



5 February 2026

The Secretary
Corporate Relationship Dept.
The Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Secretary
National Stock Exchange of India
Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

Dear Sir,

Sub: Press Release & Investor Presentation - Reg

We herewith enclosed the Press Release and Investor Presentation for the Quarter ended 31 December 2025.

This is for your information and records.

Thanking you,

Yours truly,
For Page Industries Limited

Murugesh C
Company Secretary

Encl: as above



PAGE INDUSTRIES LIMITED

Head Office : 3rd Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103. Ph: 91-80-4946 4646.

Corporate & Registered Office : 7th Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103.
Ph: 91-80-4945 4545 | www.jockey.in | info@jockeyindia.com | CIN # L18101KA1994PLC016554



Press Release

For Immediate Dissemination

Page Industries Limited delivers 5.6% revenue growth with high operating margin

Bengaluru, 5th February 2026: Page Industries Limited, India's leading apparel manufacturer, today announced its financial results for the third quarter and nine months ended December 31st, 2025.

Key Financial Highlights for Q3 FY 26:

- Sales volume grew 1.4% YoY, amounting to 58.6 million pieces
- Revenue at Rs. 13,868 million, a 5.6% increase YoY
- EBITDA was Rs. 3,181 million- growth of 5.2% YOY.
- Profit After Tax (PAT) at Rs. 1,895 million, declined by 7.4% YOY

Key Financial Highlights for 9M FY26 :

- Revenue at Rs. 39,942 million, growth of 4.1% YoY
- EBITDA was Rs. 8,923 million, growth of 7.9% YoY
- PAT was Rs. 5,851 million, growth of 3.5% YoY

Commenting on the results, Mr. V.S. Ganesh, Managing Director, Page Industries Limited said, "I am pleased to share that we sustained strong operating margins while delivering improved revenue growth during the quarter. Profit after tax for the quarter reflects a decline due to one-time, exceptional provisions arising from the notification of the new Labour Codes. The encouraging consumer response to our innovative product launches, combined with our sharp focus on operating efficiencies and continued investments in digital and brand-building initiatives, positions us well to accelerate growth and further strengthen our leadership position in the periods ahead."

Outlook and Trends:

As consumer preferences increasingly shift toward superior retail experiences and greater accessibility, modern retail formats—including e-commerce and exclusive branded stores—are expected to continue their rapid growth and deeper market penetration. We will sustain our focus on strengthening and diversifying our product portfolio, while simultaneously expanding and optimizing our distribution network across digital, exclusive, and traditional retail channels.

About Page Industries Limited

Page Industries is the exclusive licensee of JOCKEY International Inc. (USA) for manufacture, distribution and marketing of the JOCKEY® brand in India, Sri Lanka, Bangladesh, Nepal, Oman, Qatar, Maldives, Bhutan, UAE and Saudi Arabia. Page Industries is also the exclusive licensee of Speedo International Ltd. for the manufacture, marketing and distribution of the Speedo brand in India.

Jockey is the company's flagship brand and a market leader in the premium innerwear and leisure wear category. The brand is distributed in 2,729 cities & towns and available in 1,13,600 Multi Brand Outlets, 1,556 Exclusive Brand Stores (EBS) with extensive presence in 1,778 Large Format Stores, as also online. Speedo brand is available in 919 stores and 34 EBOs, spread across 150+ cities as also online.

Page Industries Limited

Registered Office: Cessna Business Park, Tower-1,
7th Floor, Umiya BusinessBay, Varthur Hobli, Outer Ring Road, Bengaluru, 560103
Tel: 080 - 4945 4545 | CIN: L18101KA1994PLC016554



PAGE INDUSTRIES LIMITED

For further information, please visit www.pageind.com

Investor Contact – investors@jockeyindia.com

Disclaimer: Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Page Industries and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Page Industries does not intend, and is under no obligation, to update any forward-looking statement made in this release.

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PERFORMANCE HIGHLIGHTS FY25-26 Q3

 **PAGE INDUSTRIES LIMITED**

FEBRUARY 05, 2026

SAFE HARBOUR STATEMENT

This presentation, by Page Industries Limited (the “Company”), has been prepared solely for information purposes and does not constitute any offer, recommendation or invitation to purchase or subscribe for any securities.

This presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider relevant. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation updated as on December 31st, 2025 may contain certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition, economic growth in our markets, ability to attract and retain highly skilled professionals, our ability to manage our operations, government policies and actions, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

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MANAGEMENT COMMENTARY

We have continued to enhance and diversify our product range to address the evolving needs of our consumers. The second wave of JKY Groove was launched during the quarter and we have received very encouraging response from our consumers. The earlier launch of bonded technology products continue to be well accepted.

Building on our strength of products and the distribution network, we have continued to expand and penetrate across all consumer segments.

Our digital transformation journey in S4 HANA transition and adoption of Salesforce for distribution management system is progressing well.

FINANCIAL HIGHLIGHTS

Financials (INR mn)	Q3FY26	%	Q2FY26	%	Q3FY25	%	YoY growth
Revenue	13,868		12,909		13,131		5.6%
EBITDA	3,181	22.9%	2,795	21.7%	3,025	23%	5.2%
PBT (Before Exceptional Item)	2,913	21.0%	2,611	20.2%	2,750	20.9%	5.9%
Exceptional Item	350	2.5%	-	-	-	-	-
PAT	1,895	13.7%	1,948	15.1%	2,047	15.6%	-7.4%

Financials (INR mn)	9M FY26	%	9M FY25	%	YoY growth
Revenue	39,942		38,368		4.1%
EBITDA	8,923	22.3%	8,273	21.6%	7.9%
PBT (Before Exceptional Item)	8,225	20.6%	7,599	19.8%	8.2%
Exceptional Item	350	0.9%	-	-	-
PAT	5,851	14.6%	5,651	14.7%	3.5%

- Operational efficiency including procurement strategies have ensured strong EBITDA margin momentum and EBITDA growth of 5.2%. New Labour codes were notified on November 21st, 2025 and accordingly a one-time exceptional required provision for gratuity and earned leave of Rs. 350 million was provided in Q3. There has been a decline in reported PAT for the quarter accordingly.



