

February 5, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Sub: Postal Ballot Notice

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Postal Ballot Notice, being sent today for seeking approval of the members of the Company by electronic means on the below mentioned Special Business:

Particulars	Type of resolution
Re-appointment of Mr. Balasubramanyam Sriram (DIN: 02993708) as an Independent Director of the Company	Special Resolution

Please note that in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, postal ballot notice is being sent only in electronic form to all those members, whose names appear in the Register of Members / List of Beneficial Owners as received from the National Securities Depository Limited and Central Depository Services (India) Limited, as on Friday, January 30, 2026 ("Cut-off Date").

Information pertaining to the period of e-voting is mentioned hereinbelow:

Particulars	Details
E-voting start time and date	From 9:00 a.m. (IST) on Friday, February 6, 2026
E-voting end time and date	Upto 5:00 p.m. (IST) on Saturday, March 7, 2026

This Postal Ballot Notice is also available on the Company's website at <https://mf.nipponindiaim.com>.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Nippon Life India Asset Management Limited**

Valde Varghese
Company Secretary & Compliance Officer

Encl: a/a

Nippon Life India Asset Management Limited

CIN: L65910MH1995PLC220793

Registered Office: 30th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai – 400013

Tel.: +91 22 68087000, **Fax:** +91 22 68087097,

Website: <https://mf.nipponindiaim.com>, **E-mail:** investorrelation@nipponindiaim.com

POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014]

Notice is hereby given to the Members of Nippon Life India Asset Management Limited (the “Company”) for seeking consent by way of a Special Resolution in respect of the Special Business (as hereinafter explained).

The Resolution is being moved through Postal Ballot by way of remote e-voting in terms of the provisions of Section 110 read with Section 108 and all other applicable provisions, if any, of the Companies Act, 2013 (the “Act”), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, read further with other relevant circulars, the latest being 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (“MCA Circulars”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India and other laws and regulations, as may be applicable, from time to time.

The Explanatory Statement pursuant to Section 102 of the Act pertaining to the said Resolution, setting out material facts and reasons for the Resolution, is annexed to this Notice. The Members are requested to peruse the proposed Resolution, along with the Explanatory Statement, and thereafter record their assent or dissent (as the case may be) by means of remote e-voting facility provided by the Company.

SPECIAL BUSINESS:

Item No. 1 – Re-appointment of Mr. Balasubramanyam Sriram as an Independent Director of the Company

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152, read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), SEBI (Mutual Funds) Regulations, 1996, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, other applicable laws, if any, and the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Balasubramanyam Sriram (DIN: 02993708) whose first term of office as an Independent Director expires on March 14, 2026 and who has given his consent for re-appointment as an Independent Director of the Company and has submitted the declaration(s) to the effect that he meets the criteria for independence as provided in Section 149(6) of the Act and Listing Regulations and in respect of whom the Company has also received a notice in writing under Section 160(1) of the Act from a member proposing his candidature for the office of Director of the Company, and being eligible, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years commencing from March 15, 2026 to March 14, 2031.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto.”

**By Order of the Board of Directors
For Nippon Life India Asset Management Limited**

Place: Mumbai
Date: January 29, 2026

Valde Varghese
Company Secretary & Compliance Officer
Membership No. A24937

Notes:

1. The Statement pursuant to Section 102 of the Companies Act, 2013 (“the Act”), in respect of the proposed resolution given in this Notice, the details under Regulation 36(3) of the Listing Regulations and Clause 1.2.5 of the SS-2, in respect of the person seeking re-appointment as an Independent Director is annexed hereto and forms part of this Notice.
2. Members may note that considering the relaxation granted by the MCA, companies are permitted to conduct the Postal Ballot by sending Notice in electronic form only. Hence, the Company has not dispatched the Postal Ballot Notice, Postal Ballot form / pre-paid business reply envelope etc., by post or courier. Further, as per the relaxation granted, the communication of the Assent or Dissent of the Members on the resolution as set out in this Notice would only be taken through e-voting.
3. In accordance with the MCA Circulars, this Notice and the e-voting instructions along with the User ID and Password are being electronically sent to all the Members whose names appear in the Register of Members/ List of Beneficial Owners, which have been received from National Securities Depository Limited (“NSDL”)/ Central Depository Services (India) Limited (“CDSL”) on **Friday, January 30, 2026** (“**cut-off date**”) and who have registered their email address(es) with the Company and/or with the Depositories/ Depository Participants (“DPs”). It is however, clarified that all the persons who are Members of the Company as on the cut-off date (including those members who may not have received this Notice due to non-registration of their email IDs with the Company or the Depositories/ DPs) shall be entitled to vote in relation to the resolution specified in this Notice. A person who is not a member as on the cut-off date should treat this Notice for information purpose only. Dispatch of the Notice shall be deemed to be completed on Thursday, February 5, 2026. Voting Rights shall be reckoned on the paid-up value of the shares registered in the names of the members as on Friday, January 30, 2026.
4. A copy of this Postal Ballot Notice is also available on the Company’s website at <https://mf.nipponindiaim.com/> and on the website of the Stock Exchanges i.e. National Stock Exchange of India Limited (“NSE”) at <https://www.nseindia.com/> and BSE Limited (“BSE”) at <https://www.bseindia.com/> and also on the website of M/s. KFin Technologies Limited, Registrar and Share Transfer Agent (“KFintech / RTA”) (the RTA and the agency engaged for providing e-voting facility) at <https://evoting.kfintech.com/>.
5. Members whose e-mail address is not registered and who wish to receive the Notice of this Postal Ballot and any other communications thereafter, may kindly follow the process as mentioned below:

