



5<sup>th</sup> February, 2026

**Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G. Block,  
Bandra- Kurla Complex,  
Bandra East, Mumbai-400 051**

**The Department of Corporate Services-  
Listing  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001**

**Symbol: DHANUKA**

**Scrip Code: 507717**

**Sub: Investors Presentation on Un-Audited Financial Results for the Quarter and Nine Month Ended 31<sup>st</sup> December, 2025**

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the attached Investors Presentation on Un-Audited Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2025.

We hope you will find the same in order.

Thanking You,  
Yours faithfully,

**For Dhanuka Agritech Limited**

**Jitin Sadana  
Company Secretary and Compliance Officer  
FCS-7612**

Encl: a/a



# *Dhanuka Agritech Limited*

(BSE: 507717; NSE: DHANUKA)

Q3 FY 2025 - 2026

## Earnings Presentation

Feb 05, 2026



INDIA KA PRANAM HAR KISAN KE NAAM<sup>®</sup>

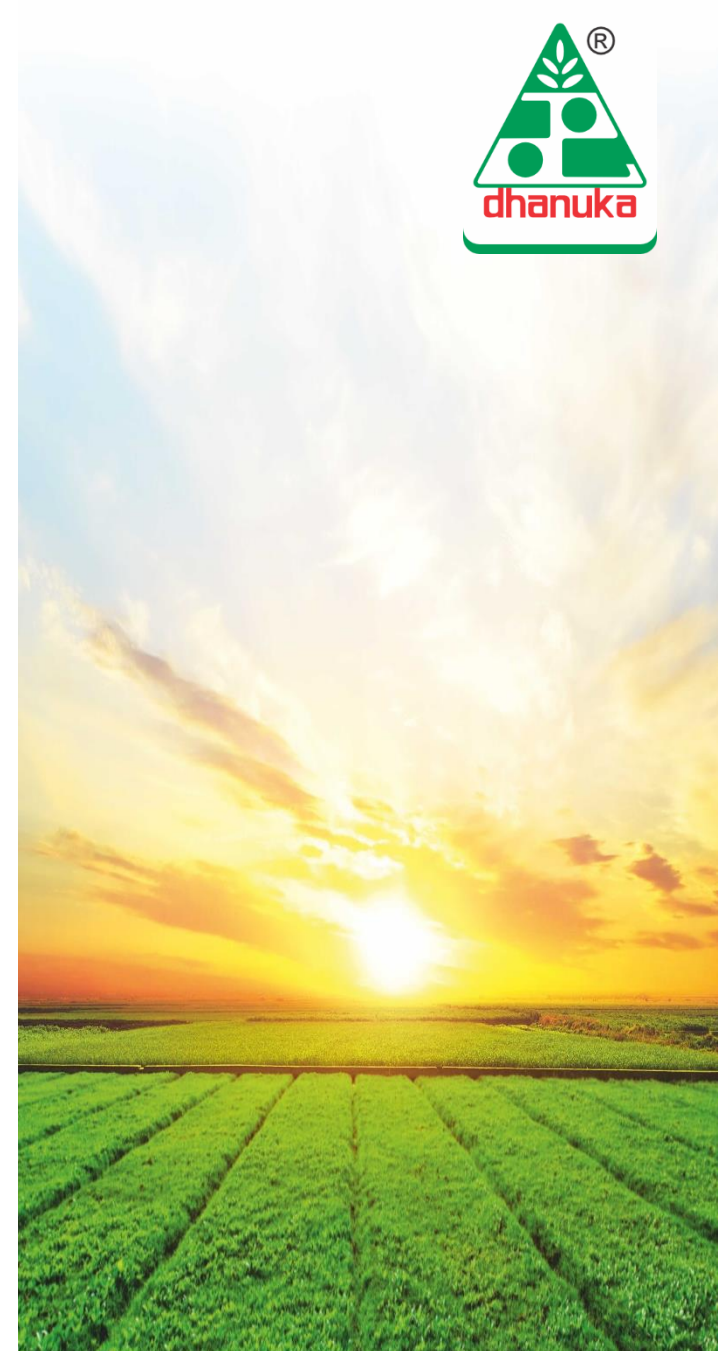
# Disclaimer

This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Dhanuka Agritech Limited (“Dhanuka Agritech” or the Company) future business developments and economic performance.

