

**J. KUMAR INFRAPROJECTS LIMITED**



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**Website: [www.jkumar.com](http://www.jkumar.com), CIN: L74210MH1999PLC122886**

**05<sup>th</sup> February, 2026**

To,  
The General Manager  
Department of Corporate Services  
BSE Ltd  
Mumbai Samachar Marg  
Mumbai - 400 001  
Fax: 2272 2037 / 39 /41/61  
**Scrip Code: 532940**  
**ISIN: INE576I01022**

The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No .C/1, G- Block  
Bandra- Kurla Complex, Bandra East  
Mumbai-400 051  
Fax No.26598237/8238  
**Scrip Name: JKIL**

**Sub:** Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir's,

Pursuant to the provisions of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Investor Presentation for the Un-Audited Standalone and Consolidated Financial Statements, for the third quarter and nine months ended as on 31<sup>st</sup> December, 2025.

The said presentation will also be put up on the website of the Company at <https://www.jkumar.com/> .

Yours faithfully,

***for J. Kumar InfraProjects Limited***

**Poornima  
Company Secretary**

Enclosures: As Above



# J. Kumar Infraprojects Limited

Investor Presentation  
Q3 & 9M FY26 Results Update

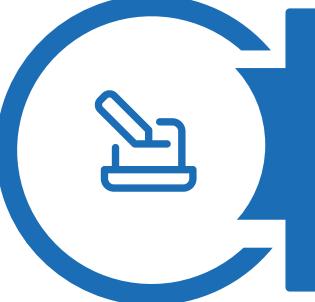
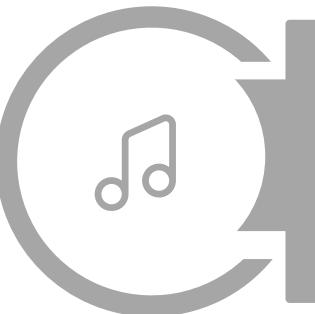
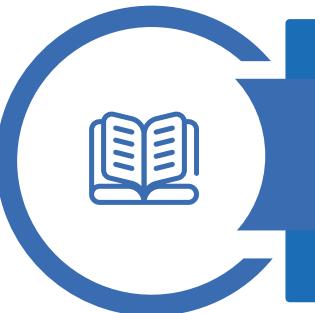
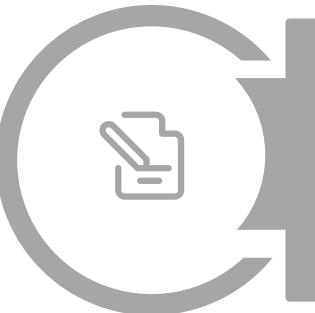
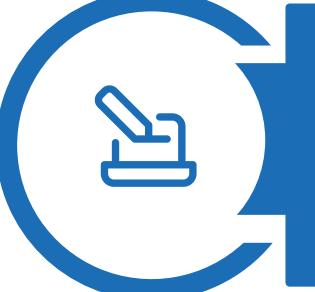
Chheda Nagar Flyover

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This presentation contains certain forward looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

-  **Performance Highlights**
-  **Company Overview**
-  **Business Overview**
-  **Management Overview**
-  **Historical Financial**

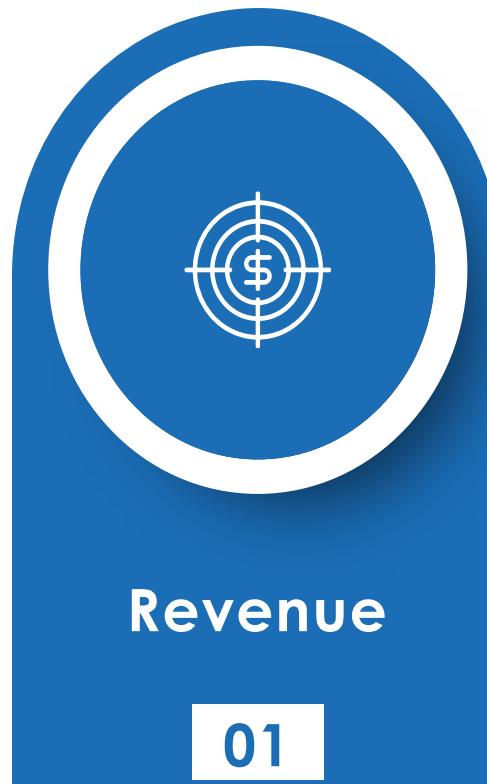




Airoli Flyover

## Performance Highlights

# Q3 & 9M FY26 Key Financial Highlights (Consolidated)



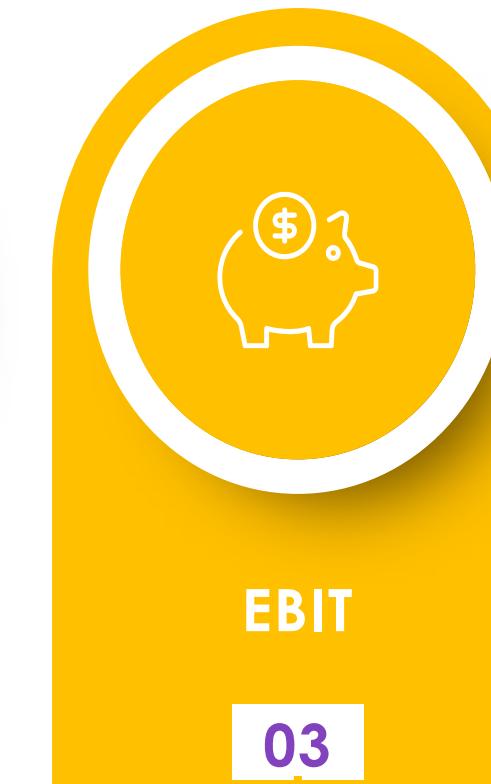
Revenue

Moderated by 12% Y-o-Y to ₹1,311 cr



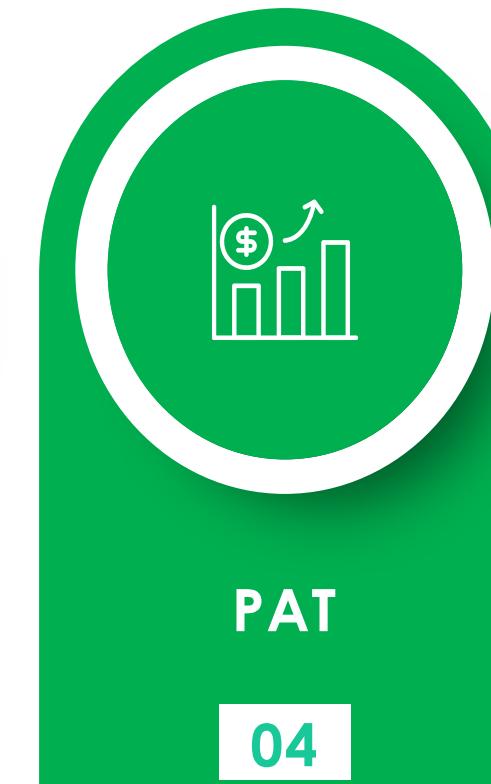
EBITDA

Moderated by 14% Y-o-Y to ₹188 cr



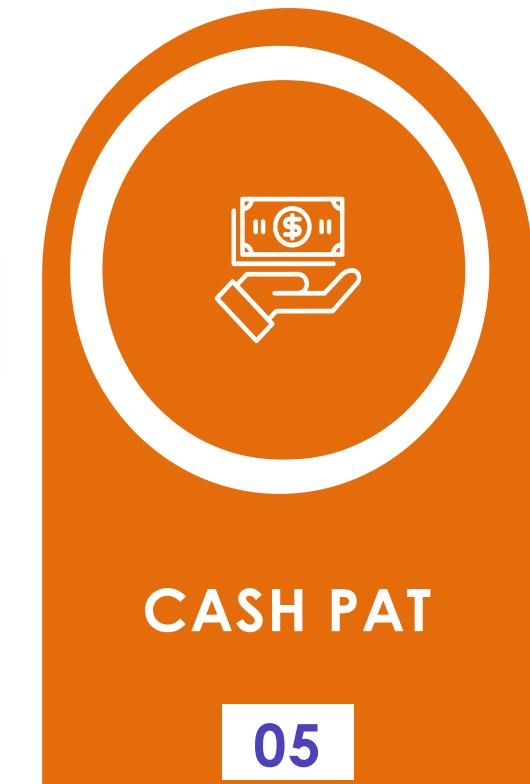
EBIT

Moderated by 8% Y-o-Y to ₹168 cr



PAT

Moderated by 17.4% Y-o-Y to ₹83 cr



CASH PAT

Moderated by 12% Y-o-Y to ₹125 cr



EPS

Stood at ₹10.92 in Q3 FY26 as compared to ₹13.21 in Q3FY25

**Q3FY26**

**9M FY26**

Up by 2% Y-o-Y to ₹4,138 cr in 9M FY26

Up by 1% Y-o-Y to ₹599 cr in 9M FY26

Up by 5% Y-o-Y to ₹517 cr in 9M FY26

Stood at ₹277 cr in 9M FY26

Up by 1% Y-o-Y to ₹406 cr in 9M FY26

Stood at ₹36.56 in 9M FY26 as compared to ₹36.61 in 9M FY25

# Q3 & 9M FY26 Profit & Loss (Consolidated)

Particulars (₹ in Cr)	Q3FY26	Q3FY25	YoY(%)	Q2FY26	9MFY26	9MFY25	YoY(%)	FY25
<b>Revenue from Operations</b>	<b>1,311</b>	<b>1,487</b>	<b>-12%</b>	<b>1,343</b>	<b>4,138</b>	<b>4,061</b>	<b>2%</b>	<b>5,693</b>
Cost of Material Consumed	836	973		871	2,656	2,671		3,751
Construction Expenses	155	152		151	495	420		608
Employee Expenses	108	112		102	319	310		413
Other Expenses	25	32		24	68	69		95
<b>EBITDA</b>	<b>188</b>	<b>219</b>	<b>-14%</b>	<b>195</b>	<b>599</b>	<b>591</b>	<b>1%</b>	<b>826</b>
<b>EBITDA Margin (%)</b>	<b>14.3%</b>	<b>14.7%</b>		<b>14.5%</b>	<b>14.5%</b>	<b>14.6%</b>		<b>14.5%</b>
Other Income	23	7		13	47	23		33
Depreciation	43	42		42	130	124		169
<b>EBIT</b>	<b>168</b>	<b>183</b>	<b>-8%</b>	<b>165</b>	<b>517</b>	<b>490</b>	<b>5%</b>	<b>691</b>
<b>EBIT Margin (%)</b>	<b>12.8%</b>	<b>12.3%</b>		<b>12.3%</b>	<b>12.5%</b>	<b>12.1%</b>		<b>12.1%</b>
Finance Cost	46	47		41	126	112		155
Exceptional Item <sup>#</sup>	12	-		-	12	-		-
<b>Profit Before Tax</b>	<b>110</b>	<b>136</b>	<b>-19%</b>	<b>124</b>	<b>379</b>	<b>378</b>	<b>0%</b>	<b>535</b>
<b>PBT Margin (%)</b>	<b>8.4%</b>	<b>9.2%</b>		<b>9.2%</b>	<b>9.2%</b>	<b>9.3%</b>		<b>9.4%</b>
Share in profit of an associate (Net of Taxes)	0	0		0	1	1		1
Tax	28	37		34	103	102		145
<b>PAT</b>	<b>83</b>	<b>100</b>	<b>-17%</b>	<b>90</b>	<b>277</b>	<b>277</b>	<b>0%</b>	<b>391</b>
<b>PAT Margin %</b>	<b>6.3%</b>	<b>6.7%</b>		<b>6.7%</b>	<b>6.7%</b>	<b>6.8%</b>		<b>6.9%</b>
<b>Cash PAT</b>	<b>125</b>	<b>142</b>	<b>-12%</b>	<b>133</b>	<b>406</b>	<b>401</b>	<b>1%</b>	<b>560</b>
<b>Cash PAT Margin %</b>	<b>9.6%</b>	<b>9.6%</b>		<b>9.9%</b>	<b>9.8%</b>	<b>9.9%</b>		<b>9.8%</b>

