



J. KUMAR INFRAPROJECTS LIMITED

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Parle (East), Mumbai 400 057, Maharashtra, India, Phone: +91 22
67743555, Fax: +91 22 26730814, Email: investor.grievances@jkumar.com
Website: www.jkumar.com, CIN: L74210MH1999PLC122886

05th February, 2026

To,
The General Manager
Department of Corporate Services
BSE Ltd
Mumbai Samachar Marg
Mumbai - 400 001
Fax: 2272 2037 / 39 /41/61
Scrip Code: 532940
ISIN: INE576I01022

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No .C/1, G- Block
Bandra- Kurla Complex, Bandra East
Mumbai-400 051
Fax No.26598237/8238
Scrip Name: JKIL

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended.

Dear Sir's,

Pursuant to the provisions of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Investor Presentation for the Un-Audited Standalone and Consolidated Financial Statements, for the third quarter and nine months ended as on 31st December, 2025.

The said presentation will also be put up on the website of the Company at <https://www.jkumar.com/> .

Yours faithfully,

for J. Kumar Infraprojects Limited

Poornima
Company Secretary

Enclosures: As Above

An aerial photograph of a busy urban area featuring a large, multi-lane flyover bridge. The bridge is filled with cars and trucks. In the background, there are several tall apartment buildings, some under construction with cranes. A river or canal flows through the middle ground. The sky is clear and blue. The image is framed by blue geometric shapes in the corners.

J. Kumar Infraprojects Limited

Investor Presentation

Q3 & 9M FY26 Results Update

Chheda Nagar Flyover

Disclaimer

This presentation and the accompanying slides (the “Presentation”), which have been prepared by J. Kumar Infraprojects Ltd. (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

| | |
|---|------------------------|
|  | Performance Highlights |
|  | Company Overview |
|  | Business Overview |
|  | Management Overview |
|  | Historical Financial |



RMLA, Lucknow



Airoli Flyover

Performance Highlights

Q3 & 9M FY26 Key Financial Highlights (Consolidated)

| | Revenue | EBITDA | EBIT | PAT | CASH PAT | EPS |
|---------|--|--------------------------------------|-------------------------------------|------------------------------------|--------------------------------------|---|
| | 01 | 02 | 03 | 04 | 05 | 06 |
| | Revenue | EBITDA | EBIT | PAT | CASH PAT | EPS |
| Q3FY26 | Moderated by 12% Y-o-Y to ₹1,311 cr | Moderated by 14% Y-o-Y to ₹188 cr | Moderated by 8% Y-o-Y to ₹168 cr | Moderated by 17.4% Y-o-Y to ₹83 cr | Moderated by 12% Y-o-Y to ₹125 cr | Stood at ₹10.92 in Q3 FY26 as compared to ₹13.21 in Q3FY25 |
| 9M FY26 | Up by 2% Y-o-Y to ₹4,138 cr in 9M FY26 | Up by 1% Y-o-Y to ₹599 cr in 9M FY26 | Up by 5% Y-o-Y to ₹517cr in 9M FY26 | Stood at ₹277 cr in 9M FY26 | Up by 1% Y-o-Y to ₹406 cr in 9M FY26 | Stood at ₹36.56 in 9M FY26 as compared to ₹36.61 in 9M FY25 |

Q3 & 9M FY26 Profit & Loss (Consolidated)

| Particulars (₹ in Cr) | Q3FY26 | Q3FY25 | YoY(%) | Q2FY26 | 9MFY26 | 9MFY25 | YoY(%) | FY25 |
|--|--------------|--------------|-------------|--------------|--------------|--------------|-----------|--------------|
| Revenue from Operations | 1,311 | 1,487 | -12% | 1,343 | 4,138 | 4,061 | 2% | 5,693 |
| Cost of Material Consumed | 836 | 973 | | 871 | 2,656 | 2,671 | | 3,751 |
| Construction Expenses | 155 | 152 | | 151 | 495 | 420 | | 608 |
| Employee Expenses | 108 | 112 | | 102 | 319 | 310 | | 413 |
| Other Expenses | 25 | 32 | | 24 | 68 | 69 | | 95 |
| EBITDA | 188 | 219 | -14% | 195 | 599 | 591 | 1% | 826 |
| EBITDA Margin (%) | 14.3% | 14.7% | | 14.5% | 14.5% | 14.6% | | 14.5% |
| Other Income | 23 | 7 | | 13 | 47 | 23 | | 33 |
| Depreciation | 43 | 42 | | 42 | 130 | 124 | | 169 |
| EBIT | 168 | 183 | -8% | 165 | 517 | 490 | 5% | 691 |
| EBIT Margin (%) | 12.8% | 12.3% | | 12.3% | 12.5% | 12.1% | | 12.1% |
| Finance Cost | 46 | 47 | | 41 | 126 | 112 | | 155 |
| Exceptional Item [#] | 12 | - | | - | 12 | - | | - |
| Profit Before Tax | 110 | 136 | -19% | 124 | 379 | 378 | 0% | 535 |
| PBT Margin (%) | 8.4% | 9.2% | | 9.2% | 9.2% | 9.3% | | 9.4% |
| Share in profit of an associate (Net of Taxes) | 0 | 0 | | 0 | 1 | 1 | | 1 |
| Tax | 28 | 37 | | 34 | 103 | 102 | | 145 |
| PAT | 83 | 100 | -17% | 90 | 277 | 277 | 0% | 391 |
| PAT Margin % | 6.3% | 6.7% | | 6.7% | 6.7% | 6.8% | | 6.9% |
| Cash PAT | 125 | 142 | -12% | 133 | 406 | 401 | 1% | 560 |
| Cash PAT Margin % | 9.6% | 9.6% | | 9.9% | 9.8% | 9.9% | | 9.8% |

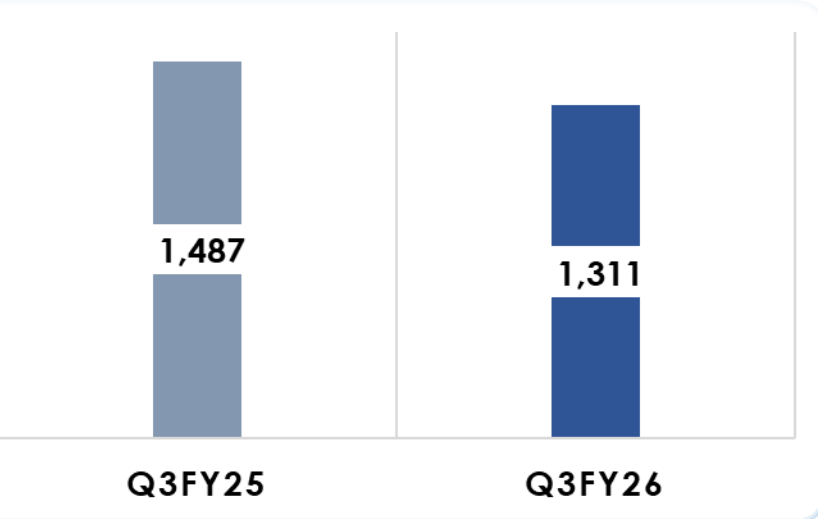
[#] Incremental impact of ₹ 12.37 crore as Statutory impact of new Labour Codes



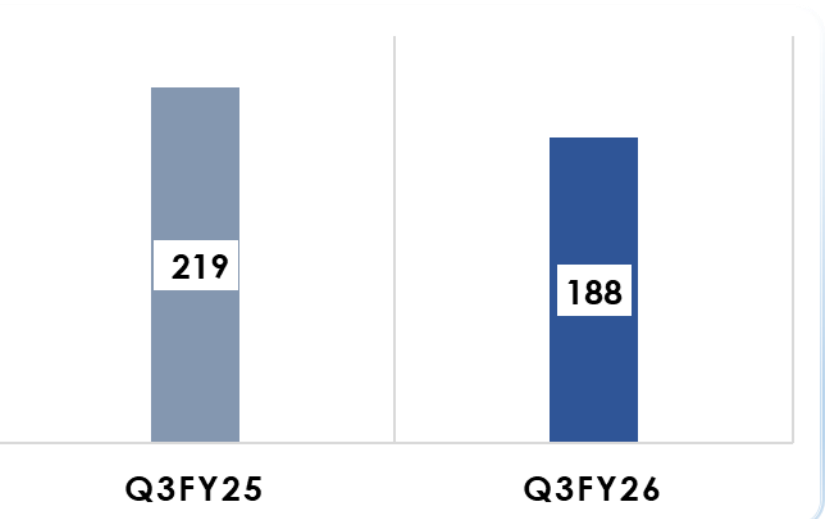
Robust Performance

Q3 FY26

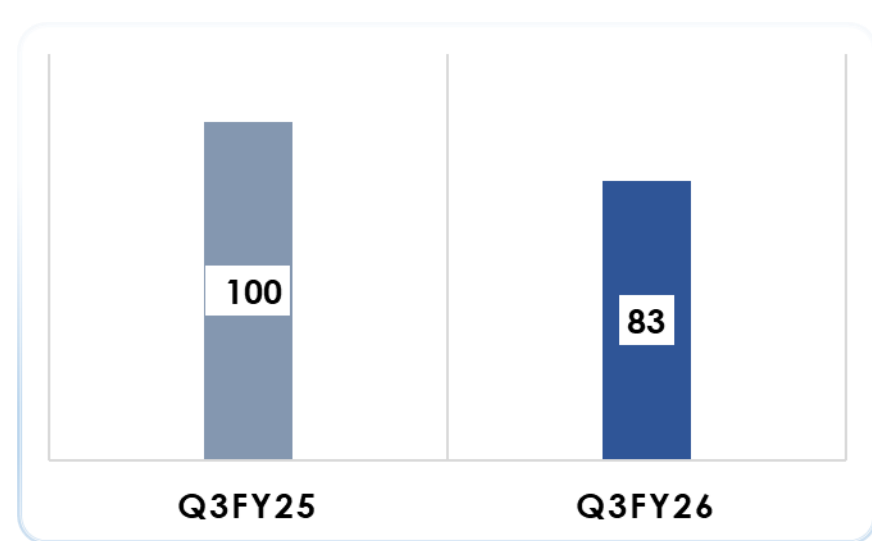
Revenue (₹ in Cr)



