

February 05, 2026

<p><b>The Officer-In-Charge (Listing)</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra (East),</b> <b>Mumbai - 400 051</b> <b>Scrip Code: MINDACORP</b></p>	<p><b>Head - Listing Operations,</b> <b>BSE Limited,</b> <b>P.J. Towers, Dalal Street, Fort,</b> <b>Mumbai – 400 001</b> <b>Scrip Code: 538962</b></p>
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**Sub: Submission of Press Release on Financial Results for Q3 ended on December 31, 2025**

Dear Sir,

Please find enclosed herewith Press Release on Financial Results for Q3 ended on December 31, 2025.

Thanking you,

Yours faithfully,

**For Minda Corporation Limited**

**Pardeep Mann**  
**Company Secretary**  
**Membership No. A13371**

Enclose as above:

**Minda Corporation Limited (Group Corporate Office)**

CIN: L74899DL1985PLC020401

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**Minda Corporation has delivered its highest ever Consolidated Revenue of Rs. 1,560 Crore and Operating Profit of Rs. 184 Crore with an Operating Margin of 11.8%**

**Delhi/NCR, February 5, 2025:** Minda Corporation Limited ('Minda Corp' or the 'Company'; NSE: MINDACORP, BSE: 538962), the flagship company of Spark Minda, announced its financial results for the quarter and nine months ended December 31, 2025.

**Consolidated Q3 and 9M FY2026 Performance**

**Performance highlights: Q3**

- **Consolidated Revenue** of Rs. 1,560 Crore, a growth of 24.6% YoY
- **EBITDA** of Rs. 184 Crore, with an **EBITDA Margin** of 11.8%, up 30 bps YoY
- **Reported PAT** of Rs. 84 Crore, with a **PAT margin** of 5.4%

**Performance highlights: 9M**

- **Consolidated Revenue** of Rs. 4,482 Crore, a growth of 20.0% YoY
- **EBITDA** of Rs. 518 Crore, with an **EBITDA Margin** of 11.6%, up 26 bps YoY
- **Reported PAT** of Rs. 234 Crore, with a **PAT margin** of 5.2%

Minda Corp achieved highest ever quarterly revenue of Rs. 1,560 Crore, surpassing industry growth and consensus estimates with a growth of 24.6% YoY. This performance is attributed to a strong product portfolio, an expanding customer base and a focus on product premiumisation. During the quarter, the Company reported quarterly EBITDA of Rs. 184 Crore, with a margin of 11.8%, marking a 30 bps YoY improvement. Profit Before Tax (PBT) stood at Rs. 97 Crore, with a margin of 6.2%, while Reported Profit After Tax (PAT) reached Rs. 84 Crore, with a margin of 5.4%.

During the 9MFY26, the Company reported EBITDA of Rs. 518 Crore, with a margin of 11.6%, marking a 26 bps YoY improvement. Profit Before Tax (PBT) stood at Rs. 260 Crore, with a margin of 5.8%, while Reported Profit After Tax (PAT) reached Rs. 234 Crore, with a margin of 5.2%.

Minda Corporation appointed Mr. Ajay Agarwal as Group Chief Financial Officer (GCFO) and Key Managerial Personnel (KMP) of the Company in addition to his existing role of President Finance & Strategy of the Company w.e.f. February 05, 2026.

*Commenting on the results, Mr. Ashok Minda, Chairman and Group CEO said,*

*"In Q3 and 9M FY2026, Minda Corporation built on its strong foundation, delivering consistent growth in a dynamic market. Performance was supported by resilient demand across key vehicle categories, particularly in the 2W and CV markets. The positive impact of GST rationalization, trade deals with EU & UK, tariff rate rationalization with US and other progressive fiscal measure will help competitiveness and strengthens our access to most sophisticated automotive markets. We remain committed to operational efficiency, strategic alliances, and delivering sustainable value through disciplined execution and financial management.*

*In recognition of our shareholders, the Board has recommended an interim dividend of 30% on the face value, i.e., Rs. 0.60 per equity share."*

## Financial Highlights:

Particulars (Rs. Crores)	Q3FY26	Q3FY25	Y-o-Y (%)	Q2FY26	Q-o-Q (%)	9MFY26	9MFY25	Y-o-Y (%)
<b>Operating Revenue</b>	<b>1,560</b>	<b>1,253</b>	<b>24.6%</b>	<b>1,535</b>	<b>1.6%</b>	<b>4,482</b>	<b>3,735</b>	<b>20.0%</b>
<b>EBITDA</b>	<b>184</b>	<b>144</b>	<b>27.8%</b>	<b>178</b>	<b>3.2%</b>	<b>518</b>	<b>422</b>	<b>22.7%</b>
Margin (%)	11.8%	11.5%	30 Bps	11.6%	17 Bps	11.6%	11.3%	26 Bps
<b>Profit Before Tax (PBT)</b>	<b>97</b>	<b>90</b>	<b>6.8%</b>	<b>93</b>	<b>4.0%</b>	<b>260</b>	<b>271</b>	<b>(4.0)%</b>
Margin (%)	6.2%	7.2%	(103) Bps	6.0%	14 Bps	5.8%	7.2%	(145) Bps
<b>Reported Profit After Tax (PAT)</b>	<b>84</b>	<b>65</b>	<b>30.1%</b>	<b>85</b>	<b>(0.4)%</b>	<b>234</b>	<b>203</b>	<b>15.2%</b>
Margin (%)	5.4%	5.2%	23 Bps	5.5%	(11) Bps	5.2%	5.4%	(22) Bps
<b>Normalized Profit After Tax (PAT)</b>	<b>88</b>	<b>65</b>	<b>36.4%</b>	<b>85</b>	<b>4.4%</b>	<b>238</b>	<b>203</b>	<b>17.2%</b>
Margin (%)	5.7%	5.2%	49 Bps	5.5%	15 Bps	5.3%	5.4%	(13) Bps

## About Minda Corporation (BSE: 538962; NSE: MINDACORP)

Minda Corporation is one of the leading automotive component manufacturing companies in India with a pan-India presence and significant international footprint. The Company was incorporated in 1985. Minda Corporation is the flagship company of Spark Minda, which was part of the erstwhile Minda Group. The Company has a diversified product portfolio that encompasses Mechatronics, Information and Connected Systems and Plastic and Interior for auto OEMs. These products cater to 2/3 wheelers, passenger vehicles, commercial vehicles, off-roaders and after-market. The Company has a diversified customer base including Indian and global original equipment manufacturers and Tier-1 customers. For assimilating the latest technologies, Minda Corporation has a dedicated R&D facility and collaborations with the pioneers and leaders of the automobile industry. This has provided Minda Corporation with the cutting-edge in product design and technology to meet strict international quality standards.

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### Safe Harbour

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Minda Corporation undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.