



KNR Constructions Limited.

Date: 5th February 2026

Ref: KNRCL/SD/2026/1005& 1006

To, The Manager BSE Limited, P J Towers, Dalal Street, Fort, Mumbai – 400001 Scrip code: 532942	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Scrip Code: KNRCN
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 5th February 2026

Ref: Regulation 30 read with Regulation 33 of SEBI (LODR) Regulations, 2015 (Listing Regulations)

We refer to the above captioned subject; we herewith intimate to the Exchanges that the Board of Directors of the Company at their meeting held today has considered and approved:

a) Unaudited financial results (standalone and consolidated) for the quarter and nine months ended 31st December 2025 along with the Limited Review Report for the said period thereon. (enclosed herewith)

Kindly note that the meeting was commenced at 2:30PM and concluded at 04.15 PM

This is for the information of the Exchange, please.

Thanking you,
Yours truly
For KNR Constructions Limited

Haritha Varanasi
Company Secretary

Regd. Office : 'KNR House', 3rd & 4th Floor, Plot No. 114, Phase-I, Kavuri Hills,
Hyderabad -500 033 Phone.: +91-40-40268759 , 40268761/ 62, Fax : 040- 40268760 ,

E-mail : info@knrcl.com, Web : www.knrcl.com

CIN: L74210TG1995PLC130199

KNR CONSTRUCTIONS LIMITED
CIN: L74210TG1995PLC130199

Regd. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033
Ph: 040 -40268759 /61 /62 Fax: 040-40268760; website: knrcl.com; E-mail: investors@knrcl.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

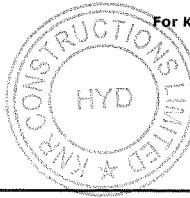
(₹ in Lakhs, except share data)

SI. No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended March 31 Audited
		December 31 2025	September 30 2025	December 31 2024	December 31 2025	December 31 2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1.	Revenue from Operations (Refer note : 4)	58,506.41	49,300.19	74,347.33	156,138.38	250,745.53	335,864.93
2.	Other Income (Refer note : 4)	937.36	388.07	11,655.14	3,499.77	43,314.34	45,165.57
3.	Total income (1+2)	59,443.77	49,688.26	86,002.47	159,638.15	294,059.87	381,030.50
4.	Expenses						
a)	Cost of materials consumed	16,497.38	16,612.34	33,888.72	56,364.75	109,224.13	146,643.94
b)	Sub contract expenses	21,613.98	278.53	752.05	24,147.23	6,356.17	11,272.51
c)	Spreading & Assortment expenses	8,794.45	17,374.71	12,098.46	32,845.03	46,716.35	66,119.48
d)	Employee benefits expense	3,382.56	4,649.72	4,134.59	11,929.72	13,583.03	17,691.50
e)	Finance Costs	314.92	464.32	308.00	1,120.83	918.00	1,295.35
f)	Depreciation and amortization expense	1,458.81	1,466.85	2,285.63	4,425.57	6,798.82	9,028.51
g)	Other expenses (Refer note : 4)	5,154.42	5,025.62	8,314.82	15,866.81	24,022.09	31,543.00
	Total Expenses (a to g)	57,216.52	45,872.09	61,782.27	146,699.94	207,618.59	283,594.29
5.	Profit before exceptional items and tax (3 - 4)	2,227.25	3,816.17	24,220.20	12,938.21	86,441.28	97,436.21
6.	Exceptional Items - Expenses/(Income)	-	-	-	-	1,501.21	1,501.21
7.	Profit before tax (5 - 6)	2,227.25	3,816.17	24,220.20	12,938.21	84,940.07	95,935.00
8.	Tax Expense						
	Current Tax (Refer note: 4)	443.25	846.45	6,062.45	2,750.01	19,195.22	22,158.58
	Tax relating to earlier years	17.10	0.02	(80.30)	17.12	(80.26)	584.24
	Deferred Tax	2.98	178.83	18.61	487.70	776.53	624.10
	Total Tax Expense	463.33	1,025.30	6,000.76	3,254.83	19,891.49	23,366.92
9.	Net Profit after tax (7 - 8)	1,763.92	2,790.87	18,219.44	9,683.38	65,048.58	72,568.08
10.	Other Comprehensive Income (OCI)						
a)	Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	160.09	22.98	10.00	206.04	50.00	91.90
	Deferred Tax on above items	(40.30)	(5.78)	(2.51)	(51.86)	(12.58)	(23.13)
b)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
11.	Total Comprehensive Income (9+10)	1,883.71	2,808.07	18,226.93	9,837.56	65,086.00	72,636.85
12.	Paid up equity share capital (Face Value Rs.2/- per share)	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70
13.	Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	388,874.97
14.	Earnings Per Share (EPS)						
	a. Basic EPS Rs. *	0.63	0.99	6.48	3.44	23.13	25.80
	b. Diluted EPS Rs. *	0.63	0.99	6.48	3.44	23.13	25.80