UNMATCHED MARKET COVERAGE

JOCKEY®

Multi-Brand Trade Channel

4,036

Distributor Accounts

2,729

Cities / Towns

1,13,600

Retail Network

750

Team Strength

Exclusive Brand Store

1,556

Exclusive Brand Stores

35

Exclusive Woman Stores

44

Exclusive Juniors Stores

25

Factory Outlets

556

Cities / Towns

Key Department Store

15

Partner Chains

1,275

Stores

1,778

Points of Sale

ECommerce

Jockey.in

amazon  Myntra

Flipkart 

SWIGGY  instamart



... and more Partners



UNMATCHED MARKET COVERAGE



Multi-Brand Trade Channel

919
Stores

150
Cities

Exclusive Brand Store

34
Stores

10
Cities

ECommerce

Speedo.in

amazon  Myntra

Flipkart 



... and more Partners



JOCKEY - NEW LAUNCHES

Style No. MZ14
LONG SLEEVE POLO



Style No. MZ27
JOGGER



Style No. WZ19
WIDE LEG PANTS

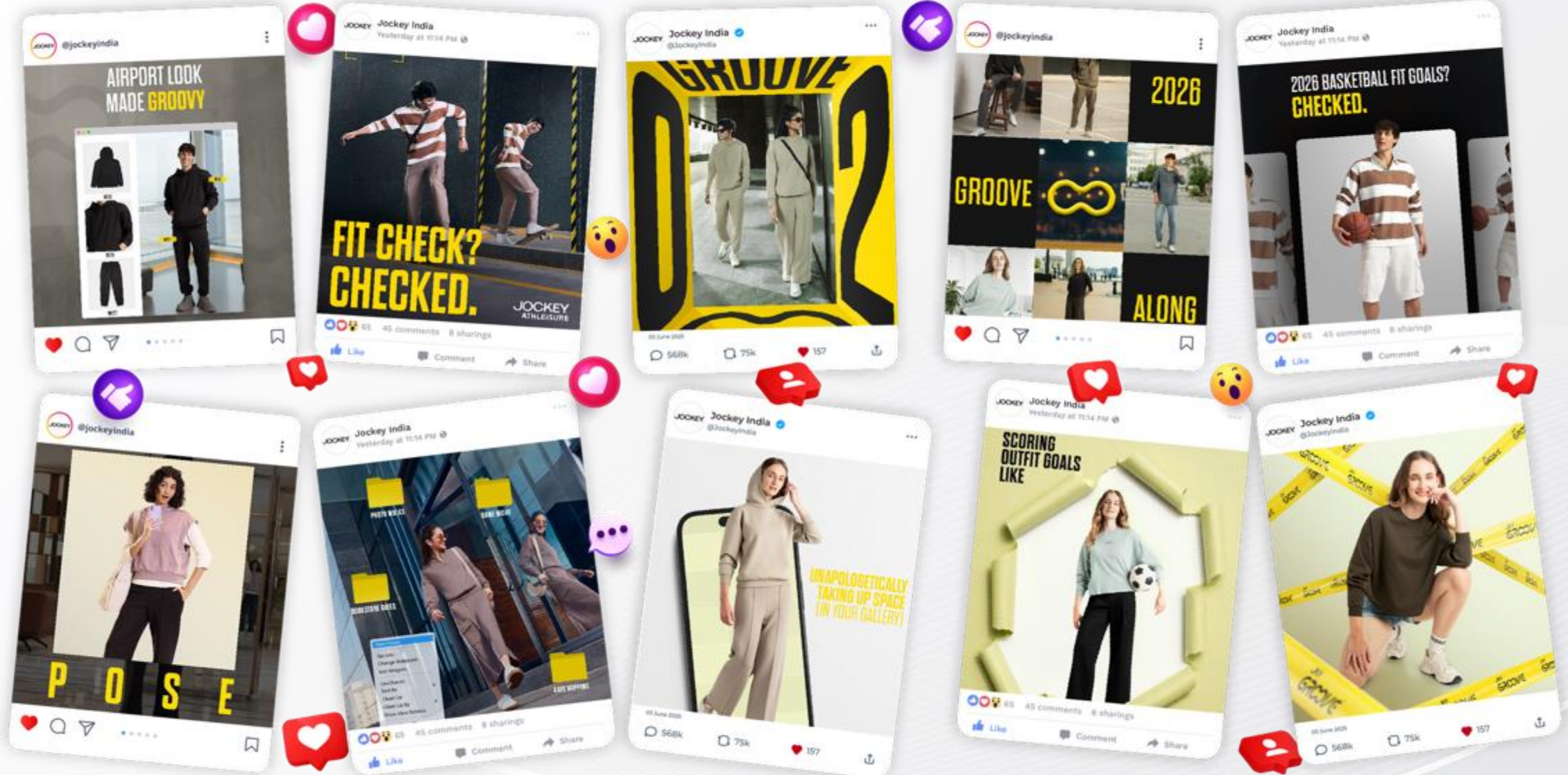


Style No. WZ13
HALF ZIP SWEATSHIRT



DIGITAL/SOCIAL MEDIA REACH

JOCKEY®



Followers



9,10,900



3,56,985



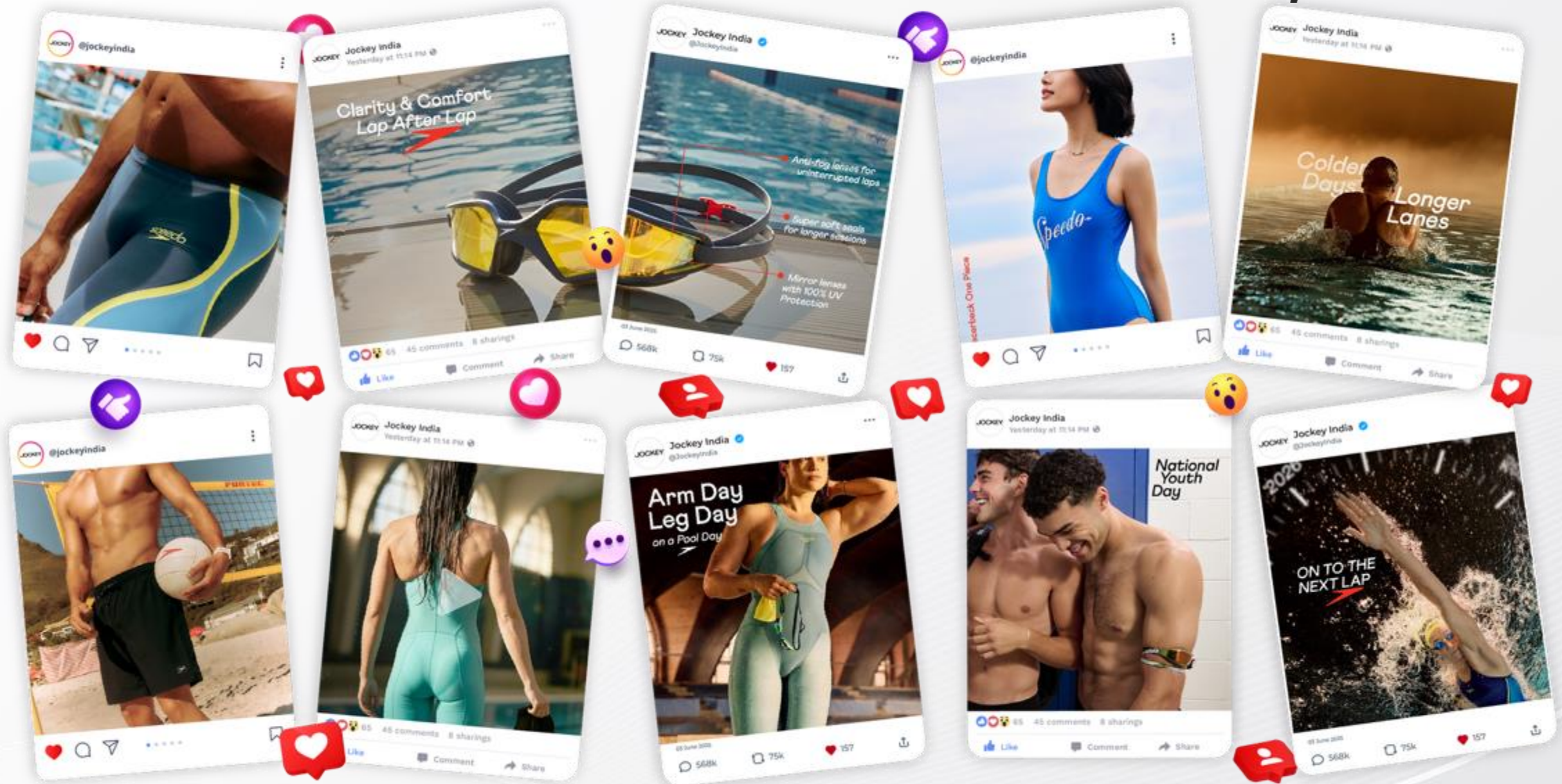
22,576



40,500



DIGITAL/SOCIAL MEDIA REACH



Followers



3,82,000



26,900



1,870



10

COMPANY OVERVIEW

PAGE INDUSTRIES: VISION & MISSION STATEMENT



Vision

Be a trusted, market-leading organization, that crafts world-class experiences, and creates meaningful and lasting value for every life we touch



Mission



Consumer: Building trust and being an indispensable part of our consumers' lives by offering world-class products, and bringing joy in every experience with our brands.



Business Partners: Building enduring partnerships that fuel inclusive growth, grounded in mutual respect, trust and success.



PAGEians: Nurturing talent and passion in every PAGEian to fuel excellence in everything they do, while finding fulfilment, growth, and happiness in their journeys.



Shareholders: Creating lasting shareholder value, through consistent, balanced and responsible growth.

