

Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 5th February, 2026

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 539252

Dear Sir(s),

Re: Clarification- Credit Rating

With reference to your email dated 4th February, 2026 seeking the additional details with respect of the Corporate Announcement filed under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pertaining to the credit rating on 22nd August, 2024, we hereby submit the requisite information.

The reason for revision in the outlook of long term credit rating from 'Stable' to 'Negative' has been effected by ICRA primarily due to disruption in power supply, which led to significant increase in power costs, which constitutes a substantial component of the Company's cost structure and the continued increase in power cost has exerted pressure on Company's operating performance and profitability over the last four quarters from August, 2024. Additionally, the Company's overall power cost has increased due to procurement of power from alternate sources at substantially higher tariffs. At the same time, a decline in the market price of ferro silicon has adversely affected the Company's profitability.

You are requested to kindly take the above details on record.

Thanking you,
For Shyam Century Ferrous Limited

Ritu Agarwal
Company Secretary
M.No.-ACS- 39155



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