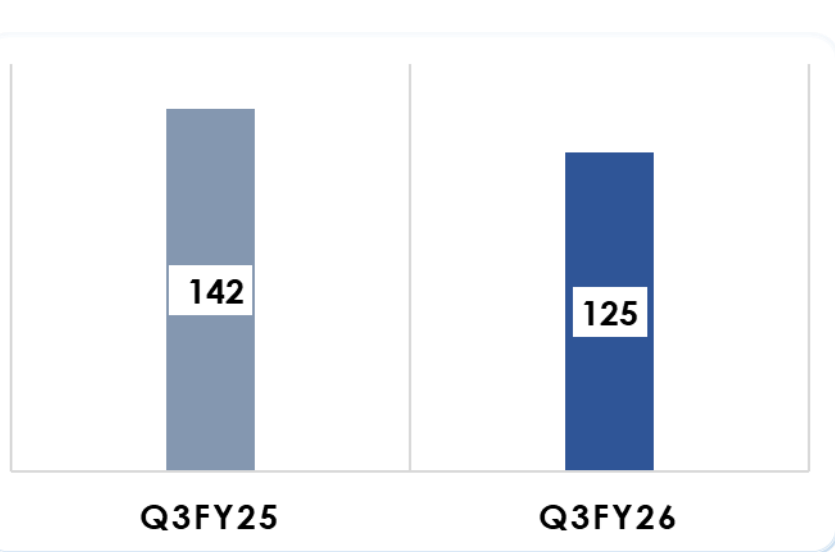
EBITDA (₹ in Cr)



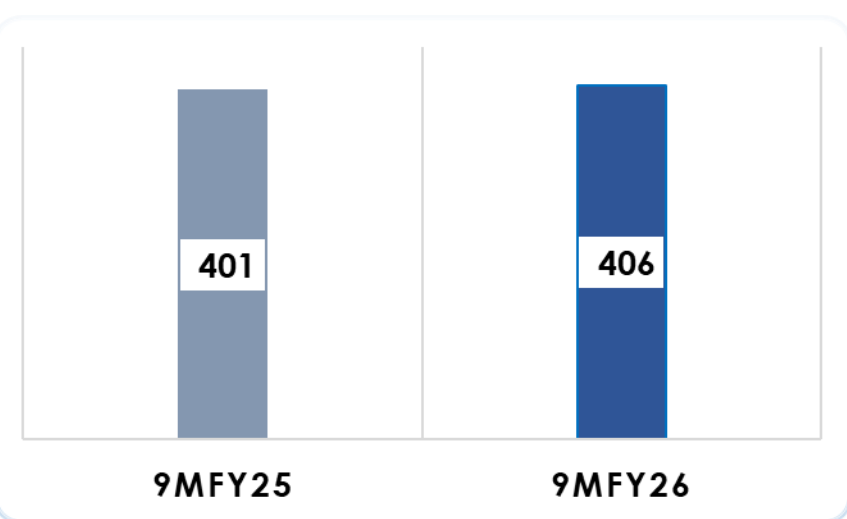
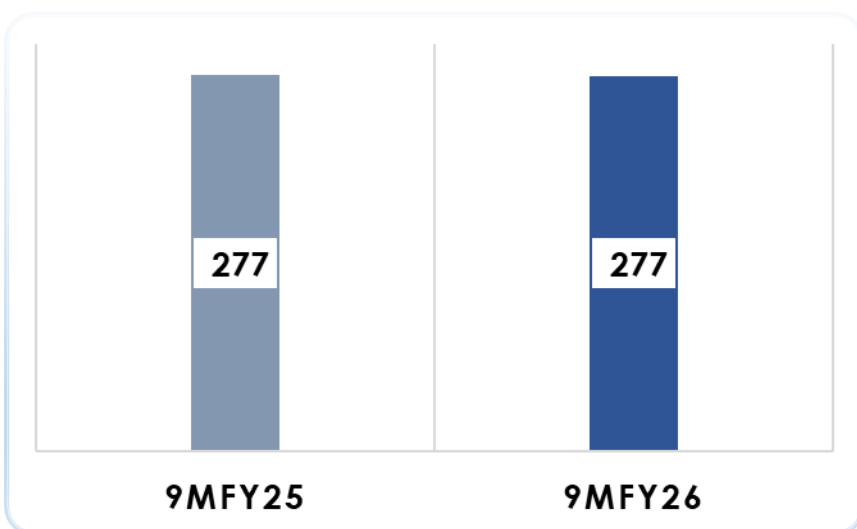
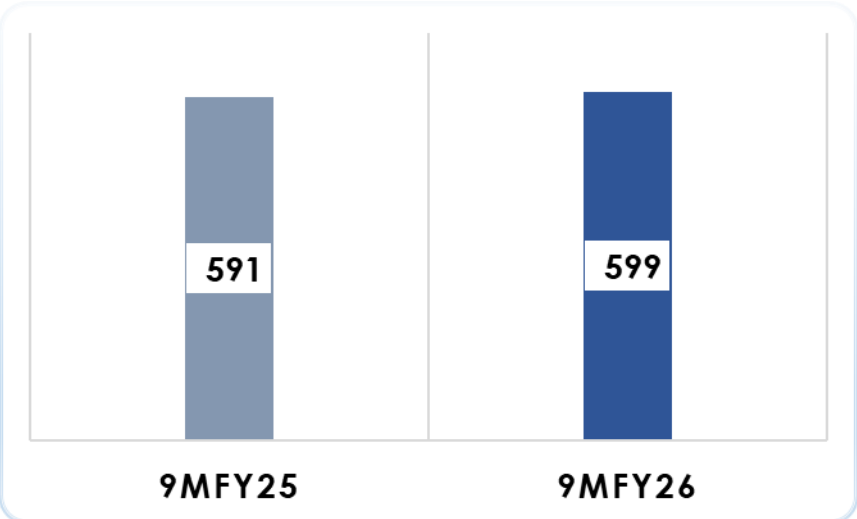
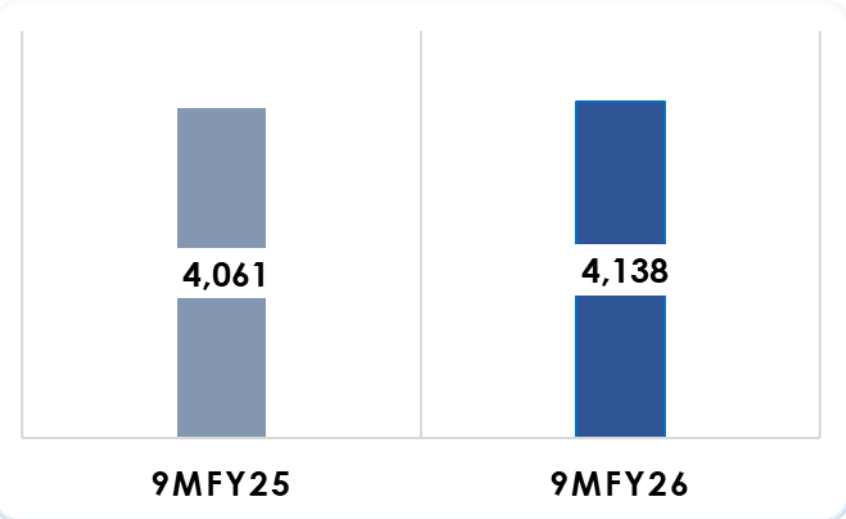
PAT (₹ in Cr)



Cash PAT (₹ in Cr)



9M FY25

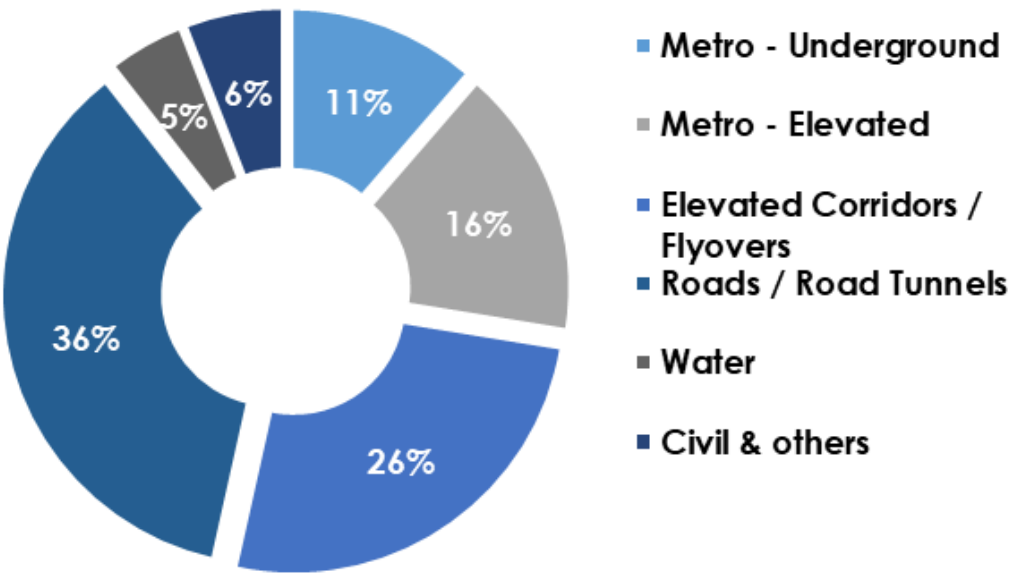


Revenue Breakup

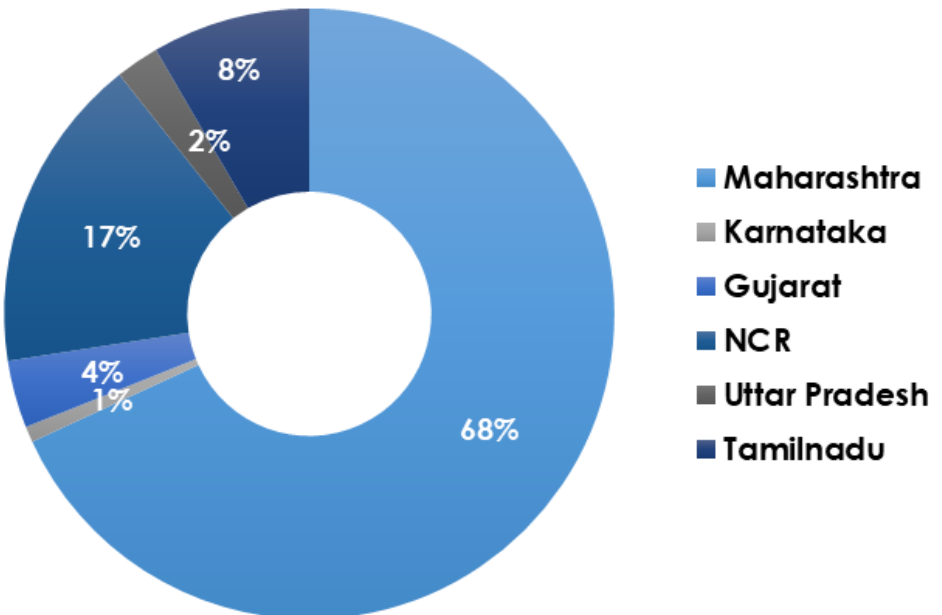
Segment Wise Breakup (%)

