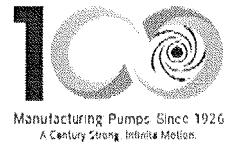


KIRLOSKAR BROTHERS LIMITED
A Kirloskar Group Company



Enriching Lives

SEC/ F:26

February 05, 2026

BSE Limited

Corporate Relationship Department,
2nd Floor, New Trading Ring,
Pheroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

(BSE Scrip Code – 500241)

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,
Bandra (East),
Mumbai – 400 051

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

Sub: Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine months ended December 31, 2025

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the subject referred regulations, please find enclosed herewith the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended on December 31, 2025 and the Limited Review Report issued by M/s. Sharp & Tannan, Chartered Accountants, the Statutory Auditor of the Company, on the said Unaudited Financial Results of the Company.

Please note that the said Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 05, 2026.

The Board Meeting commenced at 01:45 p.m. and concluded at 3:35 p.m.

The above results and report are also available on website of the Company at www.kirloskarpumps.com.

This is for your information and records.

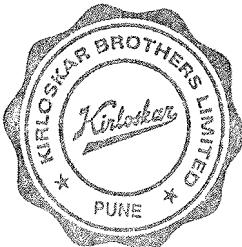
Thanking you,

Yours faithfully,

For KIRLOSKAR BROTHERS LIMITED


Devang Trivedi
Company Secretary

Encl.: As above



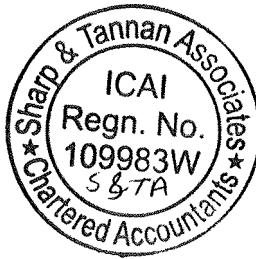
Kirloskar Brothers Limited

Regd. Office : Yamuna, Survey No. 98/(3-7), Baner, Pune 411045

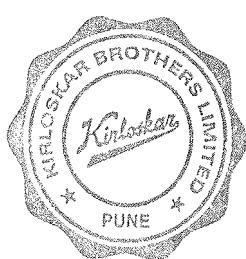
Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31 December 2025

(Rupees in Million)

Sr. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (Refer note 4)	6,479	6,505	6,605	19,190	20,160	29,014
2	Other income	104	130	84	358	278	408
3	Total income (1+2)	6,583	6,635	6,689	19,548	20,438	29,422
4	Expenses						
	(a) Cost of Materials consumed	3,253	3,351	3,457	9,964	10,567	14,553
	(b) Purchase of stock-in-trade	247	293	297	675	627	1,101
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	158	(186)	(284)	(319)	(477)	(129)
	(d) Employee benefits expense	944	956	858	2,858	2,637	3,533
	(e) Finance costs	30	19	9	55	40	51
	(f) Depreciation and amortization expense	163	158	146	473	429	584
	(g) Other expenses	716	1,537	1,581	3,629	4,600	6,364
	Total Expenses	5,511	6,128	6,064	17,335	18,423	26,057
5	Profit/(loss)before exceptional items and tax (3-4)	1,072	507	625	2,213	2,015	3,365
6	Exceptional Item (Refer note 3)	152	-	(108)	152	(108)	(108)
7	Profit / (loss) before tax (5-6)	920	507	733	2,061	2,123	3,473
8	Tax expense						
	(a) Current tax	115	149	151	468	574	949
	(b) Deferred tax	134	(18)	(46)	75	(118)	(143)
	(c) (Excess)/ Short provision of tax relating to earlier years	-	-	46	-	46	46
	Total Tax expense	249	131	151	543	502	852
9	Profit/ (Loss) after tax (7 - 8)	671	376	582	1,518	1,621	2,621
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	(12)	(7)	15	(22)	45	(55)
	Income tax relating to items that will not be reclassified to profit or loss	4	1	(4)	6	(11)	14
	Total Other Comprehensive Income	(8)	(6)	11	(16)	34	(41)
11	Total Comprehensive income [Comprising Profit/ (Loss) (after tax) and Other Comprehensive Income (after tax)] (9+10)	663	370	593	1,502	1,655	2,580



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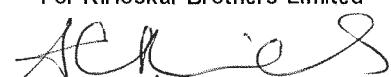


Sr. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
12	Paid-up equity share capital (Face value of Rs. 2 each)	159	159	159	159	159	159
13	Reserves excluding revaluation reserves as per balance sheet	-	-	-	-	-	16,467
14	Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not annualized)						
	(a) Basic	8.45	4.73	7.34	19.11	20.41	33.01
	(b) Diluted	8.45	4.73	7.34	19.11	20.41	33.01

