath Ram Narsimhan**

**Managing Director and CEO**

**DIN No.06497859**



# **SRSV & ASSOCIATES**

CHARTERED ACCOUNTANTS

'Madura'. No.66, Bazullah Road,  
T.Nagar, Chennai - 600 017.  
Tel : 044 - 2834 4742

**P. SANTHANAM**  
B.Com, FCA, FCS

**R. SUBBARAMAN**  
B.Sc., FCA

**V. RAJESWARAN**  
B.Com, FCA.

**G. CHELLA KRISHNA**  
M.Com, FCA, PGPM

## **Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**INDIAN TERRAIN FASHIONS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **INDIAN TERRAIN FASHIONS LIMITED** (the 'Company') for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: Feb 05, 2026

For SRSV & Associates  
Chartered Accountants  
Firm Regn. No.015041S



*V. Rajeswaran*

V Rajeswaran  
Partner  
Membership No.020881  
UDIN No. 26020881QMMLJA7045