* Not annualised for the period ended

Notes:

- The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 05, 2026.
- The above Standalone financial results, which has been prepared in accordance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principle generally accepted India and guide lines issued by SEBI, were reviewed by the Statutory Auditors of the Company.
- The Standalone figures for the quarter ended December 31, 2025 are the balancing figures between the unaudited standalone figures for the nine months ended December 31, 2025 and unaudited published standalone figures for the half year ended September 30, 2025.
- For the nine months ended December 31, 2025, the Company has received an Arbitration Claim for an amount of Rs. 413.30 lakhs included in Revenue from Operations and Rs. 679.25 lakhs towards interest on such claim included in the other income and also expenses related to such claims of Rs. 25.97 lakhs included in Other expenses and the resultant tax of Rs. 268.44 lakhs included in current tax in the statement of Standalone profit and loss.
- The Government has notified the Code on Social Security, 2020 ("Social Security Code"); the occupational Safety, Health and Working Conditions Code, 2020; the Industrial relations Code, 2020 and the Code on Wages, 2019 (collectively, the "New Labour Codes") on November 21, 2025. The Ministry of Labour and Employment published draft Central Rules and FAQs to enable assessment of the Financial Impact due to Labour Codes. The Company has evaluated the Impact of increased employee benefits obligations arising from the implementation of the Labour Codes on its best judgement in consultation with external experts. Accordingly, the Company has assessed the financial impact and it is not material in accordance with Ind AS 19 - 'Employee Benefits' for the quarter and nine months ended December 31, 2025. The Company continues to monitor the developments and will take this into Consideration as and when further clarifications and Rules are notified.
- The trade receivables, retention amounts and unbilled amounts includes an amount of Rs. 1,41,438.91 Lakhs (30.09.2025: Rs. 1,40,577.20 Lakhs) relating to Kaleswaram Package 3 and Kaleswaram Package 4 Irrigation Projects in Telangana, collections in these projects has been stalled since March 2025 and March 2023 respectively. However up to the date of these financial results, the Company has received an amount of Rs. 8,909.33 lakhs for Kaleswaram Package 3. Despite, no significant collections, the Company is executing the projects to comply with the project execution terms and to demonstrate that the Company was not at fault in execution of the projects. Management based on internal assessments and discussions with Authority is confident of recovering its present and future dues.
- The Company is primarily engaged in "Construction and Engineering activities" and the segment report is reviewed by Chief Operating Decision Maker, accordingly the Company has considered the business as a whole as a single Operating Segment in accordance with Ind AS 108.
- Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.



K. Narsimha Reddy
Managing Director
DIN: 00382412

K. P. RAO
H.N. ANIL
MOHAN R LAVI

K. VISWANATH
S. PRASHANTH
P. RAVINDRANATH

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Independent Auditor's Limited Review Report on the "Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2025" of KNR Constructions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

**The Board of Directors of
KNR Constructions Limited
Hyderabad.**

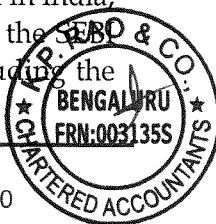
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **KNR Constructions Limited** (the "Company"), which includes the interim financial information of seventeen joint operations for the quarter and nine months ended on December 31, 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the interim financial information of the joint operations listed in **Attachment A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors as referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the **(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Branches

