

February 05, 2026

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|---|--|
| To,<br>National Stock Exchange of India Ltd.,<br>Exchange Plaza, C-1 Block G, Bandra Kurla<br>Complex Bandra [E], Mumbai – 400051 | To,<br>BSE Limited,<br>Phiroze Jeejeebhoy Towers, Dalal Street,<br>Fort, Mumbai -400 001 |
| NSE Scrip Symbol: BLSE  | BSE Scrip Code: 544107   |

Dear Sir/Madam,

**Subject: Outcome of Board of Directors Meeting held on Thursday, February 05, 2026**

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) ("**SEBI Listing Regulations**") this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, February 05, 2026, has, inter alia, considered and approved the following items of agenda:

1. The un-audited standalone and consolidated Financial Results of the Company along with Limited Review Report of the Statutory Auditors thereon for the third quarter and nine months ended on December 31, 2025, as recommended by the Audit Committee of the Company. The said Financial Results and Limited Review Report are enclosed as **Annexure- A**.
2. Approved/declared 1<sup>st</sup> Interim Dividend @ 5% on face value i.e. Rs 0.50 /- per equity share of Face Value of Rs. 10/- each on 90,85,64,850 equity shares of the Company, for the financial year 2025-26 and has fixed Friday, February 13, 2026 as Record Date for the purpose of Interim Dividend for the Financial Year 2025-26.

Further please take note that 1<sup>st</sup> Interim Dividend be paid to those shareholders holding shares in electronic form as per the beneficial ownership data made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as at the end of working hours on Friday, February 13, 2026.

Payment of 1<sup>st</sup> Interim Dividend shall be paid within 30 days from the date of declaration of the 1<sup>st</sup> Interim dividend.

**Tax Deductible at Source on Dividend:** Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders with effect from April 1, 2020. Hence, the interim dividend declared by Board shall be paid after deducting tax at source ('TDS') in accordance with the provisions of the Income Tax Act, 1961. Members are requested to submit all requisite

documents on or before Tuesday, February 17, 2026, to enable the Company to determine the appropriate TDS rates, as applicable.

The Meeting commenced at 04.00 P.M. and concluded at 05:00 P.M.

Kindly take the same on your record.

**For BLS E-Services Limited**

.....

**Neha Baid**

**Company Secretary and Compliance Officer**

**Membership No. A-33753**

**Encl: as above**

## BLS E-Services Limited

CIN:L74999DL2016PLC298207

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044, INDIA

Corp. Office: Plot no. 865, Udyog Vihar, Phase V, Gurugram, Haryana-122016, INDIA

Telephone number: 011-45795002; Email: cs@blseservices.com; Website: www.blseservices.com

