



# **HPL Electric & Power Limited**

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**February 05, 2026**

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Symbol: HPL**

The Secretary  
**BSE Limited**  
25<sup>th</sup> Floor, New Trading Ring, Rotunda  
Building, PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 540136**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Earnings Presentation**

Dear Sir(s)/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Earnings Presentation proposed to be made during conference call for investors meet scheduled to be held on **Monday, February 09, 2026 at 12.00 Noon.**

The said Earnings Presentation has also been uploaded on the Company's website i.e. [www.hplindia.com](http://www.hplindia.com)

We request you to kindly take the same on record.

Thanking You

Yours Faithfully,  
**For HPL Electric & Power Limited**

Vivek Kumar  
Company Secretary

Encl: As stated above



HPL ELECTRIC & POWER LIMITED

# Results Update

Q3 & 9M FY26



[www.hplindia.com](http://www.hplindia.com)



# Disclaimer

*This presentation and the following discussion may contain "forward-looking statements" by HPL Electric & Power Limited ("HPL" or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of HPL about the business, industry and markets in which HPL operates.*

*These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond HPL's control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of HPL.*

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# Discussion Summary

[www.hplindia.com](http://www.hplindia.com)



- 01 Company Overview
- 
- 02 Q3 & 9M FY26 Performance Update
- 
- 03 Business Strategy

# Company **Overview**

01



01

## Trusted Electric Equipment Manufacturer

- 'One-stop shop' offering a wide range of low-voltage electric products
  - with Consumer & Industrial (C&I) Electricals Platform (Compounding Engine) & Metering & Industrial Systems Segment (Growth Driver)
  - ❖ Metering Solutions
  - ❖ Switchgears
  - ❖ Lighting Products
  - ❖ Wires & Cables
  - ❖ Fans

02

## Market Leader in Electric Meters & On-load Change-over Switches

- '50% Market Share' in the Domestic On-load Change-over Switches Market \*
- '20% Market Share' in Domestic Electric Meters Market \*
- '5% Market Share' in the Low-voltage Switchgear Market \*
- '5<sup>th</sup> Largest' LED Lighting Products Manufacturer \*
- 'Neoram Pulse' smart water meter launched in Jan 2026

03

## Integrated Manufacturing Operations Combined with Strong R&D Capabilities

- **7 state-of-the-art Manufacturing facilities** with capabilities across design & product development, component designing, tool making and commercial production
- **2 R&D centres housing 100+ expert engineers** having rich experience in the electrical industry and a proven track record of product innovation

## Company Overview

# Our Investment Rationale



04

## Established Pan-India Distribution Presence

- Established Pan-India Distribution network consisting of –
  - ❖ **90+ Branch & Representative Offices**
  - ❖ **900+ Authorised Dealers**
  - ❖ **85,000+ Retailers**

05

## Long-standing Customer Relationships, Experienced Leadership Team, and Strong Pre-qualification Credentials

- **69 years old Established Brand** with strong recall across various customer segments – Power Utilities, Government Agencies, Retail & Institutional Customers
- Highly Experienced management team
- **Strong prequalification credentials** in the metering and switchgear businesses, creating high benchmarks

## Company Overview

## Wide-Ranging Product Portfolio



- **HPL is the “ONE-STOP SHOP”** for Low Voltage Electrical Equipment across market segments and price ranges
- HPL’s complementary product offerings enable cross-selling and lead to **STRONG BRAND RECALL**

Product Portfolio	Metering Solutions	Industrial Switchgears	Domestic Switchgears	Solar	Lighting Equipment	Wires and Cables	Fans
	emfis	Industrial Applications	Domestic Applications	Solar Net Meter	Consumer LED Products	Fire Resistant Cables	Decorative Series
	Smart Meter  Net Meter  Prepaid Meter  Trivector Meter 	MCCB  ACB  MCCB  Automatic Transfer Switch  Onload Changeover Switch 	Osafe MCB  Techno (N) MCB  RCCB  Phase Selector  Modular Switch & Accessories  Toggle Switches  Push Bells 	Solar Net Meter  Solar AC Distribution Box  DC Disconnector  Solar Array Junction Box  Solar Cables 	Aries LED  LED Glow 9W  Mitered  CRCA Panel  Street Light  LED Flood Light 	Co-axial Cables  Solar Cables  Networking / Telecom Cables 	Table Fans  Exhaust Fan 
Customers	Power Utilities	Public & Private Enterprises			Residential & Commercial Users		

## Company Overview

# State of Art Manufacturing Facilities



**Gurugram**

**Facility I:** Electronic Meters, R&D Center for Smart Meters

**Facility II:** Lighting Equipment and Electronic Meter Parts



**Jabli**

**Facility I:** Switchgear, Electronic Meters, and Parts of Lighting Equipment

**Himachal Energy Facility II:** Electronic Meters, Panel Meters and Clips for Panel Meters



**Kundli**

**Facility I:** Switchgears, Parts of Electronic Energy Meters and Parts of Lighting Equipment

**Facility II:** Lighting Equipment



**Gharaunda**

**Products:** Wires and Cables

Product Segments	Capacity (per annum)
Electronic Meters	11 million units
Lighting Equipment	26 million units
Switchgear	16 million units
Wires & Cables	194 million meters

## Quality & Compliance Certifications



## Company Overview

# New Product Launch

HPL's advanced R&D drives innovation in energy-efficient, market-ready solutions.



## Continuous R&D to Launch and Market Exciting New Innovative Products

### Meter Segment



PFC – Power Factor Controller



Ebrit Series



Dual Source – CT2 Series



Emfis Series

### Solar Outdoor Lighting



All-in-One Integrated Solar Street Light



Solar Flood Light



Semi-Integrated Solar Street Light



Standalone Solar Street Light

### Professional Lighting



LED Street Light Modular PC Lens / Cover



LED Street Light Glass with Frame



LED Flood Light Modular PC Lens / Cover (250W-350W)c



LED Flood Light Modular (600W-1000W)