While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Dhanuka Agritech undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.



# Chairman Message

Dhanuka Agritech is a leading Indian agrochemical company. Dhanuka is working with the vision of Transforming India through Agriculture. We have a Pan-India presence in all major states to reach out to more than 10 million farmers with our products and services. Dhanuka's key focus has been on introduction of novel chemistries and extensive product development distinguishing us from the rest of the industry.

With four manufacturing units and 41 warehouses across India, we cater to around 6,500 distributors and 80,000 retailers. Dhanuka has a strong Sales and Marketing team to promote and develop new products. Over last couple of years we have set up, 2 research and technology centers to enhance our focus on innovation and research. One of the centers is focused on applied chemistry and working for establishment of new products and new formulation development. The second laboratory is focused on innovation in process technology for generic and late stage patented products.

To support our investments in innovation, we have significantly enhanced our regulatory team to speed up our Indian as well as International registration initiatives, providing us faster access to international markets and quicker introductions of new products. Dhanuka has international collaboration with ten leading global agrochemical companies from Japan, US and Europe, which helps us to introduce the latest technology in India.

During this Quarter, Agrochemical demand remained weak due to stressed demand drivers (weather issues, low crop prices), leading to industry-wide volume decline. Farmer interest in purchasing high value products dropped due to lower crop and horticulture prices. South & West India saw sharp demand declines, while East & North remained stable. Indian farmers delayed purchases due to significantly extended rainfall and weaker commodity realizations. Lower farm incomes reduced spending on crop protection products, impacting domestic sales.

Further, I am happy to share that we have commercialized the second product from Dahej plant in Q3 FY26. We are working for making Dahej operations EBIDTA positive in FY27 and try to reach 80% capacity utilization of existing plant. Also, we are in the final stages of working for Business plan for MPP-2 and will be concluding the same within this year.

I would like to assure our shareholders and other stakeholders that our strategy is well laid out, with continuous extension in rural market penetration, new product introductions, technical manufacturing and international market expansion. We are confident on delivering our long-term objective of achieving double digit CAGR. We consider ourselves responsible towards securing the farmer's welfare and preserving food security of the nation. We continue to strengthen our association with the Agriculture Universities, Krishi Vigyan Kendras (KVKs) and other critical institutions to impart knowledge and latest technology to the Farmers.

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# Why Dhanuka Agritech?



## Creating breakthroughs in Chemical Synthesis

Synthesis plant at Dahej supported by Fully equipped R&D Lab with 30 Chemists to master new chemistry



## Rural FMCG Play

41 warehouses, 6,500+ distributors and 80,000+ retailers to service the needs of over 10 million farmers



## Diverse Product Portfolio

300+ registrations across Herbicides, Insecticides, Fungicides and Plant Growth Regulators, ~90 Products across all segments



## Global Innovator Tie Ups

World's leading agrochemical companies from the US, Japan and Europe have partnered with Dhanuka Agritech to introduce latest technology to Indian farmlands



## Robust Pipeline

Focus on margin accretive "9(3) product" portfolio. Target to launch Several new products across all segments including "me-too" over the next two years



## Profitable Growth

Higher contribution of specialty products, growth in volumes from existing products to drive return ratios



# Field Day



Activity Count

6,050

No. of Farmers

1,43,881





# Mega Farmer Meeting



Activity Count

267

No. of Farmers

18,804





# Village Meeting



Activity Count

17,155

No. of Farmers

3,59,107





# KVK Meeting



Activity Count

30

No. of Farmers

876







We proudly represented two projects at the National Convention on Quality Concepts by QCFI and won two Par Excellence Awards, the highest honor of QCFI.