Physical Holding	Submit duly filled and signed Form ISR-1 available on the Company’s website at https://mf.nipponindiaim.com/InvestorServices/Pages/Investor-Information.aspx and also on the website of the RTA at https://ris.kfintech.com/clientservices/isc/isrforms.aspx along with requisite supporting documents at einward.ris@kfintech.com or by submitting hard
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	copies of the same to KFintech at Selenium Building, Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad, Telangana, India - 500 032.
Demat Holding	By contacting the DPs and registering e-mail address and mobile number in demat account, as per the process advised by DP.

Those Members who have already registered their e-mail address(es) are requested to keep their e-mail addresses validated with their DP / the Company's RTA, to enable servicing of notices, documents, annual reports and other communications electronically in future.

6. The Board of Directors has appointed Mr. Mukesh Siroya (ICSI Membership No. F5682), Proprietor, M/s. M. Siroya and Company, Practicing Company Secretaries, as the Scrutinizer for conducting voting process in a fair and transparent manner.
7. In compliance with the provisions of Sections 108 and 110 of the Act read with the Rules made thereunder and Regulation 44 of the Listing Regulations and the circulars issued by the MCA, the Company is pleased to offer e-voting facility for its Members to enable them to cast their votes electronically. The e-voting period commences on **February 6, 2026 at 9.00 A.M. (IST)** and ends on **March 7, 2026 at 5.00 P.M. (IST)**. Members are requested to carefully read the instructions given in this Postal Ballot Notice and record their assent (FOR) or dissent (AGAINST) through the e-voting process. E-voting will not be allowed beyond the aforesaid date and time, and the e-voting module shall be disabled by KFintech upon expiry of the aforesaid period.
8. Once the votes on Resolution are cast by Members, the same shall not be allowed to be changed subsequently.
9. Members are not permitted to exercise votes by proxy on the Postal Ballot.
10. The Scrutinizer will submit his report to Mr. U. K. Sinha, Chairperson or any person authorised by him after completion of the scrutiny and the results of voting by postal ballot (i.e. voting through electronic means) will be declared on or before March 9, 2026 at the Registered Office of the Company by placing it along with the Scrutinizer's report on its notice board, Company's website <https://mf.nipponindiaim.com/> and on the website of the agency (KFintech), <https://evoting.kfintech.com/> and shall also be communicated to the Stock Exchange(s).
11. The resolution, if approved, shall be deemed to have been passed on the last date of e-voting i.e. **Saturday, March 7, 2026**.
12. Relevant documents referred to in the accompanying Notice are open for inspection through electronic mode by sending an email request to investorrelation@nipponindiaim.com from their registered e-mail address mentioning their names, folio numbers/ DP ID and Client ID, up to **5.00 P.M. (IST), March 7, 2026**.
13. Corporate/Institutional Members (i.e. other than individuals, HUF, NRI, etc.) are entitled to appoint authorised representative(s) to vote on their behalf on the resolution proposed in this Postal Ballot Notice. Corporate/Institutional Members are required to send a scanned, certified copy (PDF / JPG Format) of their Board or governing body's Resolution / Authority Letter etc., authorising its representative to vote through e-voting together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at siroyam@gmail.com with a copy marked to KFintech at evoting@kfintech.com. The scanned image of the abovementioned documents should be in the naming format "Corporate Name Even No.".
14. Contact details of the person responsible to address the queries or grievances, if any, connected with the voting by Postal Ballot through electronic means:
Mr. Mohammed Shanoor,
KFin Technologies Limited, Registrar and Share Transfer Agent,

Unit: Nippon Life India Asset Management Limited
Selenium Building, Tower-B, Plot Nos. 31 & 32, Financial District,
Nanakramguda, Serilingampally, Hyderabad, Telangana – 500 032.
Tel: 1800–309-4001; Email - evoting@kfintech.com.