### Domestic Switchgears



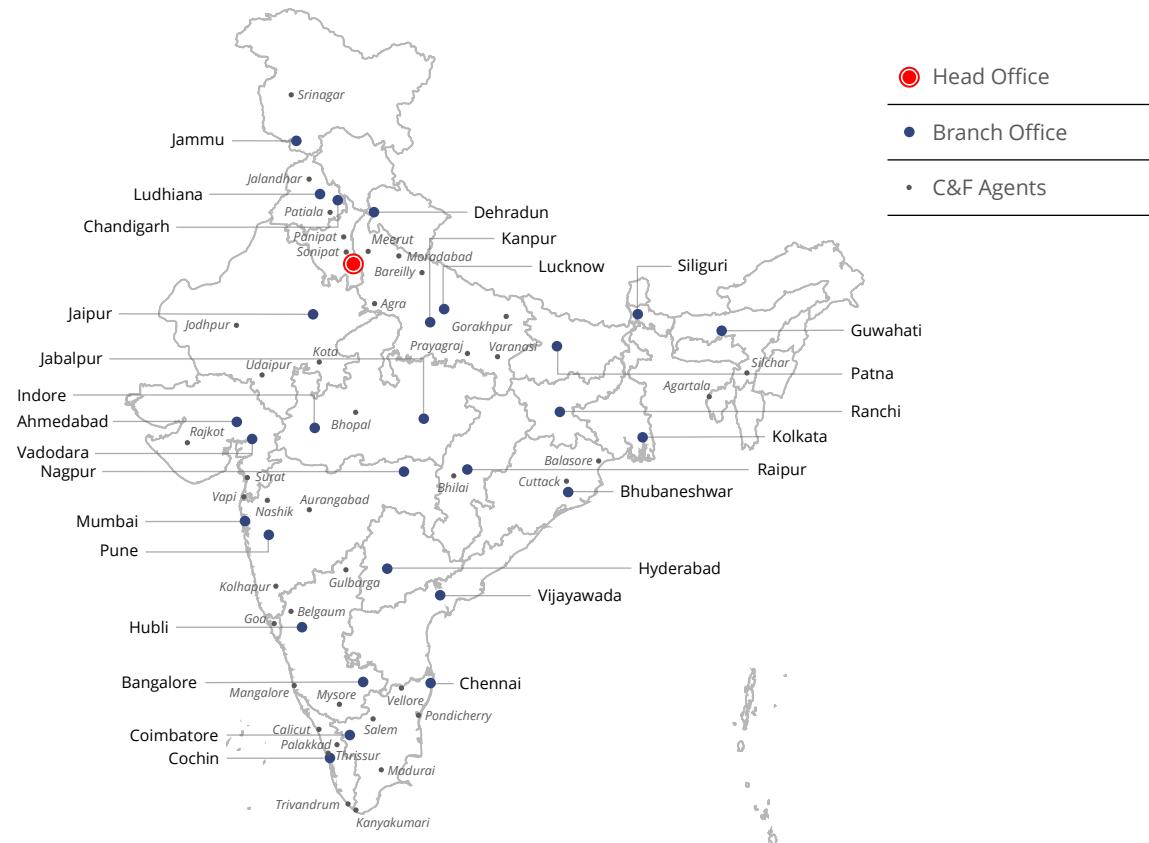
Electromagnetic RCBO 2pole - 4pole (6A-63A)

## Company Overview

## Established Pan-India Distribution Network & Brand Presence



## Established Pan-India Distribution Network & Brand Presence To Capture Significant Growth Potential In The Electrical Equipment Industry



**90+** Branch & Representative Offices

## 6 Master Warehouses across India

**900+** Authorised Dealers and  
**85,000+** Retailers

## Carrying and forwarding agents (C&F) model for sale and supply through authorized dealers

**620+** full time employees responsible for promotional and brand building activities for our products



# Extensive Experience, Established Relationships, Strong Credentials

Strong execution, established relationships and strong pre-qualification credentials make HPL a preferred supplier of specialised electrical equipment



## Extensive Experience

- Strong Promoter pedigree with more than 53 years of experience
- More than 31 years of average experience of senior management team
- Strong R&D and manufacturing capabilities



## Established Relationships

- Established relationships with Institutional customers, Power Utilities and Governmental Agencies across India
- HPL has created a "niche" for itself in technologically advanced products like Metering and Switchgear businesses



## Strong Pre-qualification Credentials

- HPL works with Power Utilities and Government Agencies pursuant to direct contractual arrangements, obtained through bidding processes, requiring certain pre-qualification requirements
- HPL meets all pre-qualification credentials, including past experience, technical requirements, quality and safety compliances, financial strength, and price competitiveness

## 'One-stop shop' of low-voltage 'Consumer & Industrial' electric products

- Offer a wide range of innovative, and technologically superior products in the "Lighting, Switchgears, and Wires & Cables segments" which cater to varied market segments and at different price points, delivering steady growth.