“From National Recognition to Global Readiness – Dhanuka at NCQC”





# Agri Business Summit 2025 Event: 8th December 2025



**PLATINUM PARTNERS**

**PHDCCI** **AGR BUSINESS Summit 2025**

**Theme: Tripling the Agricultural GDP through Innovative Technologies and High Quality Agri Inputs**

**8<sup>th</sup> December, 2025** **Hotel Taj Palace, New Delhi**

**PLANT MEDICINES (PESTICIDES) ARE ESSENTIAL FOR CROPS AS PHARMACEUTICALS ARE FOR PEOPLE**

**CHIEF GUEST**

**SHRI SHIVRAJ SINGH CHOUHAN**  
Hon'ble Minister for Agriculture & Farmers Welfare  
Government of India

**GUESTS OF HONOUR**

**SHRI ARJUN RAM MCHWAL**  
Hon'ble Minister of State  
(Independent Charge)  
Ministry of Agriculture, Government of India

**DR. RAJ BISHWAN CHAUDHARY**  
Hon'ble Union Minister of State  
for Health, Government of India

**DR. RAMESH CHAND**  
Member, MP's wing  
Government of India

**SPEAKERS**

**PHDCCI - LEADERSHIP**

**PHDCCI - AGRIBUSINESS COMMITTEE**

**ENTRY BY INVITATION ONLY**

**Diamond Partners**

**Gold Partners**

**Silver Partners**

**Special Partners**

**Association Partners**

**Media Partners**

**RSVP: Mr. Gayatri Sharma (gayatri.sharma@phdcci.in)  
Ms. Priyanka Singh (priyanka.singh@phdcci.in)**

**PHD Chamber of Commerce and Industry - "Voice of Industry & Trade"**  
Head Office: PHD House, 4/2 Sri Institutional Area, August Kranti Marg, New Delhi - 110016

Dhanuka with PHDCCI organised **Agri Business Summit 2025** where many dignitaries participated with Hon'ble **Shivraj Singh Chouhan**, Agriculture Minister

# Dhanuka organized Farmers' Day: 23rd December 2025



**Dr. R.G. Agarwal** celebrated Farmers Day at Palwal with 200 Farmers and many Dignitaries like **Dr. P K Singh**, Agri Comm., DC Palwal, Haryana, etc.



# Dhanuka Team Visit BAYER(Germany): 9th-12th December 2025



Dhanuka team visited BAYER head office and manufacturing plant in Germany in December (9th to 12th) 2025



# Summit Agro Team Visit: 27th January 2026



Global head of Summit Agro International and delegates from Sumisho Agro India

# NISSAN Team Visit: 27th January 2026



NISSAN global head of Agrochemical business



# Digital Reach

Platforms	FY 23-24	FY24-25	FY 25-26			
			Q1	Q2	Q3	Reached As on 31 Dec'25
YouTube	25 L	60 L	69.8 L	100 L	26 L	195.8 L
Instagram	289 L	500 L	626 L	940 L	763 L	2329 L
LinkedIn	2.17 L	11.6 L	1.5 L	2.5 L	2.8 L	6.8 L
Facebook	369 L	500 L	614 L	1584 L	1665 L	3863 L

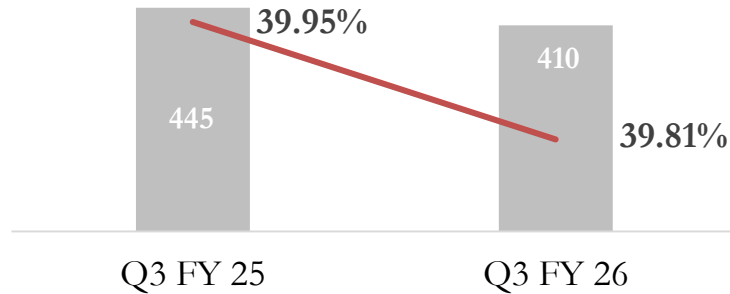
*In YouTube, we are considering views instead of Reach*