15. VOTING THROUGH REMOTE E-VOTING

Information and instructions for e-voting by Individual Members holding shares of the Company in demat mode

- a. In compliance with the provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 relating to 'e-voting Facility Provided by Listed Entities' ("SEBI e-voting Circular") the Members are provided with the facility to cast their vote electronically, through the remote e-voting services provided by KFintech, on the resolution set forth in this Notice. The instructions for remote e-voting are given herein below.
- b. E-voting process has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / DPs in order to increase the efficiency of the voting process.
- c. Individual demat account holders would be able to cast their vote without having to register again with the E-voting Service Provider thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process. Members are advised to update their mobile number and e-mail ID with their DPs to access e-voting facility.
- d. The process and manner of remote e-voting is explained below:
 - i. Access to Depositories e-voting system in case of individual Members holding shares in demat mode.
 - ii. Access to KFintech e-voting system in case of Members holding shares in physical form and non-individual Members in demat mode.

i. Access to Depositories e-voting system in case of individual Members holding shares in demat mode

Type of	Login Method
Individual Members holding securities in demat mode with NSDL.	<p>1. For OTP based login: Click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/ mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on the company name or E-voting Service Provider ("ESP") name i.e. KFintech and you will be re-directed to ESP website for casting your vote during the remote e-voting period.</p> <p>2. Existing Internet-based Demat Account Statement ("IDeAS") facility Users:</p> <ol style="list-style-type: none">i. Visit the e-services website of NSDL https://eservices.nsdl.com either on a personal computer or on a mobile.ii. On the e-services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. Thereafter enter the existing user id and password.iii. After successful authentication, Members will be able to see e-voting services under 'Value Added Services'. Please click on "Access to e-voting" under e-voting services, after which the e-voting page will be displayed.iv. Click on Company name or ESP i.e. KFintech.

	<p>v. Members will be re-directed to KFintech's website for casting their vote during the remote e-voting period.</p> <p>3. Those not registered under IDeAS:</p> <ol style="list-style-type: none"> i. Visit https://eservices.nsdl.com for registering. ii. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp iii. Visit the e-voting website of NSDL https://www.evoting.nsdl.com. iv. Once the home page of e-voting system is launched, click on the icon “Login” which is available under ‘Shareholder / Member’ section. A new screen will open. v. Members will have to enter their User ID (i.e. the sixteen digit demat account number held with NSDL), password / OTP and a verification code as shown on the screen. vi. After successful authentication, Members will be redirected to NSDL Depository site wherein they can see e-voting page. vii. Click on Company name or ESP name i.e. KFintech after which the Member will be redirected to ESP website for casting their vote during the remote e-voting period. viii. Members can also download the NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;">  App Store  Google Play </div> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
Individual Members holding securities in demat mode with CDSL	<p>1. Existing user who have opted for Electronic Access to Securities Information (“Easi/ Easiest”) facility:</p> <ol style="list-style-type: none"> i. Visit www.cdslindia.com. ii. Click on Login iii. Click on My Easi New (Token). iv. Login with the registered user ID and password. v. Members will be able to view the e-voting Menu. vi. The Menu will have links of KFintech e-voting portal and will be redirected to the e-voting page of KFintech to cast their vote without any further authentication; or vii. Visit https://web.cdslindia.com/myeasitoken/Home/Login and follow from step no. iv <p>2. User not registered for Easi/ Easiest:</p> <ol style="list-style-type: none"> i. Visit https://web.cdslindia.com/myeasitoken/Home/EasiRegistration or https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration for registering. ii. Proceed to complete registration using the DP ID, Client ID (BO ID), etc. iii. After successful registration, please follow the steps given in point no. 1 above, to cast your vote.