Geographical Break up (%)

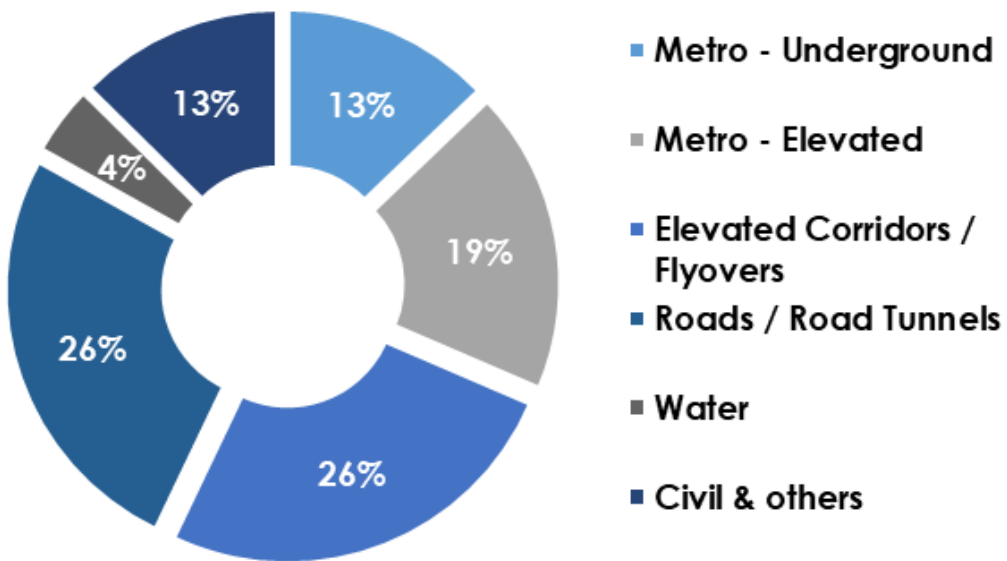
Q3 FY26



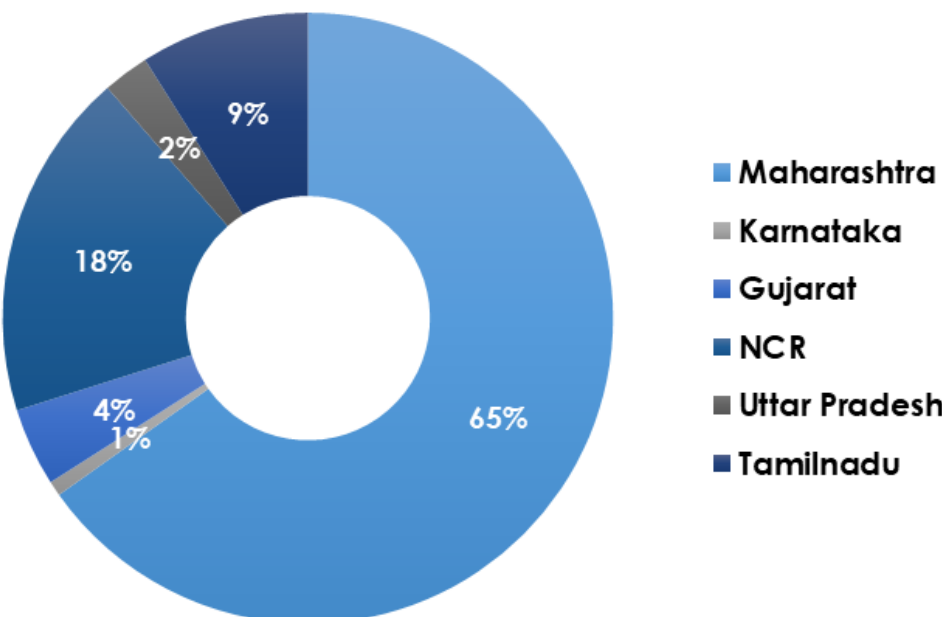
₹1,311 cr



9M FY26

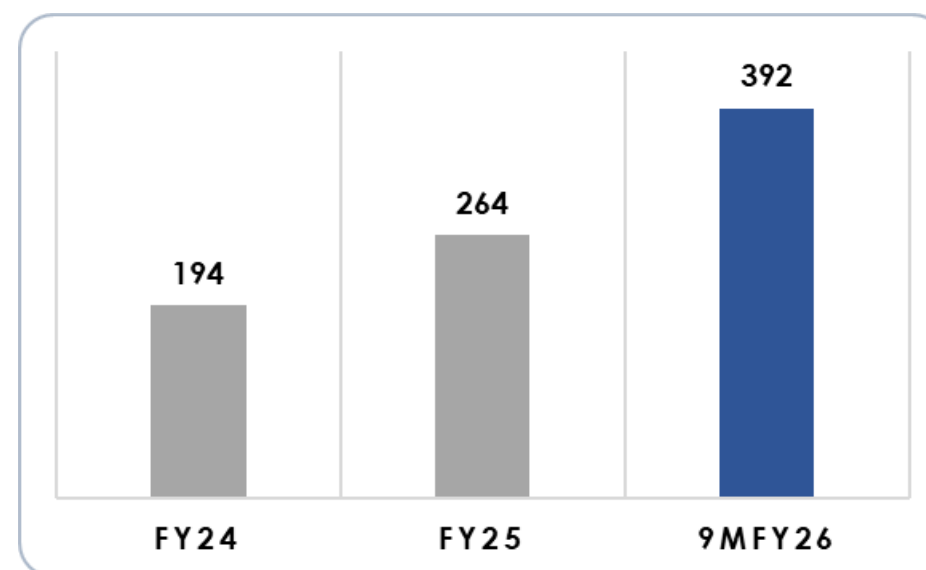


₹4,138 cr

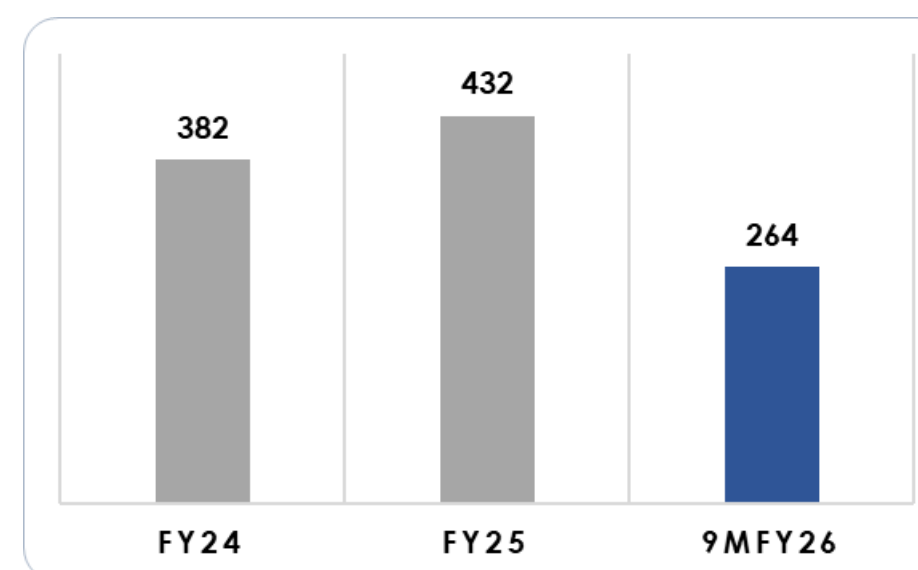


Debt Profile

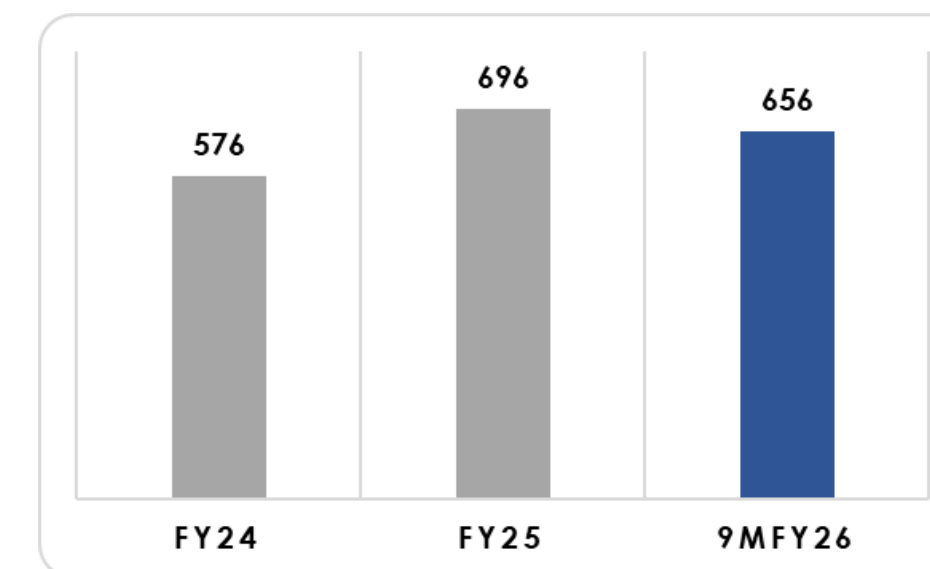
Long Term Debt (Incl. Current Maturities) (₹ In cr)



