

**February 5, 2026**

To,  
The Manager  
Listing Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.  
Scrip Code: 544578

To,  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> floor, C-1 Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051  
Scrip Symbol: RUBICON

**ISIN - INE506V01022**

**Sub: Submission of Newspaper(s) Publication under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations").**

Dear Sir/ Madam,

In terms of Regulation 47 of the SEBI Listing Regulations, we hereby enclose copies of newspaper advertisement published regarding Un-audited Standalone & Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025, including a QR code and the weblink to access complete financial results for the said period, in the following newspapers:

- i. Financial Express (English Language - All India Edition); and
- ii. Loksatta (Marathi Language - Mumbai Edition)

The above information is also available on the website of the Company at [www.rubicon.co.in](http://www.rubicon.co.in).

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,  
**For Rubicon Research Limited**  
*(Formerly known as Rubicon Research Private Limited)*

**Deepashree Tanksale**  
**Company Secretary & Compliance Officer**  
**M. No. A28132**

*Encl.: As Above*

**Rubicon Research Limited (Formerly known as Rubicon Research Private Limited)**

**Registered Office & R&D Center**  
MedOne House, B-75, Road No. 33,  
Wagle Estate, Thane - 400 604,  
Maharashtra, India  
Tel: 91-22-61414000/50414000  
Fax: 91-22-61414021  
CIN: L73100MH1999PLC119744

**Manufacturing Plant-I**  
K-30/4 & 30/5, Additional M.I.D.C.,  
Ambernath, Thane - 421 506  
Maharashtra, India  
Tel: 0251-7139500 / 3501240  
Fax: 0251-7139575  
Email: rubicon@rubicon.co.in

**Manufacturing Plant-II**  
J-4/2, Additional M.I.D.C.,  
Satara - 415 004,  
Maharashtra, India  
Tel: 02162-240309 / 240463  
Fax 02162-240331  
Website: [www.rubicon.co.in](http://www.rubicon.co.in)

**GLOBAL SURFACES LIMITED**

Registered Office: PA-10-006 Engineering and Related Indus SEZ, Mahindra World City Teh-Sangamner RJ 302037 IN; Tel. No. 0141-7191000; E-mail: cs@globalsurfaces.in, Website: - www.globalsurfaces.in CIN: L14100RJ1991PLC073860

Extract of Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2025

(Rs. In Millions, except where stated)

Particulars	Quarter Ended	Period Ended	Year Ended	
Total Income from operation	31.12.2025 Unaudited	30.09.2025 Unaudited	31.12.2024 Unaudited	31.12.2024 Unaudited
Net Profit / (Loss) for the period (before Tax, exceptional and/or Extraordinary items)	(29.10)	(27.76)	(87.85)	(55.87)
Net Profit / (Loss) for the period After Tax (after exceptional and/or Extraordinary items)	(29.10)	(27.76)	(87.85)	(134.98)
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after Tax))	(35.22)	(50.33)	(102.95)	(91.51)
Equity Share Capital (of Rs. 10/- each)		423.82	423.82	423.82
Reserves (excluding Revaluation Reserve)		2508.18	2702.42	2599.58
Earnings Per Share: Basic (in Rs.)	(0.71)	(1.10)	(2.45)	(1.91)
Diluted (in Rs.)	(0.71)	(1.10)	(2.45)	(1.91)
Net Profit / (Loss) for the period (before Tax, exceptional and/or Extraordinary items)	(29.10)	(27.76)	(87.85)	(55.87)
Net Profit / (Loss) for the period After Tax (after exceptional and/or Extraordinary items)	(29.10)	(27.76)	(87.85)	(134.98)
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after Tax))	(35.22)	(50.33)	(102.95)	(91.51)
For and on behalf of the Board of Directors Mayank Shah CMD and Chief Financial Officer DIN: 01850199				
Date: February 03, 2026				

**"IMPORTANT"**

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

**Rubicon Research Limited**

(formerly known as Rubicon Research Private Limited)

CIN: L73100MH1999PLC119744

Regd. Office: Plot No. B-75, MedOne House, Road No. 33 Wagle Estate, Thane West, Maharashtra, India, 400604.