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Amount in (₹) in lakhs

| Sl. No. | Particulars   | Quarter Ended     |                    |                   | Nine Months Ended |                   | Year Ended       |
|---------|---|-------------------|--------------------|-------------------|-------------------|-------------------|------------------|
|         |   | December 31, 2025 | September 30, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 | March 31, 2025   |
|         |   | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited          |
| I       | Revenue from operations   | 28,067.64         | 26,975.41          | 12,763.48         | 79,441.84         | 28,014.75         | 51,935.33        |
| II      | Other income  | 602.46            | 629.49             | 541.68            | 1,950.03          | 1,965.65          | 2,565.51         |
| III     | <b>Total Income (I+II)</b>  | <b>28,670.10</b>  | <b>27,604.90</b>   | <b>13,305.16</b>  | <b>81,391.87</b>  | <b>29,980.40</b>  | <b>54,500.84</b> |
| IV      | <b>EXPENSES</b>   |                   |                    |                   |                   |                   |                  |
| (a)     | Cost of services  | 24,773.17         | 23,493.84          | 9,760.69          | 69,450.95         | 19,918.67         | 40,133.78        |
| (b)     | Employees benefits expenses (refer note 6)                                | 1,083.97          | 1,117.70           | 911.18            | 3,176.97          | 2,670.89          | 3,707.77         |
| (c)     | Finance costs   | 16.61             | 18.70              | 21.51             | 52.87             | 54.28             | 75.09            |
| (d)     | Depreciation and amortisation expense                                     | 157.83            | 151.27             | 190.04            | 446.25            | 434.81            | 622.60           |
| (e)     | Other expenses  | 543.41            | 364.05             | 512.90            | 1,374.16          | 1,321.28          | 2,048.07         |
|         | <b>Total Expenses</b>   | <b>26,574.99</b>  | <b>25,145.56</b>   | <b>11,396.32</b>  | <b>74,501.20</b>  | <b>24,399.93</b>  | <b>46,587.31</b> |
| V       | <b>Profit before exceptional items &amp; tax (III-IV)</b>                 | <b>2,095.11</b>   | <b>2,459.34</b>    | <b>1,908.84</b>   | <b>6,890.67</b>   | <b>5,580.47</b>   | <b>7,913.53</b>  |
| VI      | Exceptional items   | -                 | -                  | -                 | -                 | -                 | -                |
| VII     | <b>Profit before tax (V-VI)</b>   | <b>2,095.11</b>   | <b>2,459.34</b>    | <b>1,908.84</b>   | <b>6,890.67</b>   | <b>5,580.47</b>   | <b>7,913.53</b>  |
| VIII    | <b>Tax Expense</b>  |                   |                    |                   |                   |                   |                  |
|         | Current tax   | 541.34            | 597.61             | 519.74            | 1,697.37          | 1,483.91          | 2,067.07         |
|         | Deferred tax  | 30.07             | 33.72              | 0.71              | 89.41             | (40.90)           | (22.25)          |
|         | Tax expense for earlier years   | 1.24              | -                  | (12.66)           | 1.24              | (12.66)           | (12.49)          |
|         | <b>Total Tax Expenses</b>   | <b>572.65</b>     | <b>631.33</b>      | <b>507.79</b>     | <b>1,788.02</b>   | <b>1,430.35</b>   | <b>2,032.33</b>  |
| IX      | <b>Net Profit for the period /year( VII-VIII)</b>                         | <b>1,522.46</b>   | <b>1,828.01</b>    | <b>1,401.05</b>   | <b>5,102.65</b>   | <b>4,150.12</b>   | <b>5,881.20</b>  |
|         | <b>Other Comprehensive Income (OCI)</b>                                   |                   |                    |                   |                   |                   |                  |
|         | Items that will not be reclassified to profit or loss                     |                   |                    |                   |                   |                   |                  |
|         | (i) Re-measurements gain/(loss) on defined benefit plans                  | (33.93)           | -                  | (1.63)            | (33.93)           | (4.90)            | 19.11            |
|         | (ii) Tax on (i) above   | 8.54              | -                  | 0.41              | 8.54              | 1.23              | (4.81)           |
| X       | <b>Total other comprehensive income/(losses), net of tax</b>              | <b>(25.39)</b>    | <b>-</b>           | <b>(1.22)</b>     | <b>(25.39)</b>    | <b>(3.67)</b>     | <b>14.30</b>     |
|         | <b>Total Comprehensive Income for the period /year (IX+X)</b>             | <b>1,497.07</b>   | <b>1,828.01</b>    | <b>1,399.83</b>   | <b>5,077.26</b>   | <b>4,146.45</b>   | <b>5,895.50</b>  |
| XI      |   |                   |                    |                   |                   |                   |                  |
|         | <b>Profit attributable to :</b>   |                   |                    |                   |                   |                   |                  |
|         | Owner of the Company  | 1,264.94          | 1,542.56           | 1,306.60          | 4,275.68          | 3,936.62          | 5,256.25         |
|         | Non-controlling interests   | 257.52            | 285.45             | 94.45             | 826.97            | 213.50            | 624.95           |
|         | <b>Profit for the period</b>  | <b>1,522.46</b>   | <b>1,828.01</b>    | <b>1,401.05</b>   | <b>5,102.65</b>   | <b>4,150.12</b>   | <b>5,881.20</b>  |
|         | <b>Other Comprehensive income attributable to:</b>                        |                   |                    |                   |                   |                   |                  |
|         | Owner of the Company  | (22.37)           | -                  | (1.22)            | (22.37)           | (3.67)            | 10.20            |
|         | Non-controlling interests   | (3.02)            | -                  | -                 | (3.02)            | -                 | 4.10             |
|         | <b>Other Comprehensive income/(losses) for the period</b>                 | <b>(25.39)</b>    | <b>-</b>           | <b>(1.22)</b>     | <b>(25.39)</b>    | <b>(3.67)</b>     | <b>14.30</b>     |
|         | <b>Total Comprehensive income attributable to:</b>                        |                   |                    |                   |                   |                   |                  |
|         | Owner of the Company  | 1,242.57          | 1,542.56           | 1,305.38          | 4,253.31          | 3,932.95          | 5,266.45         |
|         | Non-controlling interests   | 254.50            | 285.45             | 94.45             | 823.95            | 213.50            | 629.05           |
|         | <b>Total Comprehensive income for the period</b>                          | <b>1,497.07</b>   | <b>1,828.01</b>    | <b>1,399.83</b>   | <b>5,077.26</b>   | <b>4,146.45</b>   | <b>5,895.50</b>  |
|         | <b>Paid-up equity share capital ( Face Value Per Share Rs. 10/-)</b>      | <b>9,085.65</b>   | <b>9,085.65</b>    | <b>9,085.65</b>   | <b>9,085.65</b>   | <b>9,085.65</b>   | <b>9,085.65</b>  |
|         | <b>Other Equity</b>   |                   |                    |                   |                   |                   | <b>39,185.32</b> |
|         | <b>Earning Per Share ( of Rs. 10/- each) (not Annualised) (in Rupees)</b> |                   |                    |                   |                   |                   |                  |
|         | (a) Basic   | 1.39              | 1.70               | 1.44              | 4.71              | 4.33              | 5.79             |
|         | (b) Diluted   | 1.39              | 1.70               | 1.44              | 4.71              | 4.33              | 5.79             |