<sup>#</sup> Incremental impact of ₹ 12.37 crore as Statutory impact of new Labour Codes



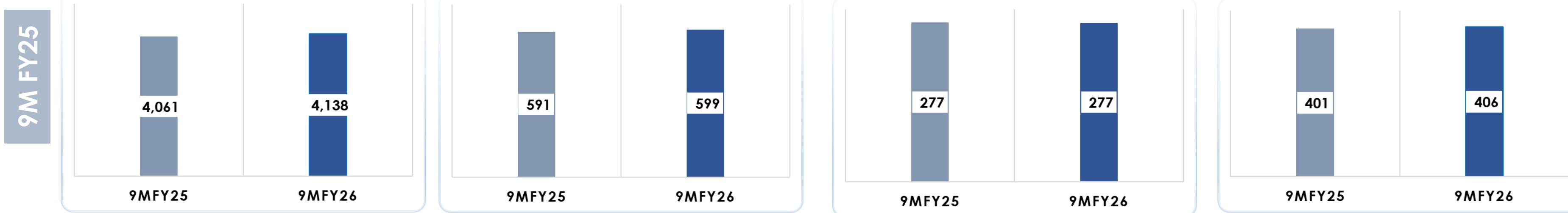
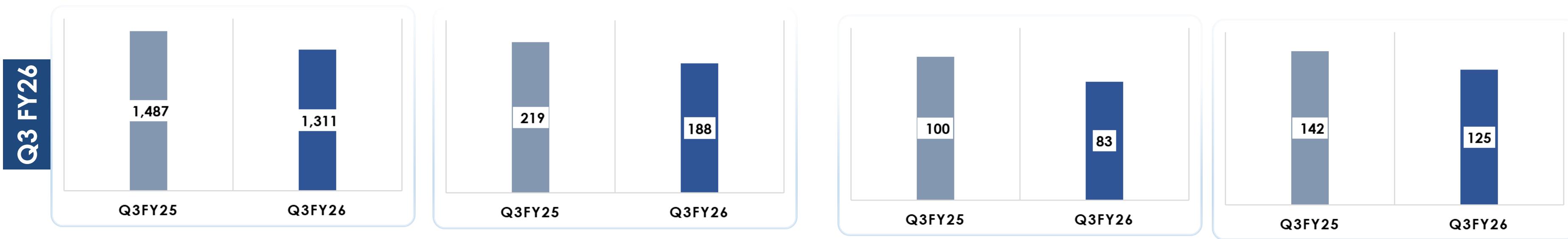
# Robust Performance

Revenue (₹ in Cr)

EBITDA (₹ in Cr)

PAT (₹ in Cr)

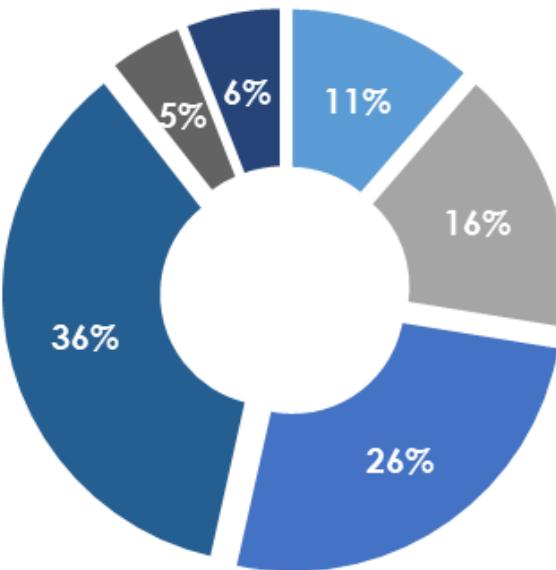
Cash PAT (₹ in Cr)



# Revenue Breakup

Q3 FY26

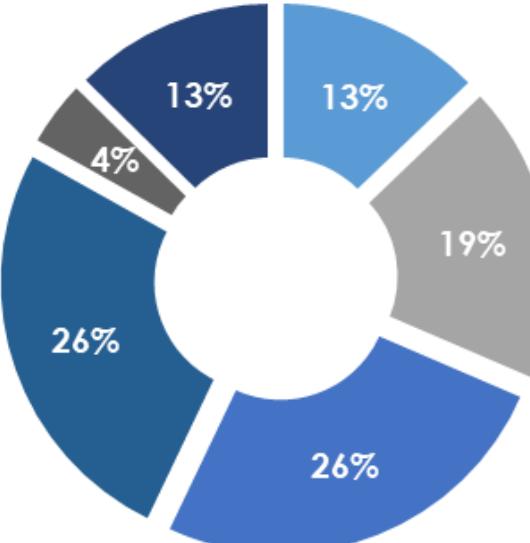
## Segment Wise Breakup (%)



- Metro - Underground
- Metro - Elevated
- Elevated Corridors / Flyovers
- Roads / Road Tunnels
- Water
- Civil & others



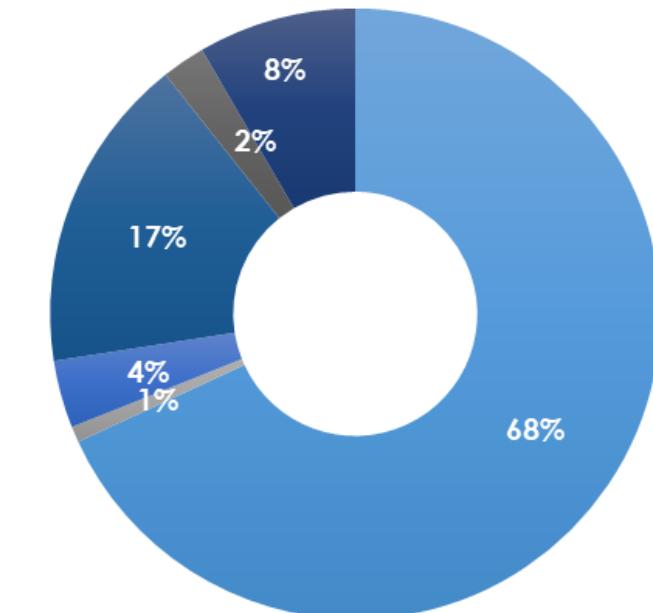
9M FY26



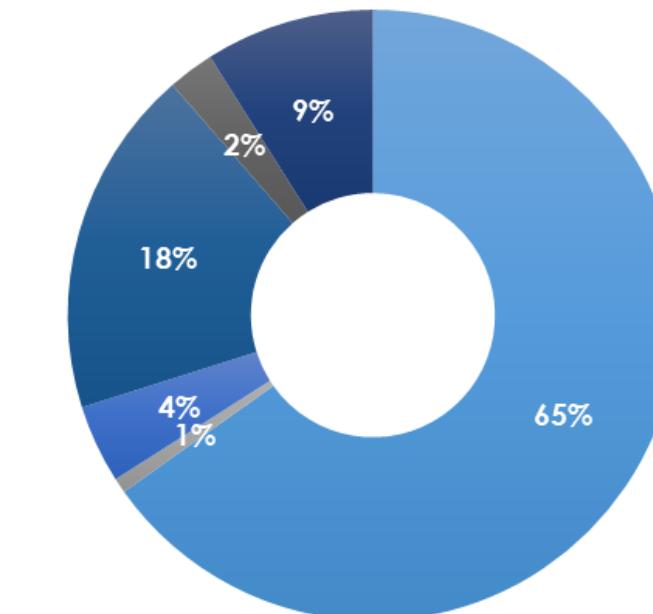
- Metro - Underground
- Metro - Elevated
- Elevated Corridors / Flyovers
- Roads / Road Tunnels
- Water
- Civil & others



## Geographical Break up (%)



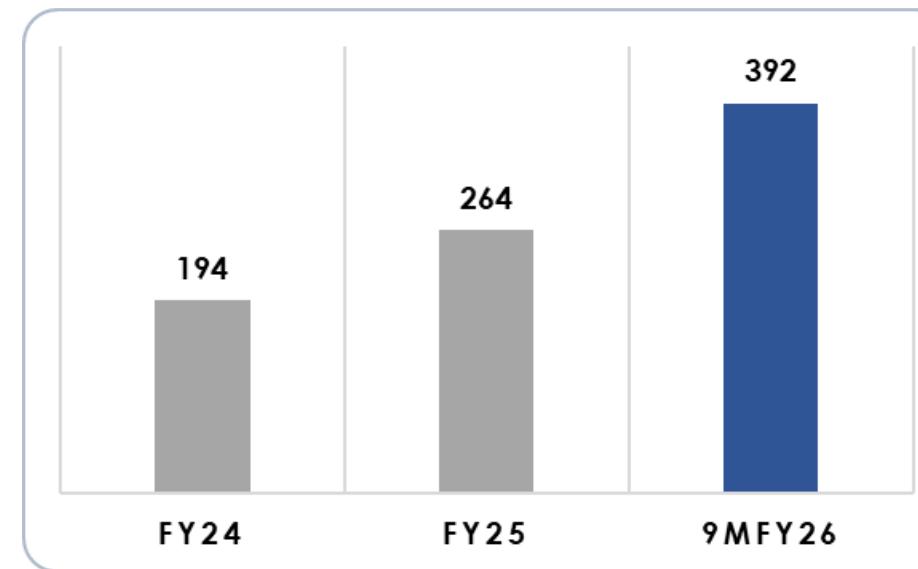
- Maharashtra
- Karnataka
- Gujarat
- NCR
- Uttar Pradesh
- Tamilnadu