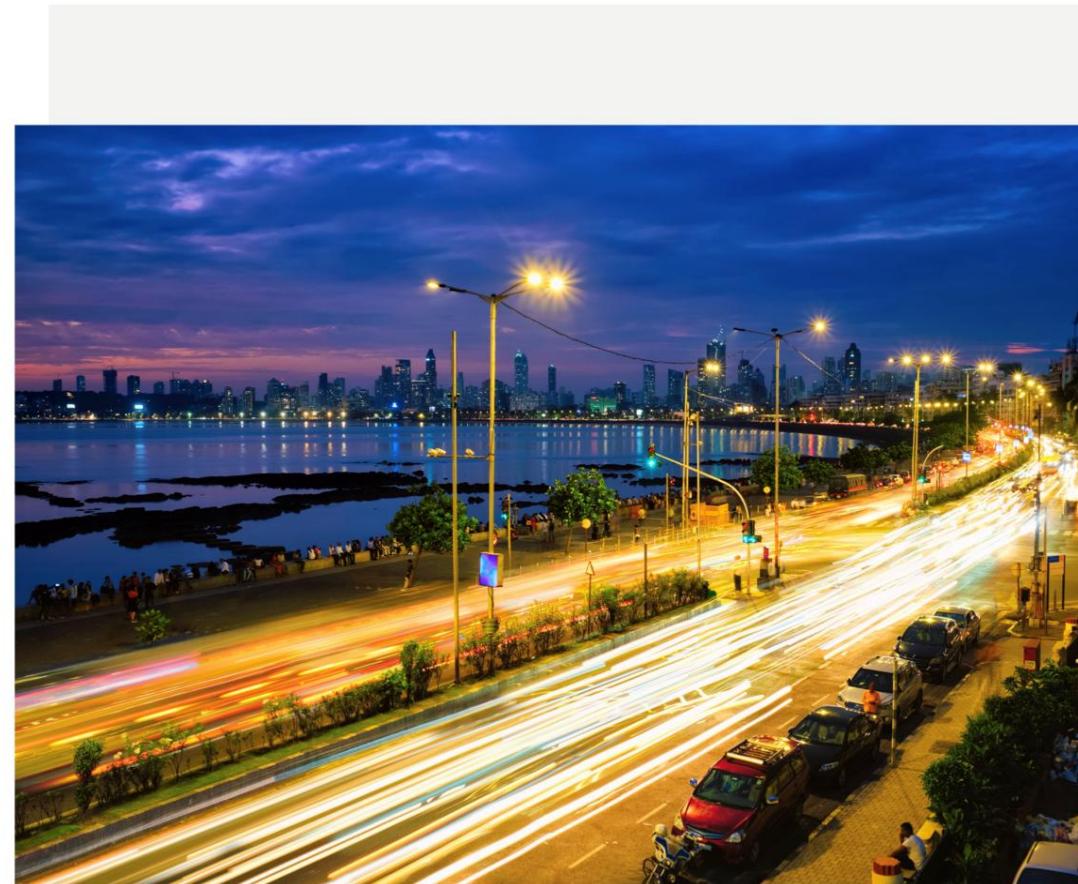
02

# Q3 & 9M FY26 Performance Update

# Q3 & 9M FY26 Salient Highlights



- **Healthy topline growth:** Revenue from operations grew 21% YoY to ₹473.92 crore in Q3 FY26; 9M FY26 revenue stood at ₹1,291.39 crore.
- **Metering normalising after slower execution:** Metering & Systems revenue stood at ₹287.55 crore in Q3 FY26, growing 11.21% YoY. Sequential growth from Q2FY26 to Q3FY26 stands at 25.45%.
- **Consumer/Industrial emerging as a consistent growth engine:** Consumer and Industrial delivered robust growth, with Q3 FY26 revenue up 39% YoY to ₹186.37 crore. 9M FY26 revenue rose 28% YoY to ₹570.71 crore.
- **Wires & Cables sustaining strong momentum:** The Wires & Cables portfolio continued to scale, delivering 58% YoY growth in Q3 FY26, with substantial growth over the last three years driven by strong volume growth over 40%.
- **Switchgear delivered strong, sustained growth:** Total Switchgear grew +33% YoY in Q3FY26 to ₹68.30 crore (vs ₹51.42 crore), led by industrial and infrastructure segment, while momentum remained healthy in 9MFY26 with Total Switchgear up +24.7% to ₹232.77 crore (vs ₹186.61 crore).
- **Lighting & Electronics back to growth:** The Lighting & Electronics segment has clearly revived after 6–8 subdued quarters and continues to grow delivering 19.54% YoY growth in Q3 FY26.
- **EBITDA expansion led by mix and cost discipline:** EBITDA increased 28.76% YoY to ₹71.73 crore in Q3 FY26, with margins expanding 94 bps to 15.14%. For 9M FY26, EBITDA stood at ₹195.62 crore with a 15.15% margin.
- **Profits tracking ahead of revenue:** PBT (after exceptional items of ₹5.45 crore) rose 7.06% YoY to ₹26.14 crore in Q3 FY26, with margins at 5.5%. 9M FY26 PBT stood at ₹81.65 crore, with a 6.3% margin.
- **Consistent earnings compounding:** PAT grew 7.87% YoY to ₹19.51 crore in Q3 FY26, with a 4.12% margin. 9M FY26 PAT stood at ₹60.35 crore, with a 4.67% margin. EPS was ₹3.02 for Q3 FY26 and ₹9.35 for 9M FY26 (vs. ₹8.81 in 9M FY25).

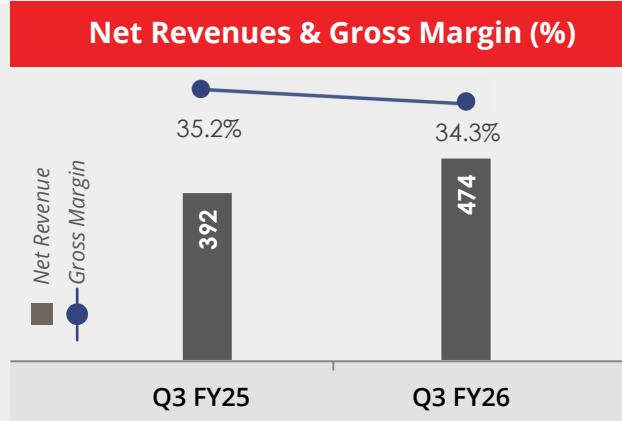


**Note:** based on consolidated figures

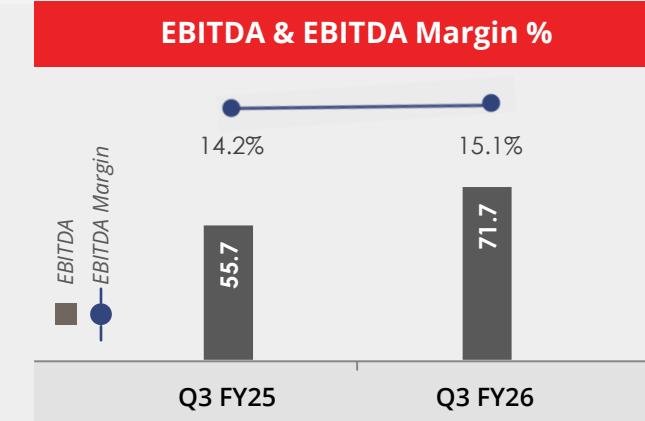
# Q3 & 9M FY26: YoY Performance Analysis