Short Term Debt (₹ In Cr)

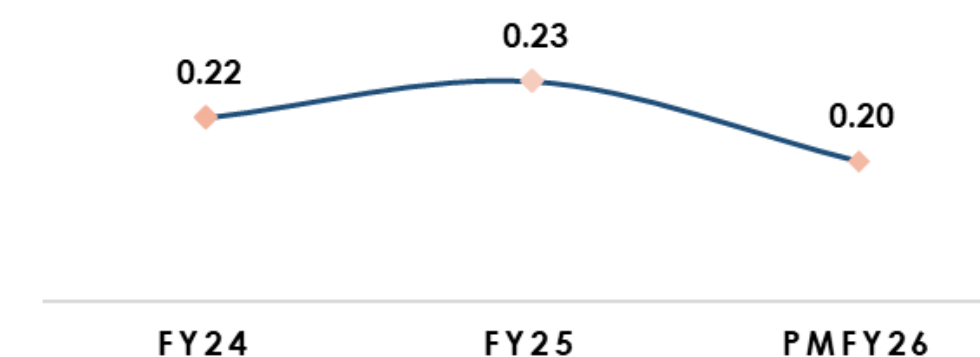


Gross Debt (₹ In Cr)



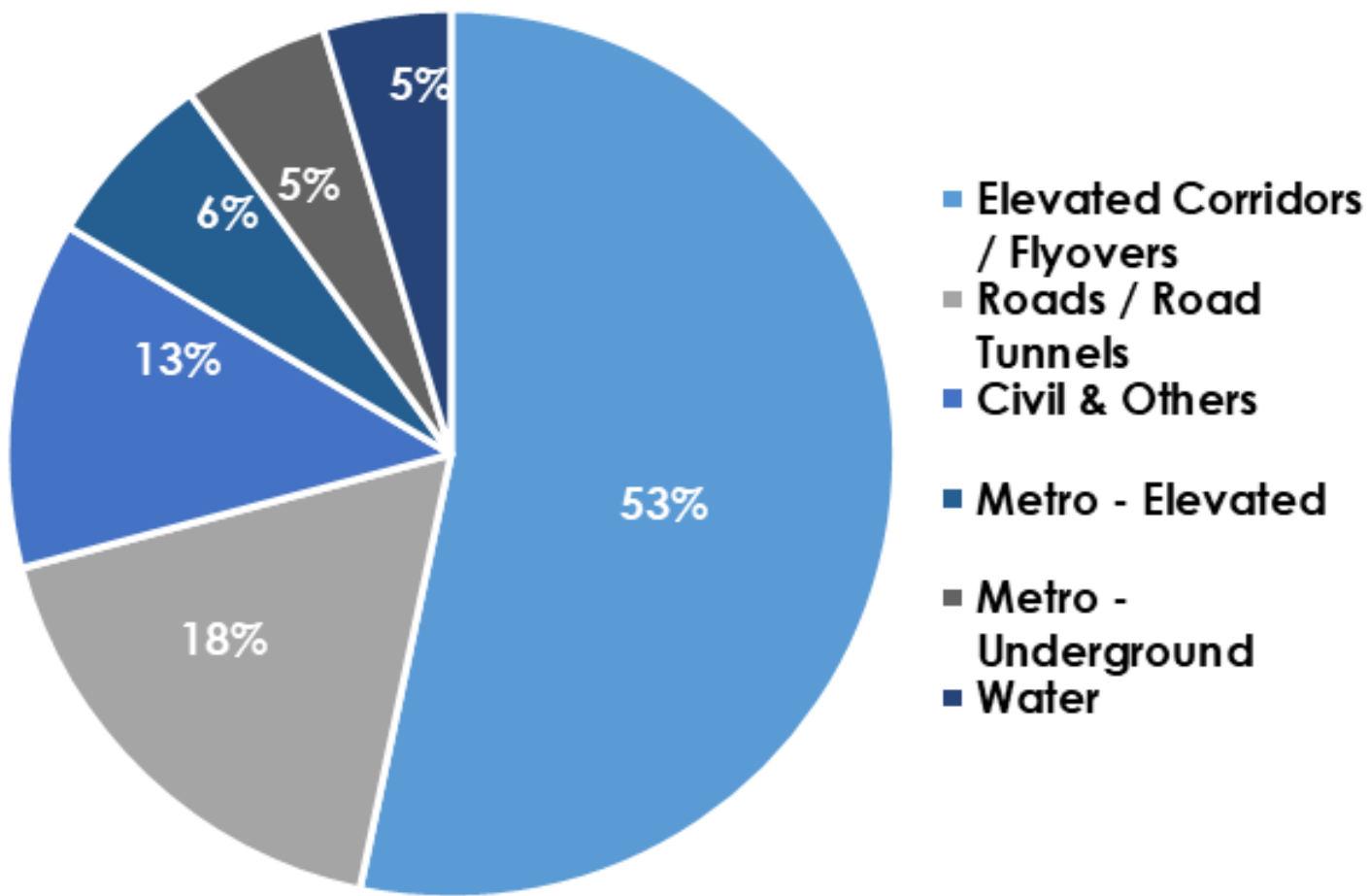
- Gross debt equity ratio within comfort level at 0.20x as on December 31, 2025
- Net debt equity ratio at (0.08) as on December 31, 2025
- Rated ICRA A+/ Positive for Fund based and Non Fund based limits

Debt Equity Ratio

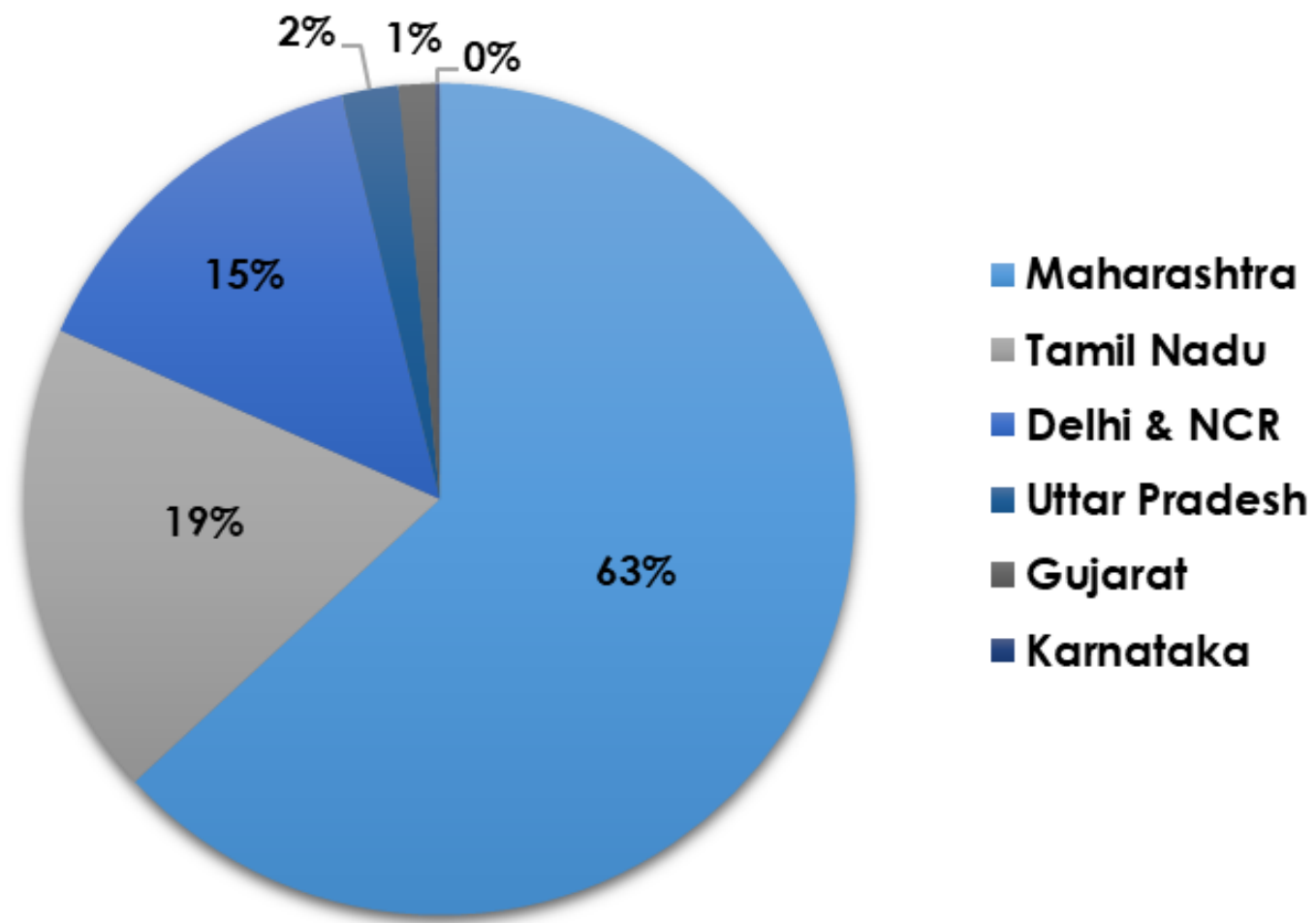


Order Book Analysis as on December 31, 2025

Segment Wise Break-up (%)



Geographical Break-up (%)