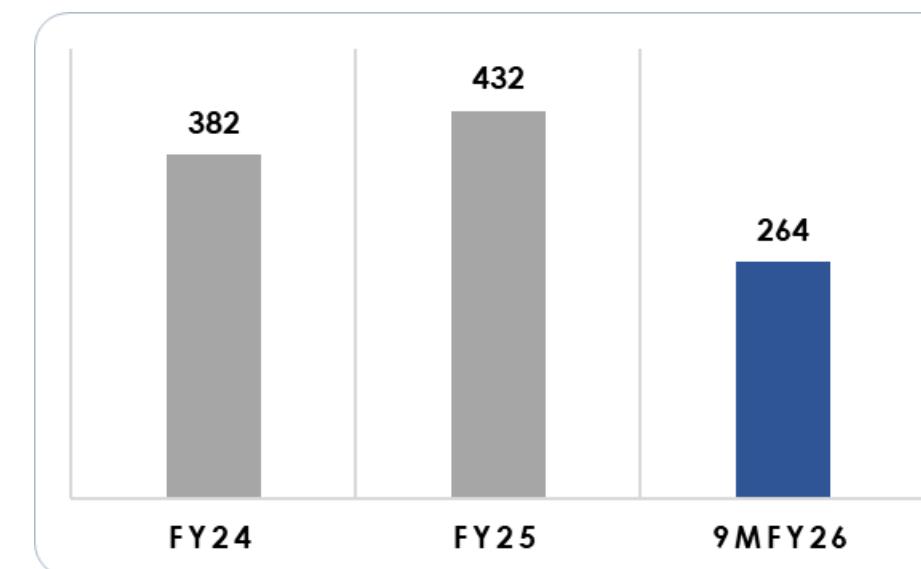
- Maharashtra
- Karnataka
- Gujarat
- NCR
- Uttar Pradesh
- Tamilnadu

# Debt Profile

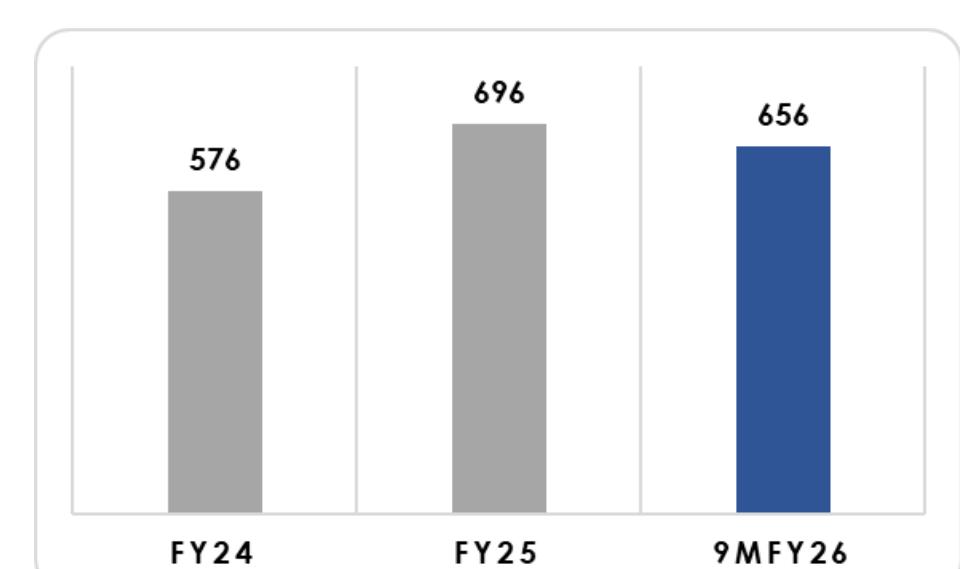
**Long Term Debt (Incl.  
Current Maturities)  
(₹ In cr)**



**Short Term Debt  
(₹ In Cr)**

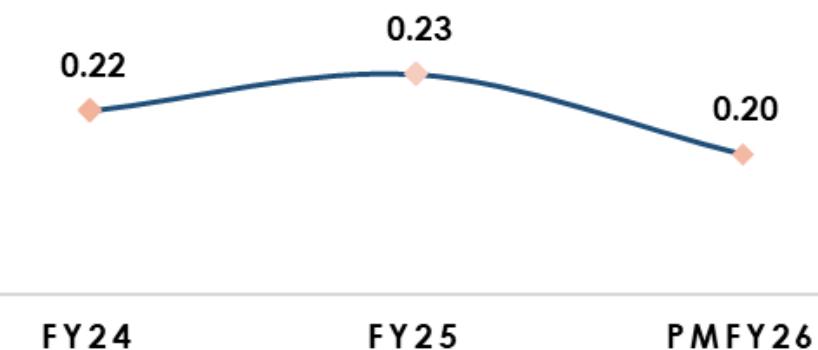


**Gross Debt  
(₹ In Cr)**



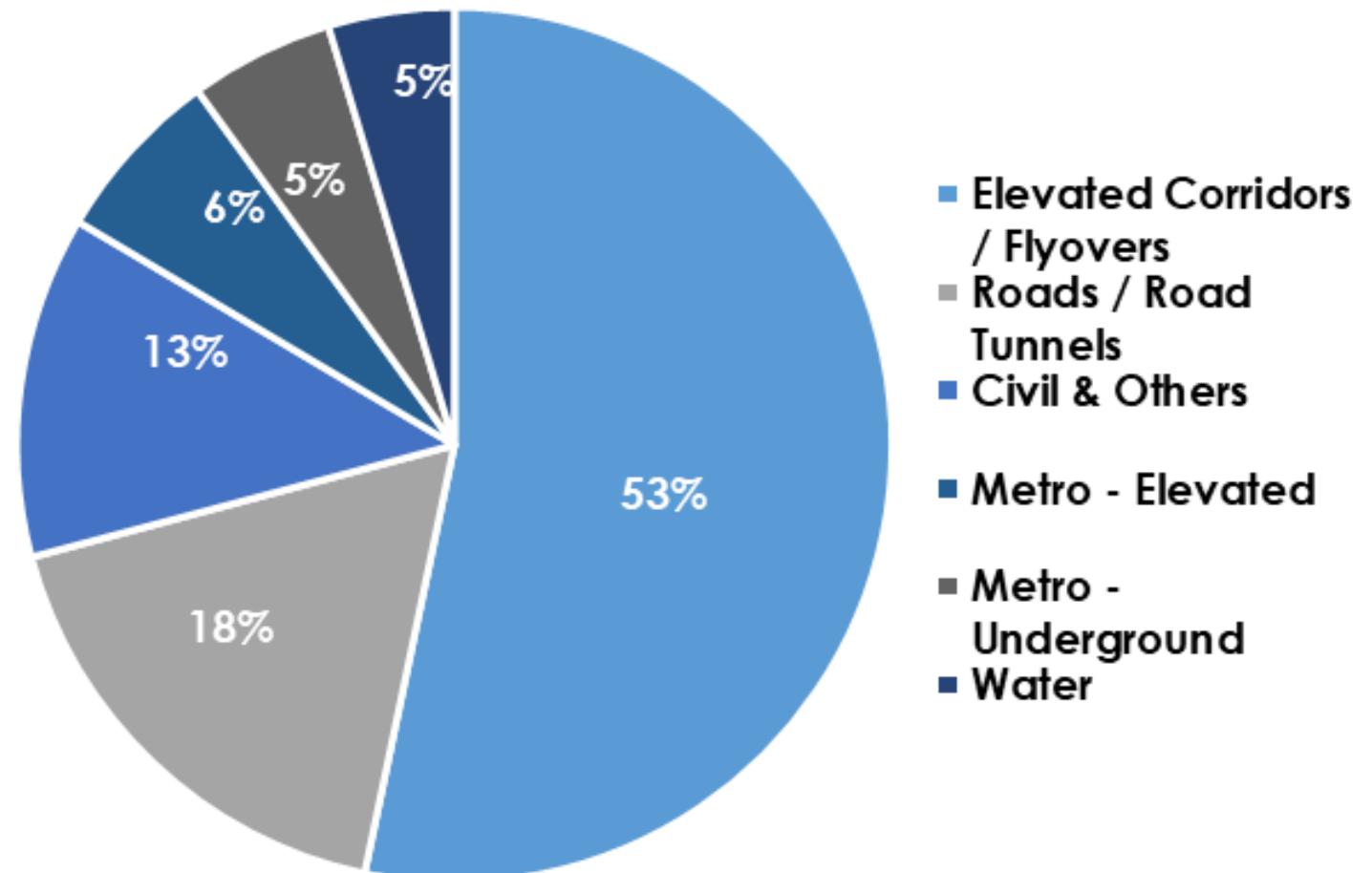
- Gross debt equity ratio within comfort level at 0.20x as on December 31, 2025**
- Net debt equity ratio at (0.08) as on December 31, 2025**
- Rated ICRA A+/ Positive for Fund based and Non Fund based limits**