**Notes to consolidated financial results :**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 05, 2026.
- 2 These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).
- 3 The equity shares of the Company got listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on February 06, 2024.

The Company has received an amount of Rs 30,929.29 lakhs being Gross proceeds from fresh issue of equity shares. Net proceeds after issue expenses in relation to Fresh issue are proposed to be utilized and the utilization thereof are summarized as below :

| Object(s)  | Amount proposed to be utilized | Amount utilised upto December 31, 2025 | Amount in (₹) in lakhs                          |
|--|--------------------------------|--|---|
|  |                                |  | Total unutilized amount up to December 31, 2025 |
| Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms | 9,758.71                       | 1,538.23                               | 8,220.48  |
| Funding initiatives for organic growth by setting up of BLS Stores   | 7,478.30                       | -                                      | 7,478.30  |
| Achieving inorganic growth through acquisitions  | 2,871.00                       | 2,871.00                               | -   |
| General Corporate Purpose  | 7,668.92                       | 7,640.74                               | 28.18   |
| <b>Total</b>   | <b>27,776.93</b>               | <b>12,049.97</b>                       | <b>15,726.96</b>                                |

IPO proceeds which were un-utilized as at December 31, 2025 were temporarily invested in term deposit amounting to Rs 15,720.00/- lakhs with scheduled bank and the balance amount lying in the Monitoring account.