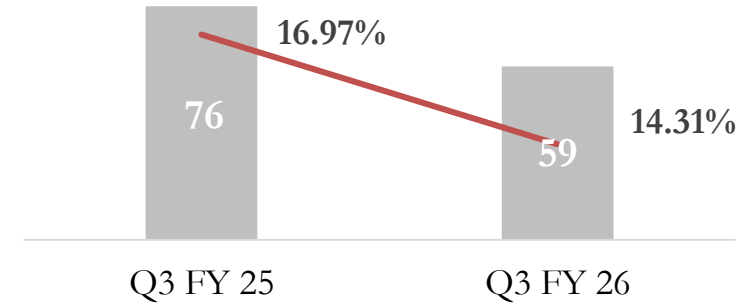
# Q3 FY2025-26 Result Highlights

Q3 FY2025-26 vs Q3 FY2024-25

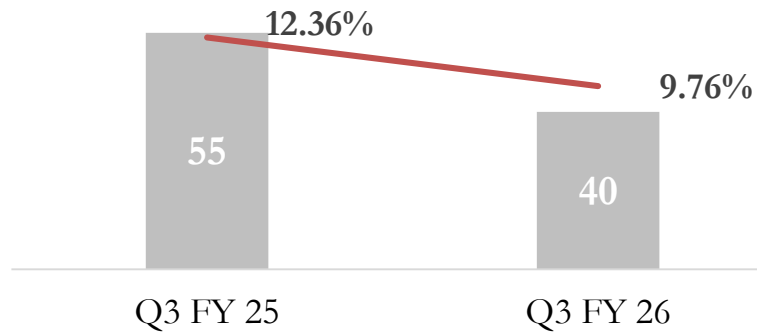
Revenue from Operations and Gross Margin



