



**Ref No.: LIFL/SLC/2025-26/38**  
**Date: February 05, 2026**

**To,**  
Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400 001(Maharashtra)  
**Scrip Code: 544465**

**To,**  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400051(Maharashtra)  
**Symbol: LAXMIINDIA**

Dear Sir/ Madam,

**Sub.: Intimation under Regulation 30, 55 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

Pursuant to Regulation 30, 55 and 51 of SEBI LODR read with Schedule III framed therein and Master Circular issued by SEBI vide Circular No. SEBI/HO/DDHS/DDHS-PoD1/P/CIR/2025/0000000103 dated 11<sup>th</sup> July, 2025 (as updated from time to time), we hereby inform that the credit rating assigned to Laxmi India Finance Limited (Formerly known as Laxmi India Finance Private Limited) (“the Company”) by Acuité Ratings & Research Limited for Non-Convertible Debentures has been reaffirmed as below:

Details of credit rating									
Current rating details									
Sr. No.	ISIN	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive/ Negative / No Outlook)	Rating Action(News/ Upgrade/ Downgrade/ Re-Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1	2	3	4	5	6	7	8	9	10
1.	INE06WU07064	Acuité Ratings & Research Limited	ACUITE A-	Positive	Re-Affirmed	-	February 04 <sup>th</sup> , 2026	Verified	February 04 <sup>th</sup> , 2026
2.	Proposed Non-Convertible Debentures	Acuité Ratings & Research Limited	ACUITE A-	Positive	Re-Affirmed	-	February 04 <sup>th</sup> , 2026	Verified	February 04 <sup>th</sup> , 2026

The credit rating letter of Acuité Ratings & Research Limited is enclosed herewith.



Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Laxmi India Finance Limited**  
(Formerly known as Laxmi India Finance Private Limited)

**Sourabh Mishra**  
**Company Secretary & Chief Compliance Officer**  
**M. No.: A51872**

*Encl.: As above*



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



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0141-4031166



CIN: L65929RJ1996PLC073074



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## Rating Revalidation Letter

Letter Issued on: February 04, 2026

Letter Expires on: May 04, 2026

Fees Valid till: May 04, 2026

### LAXMI INDIA FINANCE LIMITED (ERSTWHILE LAXMI INDIA FINANCE PRIVATE LIMITED)

2, DFL Tower,  
Gopinath Marg, MI Road,  
Jaipur 302001,  
Rajasthan

Scan this QR Code to verify  
authenticity of this rating



Kind Attn.: - Mr. Shubham Gupta, Chief Manager Treasury (Tel. No. 9929697429)

Sir,

### Sub.: Credit Rating of Non-Convertible Debenture issued by LAXMI INDIA FINANCE LIMITED (ERSTWHILE LAXMI INDIA FINANCE PRIVATE LIMITED) aggregating to Rs. 25.00 Cr

Acuité Ratings & Research Limited has an outstanding rating of '**ACUITE A- | Reaffirmed**' read as [**ACUITE single A minus reaffirmed**] with a '**Positive**' outlook for the mentioned debt instrument [see annexure 1].

Acuité reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité's policies. Hence lenders / investors are advised to visit <https://www.acuite.in/> to confirm the current outstanding rating(s). Acuité ratings are not recommendations to buy, sell or hold any security.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the 'No Default Statement' on the first working day of every month.

Kindly inform us the details of the NCDs being issued by you, immediately, but not later than 7 days from the date of such issuances in the following format:

Type of Instrument	ISIN	Issue Size (Rs. Cr.)	Date of issue	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Debenture Trustee	Names of top 10 investors
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Yours truly,

For Acuité Ratings & Research Limited



Antony Jose

Chief Rating Officer

### Acuité Ratings & Research Limited

SEBI Registered | RBI Accredited

708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 | +91 22 49294000 SMS: +91 9969898000 | [www.acuite.in](http://www.acuite.in) | CIN: U74999MH2005PLC155683

## **ANNEXURE – 1**

Instrument	Scale	Amount (Rs. Cr)	Ratings
Non-Convertible Debentures (NCD)	Long-term	25.00	ACUITE A- (Positive)   Reaffirmed

### **DISCLAIMER**

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.acuite.in](http://www.acuite.in)) for the latest information on any instrument rated by Acuité, Acuité 's rating scale and its definitions. Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.