**Debt Equity Ratio**

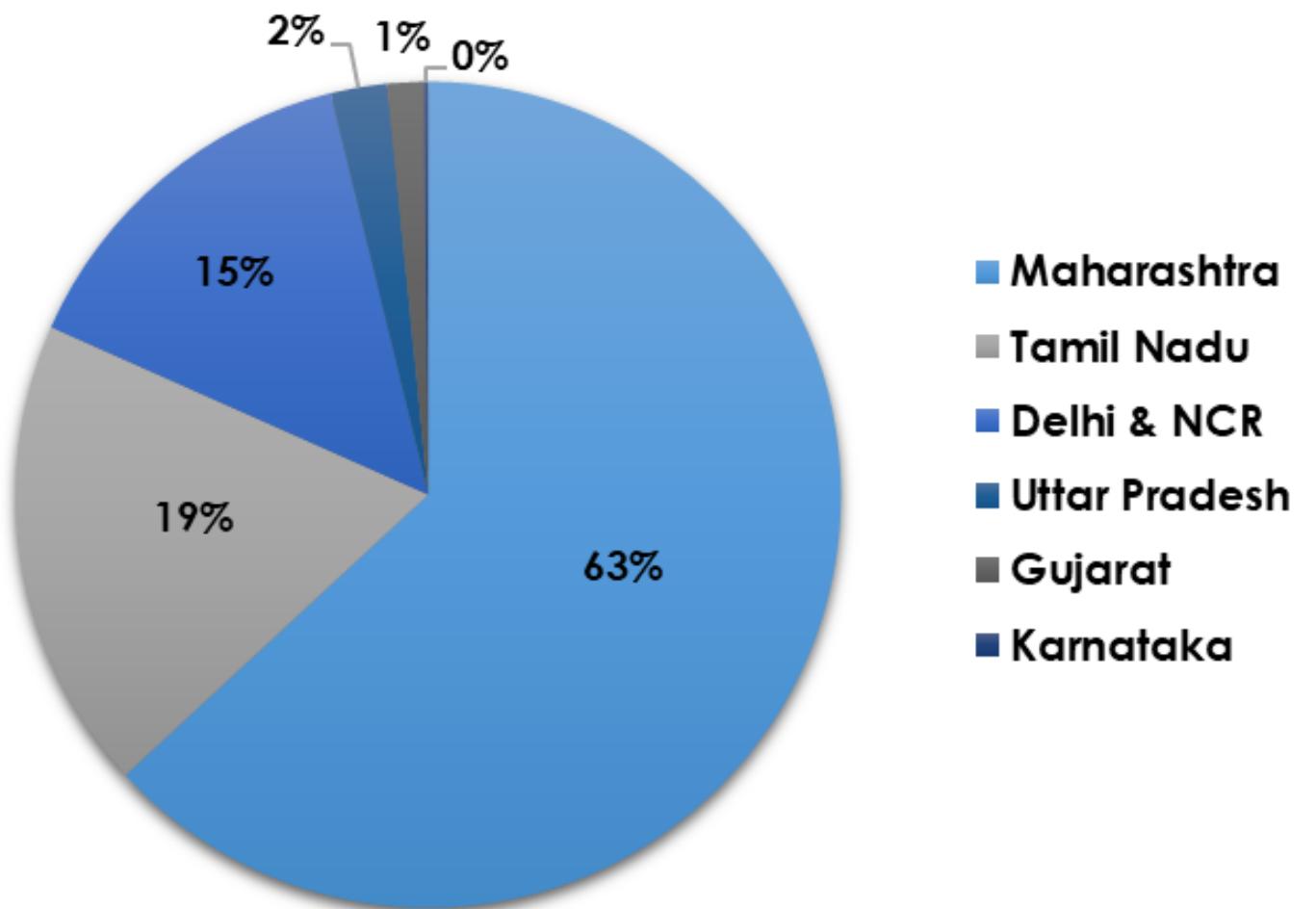


# Order Book Analysis as on December 31, 2025

Segment Wise Break-up (%)



Geographical Break-up (%)



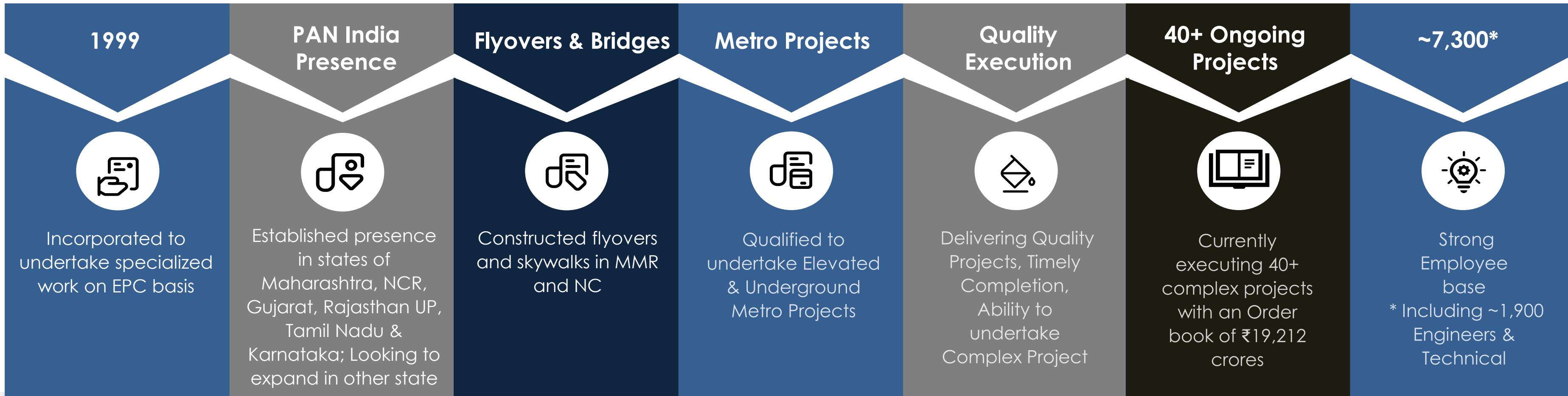
Robust Order Book of ₹ 19,212 crores



Mumbai Metro Line 4A

# Company Overview

# About J. Kumar Infraprojects



- J. Kumar embarked on its journey in 1980 under the visionary leadership of Mr. Jagdishkumar M. Gupta
- Rich legacy of more than 4 decades and strict financial discipline
- Execution marked by timely completion & good quality of projects
- Developed niche in field of urban infrastructure in India
- Present across Segments like Metros, Flyovers, Subways, Bridges, Roads, Water & Civil Construction

# Our Offerings



## Metro Infrastructure

- Underground Metro
- Elevated Metro
- Elevated & Underground Metro Stations
- Metro Depots



## Elevated Corridors / Flyovers

- Elevated Corridors
- Flyovers
- Bridges
- Pedestrian Subways
- Skywalks
- Road Over Bridges



## Roads & Road Tunnels

- Roads
- Highways
- Expressways
- Tunnels
- Airport Runways
- Road Tunnels



## Civil & Others

- Hospital / Medical Colleges
- Railway Terminus & Stations
- Commercial buildings
- Sports Complex
- Other Civil Constructions