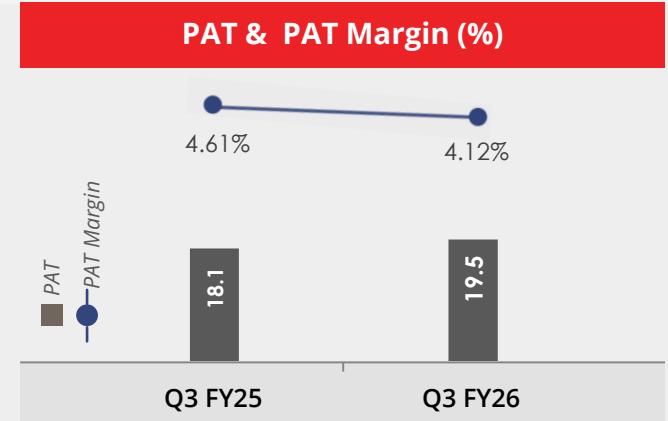
**Q3 FY26 (in ₹ crore)**



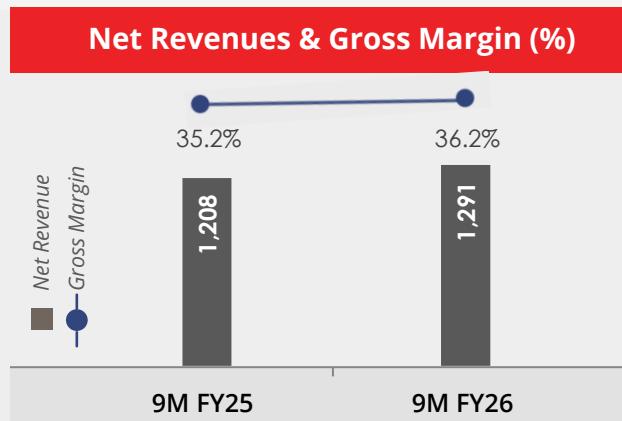
**EBITDA & EBITDA Margin %**



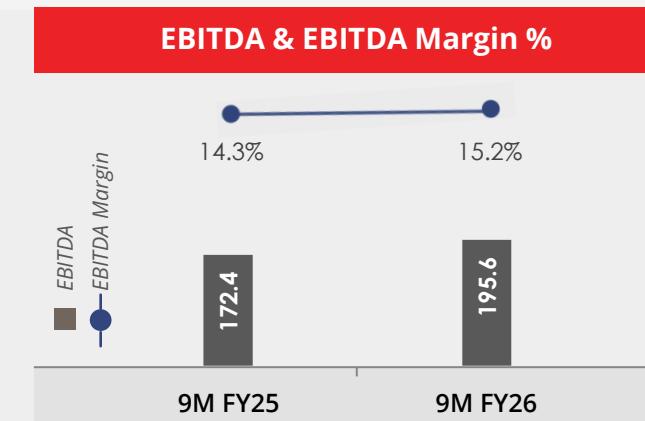
**PAT & PAT Margin (%)**



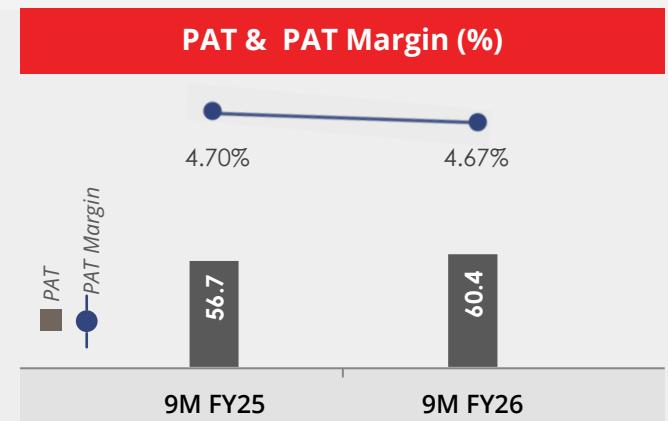
**9M FY26 (in ₹ crore)**



**EBITDA & EBITDA Margin %**



**PAT & PAT Margin (%)**

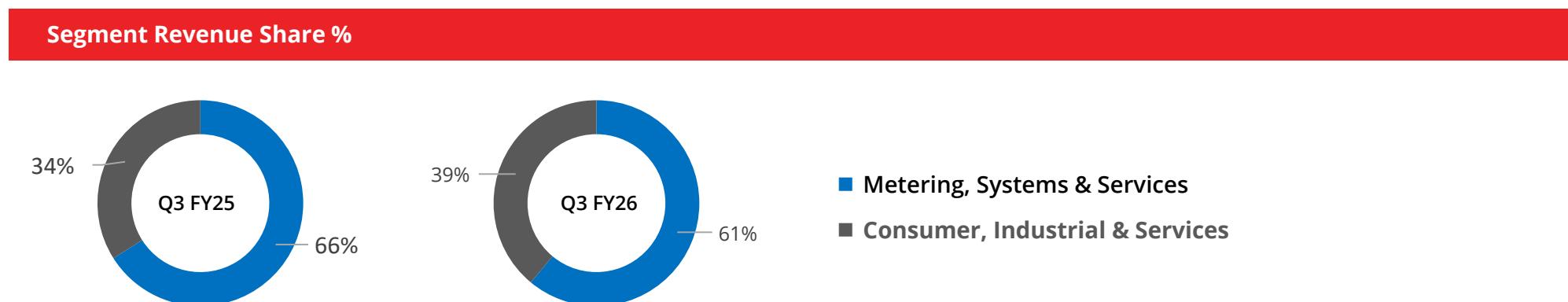
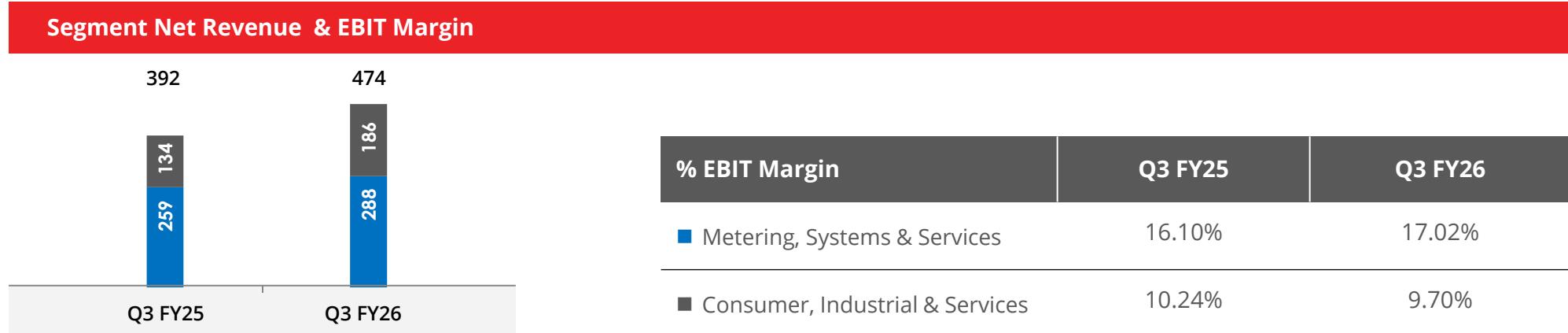


## Performance Update



## Q3FY26: YoY Segment Analysis

(in ₹ crore)

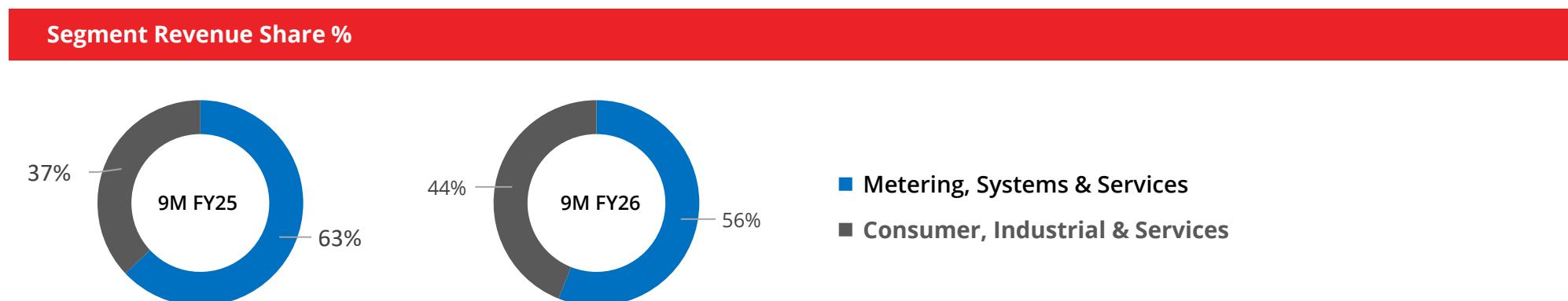
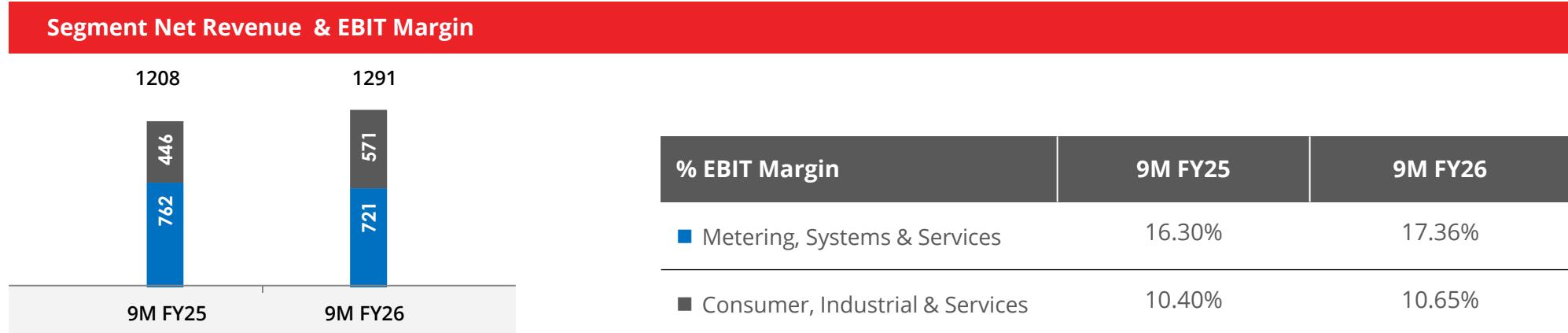