PAGE INDUSTRIES: AT A GLANCE



Leading player in
Premium Innerwear and
Athleisure market



Highly Experienced Professional
Management supported by
21,410 Employees
80% Women Employees



Production Capacity
280 mn pieces
16 manufacturing units
Strong backward integration



PAN India Presence
1,14,519 Retail Network
1,590 Exclusive Brand Stores
1,275 Large Format Stores
& E-Commerce



Strong Financial
Performance
Healthy ROCE 85.2%

JOCKEY®

- Jockey is one of the world's most loved and recognizable brands, with a presence in over 140 countries.
- Page Industries Limited is the exclusive licensee of Jockey International Inc. (USA) for the manufacture, distribution and marketing of Jockey products in: India, Sri Lanka, Bangladesh, Nepal, Kuwait, Oman, Qatar, Maldives, Bhutan, the United Arab Emirates, Saudi Arabia and Bahrain.
- The brand's product portfolio includes: Innerwear and Outerwear for Men, Women and Kids, as well as Socks, Thermals, Towels, Handkerchiefs, Caps and Face Masks.

speedo®

- Speedo International Ltd. is a manufacturer and distributor of swimwear and swimming accessories based in Nottingham, UK
- Exclusive licensee of Speedo International Ltd. for manufacture, distribution and marketing in India
- Products include Swimwear, Equipment, Water shorts, Apparel and Footwear



JOCKEY PRODUCT PORTFOLIO



WOMEN INNERWEAR

BRASSIERES
SPORTS BRA
PANTIES
CAMISOLE
CROP TOP
TANK TOPS
SHAPEWEAR
SHORTIES



JUNIORS GIRLS

PANTIES
BLOOMERS
SHORTIES
CAMISOLE
TANK TOPS
T-SHIRTS
SHORTS
CAPRIS
TRACK PANTS
PYJAMAS
SWEAT SHIRTS
JACKETS



THERMAL MEN, WOMEN & KIDS

TANK TOP
CAMISOLE
VEST
LEGGINGS
T-SHIRT
LONG JOHN

JUNIORS BOYS

VESTS
BRIEFS
TRUNKS
BOXER SHORTS
T-SHIRTS
POLO T-SHIRTS
TRACK PANTS
SHORTS
SWEAT SHIRTS
JACKETS



OUTERWEAR

BERMUDAS
TRACK PANTS
LOUNGE PANTS
SPORTS SHORTS
T-SHIRTS
POLO T-SHIRTS
GYM VESTS
YOGA PANTS
SLEEPWEAR
JACKETS
TANK TOP
MUSCLE VEST
CAPRIS
LEGGINGS