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-4271908

Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564



6. We did not review the interim financial information of four joint operations included in the Statement whose financial information reflects total income (before consolidation adjustments) of Rs. 9,960.35 Lakhs and Rs. 14,947.35 Lakhs for the quarter and nine months ended on December 31, 2025, total profit / (loss) after tax (before consolidation adjustments) of Rs. 12.01 Lakhs and Rs. 15.20 Lakhs and total comprehensive income/ (loss) (before consolidation adjustments) of Rs. 12.01 Lakhs and Rs. 15.20 Lakhs for the quarter and nine months ended on December 31, 2025 as considered in this Statement. The interim financial information of these four joint operations has been reviewed by the other auditors whose reports have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. We did not review the interim financial information of thirteen joint operations included in the Statement whose financial information reflects total income (before consolidation adjustments) of Rs. 2,292.22 Lakhs and Rs. 4,014.77 lakhs for the quarter and nine months ended on December 31, 2025, and total profit / (loss) (before consolidation adjustments) of Rs. 68.15 Lakhs and Rs. 8.15 Lakhs for the quarter and nine months ended on December 31, 2025 and total comprehensive income/ (loss) (before consolidation adjustments) of Rs. 68.15 Lakhs and Rs. 8.15 Lakhs for the quarter and nine months ended on December 31, 2025 as considered in this Statement. The interim financial information of this joint operation has not been reviewed by their auditors whose financial information have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the Management of the Company. According to the information and explanations given to us by the Management, this interim financial information is not material to the Company.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management

For K.P. Rao & Co.,
Chartered Accountants
FRN No: 003135S



H N Anil
Partner
Membership Number: 225120
UDIN: Q6Q25120SGAG1D9582

Place: Bangalore
Date: February 5, 2026

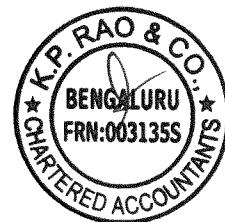
Attachment A

Joint Operations - Reviewed by Other Auditors

1	PATEL KNR - JV
2	KNR PATEL - JV
3	PSK KNR GVR-JV
4	KNRCL-AIPPL- KCCL-JV

Joint Operations - Not Reviewed by Other Auditors

1	KNR SLEC - JV
2	KNR GVR - JV
3	KNR JKM KAMALA - JV
4	KNR TBCPL- JV
5	KNR BPL - JV
6	KNR HES ACPL - JV
7	KNR SEW GVR - JV
8	KNR JKM - JV
9	KNR PBEPL - JV
10	KNR SLCI - JV
11	KNR HES - JV
12	KNR NAVAYUGA NCC - JV
13	BSCPL KNRCL-JV



KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

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Ph: 040 -40268759 / 61 / 62 Fax: 040-40268760; website: knrcl.com; E-mail: investors@knrcl.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in Lakhs, except share data)