## Performance Update



## 9M FY26: YoY Segment Analysis

(in ₹ crore)



# Update & Business Outlook



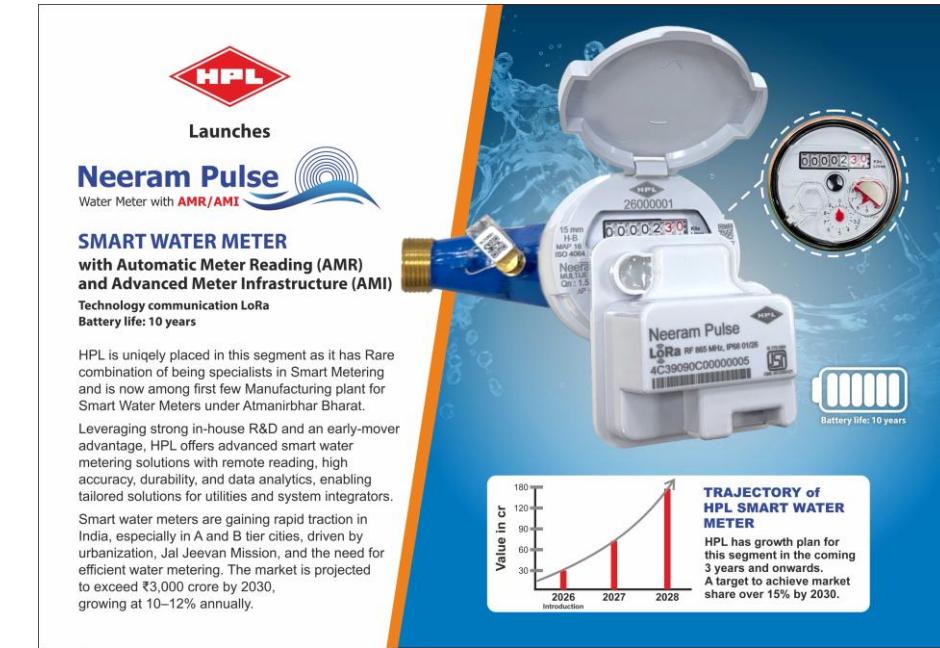
- **The Company is executing its strong and stable order book on a fast-track basis, driven by Smart Metering, supporting healthy conversion of the ₹3,100+ crore pipeline over the short to medium term.**
  - Smart Metering is set to be the key growth driver. Execution has already picked up, with smart-meter offtake improving 11.21% YoY.
  - Management expects a further step-up in deliveries from November to March; sequential growth picking up at 25.45% from Q2FY26 to Q3FY26.
  - The enquiry base for metering tenders remains healthy, and pipeline capacity for smart-meter manufacturing – including key components – has been expanded to support the next leg of scale-up.
  - The Company also launched 'Neeram Pulse', its smart water metering solution, and inaugurated a new Gurugram facility to manufacture ultrasonic and multi-jet smart water meters, marking HPL's entry into data-driven water infrastructure solutions.
- **The '5G' and broader digitalisation ecosystem continues to expand, driving incremental demand for the Company's metering and related solutions.**
- **Credit quality has strengthened:** CRISIL upgraded the rating from A- to A, while India Ratings and Research (Ind-Ra) assigned an IND A+ / Stable rating, reflecting a solid balance sheet and strong growth visibility from the smart-meter opportunity.
- **Consumer & Industrial (C&I) has delivered consistent sequential growth over the last 3-4 quarters, led by switchgear and wires & cables.**
- **Management expects a strong Q4, supported by channel expansion and deeper market penetration, further solidifying the Consumer & Industrial segment as a key growth engine.**
  - Within this, Wires & Cables continues on a strong upswing, recording 58% YoY growth in Q3FY26, with Q4 YoY performance expected to sustain the momentum.
  - Lighting & Electronics has firmly returned to growth, delivering 19.54% YoY growth in Q3 FY26, indicating a revival from the earlier industry-wide pricing pressure. The Company remains focused on expanding distribution channels and further improving the product mix in this segment.
  - Switchgear grew +32.8% YoY in Q3FY26 to ₹68.30 crore (vs ₹51.42 crore),, while momentum remained healthy in 9MFY26 with Total Switchgear up +24.7% to ₹232.77 crore (vs ₹186.61 crore), driven by momentum in infrastructure & development.
  - The Consumer, Industrial & Services segment has remained a key growth anchor, recording YoY growth of 39.16% in Q3 FY26 and 27.95% in 9M FY26. The segment now accounts for approximately 39% of overall revenue, underscoring its growing strategic importance as a core business vertical for HPL with steady growth in store for the coming quarters.
  - To further reinforce momentum in the Consumer & Industrial segment, the Company continues to invest in brand building across India while steadily expanding its channel network to over 85,000 retailers.

# Update & Business Outlook: Launch of 'Neeram Pulse' smart water meter



**HPL has launched 'Neeram Pulse', its smart water metering solution**, marking an expansion into digital water infrastructure as utilities and smart city programmes shift toward data-led network operations and tighter revenue assurance.

- Utilities globally are accelerating smart metering adoption to reduce non-revenue water, strengthen billing discipline, and enable proactive leakage/network management.
- Industry estimates indicate the smart water meter market could grow from ~USD 4.61 billion (2024) to ~USD 9.04 billion by 2030 (~11.9% CAGR), supporting a multi-year demand runway.
- HPL has commissioned a dedicated smart water meter manufacturing facility (Gurugram) for Ultrasonic and Multi-jet water meters, positioning the Company with early capacity for scaled deployments.
- Target applications include municipal water systems, industrial users, and agricultural irrigation, enabling a wider addressable market beyond pilots as deployments scale.
- Management expects smart water metering to evolve into a meaningful growth vertical over time, leveraging HPL's R&D strength and execution scale built in electric metering.
- With increasing policy focus on smarter water management, the opportunity is positioned as long-duration, with HPL prepared to support system-wide rollouts as the sector moves from pilots to scaled deployments.



**'Neeram Pulse'** is engineered for high-accuracy, long-life performance and robust field conditions, with key features that support utility requirements: IP68 sealing, tamper/magnetic interference detection, AMR readiness with LoRa RF options, and up to 10-year battery life (configuration-dependent).