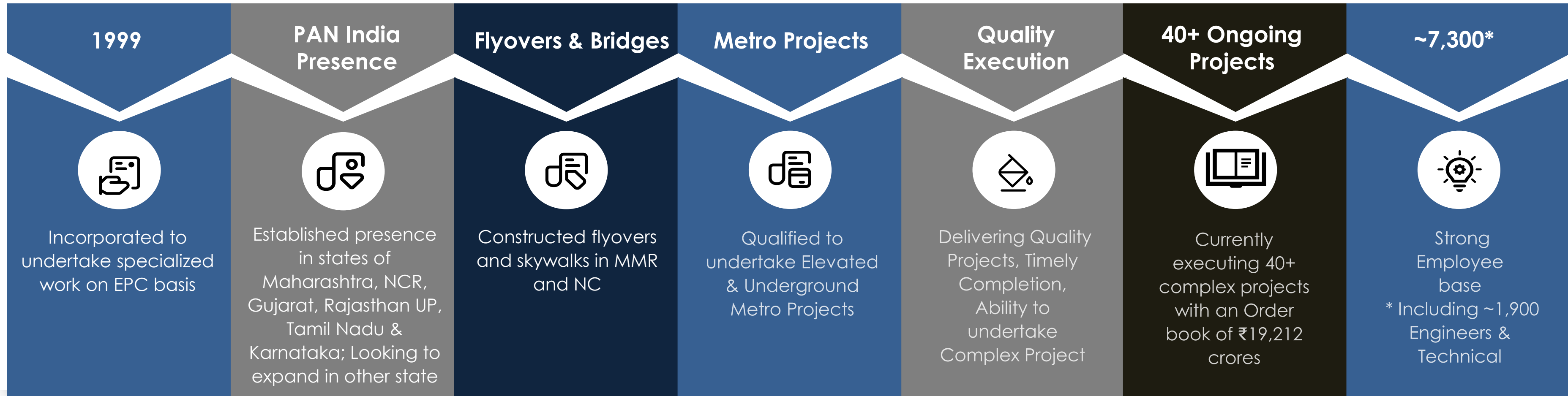


Robust Order Book of ₹ 19,212 crores



Company Overview

About J. Kumar Infraprojects



- J. Kumar embarked on its journey in 1980 under the visionary leadership of Mr. Jagdishkumar M. Gupta
- Rich legacy of more than 4 decades and strict financial discipline
- Execution marked by timely completion & good quality of projects
- Developed niche in field of urban infrastructure in India
- Present across Segments like Metros, Flyovers, Subways, Bridges, Roads, Water & Civil Construction

Our Offerings



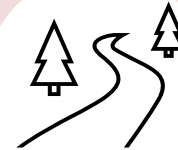
Metro Infrastructure

- Underground Metro
- Elevated Metro
- Elevated & Underground Metro Stations
- Metro Depots



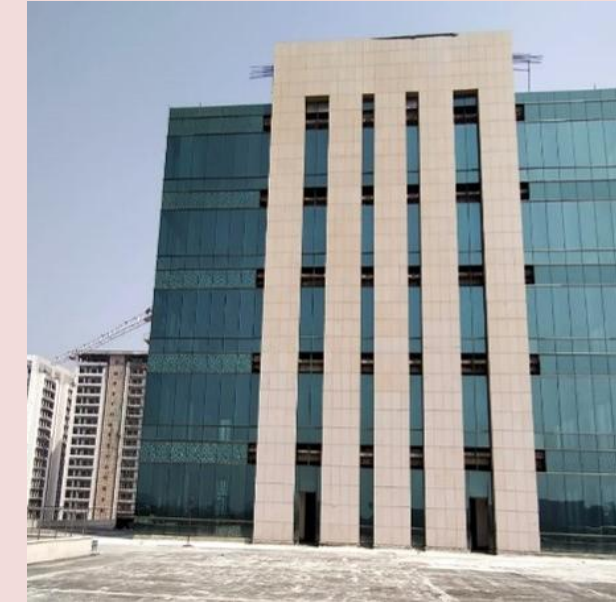
Elevated Corridors / Flyovers

- Elevated Corridors
- Flyovers
- Bridges
- Pedestrian Subways
- Skywalks
- Road Over Bridges



Roads & Road Tunnels

- Roads
- Highways
- Expressways
- Tunnels
- Airport Runways
- Road Tunnels



Civil & Others

- Hospital / Medical Colleges
- Railway Terminus & Stations
- Commercial buildings
- Sports Complex
- Other Civil Constructions