## Rating Revalidation Letter

Letter Issued on: February 04, 2026

Letter Expires on: August 12, 2026

Fees Valid till: November 23, 2026

### LAXMI INDIA FINANCE LIMITED (ERSTWHILE LAXMI INDIA FINANCE PRIVATE LIMITED)

2, DFL Tower,  
Gopinath Marg, MI Road,  
Jaipur 302001,  
Rajasthan

Scan this QR Code to verify  
authenticity of this rating



Kind Attn.: - Mr. Shubham Gupta, Chief Manager Treasury (Tel. No. 9929697429)

Sir,

### Sub.: Credit Rating of Non-Convertible Debenture issued by LAXMI INDIA FINANCE LIMITED (ERSTWHILE LAXMI INDIA FINANCE PRIVATE LIMITED) aggregating to Rs. 15.00 Cr

Acuité Ratings & Research Limited has an outstanding rating of '**ACUITE A- | Reaffirmed**' read as [**ACUITE single A minus reaffirmed**] with a '**Positive**' outlook for the mentioned debt instrument [see annexure 1].

Acuité reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité's policies. Hence lenders / investors are advised to visit <https://www.acuite.in/> to confirm the current outstanding rating(s). Acuité ratings are not recommendations to buy, sell or hold any security.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the 'No Default Statement' on the first working day of every month.

Kindly inform us the details of the NCDs being issued by you, immediately, but not later than 7 days from the date of such issuances in the following format:

Type of Instrument	ISIN	Issue Size (Rs. Cr.)	Date of issue	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Debenture Trustee	Names of top 10 investors
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Yours truly,

For Acuité Ratings & Research Limited



Antony Jose

Chief Rating Officer

### Acuité Ratings & Research Limited

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708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 | +91 22 49294000 SMS: +91 9969898000 | [www.acuite.in](http://www.acuite.in) | CIN: U74999MH2005PLC155683

## **ANNEXURE – 1**

Instrument	Scale	Amount (Rs. Cr)	Ratings
Proposed Non-Convertible Debentures	Long-term	10.00	ACUITE A- (Positive)   Reaffirmed
Non-Convertible Debentures (NCD)	Long-term	5.00	ACUITE A- (Positive)   Reaffirmed

### **DISCLAIMER**

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.acuite.in](http://www.acuite.in)) for the latest information on any instrument rated by Acuité, Acuité 's rating scale and its definitions. Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.

## Rating Revalidation Letter

Letter Issued on: February 04, 2026

Letter Expires on: May 02, 2026

Fees Valid till: May 02, 2026

### LAXMI INDIA FINANCE LIMITED (ERSTWHILE LAXMI INDIA FINANCE PRIVATE LIMITED)

2, DFL Tower,  
Gopinath Marg, MI Road,  
Jaipur 302001,  
Rajasthan

Scan this QR Code to verify  
authenticity of this rating



Kind Attn.: - Mr. Shubham Gupta, Chief Manager Treasury (Tel. No. 9929697429)

Sir,

### Sub.: Credit Rating of Non-Convertible Debenture issued by LAXMI INDIA FINANCE LIMITED (ERSTWHILE LAXMI INDIA FINANCE PRIVATE LIMITED) aggregating to Rs. 40.00 Cr

Acuité Ratings & Research Limited has an outstanding rating of '**ACUITE A- | Reaffirmed**' read as [**ACUITE A minus reaffirmed**] with a '**Positive**' outlook for the mentioned debt instrument [see annexure 1].

Acuité reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité's policies. Hence lenders / investors are advised to visit <https://www.acuite.in/> to confirm the current outstanding rating(s). Acuité ratings are not recommendations to buy, sell or hold any security.

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Type of Instrument	ISIN	Issue Size (Rs. Cr.)	Date of issue	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Debenture Trustee	Names of top 10 investors
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Yours truly,

For Acuité Ratings & Research Limited



Antony Jose

Chief Rating Officer

### Acuité Ratings & Research Limited

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## **ANNEXURE – 1**

Instrument	Scale	Amount (Rs. Cr)	Ratings
Proposed Non-Convertible Debentures (NCD)	Long-term	40.00	ACUITE A- (Positive)   Reaffirmed

### **DISCLAIMER**

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.acuite.in](http://www.acuite.in)) for the latest information on any instrument rated by Acuité, Acuité 's rating scale and its definitions. Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.