## Performance Update



# Q3 & 9MFY26 Consolidated Profit & Loss Statement

Particulars (In ₹ Crore)	Q3 FY26	Q3 FY25	YoY%	9M FY26	9M FY25	YoY%
<b>Revenue from Operations</b>	<b>473.92</b>	<b>392.48</b>	<b>20.75%</b>	<b>1,291.39</b>	<b>1,207.71</b>	<b>6.93%</b>
COGS	311.59	254.22	22.56%	824.59	782.24	5.41%
<b>Gross Profit</b>	<b>162.33</b>	<b>138.25</b>	<b>17.41%</b>	<b>466.81</b>	<b>425.47</b>	<b>9.72%</b>
<b>Gross Margin (%)</b>	<b>34.25%</b>	<b>35.23%</b>	<b>- 97 bps</b>	<b>36.15%</b>	<b>35.23%</b>	<b>92 bps</b>
Employee Expenses	51.90	49.52	4.83%	159.88	148.50	7.66%
Other Expenses	38.69	33.03	17.15%	111.31	104.56	6.46%
<b>EBITDA</b>	<b>71.73</b>	<b>55.71</b>	<b>28.76%</b>	<b>195.62</b>	<b>172.41</b>	<b>13.46%</b>
<b>EBITDA Margin (%)</b>	<b>15.14%</b>	<b>14.19%</b>	<b>94 bps</b>	<b>15.15%</b>	<b>14.28%</b>	<b>87 bps</b>
Finance Costs	25.65	21.42	19.73%	71.82	66.82	7.48%
Depreciation	15.37	10.83	42.00%	39.60	31.55	25.52%
Other Income	0.87	0.95	-8.09%	2.89	2.49	15.94%
Exceptional Items	5.45	-	-	5.45	-	-
<b>Profit Before Tax</b>	<b>26.14</b>	<b>24.41</b>	<b>7.06%</b>	<b>81.65</b>	<b>76.54</b>	<b>6.67%</b>
PBT Margin (%)	5.5%	6.2%	- 71 bps	6.3%	6.3%	- 2 bps
Taxes	6.62	6.32	4.74%	21.30	19.83	7.36%
<b>Profit After Tax</b>	<b>19.51</b>	<b>18.09</b>	<b>7.87%</b>	<b>60.35</b>	<b>56.70</b>	<b>6.43%</b>
<b>PAT Margin (%)</b>	<b>4.12%</b>	<b>4.61%</b>	<b>- 49 bps</b>	<b>4.67%</b>	<b>4.70%</b>	<b>- 3 bps</b>
<b>Earnings Per Share (EPS)</b>	<b>3.02</b>	<b>2.81</b>	<b>7.47%</b>	<b>9.35</b>	<b>8.81</b>	<b>6.22%</b>

Q3FY26 Performance Update

# Marketing Campaigns – Amplifying Our “Social Media” Presence



Over 1,00,000+ followers



Over 70,000+ followers



**HPL Electric & Power Ltd**  
142,253 followers  
1mo • ④

Unlock a high-growth career with HPL Electric & Power! We're hiring a Sales Manager – LV Switchgear (IP) for our Delhi branch someone who knows the market... more

**WE ARE HIRING!**  
SALES MANAGER  
LOW VOLTAGE SWITCHGEAR(IP)

**Required Skills:**  
- Strong expertise in IP product portfolio – ACBs, MCCBs, Changeover Switches/ATS, Contactors, Starters, DC Solar Switches, Fuses & more.  
- Deep understanding of LV Switchgear market dynamics.  
- Excellent communication, negotiation & relationship-building skills.

**Role & Responsibilities:**  
- Drive sales of HPL's LV Switchgear (IP) products in the assigned Delhi territory.  
- Develop & maintain strong connects with OEMs, Panel Builders, Contractors & End Users.  
- Identify new business opportunities & manage key accounts.  
- Ensure target achievement with strategic planning & field execution.

**Qualification & Experience:**  
8-15 years of experience in LV Switchgear Sales (IP products must).  
Strong network within Delhi's electrical ecosystem.

**Join HPL—Where energy meets innovation!**

**Location** Delhi **share your CV on** mayankarora@hplindia.com | hrd@hplindia.com

Web: [www.hplindia.com](http://www.hplindia.com) | Email: [hpl@hplindia.com](mailto:hpl@hplindia.com)  
Meters | Modular Switches | Lighting | Switchgear | Wires & Cables | Solar Solutions | Fans

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Power failures don't wait and now, you don't have to either. HPL's next-gen Smart ATS brings intelligent automatic power switching with inbuilt Modbus RS-485, ... more



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*“Garnered Reach of Over 21 Million”*

Amplified our Brand Presence Through Social Media Handles



Conducted as well as Sponsored various Industrial Webinars and Virtual Exhibitions



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Every home needs a hero one that protects quietly, but powerfully. Meet HPL Rakshak MCB, the Silent Guardian that... more



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Giveaway Alert! 🎉 Celebrate the power of the Constitution with HPL! Answer our quiz and tell us which HPL s... See more



280

263

149

Q3FY26 Performance Update

# International Exhibitions



**Participated in Nigeria Energy**  
(28<sup>th</sup> to 30<sup>th</sup> October 2025)



**Participated in Power & Elec in Tanzania**  
(08<sup>th</sup> to 10<sup>th</sup> October 2025)



Q3FY26 Performance Update

# Domestic Exhibitions



**Participated in Renewable Energy India (REI) Expo**  
(30<sup>th</sup> October to 01<sup>st</sup> November 2025)



**Participated in Wire & Cable Expo**  
(04<sup>th</sup> to 06<sup>th</sup> November 2025)



# Update & Business Outlook



The Company inaugurated an advanced **Automated Smart Meter Manufacturing Line at Jabli, Himachal Pradesh**, strengthening capacity and supporting the growing demand for smart meter solutions.