SOCKS

CALF
ANKLE
LOW SHOW
NO SHOW



CAPS



HANDKERCHIEF



MEN INNERWEAR

VESTS
BRIEFS
BOXER BRIEFS
TRUNKS
BOXER SHORTS
INNER TEES
MIDWAYS



TOWELS

FACE
HAND
BATH



SPEEDO PRODUCT PORTFOLIO

JUNIORS BOYS

JAMMERS
AQUASHORTS
BRIEFS
ALL-IN-ONE SUIT
SUNTOPS



JUNIORS GIRLS

V CUT SWIM SUIT
SWIM DRESS
LEGSUIT
ALL-IN-ONE SUIT
CAPRIS
LEGGINGS
SUNTOPS



EQUIPMENT

GOGGLES
CAPS
TRAINING AID
SWIM CONFIDENCE



SWIMWEAR

LEISURE
SWIMDRESS
KNEESUIT
LEGSUIT
FULL BODY SUIT
JAMMER
AQUASHORTS
WATERSHORTS
ALL-IN-ONE SUIT



SWIMACTIVE

H2O ACTIVE
SUN TOP
CAPRI
LEGGING
WATERSHORT



FOOTWEAR

SLIDE
THONG



MANUFACTURING CAPABILITIES

STRONG IN-HOUSE MANUFACTURING CAPABILITIES

- Facilities spread over 2.9 million sq ft across 16 manufacturing units
- Present in 14 facilities in Karnataka, 1 in Tamil Nadu, 1 in Odisha.
- 64% in-house manufacturing



Odisha Unit

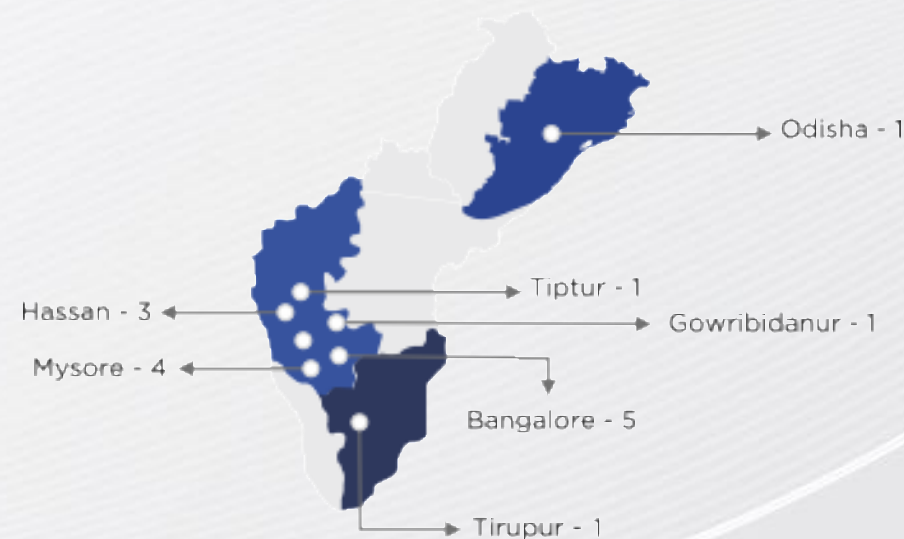


KR Pet Unit

Location	Units	Employees
Bangalore	5	6,975
Mysore	4	5,177
Hassan	3	3,881
Gowribidanur	1	1,343
Tiptur	1	1,041
Tirpur	1	192
Odisha	1	1,112
Grand Total	16	19,721

COMMITTED TO QUALITY

- Our own manufacturing helps set high quality standards for both in-house and outsourced manufacturing
- Monitor every stage of manufacturing process: Designing, Raw Materials, Production Process, Packaging and Final Products