## Water Infrastructure

- Sewage Treatment Plants
- River Fronts
- Tunnels
- Others





GMLR

# Business Overview



# Major Completed Projects



**Mumbai Metro Line 2A**



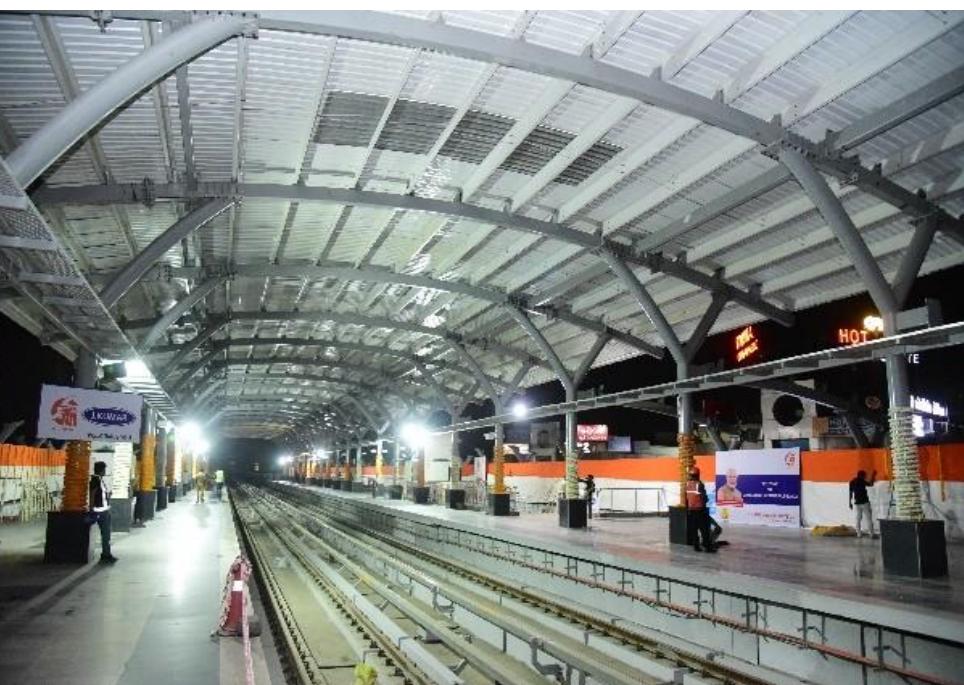
**Mumbai Metro Line 7**



**Delhi Underground Metro**



**Delhi Elevated Metro**

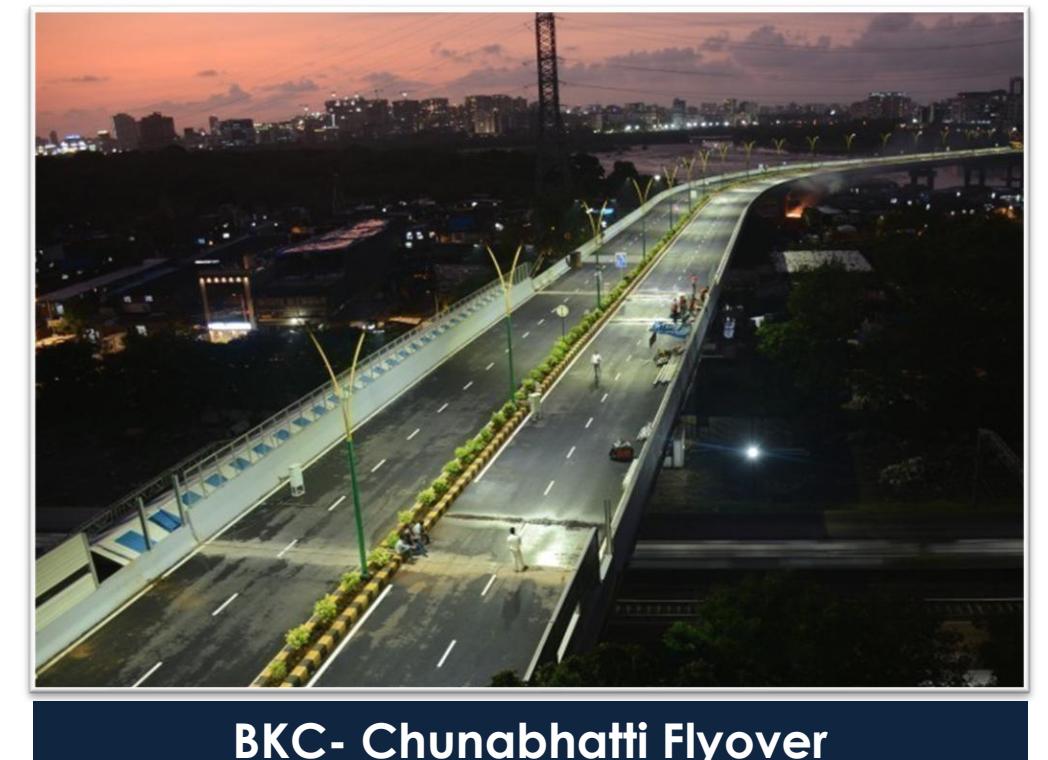
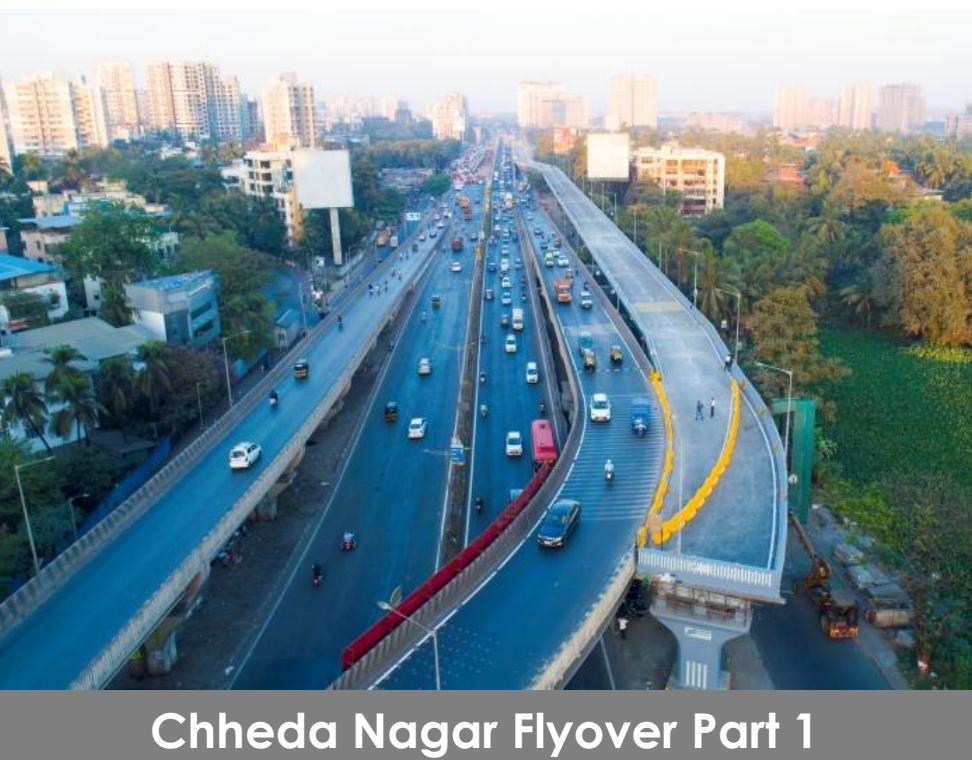
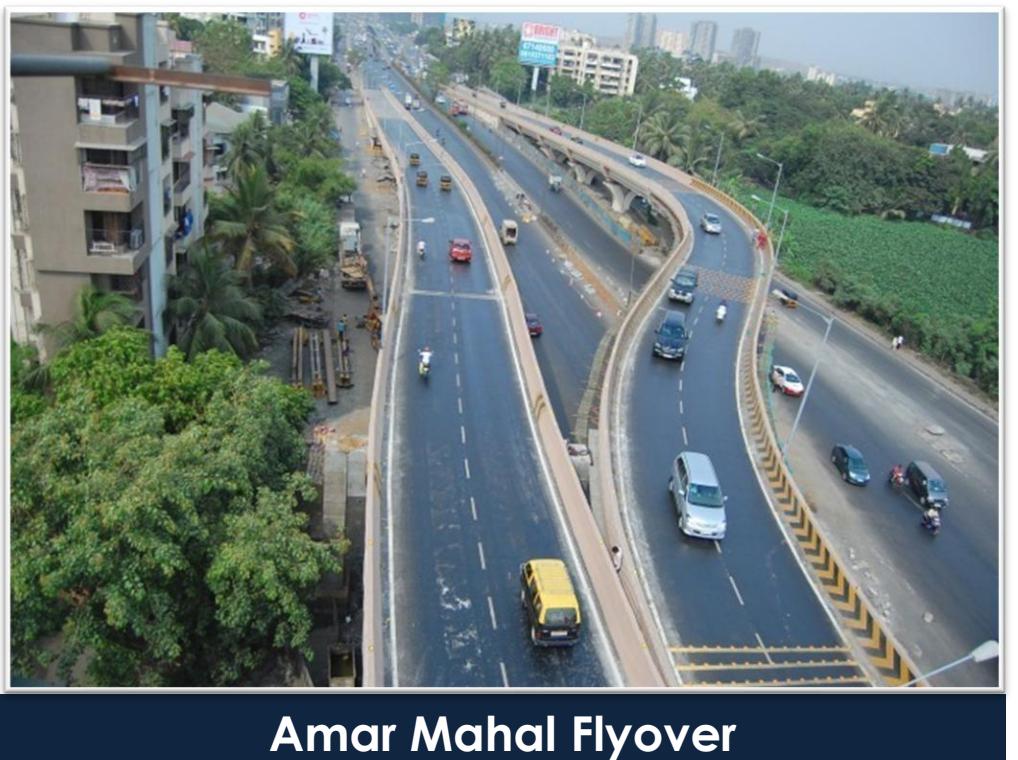