	<p>3. Alternatively, by directly accessing the e-voting website of CDSL:</p> <ul style="list-style-type: none"> i. Visit www.cdslindia.com. ii. Provide demat account number and PAN under the e-voting link available on the homepage. iii. System will authenticate user by sending OTP on registered mobile and email as recorded in the demat Account. iv. After successful authentication, please enter the e-voting module of CDSL. Click on the e-voting link available against the name of the Company or select KFintech. v. Members will be re-directed to the e-voting page of KFintech to cast their vote without any further authentication.
Individual Members login through their demat accounts / website of DPs	<ul style="list-style-type: none"> i. Members can login using the login credentials of their demat account through their DPs registered with the Depositories for e-voting facility. ii. Once logged-in, Members will be able to view e-voting option. iii. Upon clicking on e-voting option, Members will be redirected to the NSDL / CDSL website after successful authentication, wherein they will be able to view the e-voting feature. iv. Click on options available against 'Company name' or 'KFintech'. v. Members will be redirected to e-voting website of KFintech for casting their vote during the remote e-voting period without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites as mentioned above.

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 21 09911

ii. Access to KFintech e-voting system in case of members holding shares in physical and non-individual members in demat mode

Members whose e-mail IDs are registered with the Company / DPs, will receive an e-mail from KFintech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

- i. Launch internet browser by typing the URL: <https://evoting.kfintech.com>.
- ii. Enter the login credentials (i.e., User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) xxxx, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFin for e-voting, you can use your existing User ID and password for casting the vote.
- iii. After entering these details appropriately, click on "LOGIN".
- iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,\$, etc.,).

The system will prompt you to change your password and update your contact details like mobile number, e-mail ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

- v. You need to login again with the new credentials.
- vi. On successful login, the system will prompt you to select the “EVEN” i.e., ‘Nippon Life India Asset Management Limited’ and click on “Submit”.
- vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under “FOR/AGAINST” or alternatively, you may partially enter any number in “FOR” and partially “AGAINST” but the total number in “FOR/ AGAINST” taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option “ABSTAIN”. If the Member does not indicate either “FOR” or “AGAINST” it will be treated as “ABSTAIN” and the shares held will not be counted under either head.
- viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.
- ix. In case you do not desire to cast your vote, it will be treated as abstained.
- x. You may then cast your vote by selecting an appropriate option and click on “Submit”.
- xi. A confirmation box will be displayed. Click “OK” to confirm else “CANCEL” to modify. Once you have voted on the resolution, you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the resolution.
- xii. In case of any query on e-voting, Members may refer to the “Help” and “FAQs” sections/e- voting user manual available through a dropdown menu in the “Downloads” section of KFintech website for e-voting: <https://evoting.kfintech.com> or contact Mr. Mohammed Shanoor, Corporate Registry at KFinTech, (Unit: Nippon Life India Asset Management Limited), Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 at einward.ris@kfintech.com or call KFintech toll free number 1-800-309-4001.
- xiii. Members who have forgotten the user id and password, may obtain / retrieve the same in the manner mentioned below:
 - If the mobile number of the member is registered against Folio No. / DP ID Client ID, the member may send SMS: MYEPWD<space>E-voting Event Number (EVEN) + Folio No. or DP ID Client ID to +91-9212993399.
Example for NSDL: MYEPWD<SPACE>IN12345612345678
Example for CDSL: MYEPWD<SPACE>1402345612345678
Example for Physical: MYEPWD<SPACE>XXXX1234567890
 - If email ID of the member is registered against Folio No. / DP ID Client ID, then on the home page of <https://evoting.kfintech.com>, the member may click ‘Forgot password’ and enter Folio No. or DP ID Client ID and PAN to generate a password.
 - Members may send an email request to einward.ris@kfintech.com. If the member is already registered with the KFintech e-voting platform then such member can use his / her existing User ID and password for casting the vote through remote e-voting.
 - Members may call KFintech toll free number 1800-309-4001 for any clarifications / assistance that may be required.

Explanatory Statement under Section 102 of the Companies Act, 2013 to the accompanying Notice dated January 29, 2026

Item No. 1 – Re-appointment of Mr. Balasubramanyam Sriram as an Independent Director of the Company

The Members of the Company on April 17, 2021 vide Postal Ballot had approved the appointment of Mr. Balasubramanyam Sriram (DIN: 02993708) as an Independent Director of the Company for a term of five (5) consecutive years w.e.f. March 15, 2021 to March 14, 2026 (“first term / current term”) pursuant to the provisions of Section 149 and other applicable provisions of the Companies Act, 2013 (the “Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and SEBI (Mutual Funds) Regulations, 1996 (“MF Regulations”). Thus, the current term of Mr. Balasubramanyam Sriram as an Independent Director of the Company will be ending on March 14, 2026.