- 4 The Group has engaged in the business of "Digital Services" includes E-Governance, Business Correspondent, Loan Distribution and allied services and hence has only reportable operating segment as per Ind AS 108 - Operating Segments.
- 5 The Board of Directors at its meeting held on February 05, 2026, has declared an Interim Dividend of Rs. 0.50/- per equity share.
- 6 On November 21, 2025, the Government of India notified the four Labour Codes, consolidating 29 prior laws. The Ministry of Labour & Employment released draft Central Rules and FAQs to assess financial impacts. The Group has assessed and disclosed the incremental impact consisting of gratuity of Rs. 28.41 lakh within the employee benefit expense. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 7 During the previous year, on 26 November 2024, the Company acquired 57% equity share capital of Aadifidelis Solutions Private Limited (ASPL) and it's 100% subsidiary Sai Finent Advisory Private Limited for a cash consideration of Rs. 7789 lakhs, subject to adjustments mutually agreed between the parties to the transactions.

The above consolidated financial results for the quarter ended December 31, 2025 include the results of ASPL which was acquired on November 26, 2024 and hence not comparable with previous period.



For BLS E-Services Limited

*Rahul Sharma*

Rahul Sharma  
Executive Director & CFO  
DIN No. 06879073

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors,  
**BLS E-Services Limited**  
(formerly known as **BLS E-Services Private Limited**)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **BLS E-Services Limited (formerly known as BLS E-Services Private Limited)** (hereinafter referred to as the "Holding Company"), and its subsidiaries including step-down subsidiary (the Holding Company, its subsidiaries including step-down subsidiary together referred to as "the Group") , for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34'), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

| Name of the entity                     | Relationship                |
|--|-----------------------------|
| Starfin India Private Limited          | Subsidiary Company          |
| BLS Kendras Private Limited            | Subsidiary Company          |
| Zero Mass Private Limited              | Subsidiary Company          |
| Aadifidelis Solutions Private Limited  | Subsidiary Company          |
| Sai Finent Advisory Private Limited    | Stepdown Subsidiary Company |
| BLS E Services Employees Welfare Trust | Subsidiary Trust            |



# SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and management certified financial information referred to in "Other Matter" paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## 6. Other Matter

The Statement includes the interim financial results of one Subsidiary, duly certified by the management, whose interim financial information reflects total revenues (before consolidation adjustment) of Rs. Nil lakhs and Rs. Nil lakhs, total net loss after tax (before consolidation adjustment) of Rs. 0.25 lakhs and Rs. 0.25 lakhs and total comprehensive loss (before consolidation adjustment) of Rs. 0.25 lakhs and Rs. 0.25 lakhs for the period from April 01, 2025 to December 31, 2025, and quarter ended December 31, 2025, respectively and, as considered in the unaudited consolidated financial results which have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unreviewed interim financial information certified by the management. According to the information and explanations given to us by the management, this interim financial information is not considered material to the Group. Our conclusion is not modified in respect of this matter.

For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants

Firm Registration No: 000756N/MS00441



*[Signature]*

AMIT GOEL

Partner

Membership No.: 500607

Place: New Delhi

Dated: February 05, 2026

UDIN: 26500607ZSMABR6504

BLS E-Services Limited  
CIN:L74999DL2016PLC298207  
Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044, INDIA  
Corp. Office: Plot no. 865, Udyog Vihar, Phase V, Gurugram, Haryana-122016, INDIA  
Telephone number: 011-45795002; Email: cs@blseservices.com; Website: www.blseservices.com  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