**Ahmedabad Metro**



**ESIC Hospital Cum Medical College- Alwar**

# Major Completed Projects



# Major Ongoing Projects



Mumbai Underground Metro Line 3



Mumbai Metro Line 9



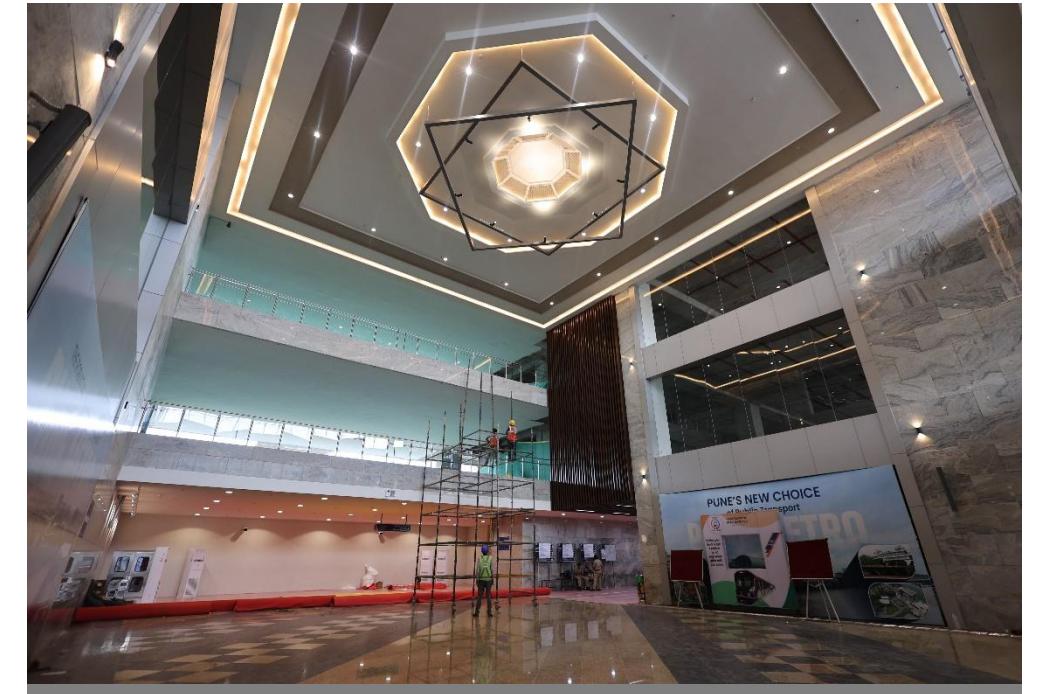
Pune Elevated Metro



Mumbai Metro Line 4A

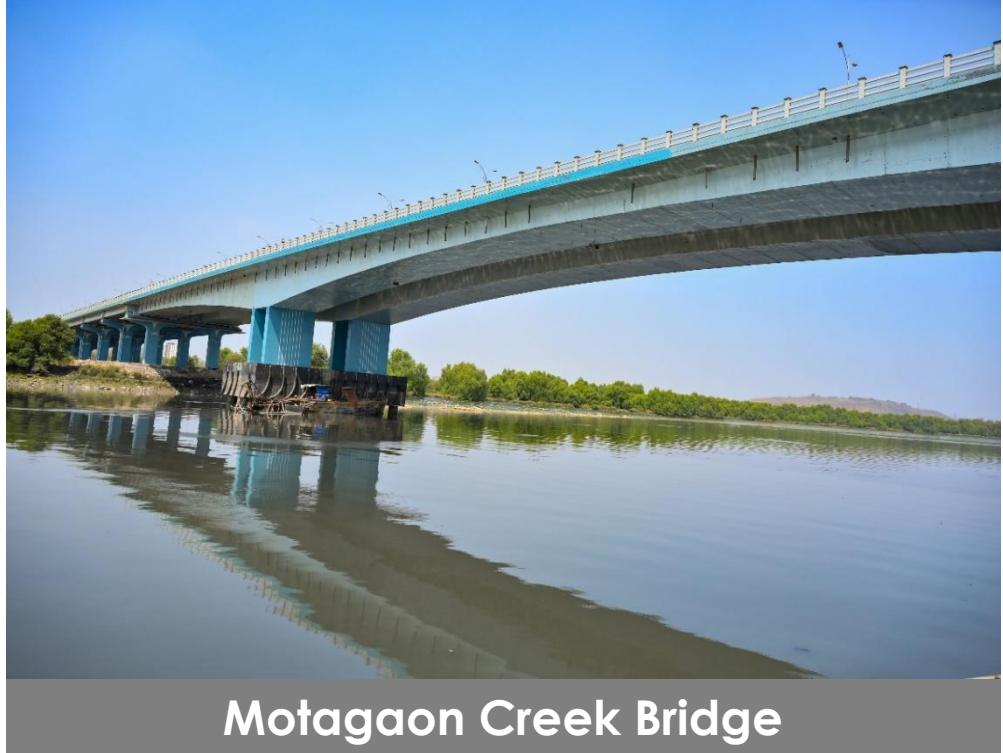


Mumbai Metro Line 7A



Pune Underground Metro

# Major Ongoing Projects



**Motagaon Creek Bridge**



**Dwarka Expressway**



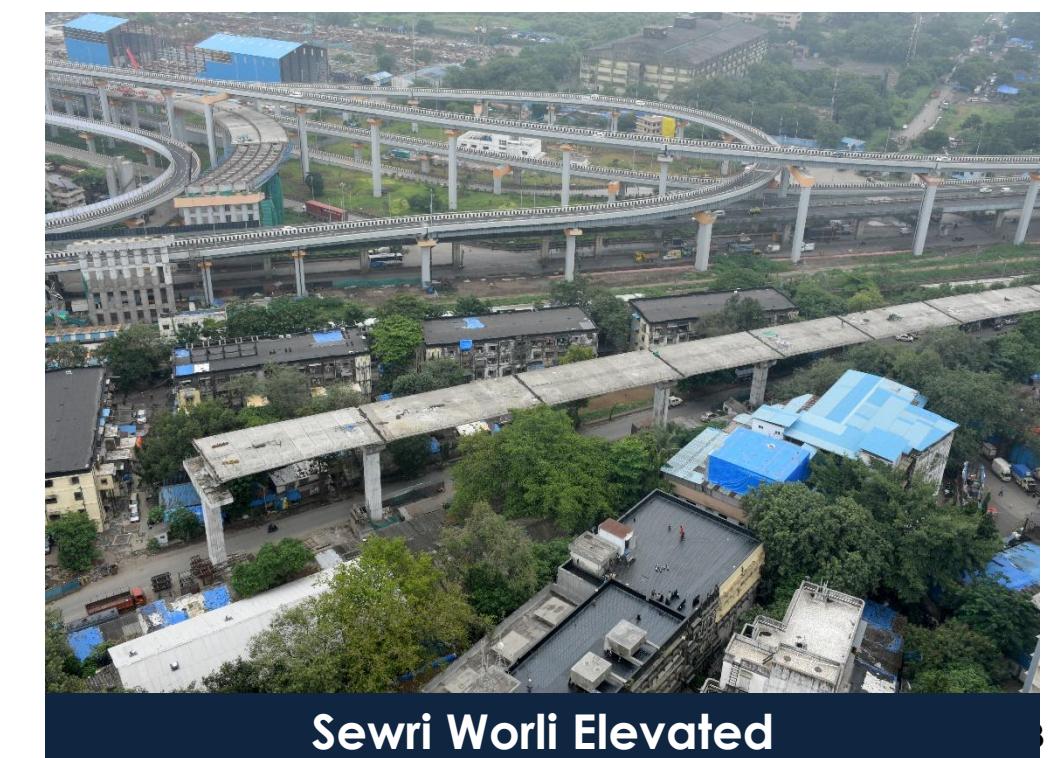
**Chhedanagar Flyover**



**Kalwa Bridge Thane**



**SCLR Flyover**



**Sewri Worli Elevated**

# Major Ongoing Projects



**RML, Lucknow**



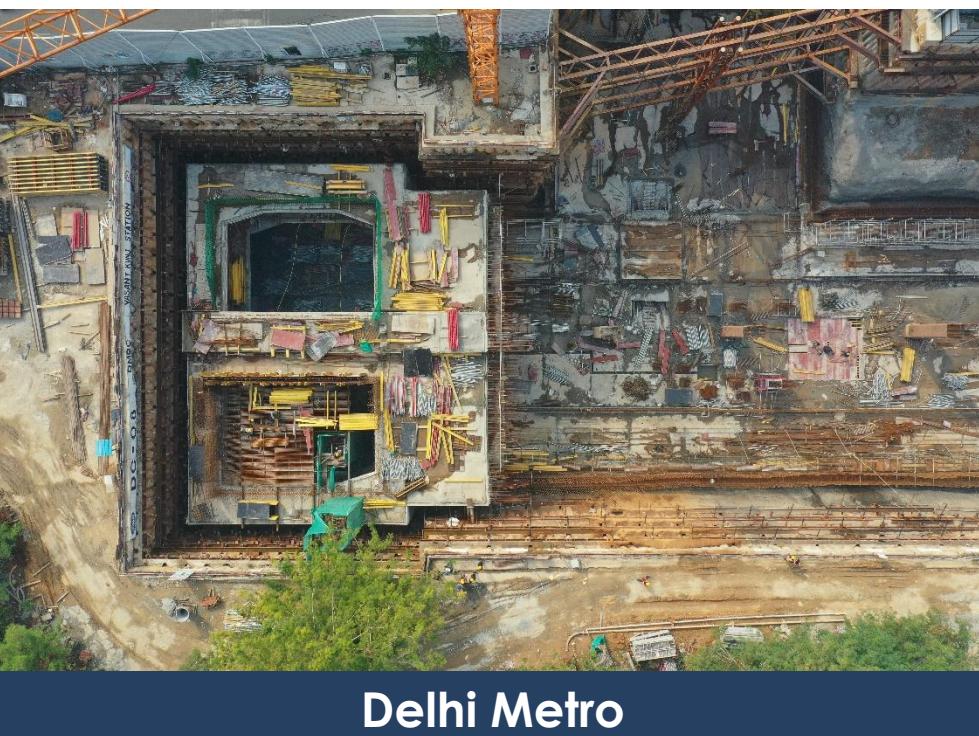
**Vadodara Mumbai Expressway, IRCON**



**Pune Riverfront**



**Airoli Flyover**



**Delhi Metro**



**Dwarka Expressway**

# Fleet of Modern Equipment

**TBM Machine**



**Dumper / Tipper**



**Launching Girder**



**Piling Machine**



**RMC Plant**



**Paver Block**



**Casting Yard**



**Segment Rolling**



**Straddle Carrier**





# Management Overview

# Experienced & Visionary Leadership



**Mr. Jagdish Kumar Gupta**  
Executive Chairman



**Mr. Kamal Gupta**  
Managing Director



**Mr. Nalin J Gupta**  
Managing Director

# Board of Directors

**Mr. Raghav Chandra**



Independent Director

**Mr. Sidharath Kapoor**



Independent Director

**Ms. Archana S. Yadav**



Independent Director

**Mr. Ramesh Kumar Choubey**



Independent Director

**Mr. Praveen Ghag**



Executive Director



Siddharth Nagar Hospital

## Historical Financials



# Profit & Loss (Consolidated)

Particulars (₹ In Cr)	FY22	FY23	FY24	FY25	CAGR
<b>Revenue from Operations</b>	<b>3,527</b>	<b>4,203</b>	<b>4,879</b>	<b>5,693</b>	<b>17%</b>
Cost of Material Consumed	2,268	2,784	3,170	3,751	
Construction Expenses	418	457	550	608	
Employee Expenses	279	309	369	413	
Other Expenses	58	56	86	95	
<b>EBITDA</b>	<b>505</b>	<b>597</b>	<b>704</b>	<b>826</b>	<b>18%</b>
<b>EBITDA Margin %</b>	<b>14.3%</b>	<b>14.2%</b>	<b>14.4%</b>	<b>14.5%</b>	
Other Income	25	30	28	33	
Depreciation	147	155	168	169	
<b>EBIT</b>	<b>383</b>	<b>473</b>	<b>564</b>	<b>691</b>	<b>22%</b>
<b>EBIT Margin</b>	<b>10.8%</b>	<b>11.2%</b>	<b>11.6%</b>	<b>12.1%</b>	
Finance Cost	100	99	124	155	
<b>Profit before Tax</b>	<b>283</b>	<b>374</b>	<b>441</b>	<b>535</b>	<b>24%</b>
<b>PBT Margin %</b>	<b>8.0%</b>	<b>8.9%</b>	<b>9.0%</b>	<b>9.4%</b>	
Tax	77	99	112	145	
<b>PAT</b>	<b>206</b>	<b>274</b>	<b>331</b>	<b>391</b>	<b>24%</b>
<b>PAT Margin %</b>	<b>5.8%</b>	<b>6.5%</b>	<b>6.8%</b>	<b>6.9%</b>	
<b>Cash PAT</b>	<b>353</b>	<b>429</b>	<b>499</b>	<b>560</b>	
<b>Cash PAT Margin %</b>	<b>10.0%</b>	<b>10.2%</b>	<b>10.2%</b>	<b>9.8%</b>	

# Balance Sheet (Consolidated)

Particulars (₹ in Cr)	As at Mar 2025	As at Mar 2024	As at Mar 2023	As at Mar 2022
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, plant and equipment	1,081	971	925	790
Capital work-in-progress	98	111	107	152
Investment Property	100	-	-	-
Goodwill	3	-	-	-
Investments	2	1	-	2
Investments in Associate	3	2	-	-
Other Financial Assets	391	330	398	299
Other Non Current Assets	15	93	37	46
<b>Total - Non-Current Assets</b>	<b>1,694</b>	<b>1,508</b>	<b>1,467</b>	<b>1,289</b>
Current Assets				
Inventories	505	481	393	366
Financial Assets				
Trade Receivables	1,492	1,192	1,141	888
Cash and Cash Equivalents	68	103	65	111
Bank balances other than Cash & Cash equivalents	773	401	312	262
Loans	9	11	11	12
Other Financial Assets	166	167	108	100
Other Current Assets	959	846	859	916
<b>Total - Current Assets</b>	<b>3,972</b>	<b>3,202</b>	<b>2,888</b>	<b>2,655</b>
<b>TOTAL - ASSETS</b>	<b>5,665</b>	<b>4,710</b>	<b>4,356</b>	<b>3,944</b>

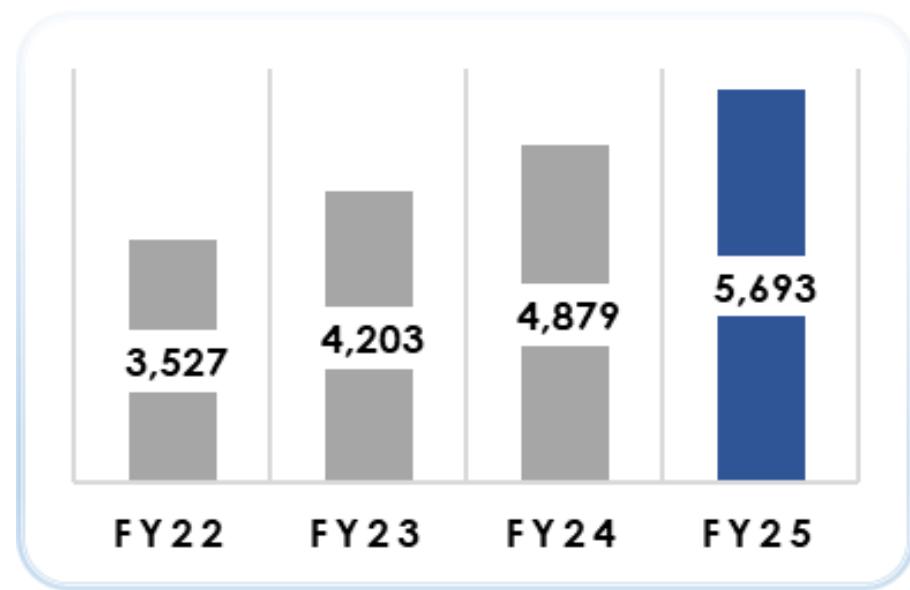
Particulars (₹ in Cr)	As at Mar 2025	As at Mar 2024	As at Mar 2023	As at Mar 2022
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share Capital	38	38	38	38
Other Equity	2,970	2,606	2,302	2,049
Non Controlling Interests	-1	-	-	-
<b>Total - Shareholders' funds</b>	<b>3,007</b>	<b>2,644</b>	<b>2,340</b>	<b>2,087</b>
<b>LIABILITIES</b>				
<b>Non-Current Liabilities</b>				
Financial Liabilities				
Borrowings	156	113	83	32
Lease Liability	2	10	15	21
Other Financial Liabilities	218	161	79	68
Provisions	-	-	0	2
Deferred Tax Liabilities (Net)	17	15	23	24
<b>Total - Non-Current Liabilities</b>	<b>393</b>	<b>299</b>	<b>200</b>	<b>146</b>
<b>Current Liabilities</b>				
Financial Liabilities				
Borrowings	542	463	434	400
Trade Payables	841	586	630	573
Lease Liabilities	5	7	16	19
Other Financial Liabilities	172	236	175	161
Other Current Liabilities	690	474	561	558
Current Tax Liabilities (Net)	15	-	-	-
<b>Total - Current Liabilities</b>	<b>2,265</b>	<b>1,767</b>	<b>1,816</b>	<b>1,711</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,665</b>	<b>4,710</b>	<b>4,356</b>	<b>3,944</b>