Water Infrastructure

- Sewage Treatment Plants
- River Fronts
- Tunnels
- Others



GMLR

Business Overview

Major Completed Projects



Mumbai Metro Line 2A



Mumbai Metro Line 7



Delhi Underground Metro



Delhi Elevated Metro



Ahmedabad Metro



ESIC Hospital Cum Medical College- Alwar

Major Completed Projects



JNPT - Mumbai



Panjarapol Flyover



Grant road Skywalk



Amar Mahal Flyover

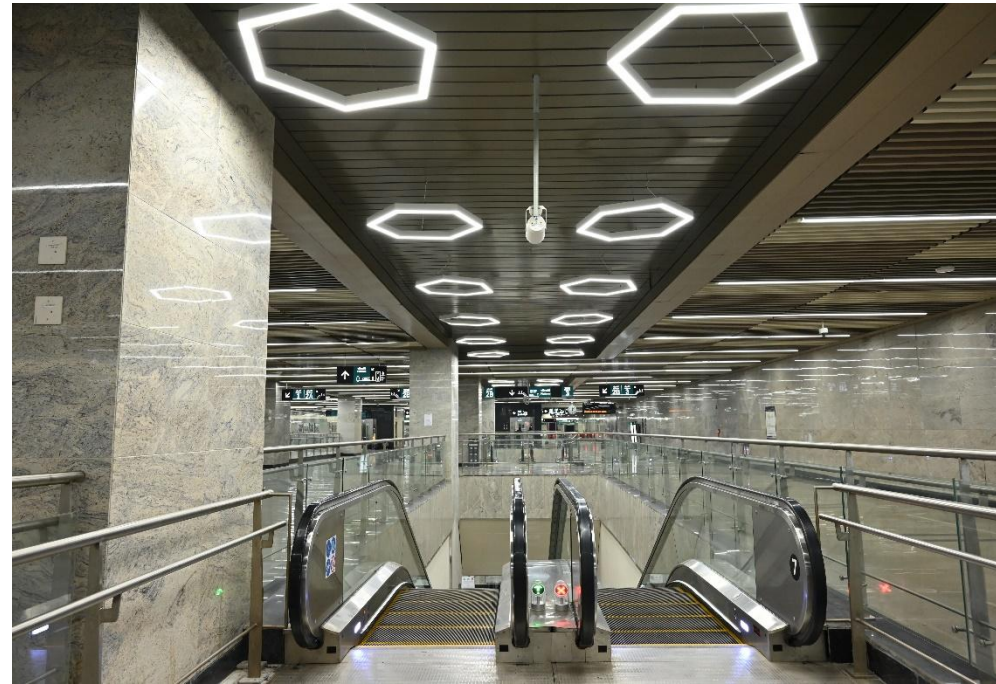


Chheda Nagar Flyover Part 1



BKC- Chunabhatti Flyover

Major Ongoing Projects



Mumbai Underground Metro Line 3



Mumbai Metro Line 9



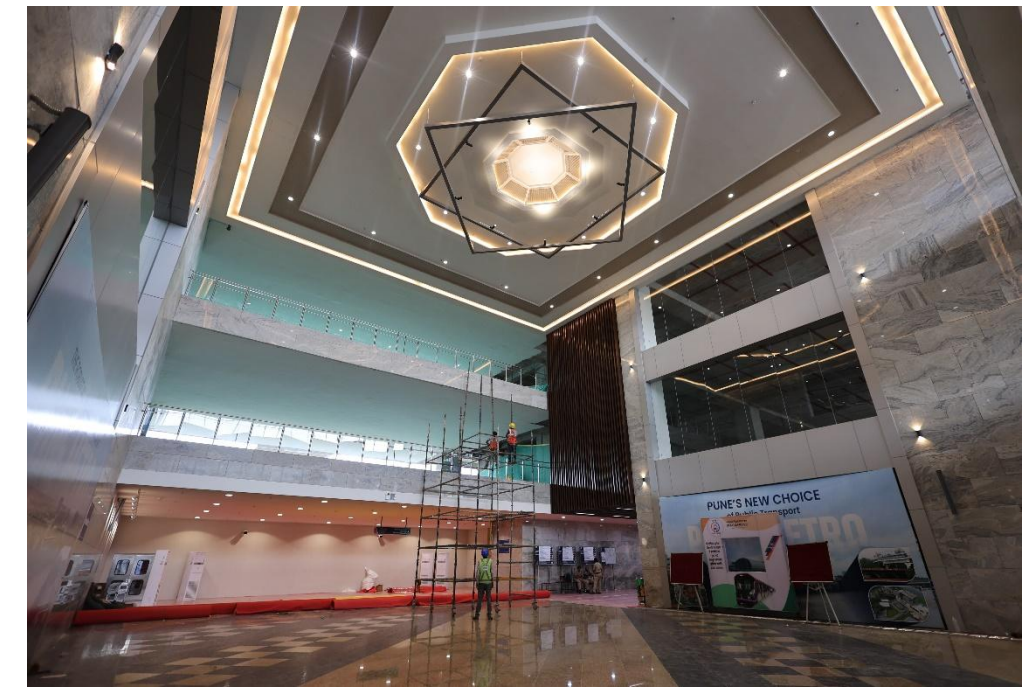
Pune Elevated Metro



Mumbai Metro Line 4A



Mumbai Metro Line 7A



Pune Underground Metro

Major Ongoing Projects



Motagaon Creek Bridge



Dwarka Expressway



Chhedanagar Flyover



Kalwa Bridge Thane



SCLR Flyover



Sewri Worli Elevated

Major Ongoing Projects



RML, Lucknow



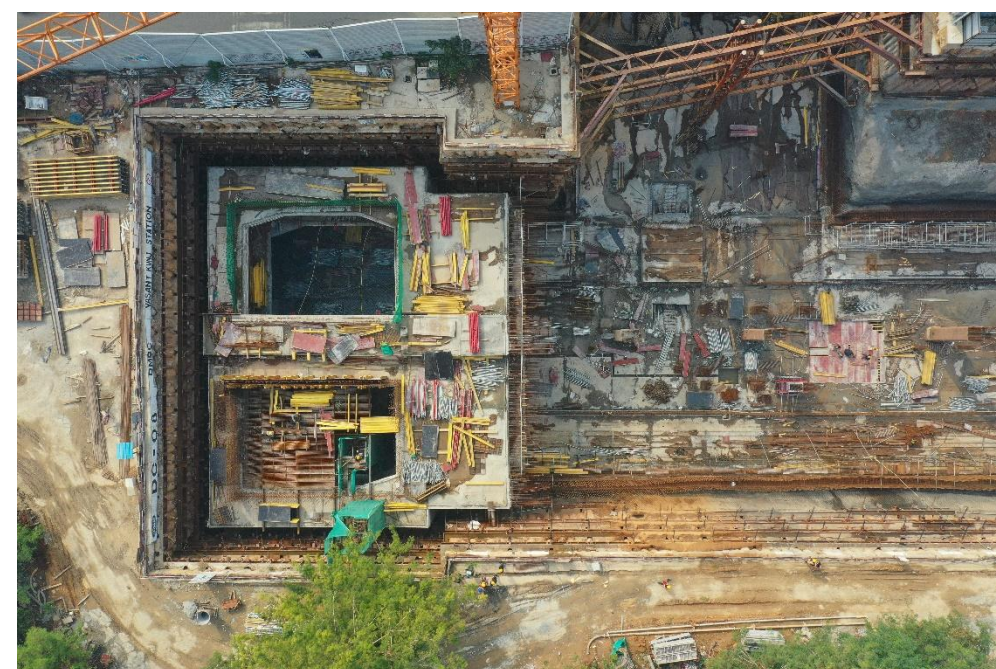
Vadodara Mumbai Expressway, IRCON



Pune Riverfront



Airoli Flyover



Delhi Metro



Dwarka Expressway

Fleet of Modern Equipment

TBM Machine



Piling Machine



Casting Yard



Dumper / Tipper



RMC Plant



Segment Rolling



Launching Girder



Paver Block



Straddle Carrier





Management Overview

Experienced & Visionary Leadership



Mr. Jagdish Kumar Gupta
Executive Chairman



Mr. Kamal Gupta
Managing Director



Mr. Nalin J Gupta
Managing Director

Board of Directors

Mr. Raghav Chandra



Independent Director

Mr. Sidharath Kapoor



Independent Director

Ms. Archana S. Yadav



Independent Director

Mr. Ramesh Kumar Choubey



Independent Director

Mr. Praveen Ghag



Executive Director



Siddharth Nagar Hospital

Historical Financials

Profit & Loss (Consolidated)

| Particulars (₹ In Cr) | FY22 | FY23 | FY24 | FY25 | CAGR |
|--------------------------------|--------------|--------------|--------------|--------------|------------|
| Revenue from Operations | 3,527 | 4,203 | 4,879 | 5,693 | 17% |
| Cost of Material Consumed | 2,268 | 2,784 | 3,170 | 3,751 | |
| Construction Expenses | 418 | 457 | 550 | 608 | |
| Employee Expenses | 279 | 309 | 369 | 413 | |
| Other Expenses | 58 | 56 | 86 | 95 | |
| EBITDA | 505 | 597 | 704 | 826 | 18% |
| EBITDA Margin % | 14.3% | 14.2% | 14.4% | 14.5% | |
| Other Income | 25 | 30 | 28 | 33 | |
| Depreciation | 147 | 155 | 168 | 169 | |
| EBIT | 383 | 473 | 564 | 691 | 22% |
| EBIT Margin | 10.8% | 11.2% | 11.6% | 12.1% | |
| Finance Cost | 100 | 99 | 124 | 155 | |
| Profit before Tax | 283 | 374 | 441 | 535 | 24% |
| PBT Margin % | 8.0% | 8.9% | 9.0% | 9.4% | |
| Tax | 77 | 99 | 112 | 145 | |
| PAT | 206 | 274 | 331 | 391 | 24% |
| PAT Margin % | 5.8% | 6.5% | 6.8% | 6.9% | |
| Cash PAT | 353 | 429 | 499 | 560 | |
| Cash PAT Margin % | 10.0% | 10.2% | 10.2% | 9.8% | |

Balance Sheet (Consolidated)

| Particulars (₹ in Cr) | As at Mar 2025 | As at Mar 2024 | As at Mar 2023 | As at Mar 2022 |
|--|-------------------|-------------------|-------------------|-------------------|
| ASSETS | | | | |
| Non-Current Assets | | | | |
| Property, plant and equipment | 1,081 | 971 | 925 | 790 |
| Capital work-in-progress | 98 | 111 | 107 | 152 |
| Investment Property | 100 | - | - | - |
| Goodwill | 3 | - | - | - |
| Investments | 2 | 1 | - | 2 |
| Investments in Associate | 3 | 2 | - | - |
| Other Financial Assets | 391 | 330 | 398 | 299 |
| Other Non Current Assets | 15 | 93 | 37 | 46 |
| Total - Non-Current Assets | 1,694 | 1,508 | 1,467 | 1,289 |
| Current Assets | | | | |
| Inventories | 505 | 481 | 393 | 366 |
| Financial Assets | | | | |
| Trade Receivables | 1,492 | 1,192 | 1,141 | 888 |
| Cash and Cash Equivalents | 68 | 103 | 65 | 111 |
| Bank balances other than Cash & Cash equivalents | 773 | 401 | 312 | 262 |
| Loans | 9 | 11 | 11 | 12 |
| Other Financial Assets | 166 | 167 | 108 | 100 |
| Other Current Assets | 959 | 846 | 859 | 916 |
| Total - Current Assets | 3,972 | 3,202 | 2,888 | 2,655 |
| TOTAL - ASSETS | 5,665 | 4,710 | 4,356 | 3,944 |

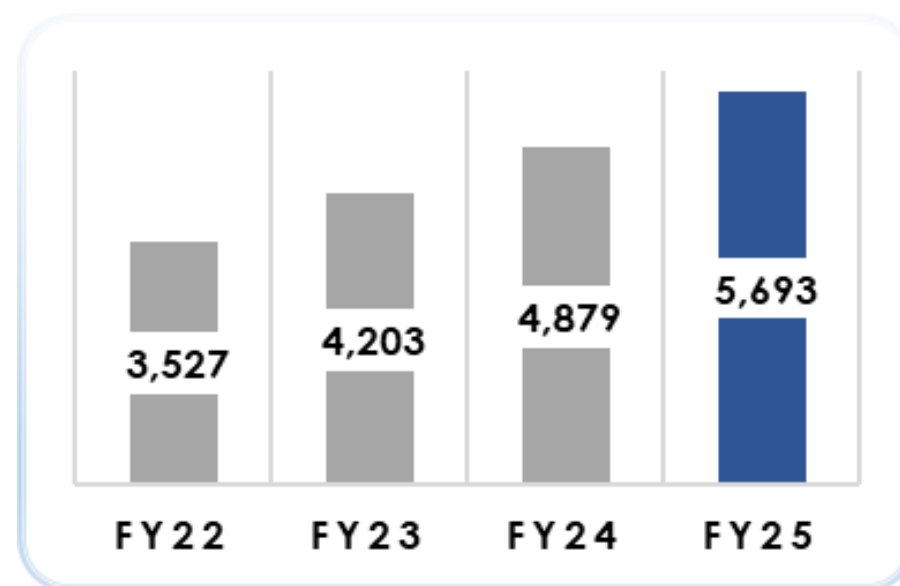
| Particulars (₹ in Cr) | As at Mar 2025 | As at Mar 2024 | As at Mar 2023 | As at Mar 2022 |
|--|-------------------|-------------------|-------------------|-------------------|
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| Equity Share Capital | 38 | 38 | 38 | 38 |
| Other Equity | 2,970 | 2,606 | 2,302 | 2,049 |
| Non Controlling Interests | -1 | - | - | - |
| Total - Shareholders' funds | 3,007 | 2,644 | 2,340 | 2,087 |
| LIABILITIES | | | | |
| Non-Current Liabilities | | | | |
| Financial Liabilities | | | | |
| Borrowings | 156 | 113 | 83 | 32 |
| Lease Liability | 2 | 10 | 15 | 21 |
| Other Financial Liabilities | 218 | 161 | 79 | 68 |
| Provisions | - | - | 0 | 2 |
| Deferred Tax Liabilities (Net) | 17 | 15 | 23 | 24 |
| Total - Non-Current Liabilities | 393 | 299 | 200 | 146 |
| Current Liabilities | | | | |
| Financial Liabilities | | | | |
| Borrowings | 542 | 463 | 434 | 400 |
| Trade Payables | 841 | 586 | 630 | 573 |
| Lease Liabilities | 5 | 7 | 16 | 19 |
| Other Financial Liabilities | 172 | 236 | 175 | 161 |
| Other Current Liabilities | 690 | 474 | 561 | 558 |
| Current Tax Liabilities (Net) | 15 | - | - | - |
| Total - Current Liabilities | 2,265 | 1,767 | 1,816 | 1,711 |
| TOTAL - EQUITY AND LIABILITIES | 5,665 | 4,710 | 4,356 | 3,944 |

Cash Flow Statement (Consolidated)

