

**Date: 05.02.2026**

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: INTIMATION OF ADVERTISEMENT IN NEWSPAPER UNDER REGULATION 47 OF  
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS  
2015.**

**REF: COMPANY CODE BSE: 523650 M/S. YASH INNOVENTURES LIMITED (FORMERLY  
KNOWN AS REDEX PROTECH LIMITED)**

Dear Sir,

Please find enclosed herewith copy of **Advertisement given in newspaper of unaudited financial results for the quarter ended on 31<sup>ST</sup> December 2025** in compliance of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said financial results were reviewed by Audit committee and approved by the Board of Directors at its meeting held on **Wednesday, 04<sup>th</sup> February, 2026**.

You are requested to take the same on your record.

Thanking You.

Yours Sincerely,

**FOR, YASH INNOVENTURES LIMITED  
(FORMERLY KNOWN AS REDEX PROTECH LIMITED)**

**Mr. GNANESH RAJENDRABHAI BHAGAT**  
Managing Director  
(DIN: 00115076)



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Phone  
+91 79 2970 0120

## Headwinds may be turning into tailwinds for foreign inflows: FM Sitharaman

The headwinds may finally be turning into tailwinds for foreign investment flows into India with the announcement of a trade deal between New Delhi and Washington, Union Finance and Corporate Affairs Minister Nirmala Sitharaman said on Wednesday, arguing the country's macroeconomic fundamentals were strong even when investors began pulling out nearly a year ago.

"The fundamental macroeconomic indicators were strong then, strong afterwards, and are strong even now, but then for investment to come in, there's something else. If you take the reaction to the day before yesterday's phone conversation between the two leaders (referring to the phone call between Prime Minister Narendra Modi and US President Donald Trump on February 2), you can see the weathercock. Look at the big funds... also see the environment now having a different air... So I think that change of wind — headwind becoming a tailwind — is

probably happening post the phone call," she told in an interview at her office in the new Parliament building.

Sitharaman said India would soon undertake another round of Customs clean-up, signalling that the rationalisation in the Budget was not comprehensive yet. The government, she said, had deliberately sequenced the reforms rather than executing them in a single sweep, given the multiple layers of the Customs ecosystem. "Some changes could even be introduced through treasury amendments. But it will happen...the sooner the better," she said.

The minister also said that consolidation of state-owned banks could proceed at any time without waiting for the recommendations of the proposed high-level committee on banking. "All that has been approved by the Cabinet, could happen any time," she said.

Acknowledging that the

## CCI orders antitrust probe against IndiGo for abuse of dominant position

The Competition Commission of India (CCI) has ordered an investigation into the country's largest airline, IndiGo, after finding prima facie evidence that it abused its dominant market position, according to an order issued by the antitrust watchdog on Wednesday. The Commission, following its preliminary inquiry, said the airline appeared to have caused an appreciable adverse effect on competition by restricting its services.

Earlier, on December 18, 2025, the CCI said in a brief statement that it had taken cognizance of information filed against IndiGo in connection with widespread flight disruptions across multiple routes between December 1 and 9.

In its order, the Commission noted that by cancelling thousands of flights, representing a significant proportion of its scheduled capacity, IndiGo had effectively withheld services from the market.

This, it said, created an artificial scarcity and limited consumer access to air travel during a period of peak demand.

"Such conduct by a

dominant enterprise may be viewed as restricting the provision of services under Section 4(2)(b)(i) of the Act," stated the CCI in its 16-page order.

The Commission said that, given IndiGo's dominant position, consumers were effectively locked in and lacked viable alternatives, a situation that appeared to violate provisions of the Competition Act.

The CCI has directed the office of the director general (DG) to submit an investigation report within 90 days of receiving the order.

The order records IndiGo's submission that the Competition Act does not empower the Commission to examine the adequacy or effectiveness of sectoral regulatory frameworks. The airline argued that "any intervention by the Commission in matters falling within the exclusive remit of the DGCA (Directorate General of Civil Aviation) would amount to an impermissible assumption of jurisdiction".