EBITDA and EBITDA Margin



PAT and PAT Margin



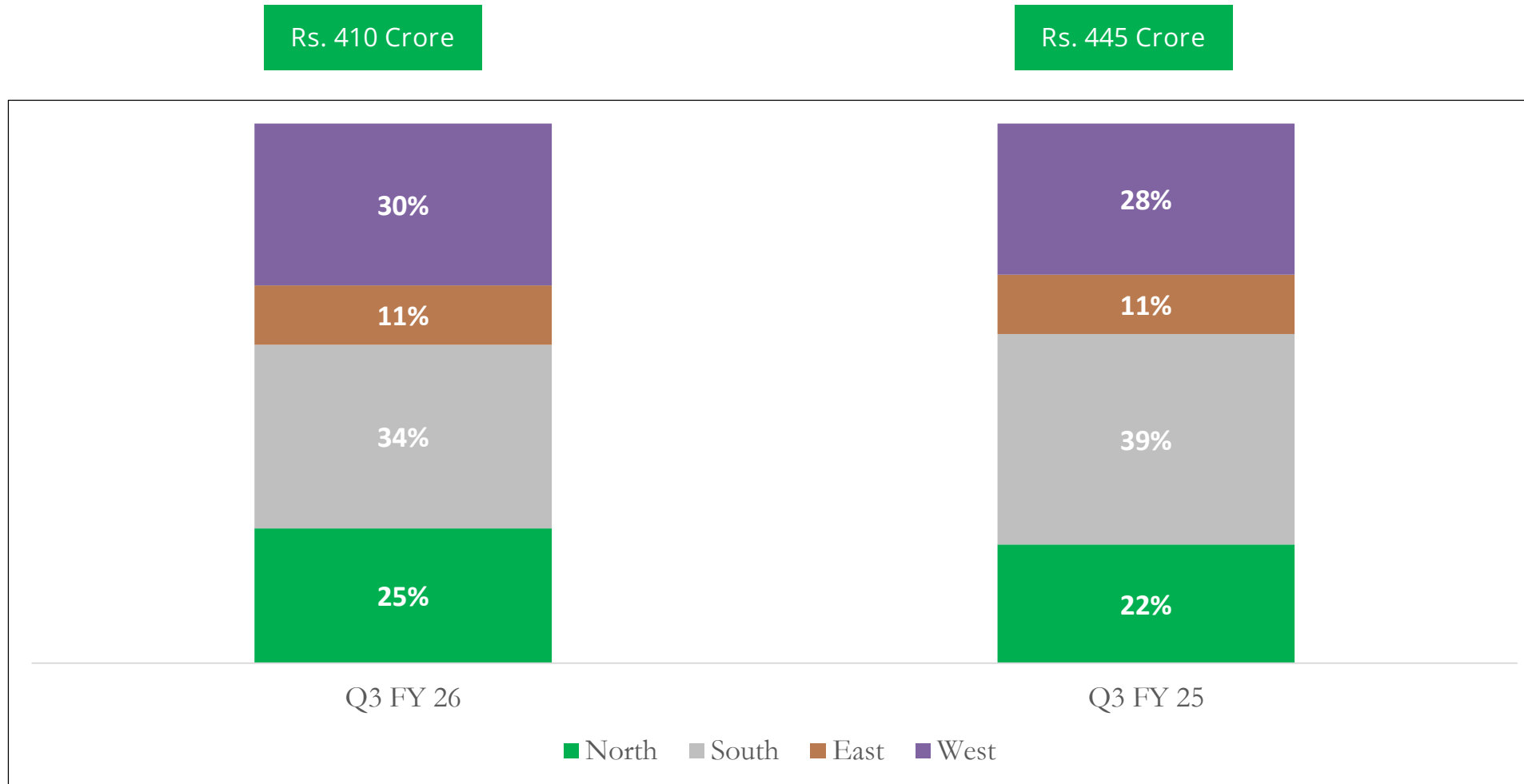
## Performance Discussion

- **REVENUE FROM OPERATIONS:** Revenues from Operations stood at Rs. 409.92 Crores in Q3 FY2025-26 vs Rs. 445.27 Crores in Q3 FY2024-25.
- **EBITDA:** EBITDA stood at Rs. 58.66 Crores in Q3 FY2025-26 vs Rs. 75.56 Crores in Q3 FY2024-25.