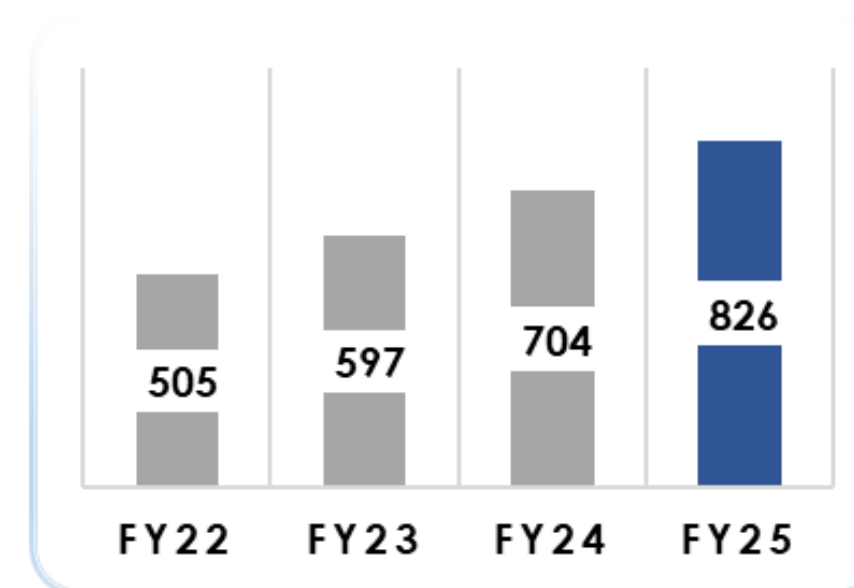
| Particulars (₹ in Cr) | FY25 | FY24 | FY23 | FY22 |
|--|--------------|--------------|--------------|--------------|
| PBT | 535 | 441 | 374 | 283 |
| Adjustments | 297 | 268 | 228 | 226 |
| Operating profit before working capital changes | 832 | 709 | 602 | 509 |
| Changes in working capital | (343) | (250) | (283) | (65) |
| Cash generated from operations | 489 | 459 | 319 | 444 |
| Direct taxes paid (net of refund) | (113) | (120) | (99) | (63) |
| Net Cash from Operating Activities | 376 | 339 | 220 | 381 |
| Net Cash from Investing Activities | (306) | (195) | (219) | (91) |
| Net Cash from Financing Activities | (105) | (105) | (46) | (224) |
| Net Change in cash and cash equivalents | (35) | 38 | (46) | 65 |
| Opening Cash Balance | 103 | 65 | 111 | 46 |
| Closing Cash Balance | 68 | 103 | 65 | 111 |

Key Financial Indicators (Consolidated)

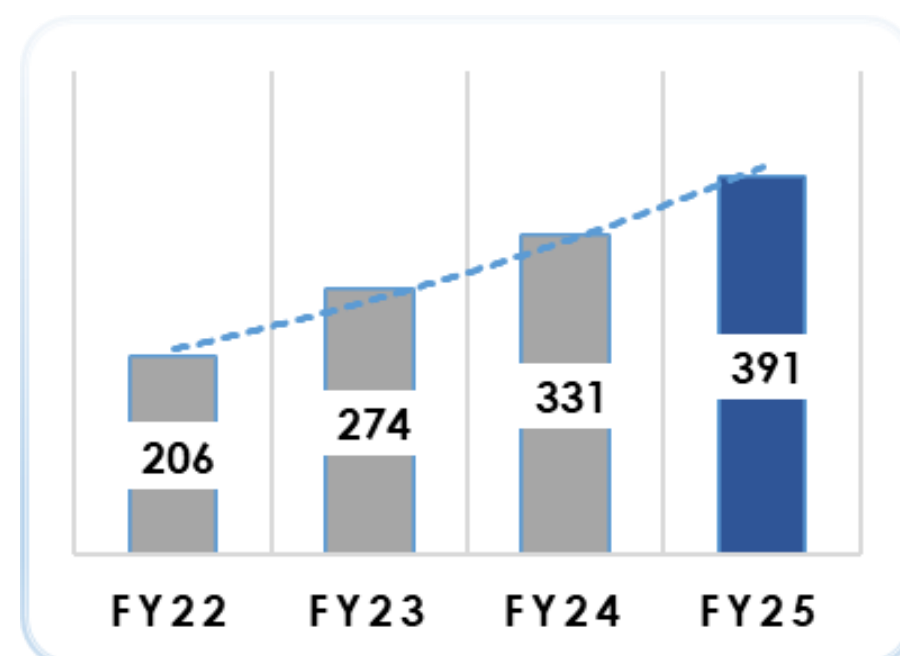
Revenue (₹ in Cr)



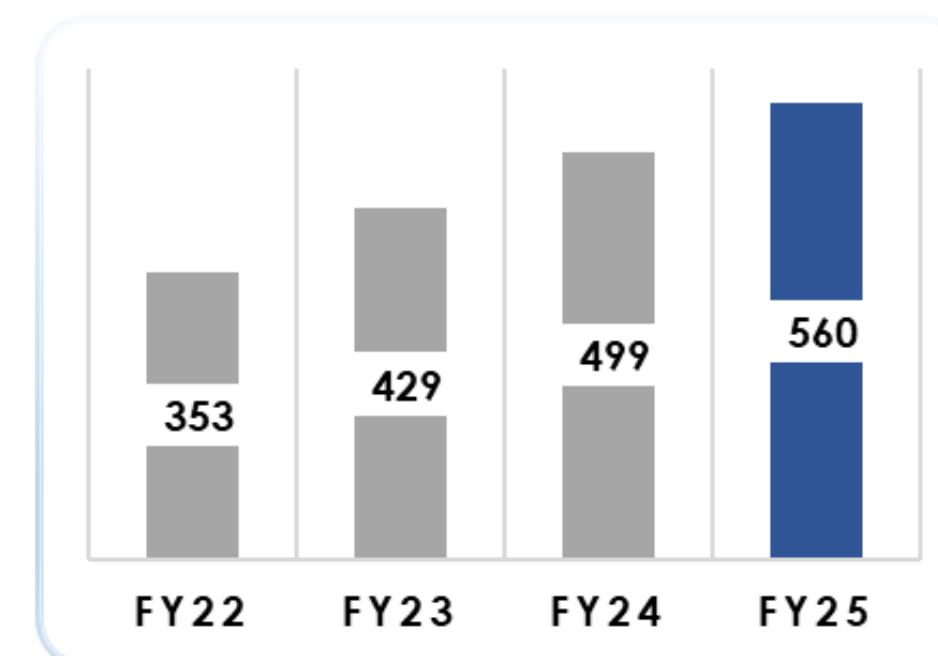
EBITDA (₹ in Cr)



PAT (₹ in Cr)

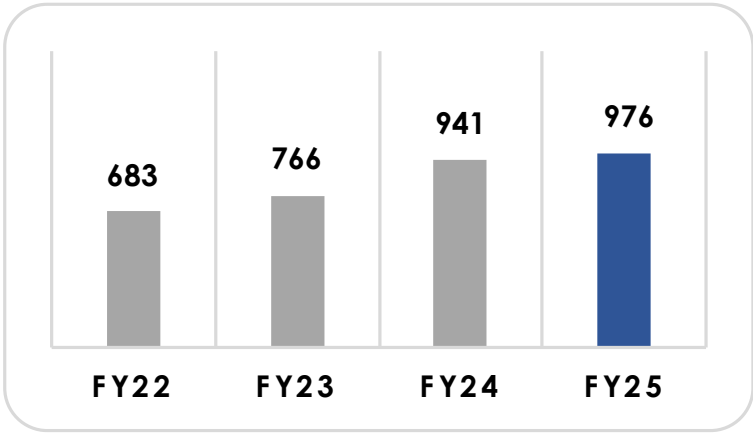


Cash PAT (₹ in Cr)

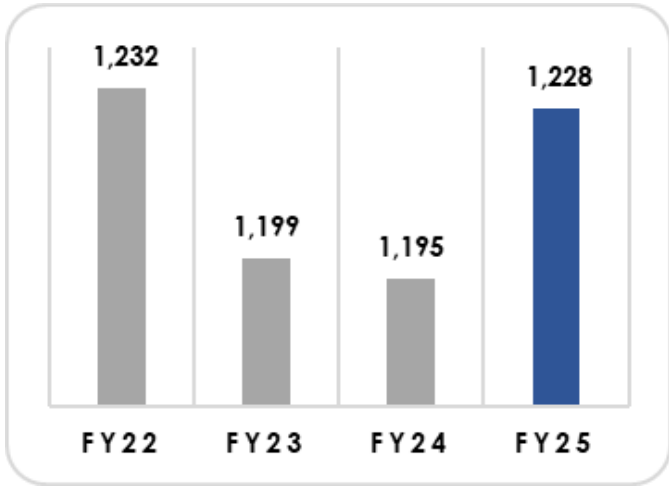


Revenue – Key Contributors

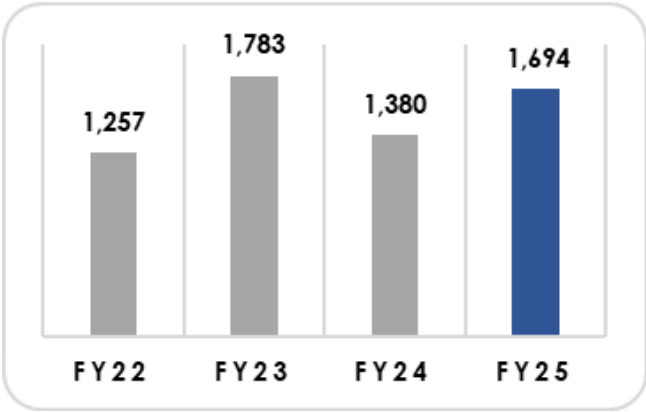
METRO - UNDERGROUND (₹ cr)



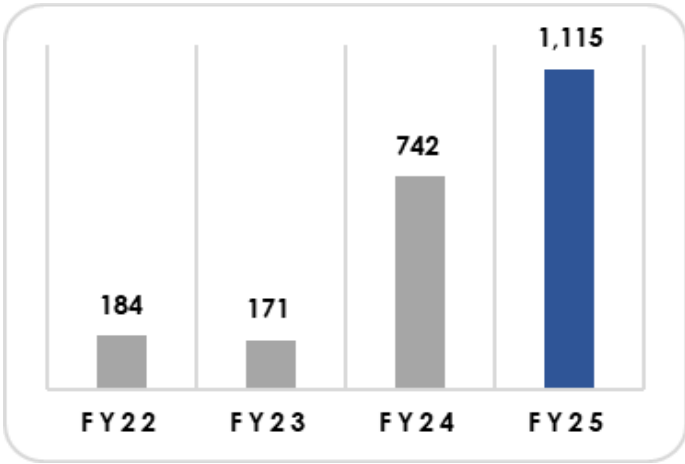
METRO - ELEVATED (₹ cr)