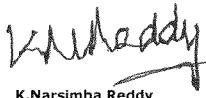
SI. No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		December 31 2025	September 30 2025	December 31 2024	December 31 2025	December 31 2024	December 31 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations (Refer note : 4)	74,319.51	64,650.48	84,809.92	200,242.27	377,795.64	475,316.64
2.	Other Income (Refer note : 4)	1,354.76	747.69	12,229.55	4,626.36	29,039.14	31,568.85
3.	Total income (1+2)	75,674.27	65,398.17	97,039.47	204,868.63	406,834.78	506,885.49
4.	Expenses						
	a) Cost of materials consumed	16,497.38	16,612.34	33,888.72	56,364.74	109,224.11	146,643.92
	b) Sub contract expenses	21,613.98	278.53	752.05	24,147.23	6,356.17	11,272.51
	c) Construction cost	101.57	34.32	165.33	537.92	31,597.67	31,887.83
	d) Spreading & Assortment expenses	8,794.45	17,374.71	12,105.99	32,845.03	46,748.35	66,152.33
	e) Employee benefits expense	3,414.21	4,661.17	4,136.04	11,974.79	13,588.43	17,712.84
	f) Finance Costs	5,484.91	5,273.09	4,143.30	15,593.03	16,731.15	20,789.58
	g) Depreciation and amortization expense	1,500.96	1,508.65	2,336.47	4,551.50	29,136.27	31,421.95
	h) Other expenses (Refer note : 4)	7,227.13	6,433.20	8,202.98	20,150.26	29,892.86	39,109.51
	Total Expenses (a to h)	64,634.59	52,176.01	65,730.88	166,164.50	283,275.01	364,990.47
5.	Profit before exceptional items and tax (3 - 4)	11,039.68	13,222.16	31,308.59	38,704.13	123,559.77	141,895.02
6.	Exceptional Items - Expenses/(Income)	-	-	-	-	1,501.21	14,062.80
7.	Profit before tax (5 - 6)	11,039.68	13,222.16	31,308.59	38,704.13	122,058.56	127,832.22
8.	Tax Expense						
	Current Tax (Refer note: 4)	823.53	2,711.63	6,290.62	5,554.58	20,010.66	24,539.76
	Tax relating to earlier years	33.51	46.75	(57.61)	80.26	(57.57)	606.93
	Deferred Tax	2.98	178.83	18.61	487.70	776.53	624.10
	Total Tax Expense	860.02	2,937.21	6,251.62	6,122.54	20,729.62	25,770.79
9.	Net Profit after tax (7 - 8)	10,179.66	10,284.95	25,056.97	32,581.59	101,328.94	102,061.43
10.	Share of profit / (loss) of associates and joint Controlled Entity	92.32	178.78	(229.75)	494.87	(1,901.21)	(1,874.02)
11.	Net Profit after tax and share of profit / (loss) of associates and joint controlled entity (9 + 10)	10,271.98	10,463.73	24,827.22	33,076.46	99,427.73	100,187.41
12.	Attributable to:						
	Shareholders of the Company	10,280.23	10,465.93	24,858.50	33,086.91	86,263.79	100,187.41
	Non-Controlling Interest	(8.25)	(2.20)	(31.28)	(10.45)	13,163.94	-
13.	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	160.09	22.98	10.00	206.04	50.00	91.90
	Deferred Tax on above items	(40.30)	(5.78)	(2.51)	(51.86)	(12.58)	(23.13)
	b) Items that will be reclassified to profit or loss						
14.	Total Comprehensive Income (11+12)	10,391.77	10,480.93	24,834.71	33,230.64	99,465.15	100,256.18
15.	Attributable to:						
	Shareholders of the Company	10,400.02	10,483.13	24,865.99	33,241.09	86,301.21	100,256.18
	Non-Controlling Interest	(8.25)	(2.20)	(31.28)	(10.45)	13,163.94	-
16.	Paid up equity share capital (Face Value Rs.2/- per share)	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70
	Other Equity (excluding Revaluation Reserve)						448,493.15
17.	Earnings Per Share (EPS)						
	a. Basic EPS Rs.*	3.66	3.72	8.84	11.76	30.67	35.62
	b. Diluted EPS Rs.*	3.66	3.72	8.84	11.76	30.67	35.62

* Not annualised for the period ended

Notes:

- The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 05, 2026.
- The above Consolidated financial results, which has been prepared in accordance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principal generally accepted India and guide lines issued by SEBI, were reviewed by the Statutory Auditors of the Company.
- The Consolidated figures for the quarter ended December 31, 2025 are the balancing figures between the unaudited Consolidated figures for the nine months ended December 31, 2025 and unaudited published Consolidated figures for the half year ended September 30, 2025.
- For the Nine months ended December 31, 2025, the Company has received an Arbitration Claim for an amount of Rs. 413.30 lakhs included in Revenue from Operations and Rs. 679.25 lakhs towards interest on such claim included in the other income and also expenses related to such claims of Rs. 25.97 lakhs included in Other expenses and the resultant tax of Rs. 268.44 lakhs included in current tax in the statement of Consolidated profit and loss.
- The Government has notified the Code on Social Security, 2020 ("Social Security Code"); the occupational Safety, Health and Working Conditions Code, 2020; the Industrial relations Code, 2020 and the Code on Wages, 2019 (collectively, the "New Labour Codes") on November 21, 2025. The Ministry of Labour and Employment published draft Central Rules and FAQs to enable assessment of the Financial Impact due to Labour Codes. The Group has evaluated the Impact of increased employee benefits obligations arising from the implementation of the Labour Codes on its best judgement in consultation with external experts. Accordingly, the Company has assessed the financial impact and it is not material in accordance with Ind AS 19 - 'Employee Benefits' for the quarter and nine months ended December 31, 2025. The Group continues to monitor the developments and will take this into Consideration as and when further clarifications and Rules are notified.
- The trade receivables, retention amounts and unbilled amounts includes an amount of Rs. 1,41,438.91 Lakhs (30.09.2025: Rs. 1,40,577.20 Lakhs) relating to Kaleswaram Package 3 and Kaleswaram Package 4 Irrigation Projects in Telangana, collections in these projects has been stalled since March 2025 and March 2023 respectively. However up to the date of these financial results, the Company has received an amount of Rs. 8,909.33 lakhs for Kaleswaram Package 3. Despite, no significant collections, the Company is executing the projects to comply with the project execution terms and to demonstrate that the Company was not at fault in execution of the projects. Management based on internal assessments and discussions with Authority is confident of recovering it's present and future dues.
- The Group is primarily engaged in "Construction and Engineering activities" and the segment report is reviewed by Chief Operating Decision Maker, accordingly the Group has considered the business as a whole as a single Operating Segment in accordance with Ind AS 108.
- Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.

For KNR Constructors Limited


K.Narsimha Reddy
Managing Director
DIN: 00382412



K. P. RAO

H.N. ANIL

MOHAN R LAVI

K. VISWANATH

S. PRASHANTH

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Independent Auditor's Limited review report on the Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2025 of KNR Constructions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

**The Board of Directors,
KNR Constructions Limited,
Hyderabad.**

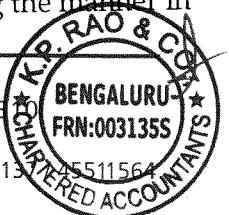
1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **KNR Constructions Limited** (the "Parent") which includes seventeen Joint Operations and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive profit of its associates and joint venture for the quarter and nine months ended December 31, 2025 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Parent's management is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Parent's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the entities as referred to in **Attachment A**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 & 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in

Branches

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-233223

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-4271908

Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903155/511564



which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of four joint operations included in the Statement whose financial information reflects total income (before consolidation adjustments) of Rs. 9,960.35 Lakhs and Rs. 14,947.35 Lakhs for the quarter and nine months ended on December 31, 2025, total profit / (loss) after tax (before consolidation adjustments) of Rs. 12.01 Lakhs and Rs. 15.20 Lakhs and total comprehensive income/ (loss) (before consolidation adjustments) of Rs. 12.01 lakhs and 15.20 Lakhs for the quarter and nine months ended on December 31, 2025 as considered in this Statement. The interim financial information of these four joint operations has been reviewed by the other auditors whose reports have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. We did not review the interim financial information of thirteen joint operations included in the Statement whose financial information reflects total income (before consolidation adjustments) of Rs. 2,292.22 Lakhs and Rs. 4,014.77 lakhs for the quarter and nine months ended on December 31, 2025, and total profit / (loss) (before consolidation adjustments) of Rs. 68.15 Lakhs and Rs. 8.15 Lakhs for the quarter and nine months ended on December 31, 2025 and total comprehensive income/ (loss) (before consolidation adjustments) of Rs. 68.15 Lakhs and Rs. 8.15 lakhs for the quarter and nine months ended on December 31, 2025 as considered in this Statement. The interim financial information of this joint operation has not been reviewed by their auditors whose financial information have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the Management of the Company. According to the information and explanations given to us by the Management, this interim financial information is not material to the Company.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management