- **PAT:** Profit after tax was at Rs.40.00 Crores in Q2 FY2025-26 vs Rs. 55.04 Crores in Q2 FY2024-25.

## FY 2025-26 Guidance

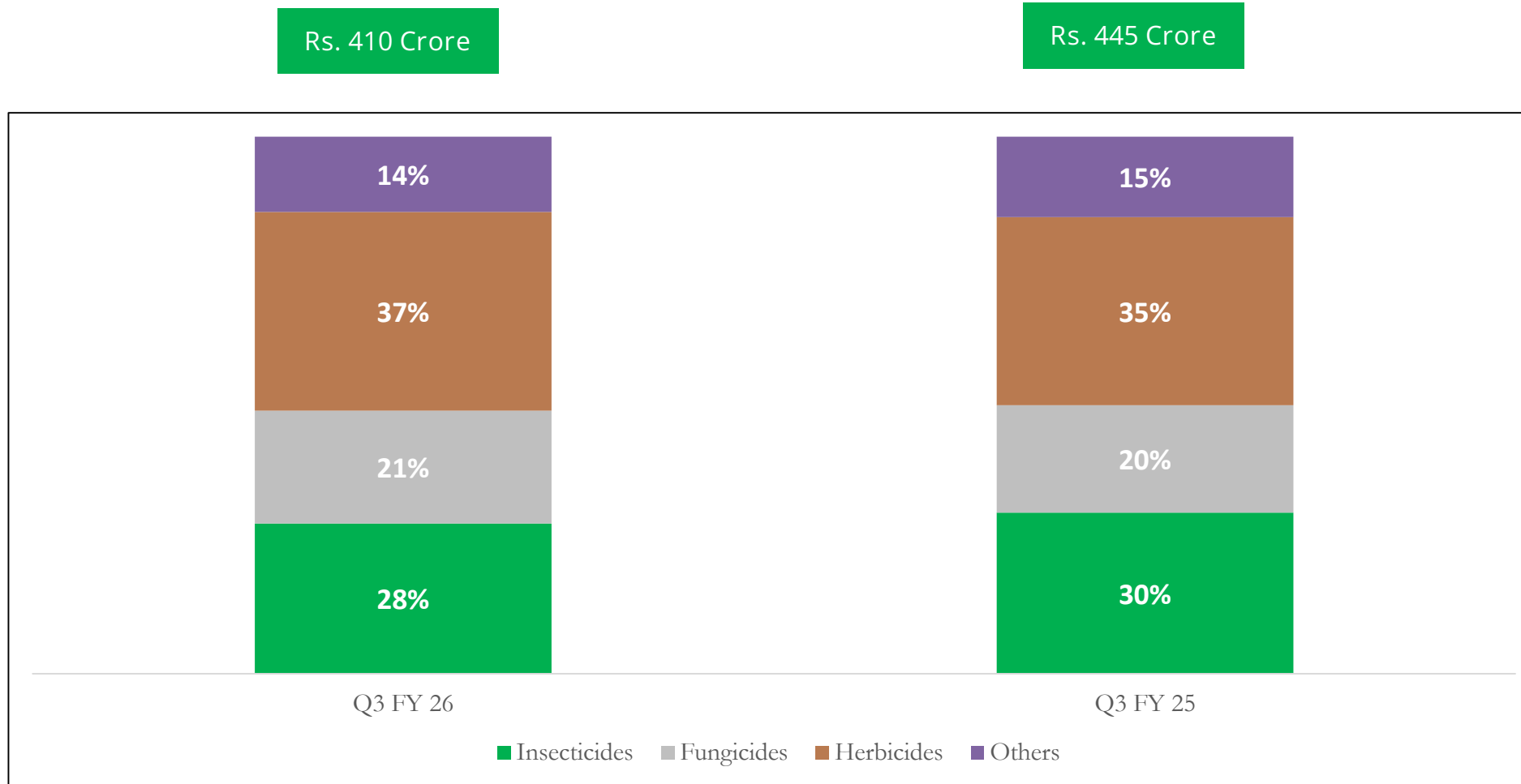
- **REVENUE FROM OPERATIONS:** Expecting flat
- **EBITDA:** Expecting decline approx. 100bps