EXCLUSIVE BRAND STORE

JOCKEY®

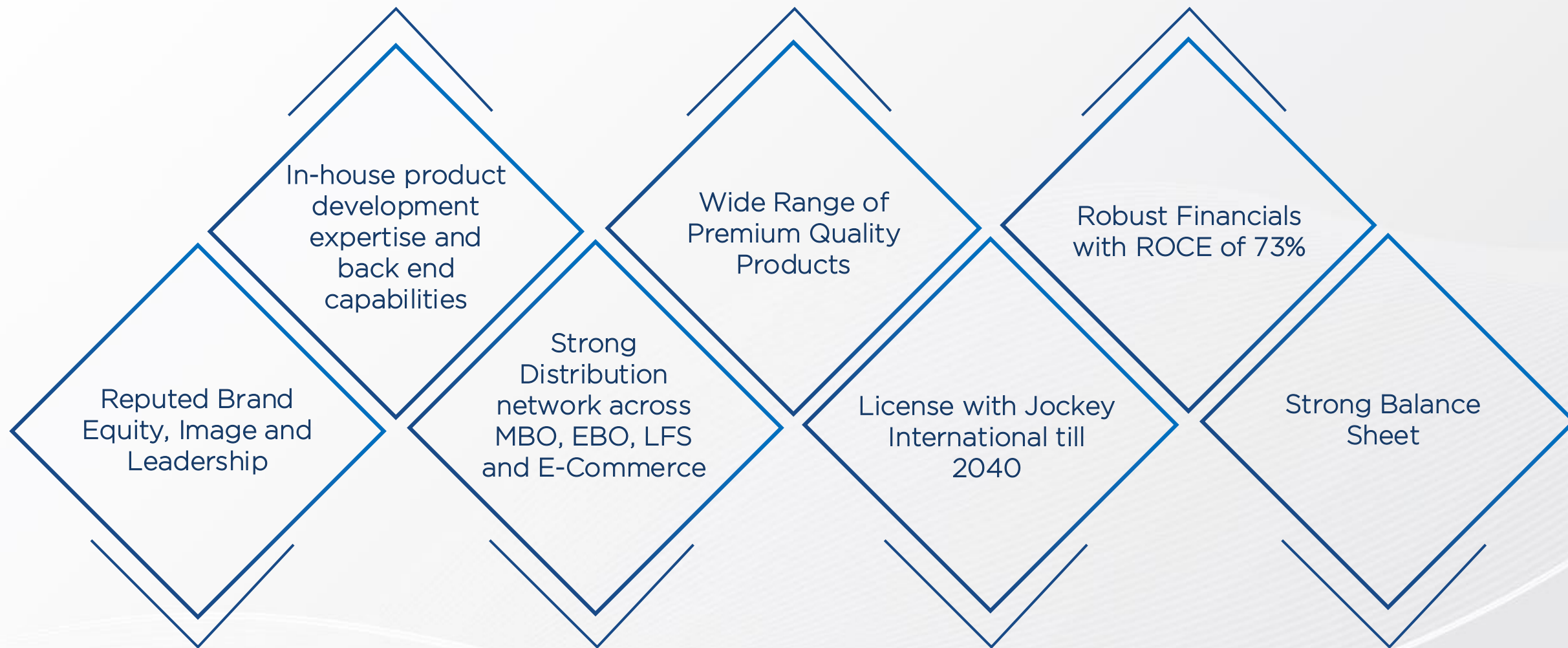


EXCLUSIVE BRAND STORE

JOCKEY[®]
woman



KEY STRENGTHS



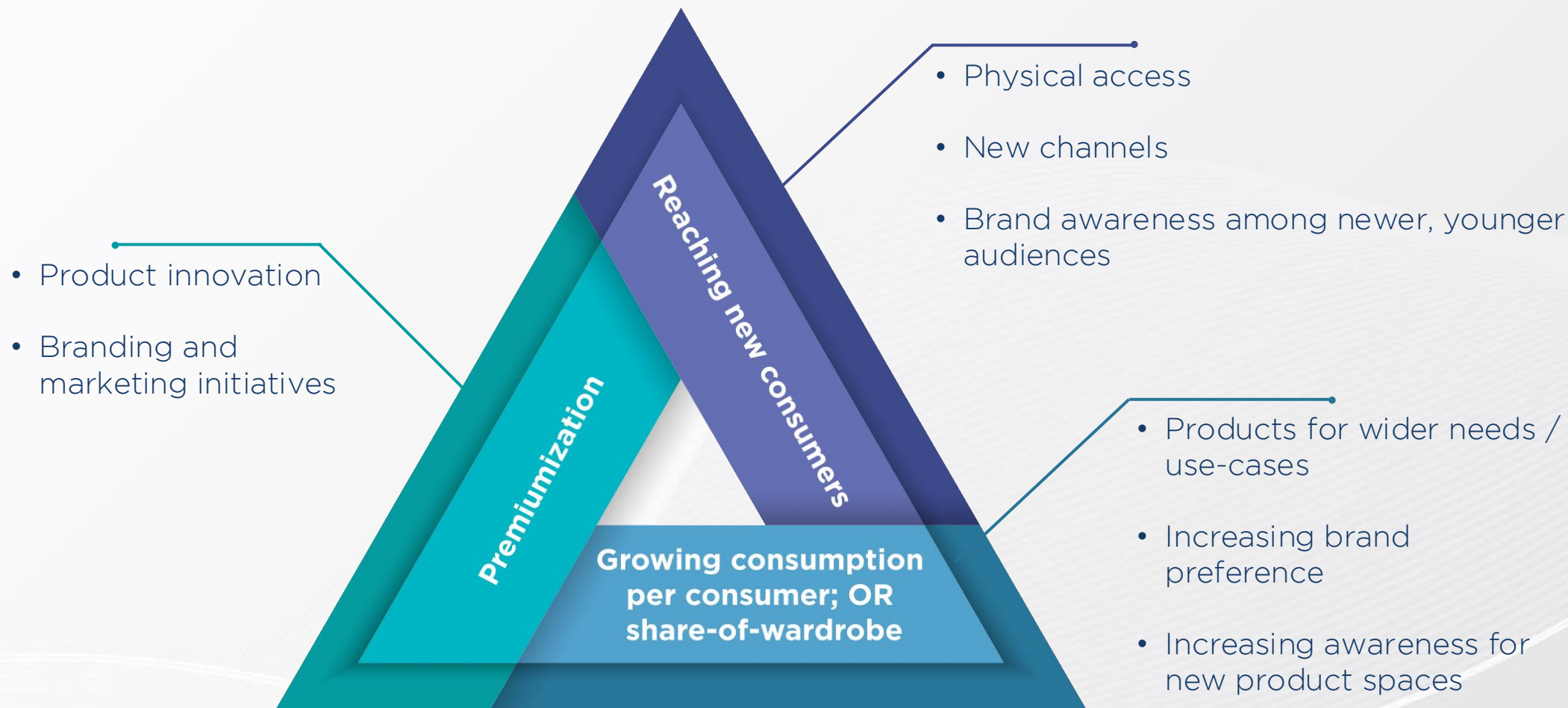
EXCLUSIVE BRAND STORE

speedo 



GROWTH DIMENSIONS

Page Industries' sustained growth is fuelled by strategic initiatives that places our consumers at the centre. Our growth initiatives are aimed at reaching new consumers, serving a wider set of their apparel needs, and preimmunizing their wardrobes with high quality differentiated offerings.