8. We did not review the interim financial information of fifteen subsidiaries included in the consolidated unaudited financial results, whose standalone unaudited interim financial information reflects total income (before consolidation adjustments) of Rs. 31,642.41 Lakhs and 1,02,608.54 Lakhs for the Quarter and Nine months ended on December 31, 2025 respectively, total profit/ (loss) after tax (before consolidation adjustments) of Rs. 8,415.73 Lakhs and 22,898.13 Lakhs for the Quarter and Nine months ended on December 31 ,2025 respectively, and total comprehensive income/ (Loss) (before consolidation adjustments) of Rs. 8,415.73 Lakhs and 22,898.13 Lakhs for the Quarter and Nine months ended on December 31 ,2025 respectively, as considered in the Statement. The interim financial information of these fifteen subsidiaries has been reviewed by the other auditors whose reports have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

The consolidated unaudited financial results also include the Group's share of profit/ (loss) after tax of Rs. 71.98 Lakhs and 639.11 lakhs, total comprehensive income/ (loss) (net) of Rs. 92.31 lakhs and 494.87 Lakhs for the quarter ended and nine months ended December 31, 2025, as considered in the Statement, in respect of two Associates, whose interim financial information has not been reviewed.



K. P. RAO & CO.

CHARTERED ACCOUNTANTS

Continuation Sheet....

by us. These interim financial information's have been reviewed by other auditors whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

9. The Consolidated financial results also include the Group's share of net profit of Rs. Nil and Rs. Nil for the quarter and nine months ended December 31, 2025, in respect of one joint venture located outside India, whose financials have not been reviewed, and have not been reviewed by their auditors whose financial information have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint venture, is based solely on such interim financial information certified by the Management of the Company. According to the information and explanations given to us by the Management, this interim financial information is not material to the Company.

For K.P. Rao & Co.,
Chartered Accountants
Firm's Registration Number: 003135S



Membership Number: 225120
UDIN: 26225120RRSMZI6892

Place: Bangalore
Date: February 5, 2026

Attachment A

Subsidiaries-Reviewed by Other Auditors

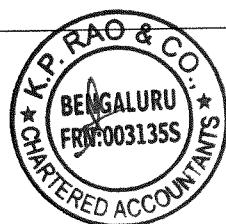
SI No.	Company name
1	KNR Agrotech & Beverages Pvt Ltd
2	KNR Infrastructure Projects Pvt Ltd
3	KNR Energy Ltd
4	KNRC Holdings and Investments Pvt Ltd
5	KNR Palani Infra Pvt. Ltd.,
6	KNR Ramanattukura Infra Pvt Ltd
7	KNR Guruvayur Infra Private Limited
8	KNR Ramagiri Infra Pvt Ltd
9	Manjeri City Infrastructures and Developers LLP
10	KNR Ramateertham Infra Pvt.Ltd
11	KNR Sriranganatha Infra Pvt Ltd
12	KNR Kaveri Infra Pvt Ltd
13	Benedire Infrastructures and Developers LLP
14	KNR Somwarapet Infraproject Pvt Ltd
15	KNRHC Baidyanath Banhardih Coal Mine Pvt Ltd

Joint Operations - Reviewed by Other Auditors

1	Patel KNR - JV
2	KNR Patel - JV
3	PSK KNR GVR-JV
4	KNRCL-AIPPL- KCCL-JV

Joint Operations - Not Reviewed by Other Auditors

1	KNR SLEC - JV
2	KNR GVR - JV
3	KNR JKM KAMALA - JV
4	KNR TBCPL- JV
5	KNR BPL - JV
6	KNR HES ACPL - JV
7	KNR SEW GVR - JV
8	KNR JKM - JV
9	KNR PBEPL - JV
10	KNR SLM - JV
11	KNR HES - JV
12	KNR NAVAYUGA NCC - JV
13	BSCPL KNRCL-JV



K. P. RAO & CO.
CHARTERED ACCOUNTANTS

Continuation Sheet.....

Associates- Reviewed by other auditors

1	Patel KNR Heavy Infrastructures Limited
2	Patel KNR Infrastructures Pvt Ltd

Joint Venture - Not reviewed by other auditors

1	SEL KNR JV
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