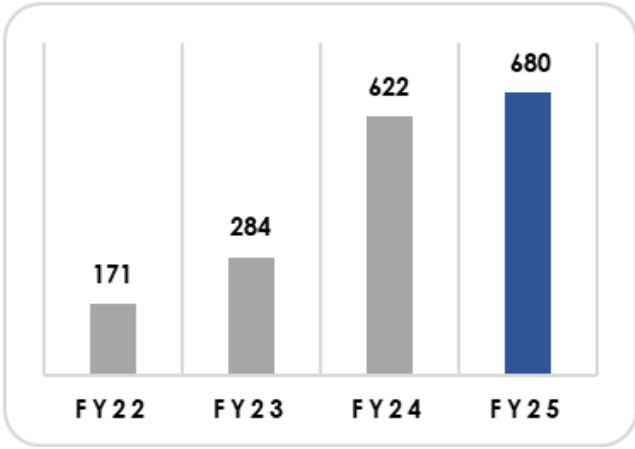
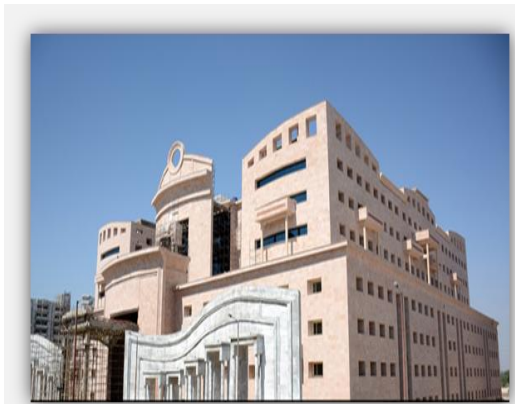
ELEVATED CORRIDORS/ FLYOVERS (₹ cr)



ROADS & ROAD TUNNELS (₹ cr)

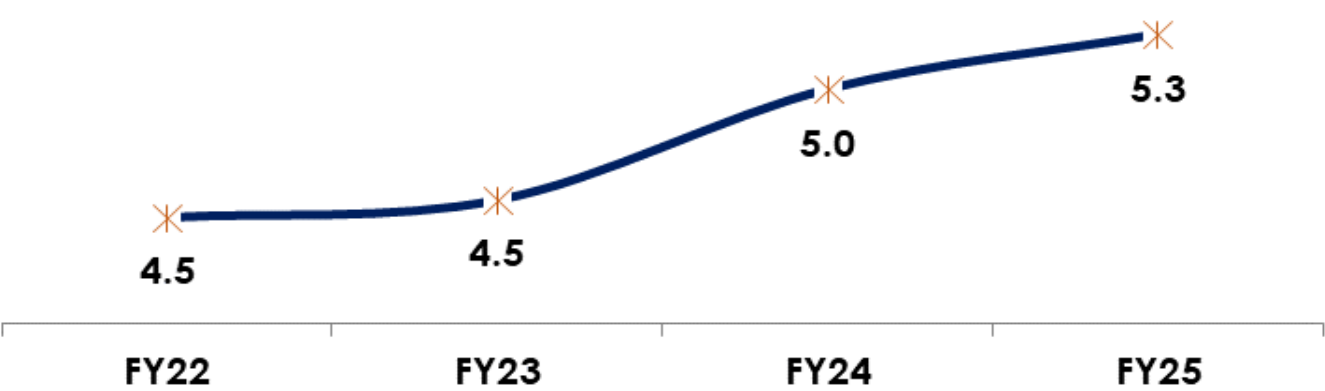


WATER, CIVIL & OTHERS (₹ cr)

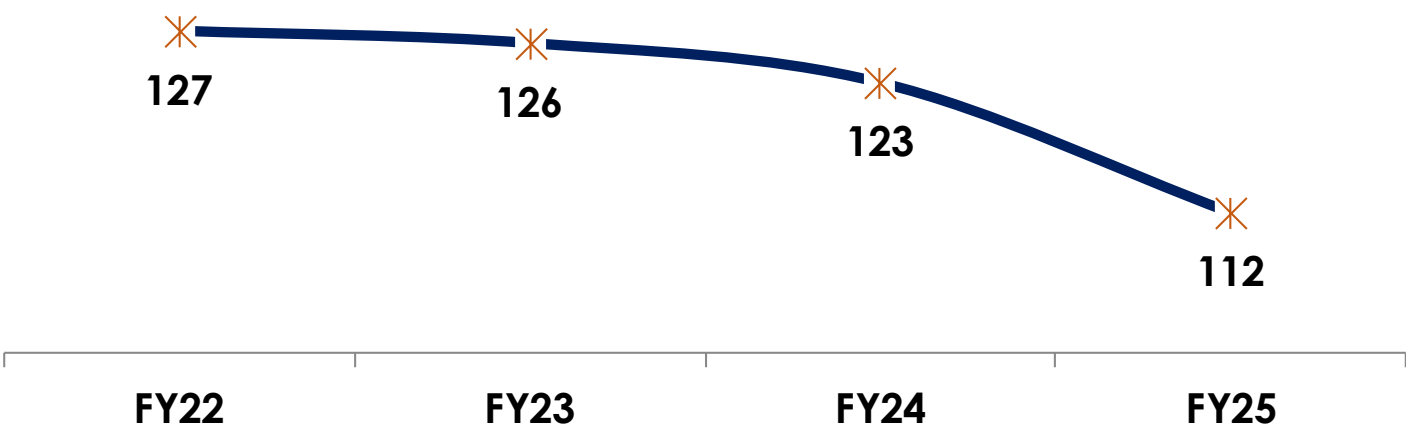


Strong Financial Metrics

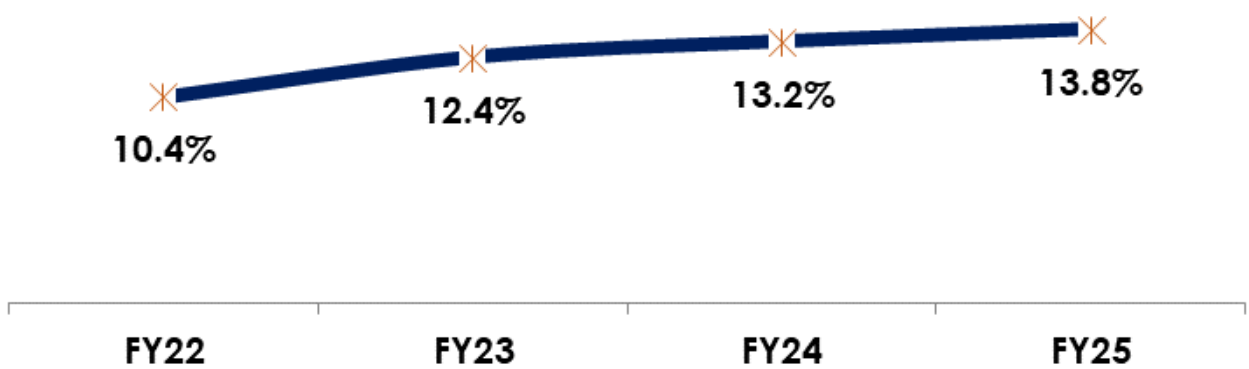
Asset Turnover Ratio



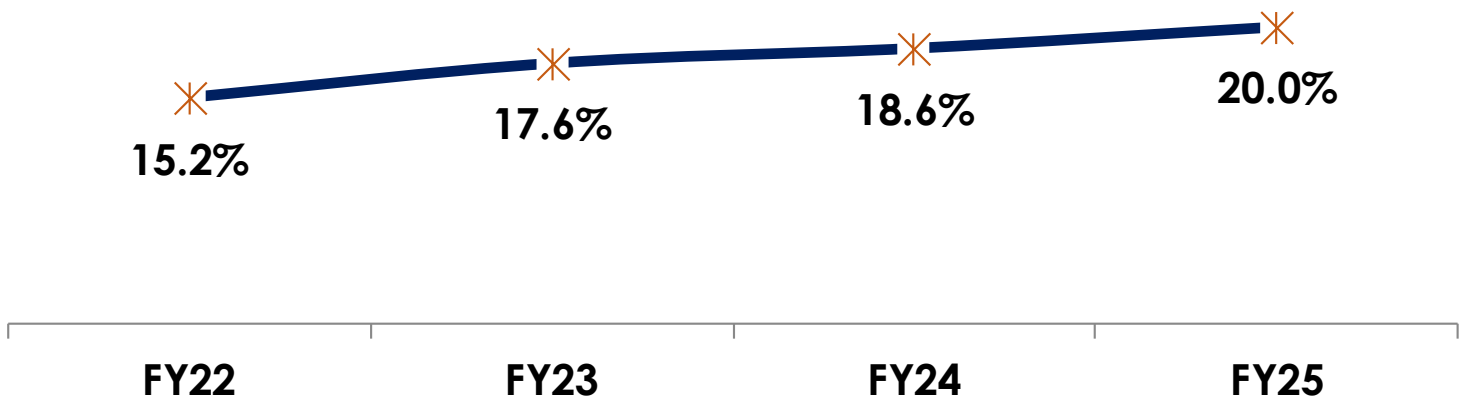
Working Capital Days



ROE



ROCE





J. Kumar Infraprojects Ltd.

Mr. Vasant Savla
Chief Finance Officer
Ph: +91-22-67743555
Email: vasant.savla@jkumar.com
www.jkumar.com

Thank You

Marathon Capital Advisory Pvt. Ltd.

Rahul Porwal - rahul@marathoncapital.in
Amit Porwal - amit@marathoncapital.in
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