# Cash Flow Statement (Consolidated)

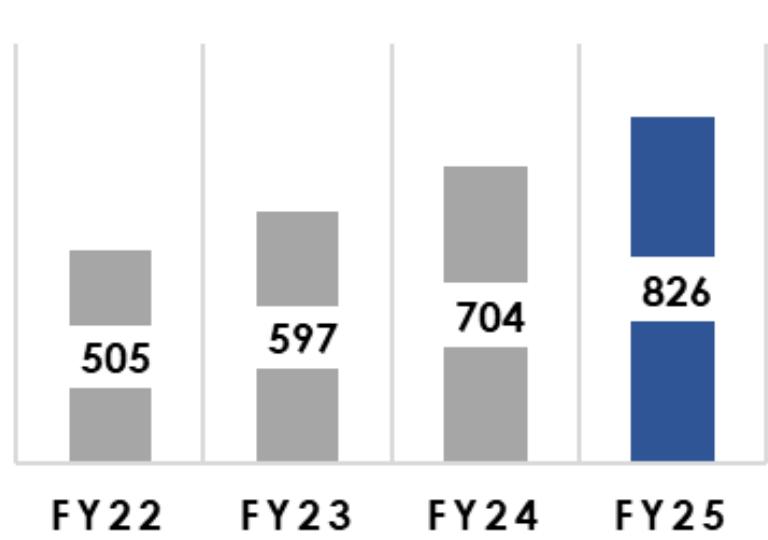
Particulars (₹ in Cr)	FY25	FY24	FY23	FY22
<b>PBT</b>	<b>535</b>	<b>441</b>	<b>374</b>	<b>283</b>
Adjustments	297	268	228	226
<b>Operating profit before working capital changes</b>	<b>832</b>	<b>709</b>	<b>602</b>	<b>509</b>
Changes in working capital	(343)	(250)	(283)	(65)
 <b>Cash generated from operations</b>	 <b>489</b>	 <b>459</b>	 <b>319</b>	 <b>444</b>
Direct taxes paid (net of refund)	(113)	(120)	(99)	(63)
 <b>Net Cash from Operating Activities</b>	 <b>376</b>	 <b>339</b>	 <b>220</b>	 <b>381</b>
 <b>Net Cash from Investing Activities</b>	 <b>(306)</b>	 <b>(195)</b>	 <b>(219)</b>	 <b>(91)</b>
 <b>Net Cash from Financing Activities</b>	 <b>(105)</b>	 <b>(105)</b>	 <b>(46)</b>	 <b>(224)</b>
 <b>Net Change in cash and cash equivalents</b>	 <b>(35)</b>	 <b>38</b>	 <b>(46)</b>	 <b>65</b>
Opening Cash Balance	103	65	111	46
 <b>Closing Cash Balance</b>	 <b>68</b>	 <b>103</b>	 <b>65</b>	 <b>111</b>

# Key Financial Indicators (Consolidated)

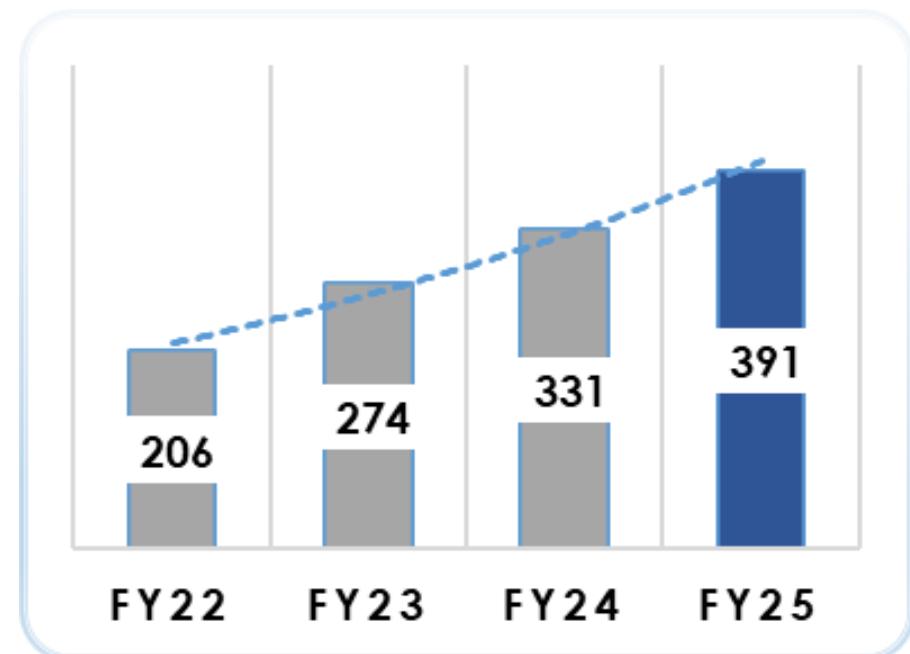
Revenue (₹ in Cr)



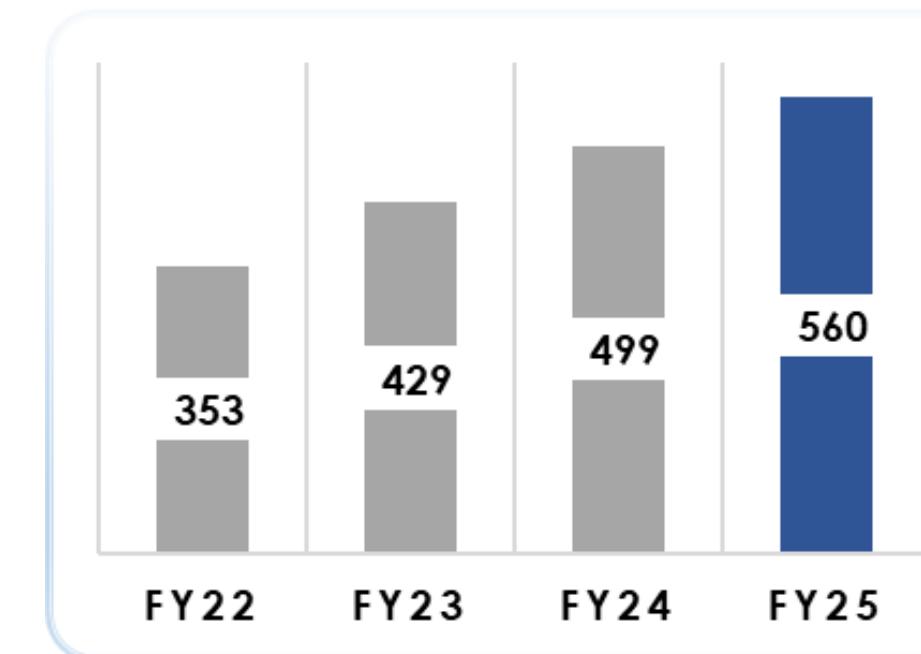
EBITDA (₹ in Cr)



PAT (₹ in Cr)

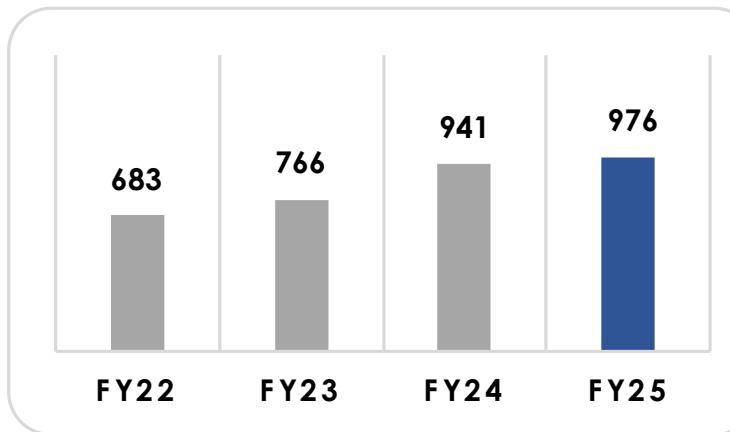


Cash PAT (₹ in Cr)