IndiGo cancelled more than 4,200 flights between December 1 and 9.

The disruption was

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## A new hand on the wheel at Yes Bank: Vinay Tonse named new MD & CEO

Vinay Muralidhar Tonse (60), who will take over as managing director and chief executive officer of Yes Bank from Prashant Kumar, has his task cut out to catapult the lender into the next phase of its growth trajectory. The bank has seen subdued asset-side expansion in recent quarters, particularly in retail, as it shifted away from traditional products such as home and car loans towards mid-yielding segments.

The appointment is significant as it comes after Japanese financial major Sumitomo Mitsui Banking Corporation (SMBC) picked up a 25 per cent stake in the bank last year.

Tonse, like the present Yes Bank MD and CEO Prashant Kumar, is a former State Bank of India (SBI) banker. He retired from SBI in November 2025 as managing director, heading the bank's retail operations.

"He has all-round experience. Across his career, he has covered almost every major area — corporate banking, markets, international banking and retail — along with leading a key subsidiary of State Bank of India (SBI). He is an experienced professional with a strong track record of performance and a people-oriented leadership style, making him a very good choice overall," said a senior banker on Tonse's appointment as Yes Bank MD and CEO.

Sources aware of the development said there were three candidates in the reckoning for the MD and CEO position, of which two were from the private sector, but Yes Bank's board decided to go with Tonse as its lead choice.

Tonse joined SBI as a probationary officer in 1988 and spent over 30 years with the country's largest lender, working across multiple locations in India and overseas. During his tenure, he handled a wide range of assignments spanning corporate credit, treasury, retail and international banking.

Kumar assumed charge at Yes Bank in March 2020 during the bank's reconstruction phase. His term was extended by six months to April 6 this year so that the new shareholder, SMBC, could have a say on future leadership. Kumar is widely credited with steadyng the ship following the crisis that led to the bank's reconstruction with new ownership.

Tonse has significant international exposure, having served as chief executive officer of SBI's Osaka branch in Japan for four years, and earlier worked as an officer at SBI's Singapore office. In August 2020, he was appointed managing director and chief executive officer of SBI Funds Management. Prior to his appointment as managing director in November 2023, Tonse served as deputy managing director, overseeing corporate group accounts that cater to large corporate clients.

"There is only so much talent available, given the way the RBI regulates

inflation, and that will make the spends in favour of the cost takeout, but if those go down, the spends will be in the newer area," Cognizant Chief Executive Officer (CEO) Ravi Kumar said.

And, even while technology spends remain muted or get redirected, financial services spends in the US — the largest market — are picking up. For the three months ending December 31, financial services vertical was up 9.3 per cent on constant currency. North America, which contributes three-fourths to the top line, was up 4.2 per cent.

The growth numbers were way better than most of its Indian counterparts. Only HCLTech fared better than Cognizant with a constant currency growth of 4.8 per cent and reported growth of 7.4 per cent.

"The macro continues to be uncertain with geopolitics and

120 basis points (bps) to 16 per cent sequentially. "In 2025, we outperformed the high end of our guidance ranges, combining top-tier revenue growth with 50 bps of expanded adjusted operating margin and 11 per cent adjusted EPS (earnings per share) growth," Chief Financial Officer (CFO) Jatin Dalal said.

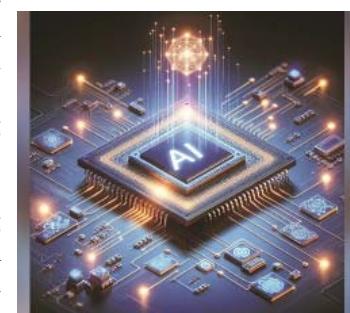
The company, whose majority of employees are based in India, saw its tech services attrition climb down to 13.9 per cent from 14.5 per cent, sequentially. As of December, it had 351,600 employees and net hiring during the year was 14,800 people.

Going ahead, Cognizant will continue to hire at the bottom end of the pyramid, which refers to new engineering graduates. It hired about 20,000 such graduates last year, of which 16,000 are already working on live projects.