Pursuant to Section 149 read with Schedule IV to the Act, Regulation 25 read with Schedule II of the Listing Regulations and Regulation 21(1)(d) of the MF Regulations read with Paragraph 6.4 of the SEBI Master Circular dated June 27, 2024, an independent director can hold office for a term of upto five (5) consecutive years on the Board of a Company, and shall be eligible for re-appointment on passing of a special resolution by the Company. Also, no independent director shall hold office for more than two (2) consecutive terms.

The Nomination and Remuneration Committee (the “NRC”) of the Company, after taking into consideration Mr. Sriram’s background, knowledge, skills, experience and contributions made over the years as an Independent Director of the Company and on the basis of his performance evaluation, has recommended to the Board his re-appointment as an Independent Director, for a second term of five (5) consecutive years, on the Board of the Company. The NRC has considered his diverse skills, leadership traits, expertise in all areas of banking and finance, and vast business experience, among others, as some of the capabilities required for this role.

The performance of Mr. Sriram was evaluated based on various parameters, including the extent of his engagement and contribution to the deliberations during the meetings of the Board / Committee(s) and regularity in attending these meetings, his ability to diligently discharge his duties and obligations in the best interest of the Company and its stakeholders, his effectiveness in upholding the highest standards of corporate governance, and exercise of due care and independent judgment in the discharge of his function.

The Board, based on the performance evaluation and as per the recommendation of the NRC considers that Mr. Sriram possesses the requisite skills and capabilities and his continuance as an Independent Director would be of immense benefit to the Company. Accordingly, it is proposed to re-appoint Mr. Balasubramanyam Sriram as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years on the Board of the Company w.e.f. March 15, 2026.

It may be noted that Mr. Sriram is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as an Independent Director of the Company. The Company has also received a declaration from Mr. Sriram to the effect that he continues to meet the criteria of independence as provided in Section 149(6) of the Act, read with the Rules framed thereunder and Regulation 16(1)(b) read with Regulation 25(8) of the Listing Regulations. As required under Section 160 of the Act, the Company has received a notice from a member proposing the candidature of Mr. Sriram for re-appointment as an Independent Director of the Company.

In the opinion of the Board of Directors, Mr. Sriram possesses appropriate skills, expertise, experience and knowledge, and fulfils the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations and he is independent of management of the Company. Further, Mr. Balasubramanyam Sriram is not debarred from holding the office of director by virtue of any order from Securities and Exchange Board of India or any such authority.

Mr. Sriram currently serves as a member of the Audit Committee, Nomination & Remuneration Committee, Risk Management Committee, as well as the Chairman of the Unitholders' Protection Committee of the Company.

Mr. Balasubramanyam Sriram shall be paid remuneration by way of fee for attending the meetings of the Board and/or Committees thereof or for any other meetings as may be decided by the Board of Directors, reimbursement of expenses for participating in the Board and/or other meetings and profit related commission within the limits stipulated under Section 197 of the Act.

Brief profile and other requisite information of Mr. Sriram, as required under Regulation 36(3) of the Listing Regulations and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, is annexed to this Notice.

Copy of the draft letter of re-appointment of Mr. Sriram setting out the terms and conditions of appointment is available for inspection through electronic mode and any member interested in obtaining the same may write to the Company Secretary at investorrelation@nipponindiaim.com.

The Board, accordingly, recommends passing of the Special Resolution, as set out at Item No. 1 of this Notice, for approval of the Members of the Company.

Except Mr. Sriram and his relatives, none of the other Directors, Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the said resolution.

**By Order of the Board of Directors
For Nippon Life India Asset Management Limited**

Place: Mumbai
Date: January 29, 2026

Valde Varghese
Company Secretary & Compliance Officer
Membership No. A24937

Annexure to the Notice

Pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standard – 2, the following information is furnished about the Independent Director proposed to be re-appointed:

Name of the Director	Mr. Balasubramanyam Sriram
Date of Birth/ Age	September 20, 1958 / 67 years
DIN	02993708
Nationality	Indian
Date of the first appointment on the Board	March 15, 2021
Terms and Conditions of re-appointment	Re-appointment as an Independent Director, not liable to retire by rotation, for a second term of five (5) consecutive years w.e.f. March 15, 2026.
Remuneration proposed to be paid	Mr. Balasubramanyam Sriram shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof or for any other meetings as may be decided by the Board of Directors, reimbursement of expenses for participating in the Board and other meetings and profit related commission within the limits stipulated under Section 197 of the Act.
Remuneration last drawn (including sitting fees, if any)	Rs. 66,00,000 (Rupees Sixty Six Lakhs Only) (For FY 2024-25)
Qualification(s)	Honours Graduate and a Master's Degree holder in Physics from St. Stephen's College, Delhi University, AIMA Diploma in Management, Diploma in International Law & Diplomacy, Certificated Associate of the Indian Institute of Banking & Finance
Brief Profile/ experience and Nature of Expertise in specific functional areas	<p>Mr. Sriram has held several key executive positions in his career including the following: -</p> <ul style="list-style-type: none"> - Managing Director & CEO, IDBI Bank Ltd. - Managing Director, State Bank of India. - Managing Director, State Bank of Bikaner & Jaipur. <p>Mr Sriram has worked with the State Bank of India Group for about 37 years and is well experienced in all areas of Banking and Finance. He joined State Bank of India in December 1981 and has held various key assignments within the Bank and the Group in Credit and Risk, Retail, Operations, IT, Treasury, Investment Banking, International Operations, Payment and Settlement Systems and Small Scale Industry. He also served as a part-time member of the Insolvency & Bankruptcy Board of India from July 2019 to September 2023.</p> <p>Mr B Sriram is an Independent Director on the Boards of ICICI Bank Ltd, National Bank for Financing Infrastructure and Development and several other Companies. He is an External Investment Committee member of British International Investment, UK. In addition, Mr Sriram has also taken on a few advisory roles.</p>
Skills and capabilities required for the role and the manner in which the Independent Director meets such requirements	As mentioned in the Explanatory Statement forming a part of this Notice.

Directorship held in other Companies as of the date of this Notice	<ul style="list-style-type: none"> • ICICI Bank Limited • TVS Credit Services Limited • Indiaideas Com Limited • TVS Supply Chain Solutions Limited • National Bank for Financing Infrastructure and Development (NaBFID) • TVS Motor Company Limited
Directorship in listed entities as of the date of this Notice	<ul style="list-style-type: none"> • ICICI Bank Limited • TVS Supply Chain Solutions Limited • TVS Motor Company Limited • TVS Credit Services Limited (Debt Listed) • National Bank for Financing Infrastructure and Development (NaBFID) (Debt Listed)
List of Membership/Chairmanship of Committees of other Companies	<ul style="list-style-type: none"> ➤ <u>Audit Committee</u> – <ul style="list-style-type: none"> • Indiaideas Com Limited (Chairperson) • TVS Supply Chain Solutions Limited ➤ <u>Nomination & Remuneration Committee</u> – <ul style="list-style-type: none"> • ICICI Bank Limited • TVS Credit Services Limited • Indiaideas Com Limited • TVS Supply Chain Solutions Limited • National Bank for Financing Infrastructure and Development (NaBFID) • TVS Motor Company Limited ➤ <u>Risk Management Committee</u> – <ul style="list-style-type: none"> • National Bank for Financing Infrastructure and Development (NaBFID) (Chairperson) • TVS Motor Company Limited (Chairperson) ➤ <u>Stakeholders' Relationship Committee</u> – <ul style="list-style-type: none"> • TVS Supply Chain Solutions Limited ➤ <u>Information Technology Strategy Committee</u> – <ul style="list-style-type: none"> • ICICI Bank Limited (Chairperson) • TVS Credit Services Limited (Chairperson) • National Bank for Financing Infrastructure and Development (NaBFID) ➤ <u>Review Committee for Identification of Wilful Defaulters</u> – <ul style="list-style-type: none"> • ICICI Bank Limited • National Bank for Financing Infrastructure and Development (NaBFID) ➤ <u>Credit Committee/Credit Sanction Committee</u> – <ul style="list-style-type: none"> • ICICI Bank Limited • TVS Credit Services Limited (Chairperson) ➤ <u>Asset Liability Management Committee</u> <ul style="list-style-type: none"> • TVS Credit Services Limited ➤ <u>Administrative Committee</u> – <ul style="list-style-type: none"> • TVS Motor Company Limited

Listed entities from which the Director has resigned in the past three years	None
Number of shares held in the Company <i>(including shareholding as a beneficial owner)</i>	NIL
Relationship between Directors inter-se and Key Managerial Personnel of the Company	None
Number of meetings of the Board attended during the Financial Year 2024-25 and for the period from April 1, 2025 till December 31, 2025	17 of 17