| Sl. No. | Particulars   | Quarter Ended     |                    |                   | Nine Months Ended |                   | Amount in (₹) in lakhs       |
|---------|---|-------------------|--------------------|-------------------|-------------------|-------------------|------------------------------|
|         |   | December 31, 2025 | September 30, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 | Year Ended<br>March 31, 2025 |
|         |   | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited                      |
| I       | Revenue from operations   | 2,257.34          | 2,382.29           | 2,137.14          | 6,128.29          | 5,113.30          | 6,682.57                     |
| II      | Other income  | 283.61            | 375.54             | 453.02            | 1,030.53          | 1,554.62          | 1,903.47                     |
| III     | <b>Total Income ( I+II)</b>   | <b>2,540.95</b>   | <b>2,757.83</b>    | <b>2,590.16</b>   | <b>7,158.82</b>   | <b>6,667.92</b>   | <b>8,586.04</b>              |
| IV      | <b>EXPENSES</b>   |                   |                    |                   |                   |                   |                              |
|         | (a) Cost of services  | 1,476.08          | 1,552.17           | 763.39            | 3,957.37          | 2,138.52          | 3,228.18                     |
|         | (b) Employees benefits expenses (refer note 5)                            | 330.50            | 366.36             | 215.91            | 949.69            | 543.90            | 822.03                       |
|         | (c) Finance costs   | 4.99              | 1.11               | 55.24             | 10.82             | 192.39            | 217.43                       |
|         | (d) Depreciation and amortisation expense                                 | 19.69             | 20.00              | 18.96             | 55.40             | 47.34             | 67.93                        |
|         | (e) Other expenses  | 156.77            | 153.95             | 178.60            | 447.48            | 364.62            | 580.69                       |
|         | <b>Total Expenses</b>   | <b>1,988.03</b>   | <b>2,093.59</b>    | <b>1,232.10</b>   | <b>5,420.76</b>   | <b>3,286.77</b>   | <b>4,916.26</b>              |
| V       | <b>Profit before exceptional items &amp; tax ( III-IV)</b>                | <b>552.92</b>     | <b>664.24</b>      | <b>1,358.06</b>   | <b>1,738.06</b>   | <b>3,381.15</b>   | <b>3,669.78</b>              |
| VI      | Exceptional items   | -                 | -                  | -                 | -                 | -                 | -                            |
| VII     | <b>Profit before tax (V-VI)</b>   | <b>552.92</b>     | <b>664.24</b>      | <b>1,358.06</b>   | <b>1,738.06</b>   | <b>3,381.15</b>   | <b>3,669.78</b>              |
| VIII    | <b>Tax Expense</b>  |                   |                    |                   |                   |                   |                              |
|         | Current tax   | 151.81            | 170.94             | 343.17            | 453.21            | 854.69            | 933.40                       |
|         | Deferred tax  | (7.46)            | (4.86)             | (1.38)            | (10.49)           | (3.17)            | (9.55)                       |
|         | Tax expense for earlier years   | 3.00              | -                  | 1.48              | 3.00              | 1.48              | 1.48                         |
|         | <b>Total Tax Expenses</b>   | <b>147.35</b>     | <b>166.08</b>      | <b>343.27</b>     | <b>445.72</b>     | <b>853.00</b>     | <b>925.33</b>                |
| IX      | <b>Net Profit for the period/year ( VII-VIII)</b>                         | <b>405.57</b>     | <b>498.16</b>      | <b>1,014.79</b>   | <b>1,292.34</b>   | <b>2,528.15</b>   | <b>2,744.45</b>              |
|         | <b>Other Comprehensive Income (OCI)</b>                                   |                   |                    |                   |                   |                   |                              |
|         | Items that will not be reclassified to profit or loss                     |                   |                    |                   |                   |                   |                              |
|         | (i) Re-measurements gain/(loss) on defined benefit plans                  | 11.88             | -                  | (2.49)            | 11.88             | (7.46)            | (42.14)                      |
|         | (ii) Tax on (i) above   | (2.99)            | -                  | 0.63              | (2.99)            | 1.88              | 10.61                        |
| X       | <b>Total other comprehensive income/(losses), net of tax</b>              | <b>8.89</b>       | <b>-</b>           | <b>(1.86)</b>     | <b>8.89</b>       | <b>(5.58)</b>     | <b>(31.53)</b>               |
| XI      | <b>Total Comprehensive Income for the period/year (IX+X)</b>              | <b>414.46</b>     | <b>498.16</b>      | <b>1,012.93</b>   | <b>1,301.23</b>   | <b>2,522.57</b>   | <b>2,712.92</b>              |
|         | <b>Paid-up equity share capital ( Face Value Per Share Rs. 10/-)</b>      | <b>9,085.65</b>   | <b>9,085.65</b>    | <b>9,085.65</b>   | <b>9,085.65</b>   | <b>9,085.65</b>   | <b>9,085.65</b>              |
|         | <b>Other Equity</b>   |                   |                    |                   |                   |                   | <b>32,811.52</b>             |
|         | <b>Earning Per Share ( of Rs. 10/- each) (not Annualised) (in Rupees)</b> |                   |                    |                   |                   |                   |                              |
|         | (a) Basic   | 0.45              | 0.55               | 1.12              | 1.42              | 2.78              | 3.02                         |
|         | (b) Diluted   | 0.45              | 0.55               | 1.12              | 1.42              | 2.78              | 3.02                         |