## Nagpur Dealer Meet (22<sup>nd</sup> Dec 2025)



## Q3FY26 Performance Update Electrical Contractor / Retailer Meets



1



Electrical Contractor Meet - Ahmedabad

2



Retailer Meet - Kolkata

3



Retailer Meet - Bilaspur

4



Retailer Meet - Rajkot

5



Retailer Meet - Tricity Chandigarh

## Q3FY26 Performance Update

# Branding Activities

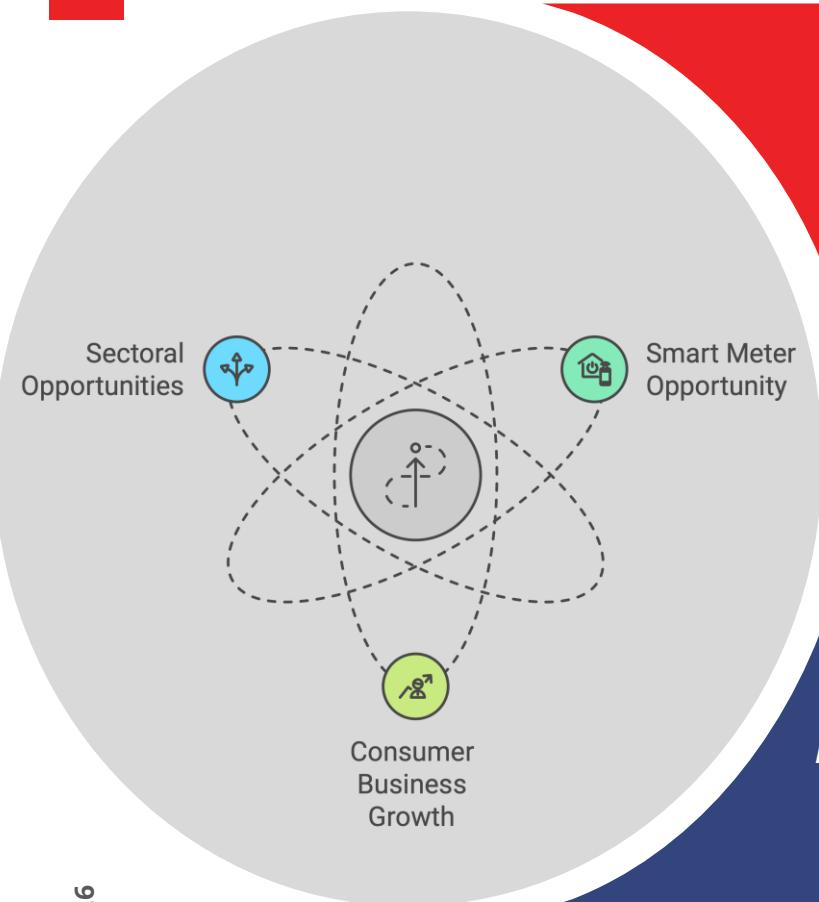




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# Business Strategy

# Future Business Strategy for Value Creation



**Leading Electric Meter Manufacturer**  
**Fully Geared To Meet**  
**The 'Smart Meter Opportunity' with**  
**addition of entry into Smart Water Meter**

**Robust Traction in the Consumer**  
**Business to Drive Growth**

**Sectoral Opportunities to**  
**Provide Growth Momentum**

- Commands a 'market share of ~20%' in the domestic meters market with an 'installed capacity of 1.1 crore meters per year', alongside launch of 'Neeram Pulse' smart water meter
- Well Positioned to Capitalize on the Smart Meter Opportunity backed by our competitive strengths (details given on the next slide)**

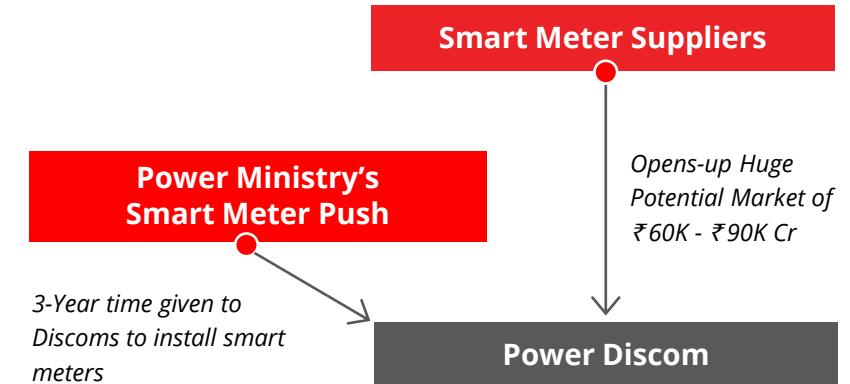
- 'Drive healthy growth in the Lighting & Switchgear business'** through brand building, network expansion & product development initiatives
- These divisions have shorter working capital cycle (compared to the meters business) - **'Thereby helping to generate higher overall ROCE for HPL'**

**Q3 FY26: +20.75% growth YoY (C&I revenue ₹186.37 crore)**  
**9M FY26: +6.93% growth YoY (C&I revenue ₹570.71 crore)**

- India is adding ~4-5 GW of power generation capacity every month, taking installed capacity beyond ~514 GW, driving sustained demand for grid modernisation and smart metering solutions.
- The Government of India has announced a ₹3.03 trillion smart metering initiative to improve billing efficiency, reduce AT&C losses, and strengthen DISCOM financial sustainability.
- IMARC Group Expects Indian Switchgear Market projected to grow @ 5.85% CAGR over 2014-32
- Expert Market Research expects the Indian wires & cables market to grow @ 14.5% CAGR over the next 8 years (2024-32)

# Smart Meters – “A Game Changing Initiative” With Enormous Potential

- **What is the opportunity size?**
  - ❖ The Government of India has announced a ₹3.03 trillion smart metering initiative, aimed at large-scale deployment to improve billing efficiency and reduce distribution losses.
  - ❖ India has installed ~4.7 crore smart meters, with over 20 crore connections sanctioned under RDSS, creating a large, long-term demand pipeline.
- **Why should the "Utilities" install smart meters?**
  - ❖ AMI-enabled and prepaid smart meters are enabling better revenue realisation, lower receivables, and real-time consumption monitoring, driving higher utility adoption.
  - ❖ India's transition from a power-deficient to a power-surplus market is reinforcing investments in advanced grid infrastructure, including smart metering solutions.
- **Likely Benefits of the Smart Meter Program for HPL**
  - ❖ Being a leading player with a successful track record of supplying meters over the last 2 decades, HPL is well positioned to capitalise on the smart meter opportunity
  - ❖ Bagged orders worth ₹ 100+ crore for meter with smart communication technology and with RF and IRDA communication in the last couple of years



## HPL's Competitive Edge

✓ <b>Market Leading Player</b>	• Commands a 'market share of ~20%' in the domestic meters market with an 'installed capacity of 1.1 crore meters per year'
✓ <b>Comprehensive Product Portfolio</b>	• Conventional, and smart meters (including prepaid meters, software communication driven meters)
✓ <b>Long-standing Relationships</b>	• Successful track-record of supplying to most state and central utilities for the last 2 decades
✓ <b>Strong Pre-qualification Credentials</b>	• IS 16444 certified products
✓ <b>Strong Thrust on Quality, Product Innovation &amp; Cost Competitiveness</b>	• 2 R&D Centers housing over 100 experts having rich experience in the electrical industry (launched 3 new products in FY21) <ul style="list-style-type: none"> <li>• Integrated Operations help achieve cost competitiveness</li> </ul>

## Business Strategy

## Smart Meters – “An Industry leader with Cutting-edge innovation”



- **What sets HPL's smart meters apart?**
  - ❖ HPL's meters have embedded software to enable automation, data collection, and customization equipped with 'Wirepas' 'RF Mesh' technology communication infrastructure.
- **What are Service Level Agreements for smart meters?**
  - ❖ Service Level Agreements (SLAs) are contractual commitments that define performance standards and expectations for smart meters, ensuring reliable and efficient service delivery.
  - ❖ HPL enjoys a legacy reputation spanning 2 decades while delivering 98% operational success in SLA agreements across India.
  - ❖ Moreover, India's varied climate/weather conditions warrant HPL's durable and tested smart meters that can withstand extreme conditions.