# Q3 FY2025-26 Revenue Mix (By Geography)



- Well diversified portfolio across key geographies

# Q3 FY2025-26 Revenue Mix (By Segment)

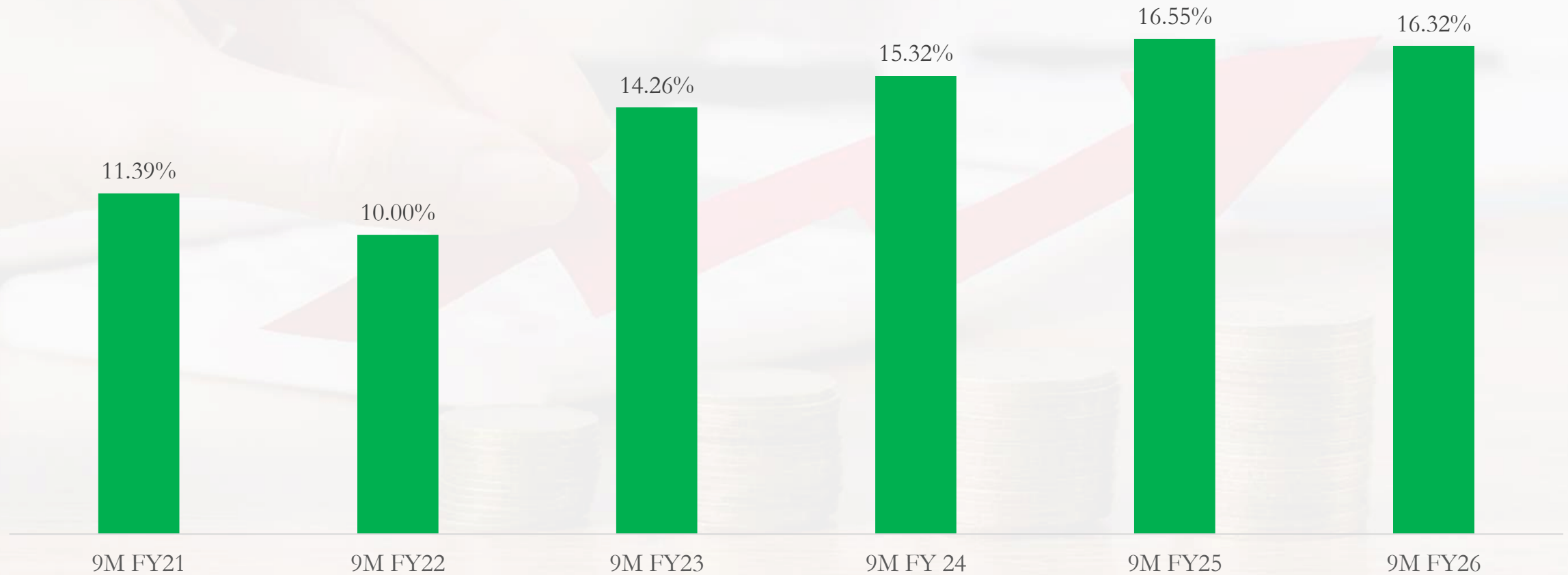


- Well diversified portfolio across business segment



# Innovation Turnover Index

New Molecules as a % of Total Revenue

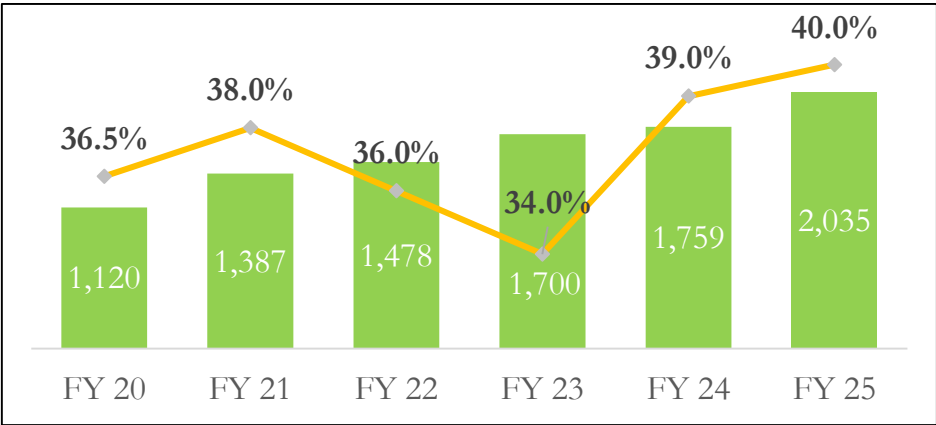


# Q3 FY2025-26 Income Statement

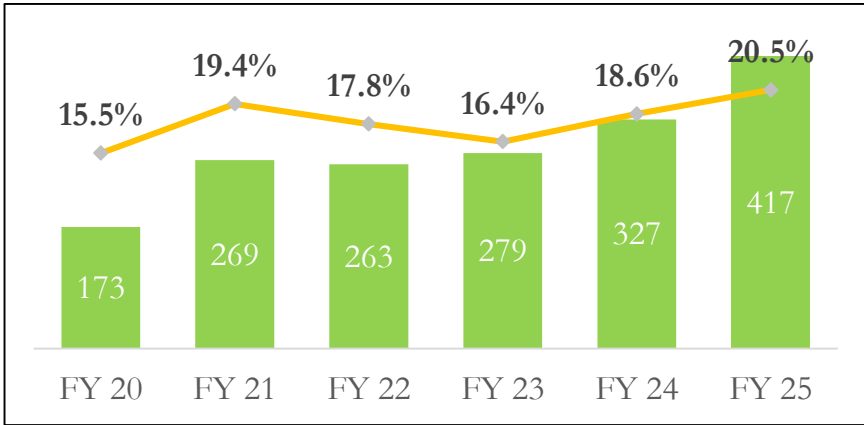
Particulars (Rs.in Crores)	Q3 FY 26	Q3 FY 25	YoY%	FY 25	FY 24	YoY%
Revenue from Operations	409.92	445.27	(7.94%)	2035.15	1758.54	15.73%
COGS	246.74	267.40	(7.73%)	1219.06	1072.19	13.70%
Gross Profit	163.18	177.88	(8.26%)	816.09	686.35	18.90%
<i>Gross Profit Margin(as a % of sales)</i>	39.81%	39.95%		40.10%	39.03%	
Employee Benefit Expenses	44.92	42.34	6.09%	172.07	155.36	10.76%
Other expenses	59.60	59.98	(0.63%)	227.42	203.55	11.73%
EBITDA	58.66	75.56	(22.37%)	416.61	327.44	27.23%
<i>EBITDA Margin(as a % of sales)</i>	14.31%	16.97%		20.47%	18.62%	
Depreciation and amortisation expenses	16.26	13.06	24.50%	55.46	40.56	36.74%
EBIT	42.40	62.50	(32.16%)	361.15	286.88	25.89%
<i>EBIT Margin(as a % of sales)</i>	10.34%	14.04%		17.75%	16.31%	
Finance Cost	0.80	1.43	(44.50%)	5.11	3.09	65.37%
Other Income	8.12	7.01	15.83%	36.10	34.96	3.26%
PBT	49.73	68.08	(26.95%)	392.14	318.75	23.02%
Total tax	9.74	13.03	(25.25%)	95.18	79.66	19.48%
PAT	40.00	55.04	(27.33%)	296.96	239.09	24.20%
<i>PAT Margin(as a % of sales)</i>	9.76%	12.36%		14.59%	13.59%	
Basic EPS	8.87	12.25	(27.59%)	65.55	52.46	24.95%