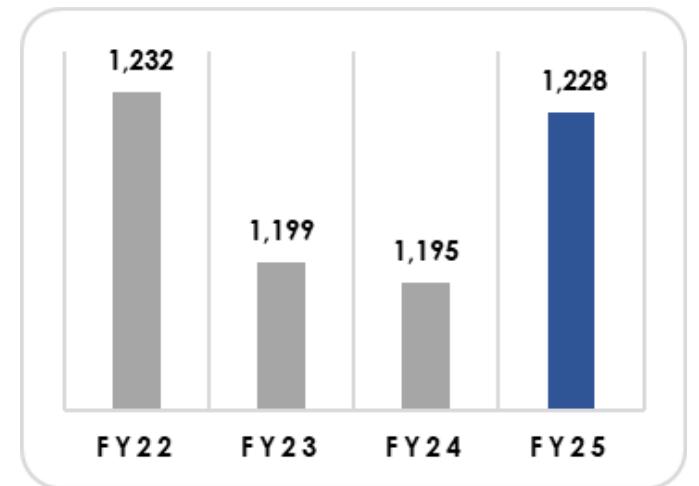


# Revenue - Key Contributors

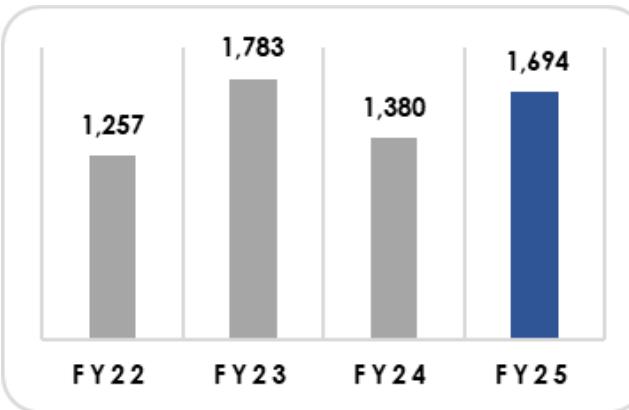
**METRO - UNDERGROUND (₹ cr)**



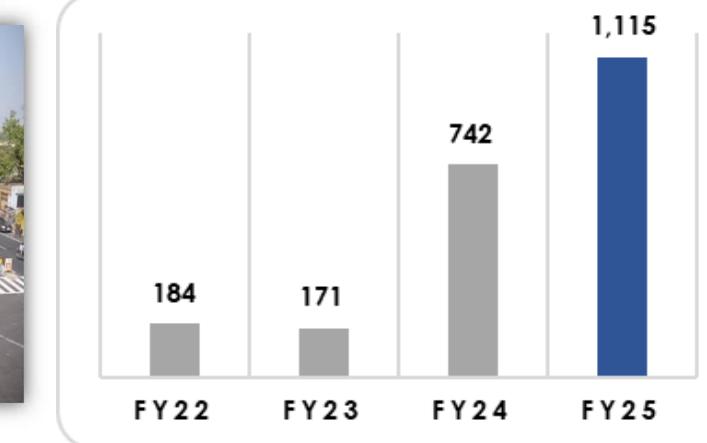
**METRO - ELEVATED (₹ cr)**



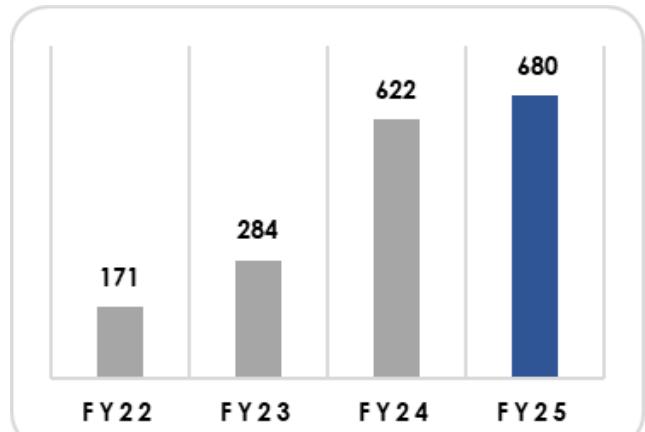
**ELEVATED CORRIDORS/ FLYOVERS (₹ cr)**



**ROADS & ROAD TUNNELS (₹ cr)**

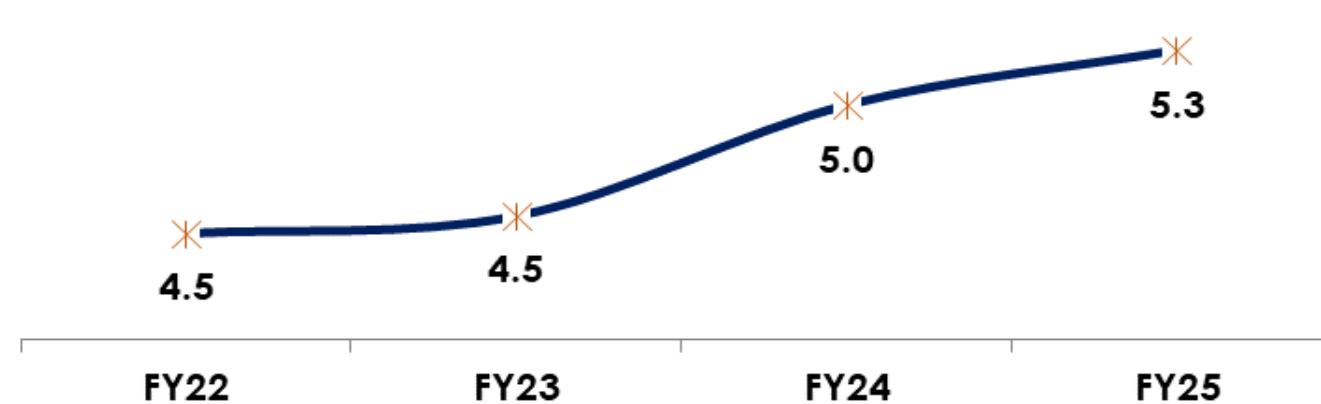


**WATER, CIVIL & OTHERS (₹ cr)**

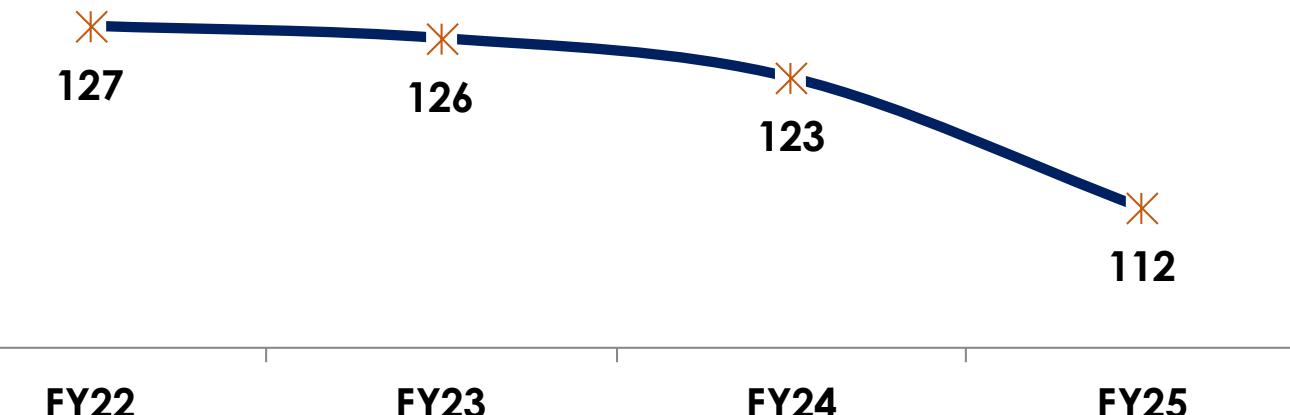


# Strong Financial Metrics

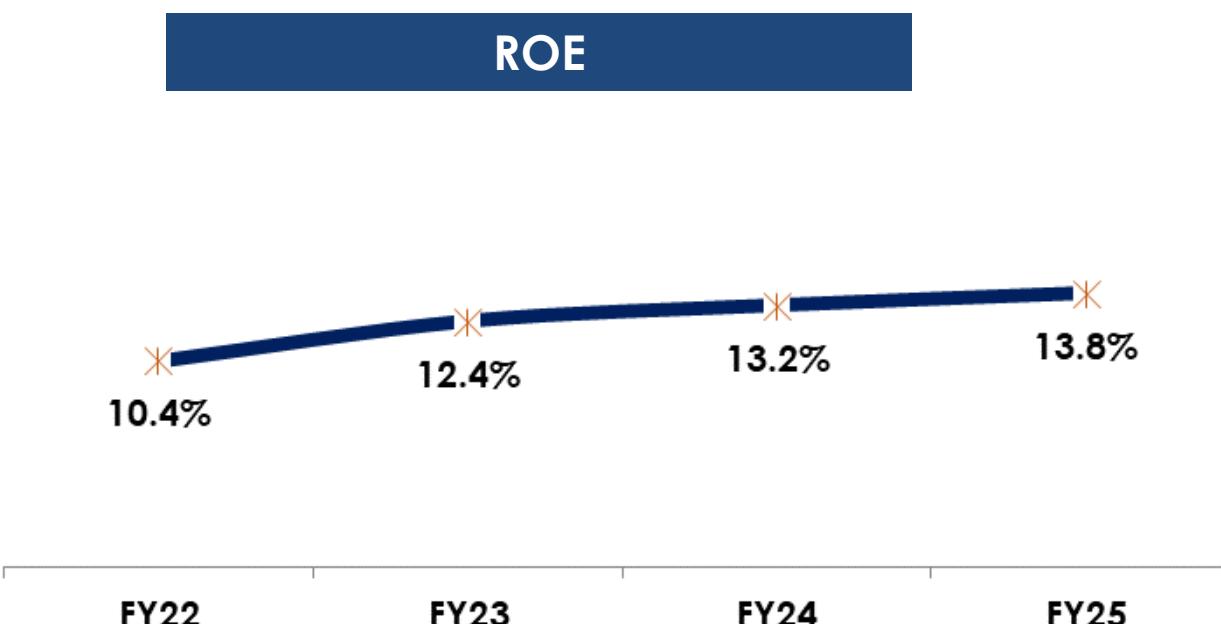
Asset Turnover Ratio



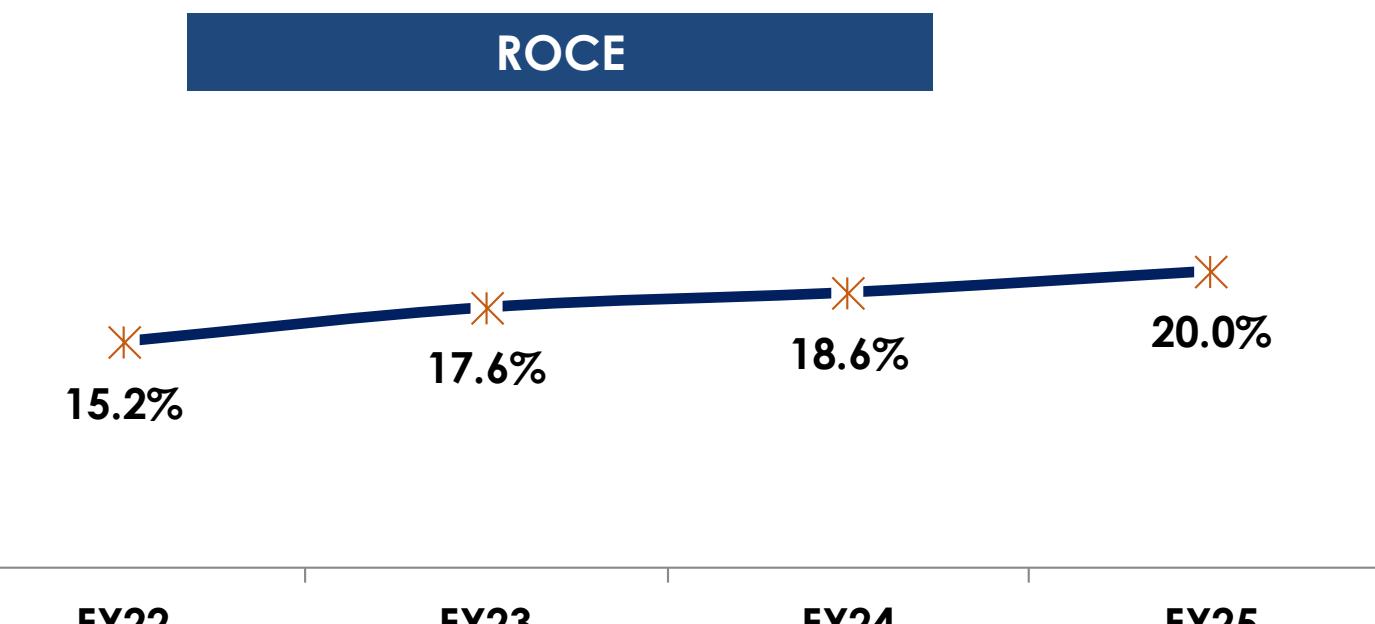
Working Capital Days



ROE



ROCE





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# Thank You

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