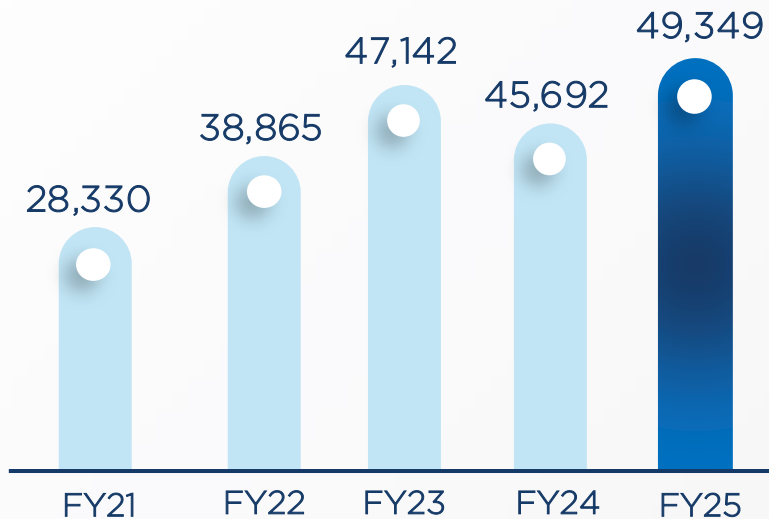
PAGE VALUES



PROVEN TRACK RECORD OF FINANCIAL PERFORMANCE

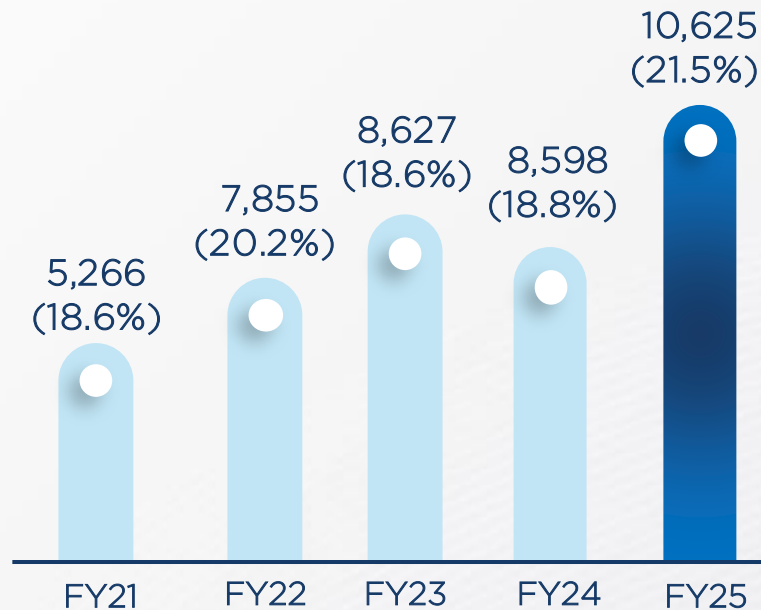
Revenue

₹ Million



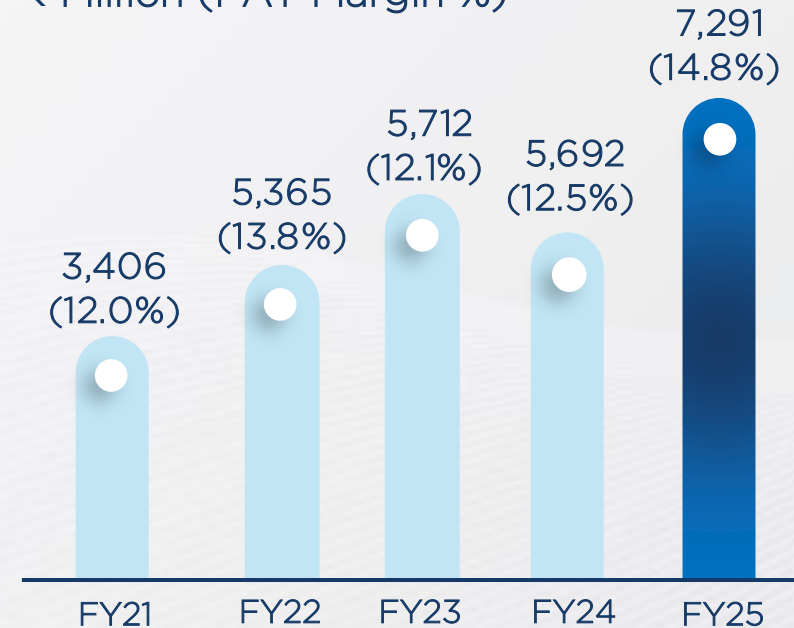
EBITDA

₹ Million (EBITDA Margin %)



PAT

₹ Million (PAT Margin %)