E-mail: investors@rubicon.co.in

Website: www.rubicon.co.in

Tel: +91 22 61414 000

**UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2025**

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of the Rubicon Research Limited ("Company") at its meeting held on Tuesday, 3<sup>rd</sup> February, 2026, approved the unaudited standalone and consolidated financial results for the quarter and nine months ended 31<sup>st</sup> December, 2025 ("Financial Results").

The Financial Results, along with the limited review reports issued by M/s. Deloitte Haskins & Sells LLP, Statutory Auditors of the Company, are available on the website of the Company at [https://rubicon.co.in/pdf/financials/Rubicon\\_Insight\\_Financial%20Results.pdf](https://rubicon.co.in/pdf/financials/Rubicon_Insight_Financial%20Results.pdf) and on websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. In compliance with Regulation 47 of the SEBI Listing Regulations, we hereby notify that the same can also be accessed by scanning the following Quick response (QR) code:



For Rubicon Research Limited,

Sd/-

Deepashree Tanksale  
Place : Thane  
Date : 3<sup>rd</sup> February, 2026  
A28132

(This is only an advertisement for information purposes and is not a prospectus announcement and not for distribution outside India.)



Where Quality Comes First

**KANISHK ALUMINIUM INDIA LIMITED**

Corporate Identity Number (CIN): U27109RJ2018PLC063198

Our Company was originally incorporated as Company Limited by Shares under the name "Kanishk Aluminium Extrusions Private Limited" under the provisions of the Companies Act, 2013 and the Certificate of Incorporation was issued by Central Registration Centre, Manesar on December 05, 2018, vide certificate of incorporation bearing CIN U27109RJ2018PTC063198. Further, pursuant to Special Resolution passed by the shareholders at the Extra-Ordinary General Meeting held on August 26, 2022, the name of our Company was changed from "Kanishk Aluminium Extrusions Private Limited" to "Kanishk Aluminium India Private Limited" and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Jaipur vide dated September 21, 2022. Subsequently, our Company was converted into a Public Limited Company and consequently the name of our Company was changed from "Kanishk Aluminium India Private Limited" to "Kanishk Aluminium India Limited" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated October 30, 2024, issued by the Registrar of Companies, Central Processing Centre. Our Company's Corporate Identity Number is CIN U27109RJ2018PLC063198, please refer to chapter titled "History and Certain Other Corporate Matters" beginning on Page No. 167 of the Prospectus.

Registered Office: Plot No. E-849 A, Fourth Phase RILCO, Boranada - 342001, Jodhpur, Rajasthan India.

Website: <https://kanishkindia.co.in/> | E-Mail: cs@kanishkindia.co.in | Telephone No: +91 92570 61994

Contact Person: Ms. Prachi Mittal, Company Secretary and Compliance Officer

**OUR PROMOTERS: MR. PARMANAND AGARWAL, MR. ASHISH AGARWAL AND MRS. KHUSHBOO AGARWAL**

**BASIS OF ALLOTMENT**

INITIAL PUBLIC OFFERING OF 40,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF KANISHK ALUMINIUM INDIA LIMITED ("KANISHK" OR "OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹73/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 63/- PER EQUITY SHARE) ("ISSUE PRICE") AGGRGATING TO ₹ 2,920.00 LAKHS COMPRISING OF FRESH ISSUE OF 40,00,000 EQUITY SHARES ("THE ISSUE") OF WHICH UP TO 2,00,000 EQUITY SHARES AGGRGATING TO ₹ 146.00 LAKHS RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 38,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT AN ISSUE PRICE OF ₹ 73 PER EQUITY SHARE AGGRGATING TO ₹ 2,774.00 LAKHS ("NET ISSUE"). THE ISSUE AND THE NET ISSUE CONSTITUTE 29.76% AND 28.27% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 263 OF HTE PROSPECTUS.