The target is to hire about 25,000 this year, Dalal added.

## ElevenLabs raises \$500 million in Series D, valuation jumps to \$11 bn

Voice artificial intelligence startup ElevenLabs has raised \$500 million in a Series D funding round led by Sequoia Capital, with Andrew Reed joining the company's board. The funding values ElevenLabs at \$11 billion, more than tripling its valuation from a year ago, and takes its total funding to \$781 million across five rounds since its founding in 2022.



and conversational AI.

The company said existing investors Andreessen Horowitz (a16z) quadrupled down on their investment, while ICONIQ tripled down, both with significant super pro-rata participation. New investors Lightspeed Venture Partners, Evantic Capital and BOND also joined the round. Existing backers BroadLight, NFDG and Valor Capital continue to support the company, with additional investor participation expected to be disclosed later in February.

Founded in 2022,

"We started by building a voice that could sound human — and we did. Today, we are building foundational models across the full audio stack — text to speech, transcription, music, dubbing and conversational models — with a world-leading research team," said Piotr Dabkowski, co-founder of ElevenLabs. "We are also optimising these models

for product experiences that we believe will redefine benchmarks," he added.

The company has also been expanding its presence in India. In January, ElevenLabs appointed Karthik Rajaram as general manager and country head for India. It currently works with Indian firms such as Meesho and Pocket FM.

In an earlier statement, ElevenLabs said India has become its largest global market. The company is expanding its local team to meet demand, investing in AI audio research, and supporting local initiatives in the country.

"This funding helps us go beyond voice alone to transform how we interact with technology altogether. We plan to expand our creative offering — helping creators combine our best-in-class audio with video — and build agents that can talk, type and take action," said Mati Staniszewski, co-founder of ElevenLabs.

## Yash Innoventures Limited

(CIN: L45100GJ1991PLC016557)

(Formerly known as Redex Protech Limited)

Registered Office: 1 Floor, Corporate House No.3, Parshwanath Business Park, Behind Prahladnagar Garden, S G Highway, Ahmedabad-380014, Gujarat, India.

EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2025 (Rupees in Lacs)

Sr. No.	Particulars	Quarter ended 31-12-2025	Quarter ended 30-09-2025	Quarter ended 31-12-2024	Nine Months ended 31-12-2025	Year ended 31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	10.62	40.64	-17.32	149.97	44.51
2	Net Profit / ( Loss ) for the period (before Tax, Exceptional and/or Extraordinary items)	-39.97	-173.94	-71.71	-250.20	-169.49
3	Net Profit / ( Loss ) for the period before Tax (after Exceptional and/or Extraordinary items)	-39.97	-173.94	-71.71	361.90	-169.49
4	Net Profit / ( Loss ) for the period after Tax (after Exceptional and/or Extraordinary items)	-45.32	-215.50	-75.80	263.59	-190.76
5	Total Comprehensive Income for the period [ Comprising Profit / (loss) for the period (after tax) and other Comprehensive Income (after tax)]	-45.32	106.63	-75.80	585.72	-190.76
6	Equity Share Capital	1603.00	1603.00	1603.00	1603.00	1603.00
7	Reserves ( excluding Revaluation Reserve ) as shown in the Audited Balance Sheet of Previous Year	402.82	402.82	402.82	402.82	402.82
8	Earnings Per Share ( of Rs. 10 / each ) (for continuing and discontinued operations)					
Basic :	-0.28	0.67	-0.47	3.65	-1.19	-2.78
Diluted :	-0.28	0.67	-0.47	3.65	-1.19	-2.78

Notes:

1.The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full Format of the financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)).

2.The result of the Quarter ended on 31st December, 2025 were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 04/02/2026.



Place: Ahmedabad  
Date: 04/02/2026

BY ORDER OF THE BOARD OF DIRECTORS,  
For Yash Innoventures Limited  
SD-  
Gnanesh Bhagat  
Managing Director  
DIN - 00115076