Delivered growth with steady margins

Strong Brand Value

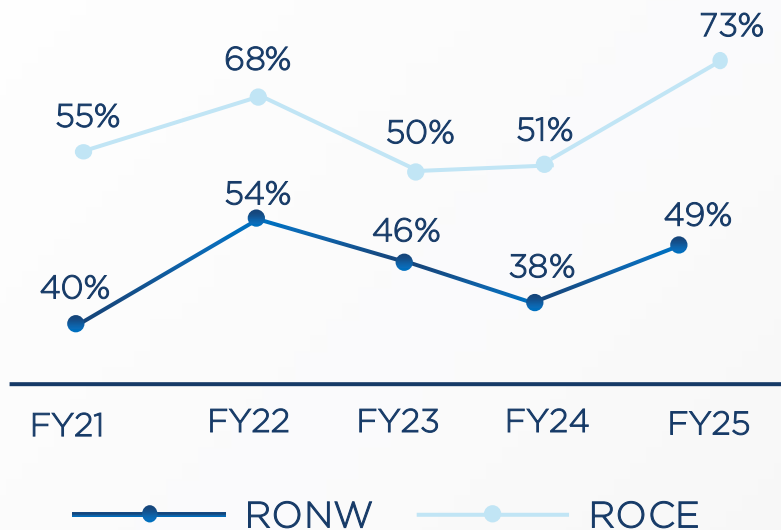
Expansion of Distribution Network

Focus on Profitable Growth

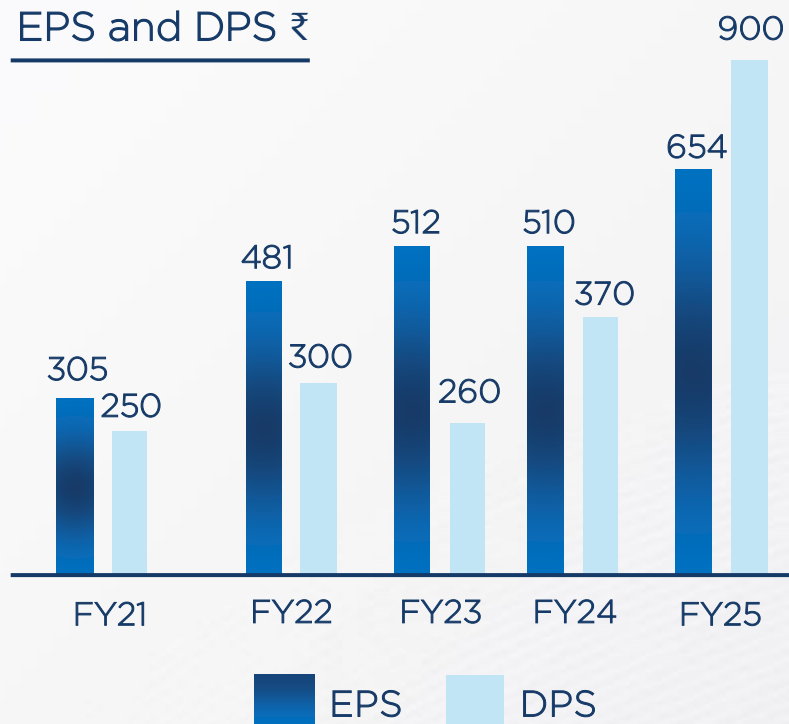


PROVEN BALANCE SHEET STRENGTH

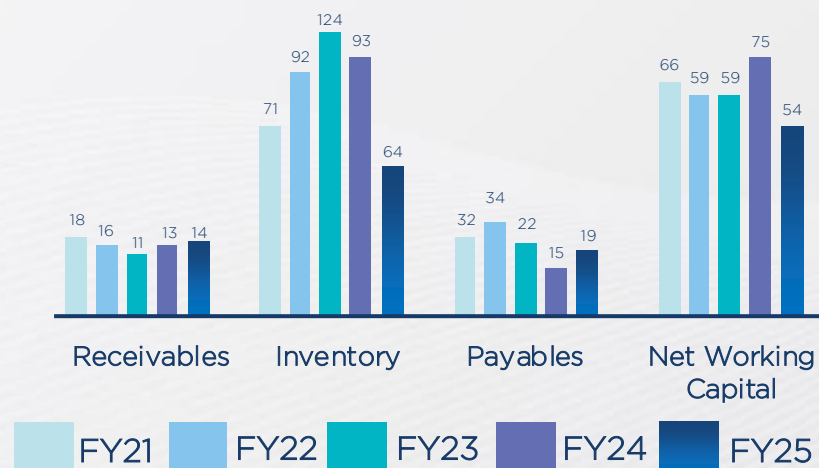
RONW/ROCE



EPS and DPS ₹



Working Capital Days



Investing in future, through strong internal accruals and generating high ROCE.

High returns for shareholders

Best in class Return on Capital Employed



SHAREHOLDING PATTERN

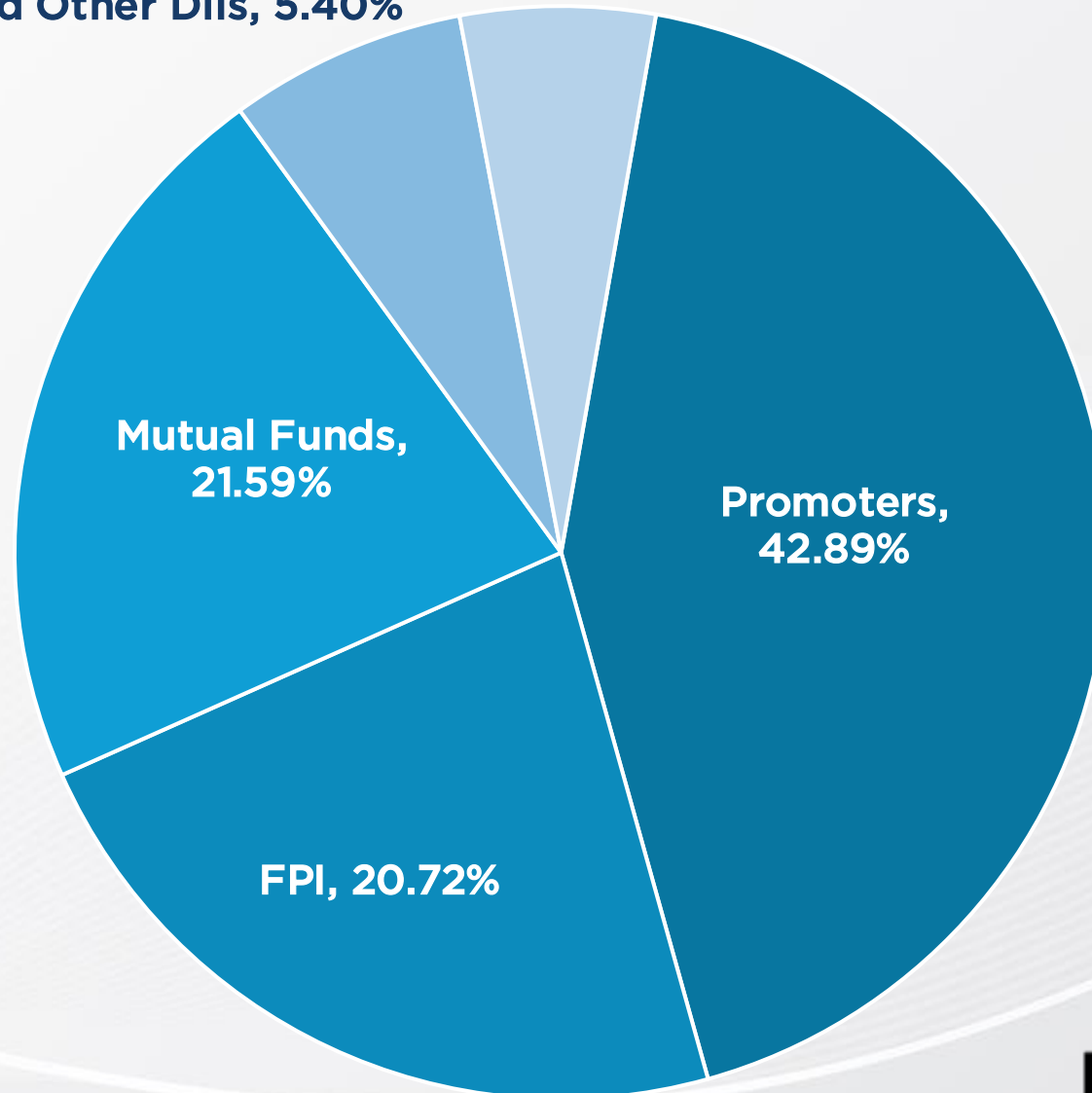
As on December 2025



Market Cap: ~ INR 402 bn
(as on December 2025)

Insurance Companies
and Other DIIs, 5.40%

Others (incl SWF,
pension funds), 9.40%



SUSTAINABILITY



It gives me great pride to present our 7th Sustainability Report, which captures Page Industries' continued journey of responsible growth, environmental stewardship, and social responsibility. This year's report showcases how we have deepened our sustainability integration across all facets of our business while remaining aligned with India's long-term development goals and global ESG best practices.