# Annual P&L Trend: Focus on Profitable Growth

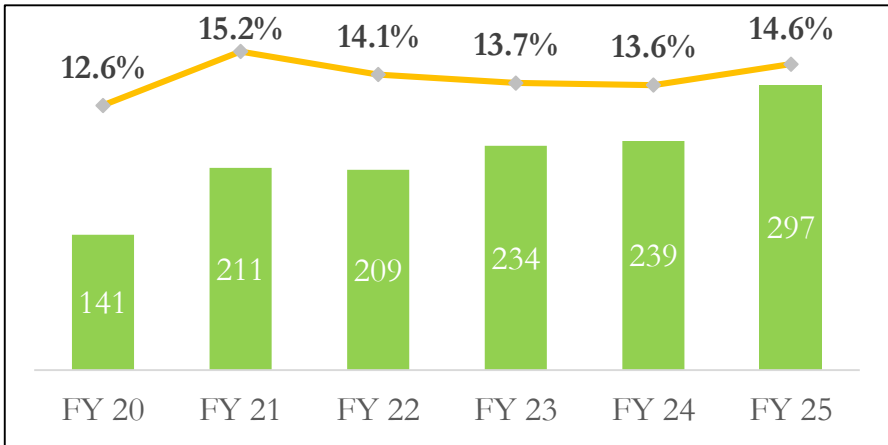
Revenue From Operations and Gross Margin



EBITDA and EBITDA Margin



PAT And PAT Margin



# **Dhanuka Agritech Limited**

(CIN: L24219HR1985PLC122802)

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Dronacharya Metro Station, MG Road,  
Gurgaon -122002, Haryana.**

**Contact No: +91-124-4345000**

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**INDIA KA PRANAM  
HAR KISAN KE NAAM**

[www.dhanuka.com](http://www.dhanuka.com)



# INDIA KA PRANAM HAR KISAN KE NAAM

इंडियाचा सलाम प्रत्येक शेतकऱ्याच्या नावे

ਇੰਡੀਆ ਦਾ ਪ੍ਰਣਾਮ ਹਰ ਕਿਸਾਨ ਦੇ ਨਾਮ

ઇન્ડિયા ના પ્રણામ દરેક ખેડૂતોને નામ

# THANK YOU

ইন্ডিয়ার প্রণাম সমস্ত কৃষকের নামে

ଭାରତର ପ୍ରଣାମ ପ୍ରତିଟି କୃଷକ ଭାଇଙ୍କୁ

ಪ್ರತಿ ರೈತನಿಗೂ ಇಂಡಿಯಾದ ನಮಸ್ಕಾರ

యావత్ భారతావని నమస్కరిస్తుంది ప్రతి రైతుకి పేరు పేరున

ஒவ்வொரு விவசாயிக்கும் இந்தியாவின் வணக்கம்

## इंडिया का प्रणाम हर किसान के नाम