  
BLS E-SERVICES LIMITED  
New Delhi



**Notes to standalone financial results:**

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 05, 2026.
- 2 These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The equity shares of the Company got listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on February 06, 2024.
- The Company has received an amount of Rs 30,929.29 lakhs being gross proceeds from fresh issue of equity shares. Net proceeds after issues expenses in relation to fresh issue are proposed to be utilized and the utilization thereof are summarized as below:

| Object(s)  | Amount proposed to be utilized | Amount utilised upto December 31, 2025 | Amount in (₹) in lakhs                          |
|--|--------------------------------|--|---|
|  |                                |  | Total unutilized amount up to December 31, 2025 |
| Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms | 9,758.71                       | 1,538.23                               | 8,220.48  |
| Funding initiatives for organic growth by setting up of BLS Stores   | 7,478.30                       | -                                      | 7,478.30  |
| Achieving inorganic growth through acquisitions  | 2,871.00                       | 2,871.00                               | -   |
| General Corporate Purpose  | 7,668.92                       | 7,640.74                               | 28.18   |
| <b>Total</b>   | <b>27,776.93</b>               | <b>12,049.97</b>                       | <b>15,726.96</b>                                |

IPO proceeds which were un-utilized as at December 31, 2025 were temporarily invested in term deposit amounting to Rs 15,720.00/- lakhs with scheduled bank and the balance amount lying in the Monitoring account.

- 4 The Board of Directors at its meeting held on February 05, 2026, has declared an Interim Dividend of Rs. 0.50/- per equity share.
- 5 On November 21, 2025, the Government of India notified the four Labour Codes, consolidating 29 prior laws. The Ministry of Labour & Employment released draft Central Rules and FAQs to assess financial impacts. The Company has assessed and disclosed the incremental impact consisting of gratuity of Rs. 8.03 lakh within the employee benefit expense. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 6 The Company has engaged in the business of "Digital Services" includes E-Governance, Business Correspondent, Loan Distribution and allied services and hence has only reportable operating segment as per Ind AS 108 - Operating Segments.

Place : New Delhi  
Date : February 05, 2026



For BLS E-Services Limited

*Rahul Sharma*

Rahul Sharma  
Executive Director & CFO  
DIN No. 06879073



**Independent Auditor's Review Report on the Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors,  
**BLS E-Services Limited**  
(formerly known as BLS E-Services Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **BLS E-Services Limited (formerly known as BLS E-Services Private Limited)** (the "Company") for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025, (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34'), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S KOTHARI MEHTA & CO. LLP**  
Chartered Accountants  
Firm Registration No: 000756/N/500441



  
**AMIT GOEL**  
Partner  
Membership No.: 500607

Place: New Delhi  
Dated: February 05, 2026  
UDIN: 26500607 6KVAAH9108