Despite a dynamic business environment, we delivered resilient performance in FY 2024-25, meeting strategic and sustainability goals through strong governance, innovation, and stakeholder engagement. We strengthened our sustainability ambitions across water stewardship (ZLD, rainwater harvesting, and per-capita consumption), climate action, and resource efficiency. Renewable energy reached 33% of total consumption, while Scope 1 & 2 GHG intensity declined to 5.42 tCO₂e per million minutes produced, marking a 42% reduction from the FY 2019-20 base year. Our circularity efforts achieved zero waste to landfill, validated through comprehensive traceability audits across all hazardous and non-hazardous waste recyclers.

Through Value Chain Partner (VCP) mapping and structured supplier engagement, we embed environmental, social, and ethical standards across our upstream partnerships, strengthening supply chain resilience and stakeholder trust. We also advance diversity and inclusion through women's empowerment initiatives that promote equity and foster a culture where everyone can thrive viewed as both a social responsibility and a strategic advantage.

Looking ahead, we will continue to drive innovation-led sustainability, delivering profitable growth in harmony with people and the planet. On behalf of the Board, I thank our 23,400+ employees, partners, and stakeholders for their trust and collaboration, which inspire us to uphold excellence, ethics, and sustainability as a core strength of Page Industries.



Sunder (Ashok) Genomal,



OUTCOMES

Economic performance Mission

1 Economic performance

Rs 4,934 Cr

Sustainable revenue growth

Target: Rs. 8000 Cr by FY 28-29

2 CSR Spent

Rs 155.85Mn

Spent towards health care, nutrition, health care and livelihood programs

3 CSR Beneficiaries

23,750+

Beneficiaries under initiatives

4 Project Selection Framework

“An ESG-driven project evaluation framework is implemented that enables management to make informed decisions on safety, energy, environment, water, and community impact for all new project selections.”

Governance Risk and Compliance

1 WRAP Compliance

100%*

All in-house facilities are certified

Yearly Target: 100% Maintained

2 Risk Management Framework

“Double materiality”

has been completed

Target: ESG risk integration
FY 25-26

3 IT- Data breaches

“0”

Data Breaches



OUTCOMES

Responsible Supply Chain

1 Supplier Sustainability Assessment

100%*

Completed for upstream VCPs in line with BRSR – SEBI requirements (2% above business valued vendors)

Yearly Target: 100% Maintained

2 RSL Compliance

100%*

Complied for all fabric and yarn vendors.

Yearly Target: Maintain a compliance rate 90%

Energy & GHG

1 Energy Intensity

19%*

Achieved the reduction of energy intensity

Target: 20% by FY 27-28
(Baseline 2019-20)

2 Emission Intensity

42%*

Achieved the reduction of emission intensity

Target : 40% by FY 27-28,
50% by FY 29-30 (Baseline 2019-20)

3 Share of Renewable Energy

33%*

Renewable Energy Contribution
(Briquette + Solar)

Target 50% by 27-28



OUTCOMES

Water & Effluent

1 Water Intensity

15.5%*

Achieved Reduction in water intensity FY 24-25

Target 15% by 27-28

2 Rainwater Harvesting

1.5%*

Increased Rainwater harvesting catchment FY 24-25

Target 7% by 27-28

3 Water neutrality

2*

Facilities assessment has been completed

Target 2 unit by 2027-28

Material

1 OEKO-Tex certification

100%*

Complied Fabric, Elastic, Yarn and Label Suppliers

Yearly Target: 100% Maintained

2 EPR (Plastic) responsibility

100%*

Recycling of pre- and post-consumption plastic (1,308 MT)

Yearly Target: 100% Maintained

3 EPR (Plastic) Credits

100%*

Received plastic credits from authorised recyclers

Yearly Target: 100% Maintained



OUTCOMES

Product stewardship

1 Renewable materials usage

82%*

Usage of renewable material
in fabric & Accessories
(Jockey)

2 Recycled Packaging

51%*

Usage of recycled
packaging material
(Jockey)

46%*

Usage of recycled
packaging material
(Speedo)

Diversity & Equal Opportunity

1 Women in the people's leaders

13%*

Women's Representation in the
People's Leader

Target: 18% by 27-28

2 Women's in associated employees (Factory Level)

90%*

Women's Representation in the
Factories

Target: Sustain more than 85%

3 POSH Awareness

100%*

Completed for all Employees

Yearly Target: 100% Maintained



OUTCOMES

Occupational Health & Safety

1 WASH Pledge

100%*

Complied with all Wash requirements

Yearly Target: 100% Maintained

2 ZERO land fill

Zero

Waste to Landfill

Yearly Target: 100% Maintained

3 Risk Management Programs

12*

High-risk management programs have been implemented

New Initiative

4 Safety Assessment

100%*

Completed for all EBS

5 ESG Digitization

“ESG Compass”

Launched ESG & Safety Data Management

Target: FY 25-26

6 ZDHC Compliance

100%*

ZDHC Complied

Yearly Target: 100% Maintained

7 Safety training

7.1*

Million Minutes for employee safety trainings



AWARDS & RECOGNITIONS



World Safety Organization (WSO)

Outstanding Performance (Gold 4 Star Trophy)" under the Category "Workplace OHS&E Excellence Award" by the World Safety Organization (WSO), India.



ABK AOTS 5S Awards

Excellent implementation of the Japanese 5S workplace management



ABK AOTS Kaizen Award

Kaizen (Continuous Improvement) Competition for maintenance practices

AWARDS & RECOGNITIONS



CII Award

Achieved silver trophy for Unit 12 in the 17th CII National POKA YOKE Competition



IGBC GREEN BUILDING CERTIFICATION

Platinum @ Unit 22 for promotes the design and construction of environmentally responsible factories



WRAP

Received for ensuring safe, legal, humane, and ethical conditions in our operations.

THANK YOU

PAGE INDUSTRIES LIMITED
CIN: L18101KA1994PLC016554

Contact Us:

For Investor Relations: investors@jockeyindia.com

Website: www.pageind.com

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