**Metering, Systems & Services account for 99%+ of our order book, totalling ₹3,100+ crore as of 03<sup>rd</sup> February 2026.**



**RDSS  
Schemes**



HPL benefits from Revamped Distribution Sector Schemes (RDSS), which optimize resource utilization, operational efficiency, and sustainability towards reducing A&T losses



**AMISP  
Contracts**



Advanced Metering Infrastructure Service Provider (AMISP) contracts (including DBFOOT basis) induce cost-efficiency, high product quality, and on-time deliveries, enhancing HPL's competitiveness



**R&D  
Capabilities**



HPL's R&D capabilities position the company at the forefront of smart meter evolutions with cutting edge technology upgrades in a sector where advancements occur every few years

**Metering**



**HPL**

**Innovation**



**Smart Direct Connected Meter**

**Other Product Range**



Ebit Panel Meter



CT2EMG Delta



Elvis Panel Meter



Single Phase Dual Source Relay Meter



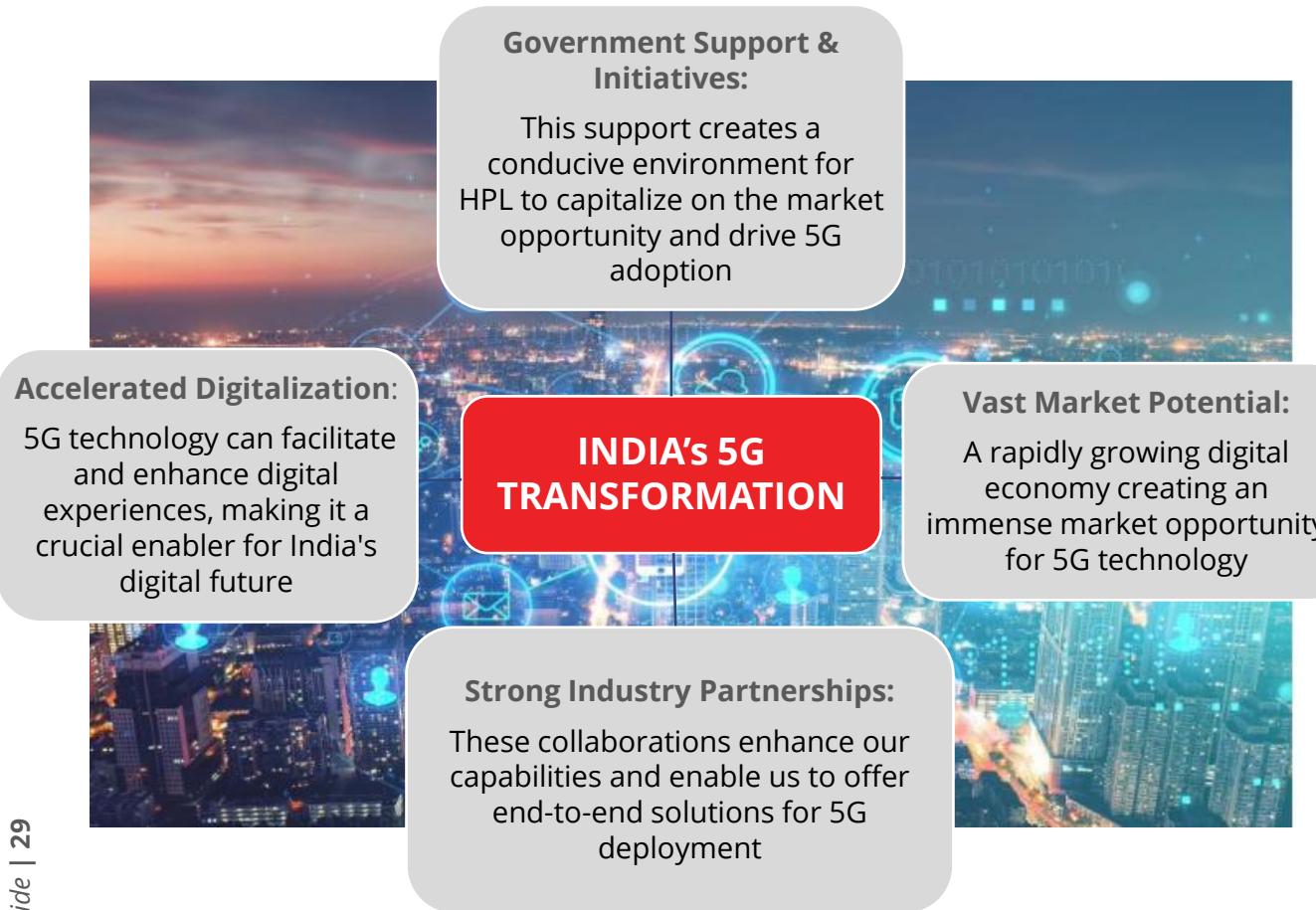
HTCT Meter

**SMART Meter for Smart Homes**

www.hplindia.com

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# Fuelling Innovation Across Industries: The “Transformative Potential” of 5G



## HPL's Competitive Edge

<b>Extensive Expertise &amp; Product Portfolio</b>	<ul style="list-style-type: none"><li>Leadership in smart metering and power solutions, HPL Electric &amp; Power Ltd. bringing a wealth of experience to the 5G market</li></ul>
<b>Technological Innovation</b>	<ul style="list-style-type: none"><li>Investing in R&amp;D towards enabling efficient energy management, optimized resource utilization, and enhanced operational efficiency integrated with 5G technology across diverse industries</li></ul>
<b>Strong Partner Network</b>	<ul style="list-style-type: none"><li>Forging strategic partnerships with leading telecommunications companies and infrastructure providers</li></ul>
<b>Reliability &amp; Quality</b>	<ul style="list-style-type: none"><li>Adhering to stringent quality standards and establishing robust quality control processes meeting the highest industry benchmarks</li></ul>
<b>Sustainable and future-proof solutions</b>	<ul style="list-style-type: none"><li>Designing solutions to be sustainable and future-proof, ensuring that they can adapt to evolving technologies and industry requirements</li></ul>

# Focus on Driving Healthy Growth in The 'Consumer' Business



**'Consumer' segment includes Non-utility Metering, Switchgear, Lighting, and Wires & Cables.**

HPL is looking to drive healthy growth in this business by using a 3-pronged approach

- Enhancing distribution reach & relations
- Undertaking brand building initiatives and
- Constantly developing new & innovative products (see below for details)

**Since the Consumer business has shorter working capital cycle of ~3 Months, higher share from this segment will lead to higher ROCE and free cash flow**

- **Continuous Product Development & Innovation**

During FY26, HPL expanded its product portfolio through focused R&D across lighting, switchgear, solar and wiring solutions.

- ✓ **Switchgear & Industrial Products:** Launched new industrial and domestic switchgear, including ATS 310/360, AFDDs, Mini MCBs and RCBOs, addressing growing safety, automation and compliance needs.
- ✓ **Lighting & Solar Solutions:** Expanded the portfolio with LED streetlights (15W-350W), modular and high-power flood lights, glass-frame luminaires, along with integrated and standalone solar street and flood lights.

- **Enhancing Distribution Reach & Relations**

- ❖ The Company has built a strong nationwide distribution network comprising 900+ authorised dealers and over 85,000 retailers, significantly enhancing market reach and product availability.
- ❖ 620+ full-time employees are dedicated to sales, promotion and brand-building initiatives, supporting sustained channel engagement across regions.
- ❖ HPL continues to strengthen channel relationships through regular dealer meets, retailer meets and technical seminars, driving deeper market penetration and brand recall.

**Brand Building Initiatives**

**Product Innovation**

**Enhancing Distribution Reach & Relations**

**Driving Healthy Growth in the 'Consumer' Business**

- **Lower Overall Working Capital Cycle**
- **Higher ROCE**

# Thank You

[www.hplindia.com](http://www.hplindia.com)



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