**THE FACE VALUE OF THE EQUITY SHARES IS ₹10 EACH AND THE ISSUE PRICE IS 7.3 TIMES OF THE FACE VALUE.**

**FIXED PRICE ISSUE AT ₹ 73.00 PER EQUITY SHARE**

MINIMUM APPLICATION SIZE OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER

**OFFER PROGRAMME**

**OFFER OPENED ON: WEDNESDAY, JANUARY 28, 2026**

**OFFER CLOSED ON: FRIDAY, JANUARY 30, 2026**

**PROPOSED LISTING: WEDNESDAY, FEBRUARY 04, 2026**

The Equity Shares are proposed to be listed on the SME platform of BSE Limited i.e. BSE SME, in terms of the Chapter IX of the Securities and Exchange Board of India (Issue Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"). Our Company has received an In-principle approval from BSE Limited ("BSE") for listing the Shares pursuant to letter dated September 08, 2025. The investors are advised to refer to page no. 278 of the Prospectus for the full text of the "Disclaimer Clause of the SME Platform of BSE Limited". The Designated Stock Exchange is BSE for this Issue. The trading or date of listing is proposed to be commenced on Wednesday, February 04, 2026 (subject to receipt of listing and trading approvals from the BSE).

The Issue is being made through the Fixed Price process and the allocation in the Net Issue to the Individuals Investors category is made pursuant to Regulation 253(2) of the SEBI ICDR Regulations, wherein a minimum of 50% of the Net Issue to the Public is initially made available for allotment to Individual Investors. The balance of Net Issue to the Public is made available for allotment to Individual Applicants other than Individual Investors and other Investors including Corporate Bodies / Institutions irrespective of number of Shares applied for.

All potential investors participated in the Issue only through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details of the respective bank accounts and / or UPI IDs, in case of Retail Individual Investors, if applicable, by the Self Certified Syndicate Banks ("SCSBs").

**SUBSCRIPTION DETAILS**

Detail of the Applications Received

Category of Investor	Gross Applications		After Technical Rejections		Valid Applications	
	No. of Applications	No. of Equity Shares	No. of Applications	No. of Equity Shares	No. of Applications	No. of Equity Shares
Market Maker	1	200,000	0	0	1	200,000
Individual Investors	1,117	3,574,400	15	48,000	1,102	3,526,400
Other than Individual Investors	64	440,000	1	4,800	63	435,200
<b>Total</b>	<b>1,182</b>	<b>4,214,400</b>	<b>16</b>	<b>52,800</b>	<b>1,166</b>	<b>4,161,600</b>

The Basis of Allotment was finalized in consultation with the BSE, the Designated Stock Exchange pursuant to Regulation 253(2) of the SEBI ICDR Regulations on February 02, 2026, as under:

a. **Allocation to Market Maker (After Technical Rejections & Withdrawals):** The Basis of Allotment to the Market Maker, at the Issue Price of ₹ 73 per Share, was finalised in consultation with the BSE. The category was subscribed by 1.00 time. The total number of Shares allotted in this category is 2,00,000.

b. **Allocation to Individual Investors (After Rejections & Withdrawals):** The Basis of Allotment to the Individual Investors, at the Issue Price of ₹ 73 per Share, was finalised in consultation with the BSE, the total number of Shares allocated in this category is 3,385,600 Shares (i.e. including spilled over of 1,484,800 Shares from Other than Individual Investors based on the valid subscription received in the Individual Investors category). This category was subscribed by 1.04159 time and details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	No. of applications received	% to Total	Total no. of shares applied in each category	% of total	No. of Equity shares allocated per Applicant	Ratio	No. of successful applicants after rounding off	Total Number of shares allotted	Surplus/Deficit
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	3200	1102	100.00	3,526,400	100.00	3,385,600	3072.23	3,200	24	1058
<b>TOTAL</b>	<b>1,102</b>	<b>100.00</b>	<b>100.00</b>	<b>3,526,400</b>	<b>100.00</b>	<b>3,385,600</b>	<b>200,000</b>	<b>200,000</b>	<b>1,058</b>	<b>200,000</b>

c. **Allocation to Other than Individual Investors Category (After Rejections & Withdrawals):** The Basis of Allotment to the Other than Individual Investors, at the Issue Price of ₹ 73 per Share, was finalised in consultation with the BSE. The total number of shares allocated in this category is 414,400 Shares. The category was subscribed by 1.05019 times and details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	No. of applications received	% to Total	No. of Shares applied in each category	% to Total	Proportionate shares available (rounding off)	Allocation per Applicant		No. of Success- ful applica- nts (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total
Before rounding off	After rounding off											


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