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05 February 2026.
- 2 Company operates in single reporting segment of 'Fluid Machinery and Systems'. As per Ind AS 108, 'Operating Segments', when financial results contain both consolidated and standalone financial results for parent, segment information needs to be presented only in case of consolidated financial results. Accordingly, segment information has been provided only in the consolidated financial results.
- 3 On 21 November 2025, the Government of India notified four consolidated Labour Codes, and the Ministry of Labour & Employment subsequently issued draft Central Rules and FAQs enabling companies to assess the financial impact of the regulatory changes. Based on an actuarial valuation and the best information presently available, the Company has recognised a one time impact of Rs 152 million in consonance with the guidance of the Institute of Chartered Accountants of India. This amount has been presented under "Exceptional Items" in the Statement of Profit and Loss for the period ended 31 December 2025. The Company continues to monitor the finalisation of the Central and State Rules and will provide appropriate accounting adjustments as further clarity emerges.
- 4 During the quarter ended 31 December 2024 and year ended 31 March 2025, the Company had sold its entire stake in its wholly owned subsidiary viz. 'The Kolhapur Steel Limited' (TKSL) to another wholly owned subsidiary viz. 'Karad Project and Motors limited' (KPML) for Rs 108 Mn at arm's length price based on valuation carried out by an independent valuer. As the investment in shares of TKSL had been fully impaired over the years, the entire consideration had resulted in a gain of Rs 108 Mn which was disclosed as an exceptional item.
- 5 During the quarter ended 31 December 2025, the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), passed an order dated 3 November 2025 approving the merger of the Company's step down subsidiary, The Kolhapur Steel Limited (TKSL), into the company's wholly owned subsidiary, Karad Projects and Motors Limited (KPML), with an appointed date of 3 October 2024. The order was subsequently filed with the Registrar of Companies (ROC) on 5 December 2025. During the quarter, the Company recovered certain old trade receivables for which provisions of Rs 564 Mn had been created over the years. Accordingly, the provision of Rs 564 Mn which is no longer required has been written back in the standalone financial statements under "Other Expenses". The write back does not have any impact on the Company's consolidated financial results.
- 6 Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

For Kirloskar Brothers Limited



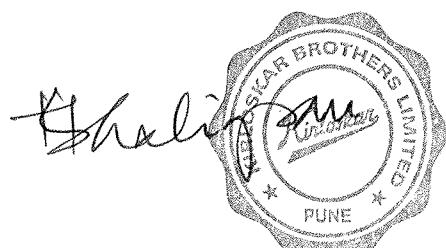
SANJAY KIRLOSKAR

CHAIRMAN AND MANAGING DIRECTOR

DIN : 00007885

Date : 05 February 2026

Place: Pune



87 Nariman Bhavan
227 Nariman Point
Mumbai 400 021
India
+91 22 6153 7500; 2202 2224 /8857
www.sharpandtannan.com

**SHARP &
TANNAN
ASSOCIATES**
chartered accountants

**Independent Auditor's Limited Review Report on standalone unaudited financial results
of Kirloskar Brothers Limited for the quarter and nine months ended 31 December 2025
pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,

The Board of Directors

Kirloskar Brothers Limited

(CIN: L29113PN1920PLC000670)

Yamuna, Survey No. 98/3 to 7,

Plot No. 3, Baner,

Pune – 411045 IN

Introduction:

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Kirloskar Brothers Limited** (the "Company") for the quarter and nine months ended 31 December 2025, together with notes thereon (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 05 February 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India and in compliance with Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from

material misstatement. A review of interim financial information consists of making inquiries primarily with Company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sharp & Tannan Associates

Chartered Accountants

ICAI Firm Reg. No. 109983W

by the hand of



CA Pramod Bhise

Partner

Membership No.:(F) 47751

UDIN: 26047751VTCZBM5773



Pune, 05 February 2026

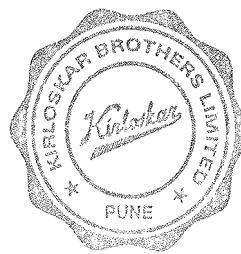
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31 December 2025

(Rupees in Million)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (Refer note 5)	11,162	10,277	11,442	31,229	32,109	44,922
2	Other Income	191	151	168	501	464	719
3	Total income (1+2)	11,353	10,428	11,610	31,730	32,573	45,641
4	Expenses						
	(a) Cost of Materials consumed	4,887	4,834	5,030	14,439	14,883	20,477
	(b) Purchase of stock-in-trade	779	354	534	1,329	1,073	1,617
	(c) Changes in inventories of finished goods, Stock-in Trade and work-in-progress	(22)	(266)	34	(539)	(199)	(116)
	(d) Employee benefits expense	1,918	1,874	1,678	5,636	5,185	7,079
	(e) Finance costs	86	65	76	213	190	248
	(f) Depreciation and amortization expense	252	239	225	719	658	894
	(g) Other expenses	2,182	2,397	2,507	6,745	6,970	9,773
	Total Expenses	10,082	9,497	10,084	28,542	28,760	39,972
5	Profit/(loss)before exceptional items and tax (3-4)	1,271	931	1,526	3,188	3,813	5,669
6	Exceptional Items (refer note 3)	156	(28)	62	131	60	78
7	Profit / (loss) before tax (5 - 6)	1,115	959	1,464	3,057	3,753	5,591
8	Tax expense						
	(a) Current tax	79	288	325	673	1,013	1,560
	(b) Deferred tax	24	(3)	(47)	(7)	(107)	(51)
	(c) (Excess)/ Short provision of tax relating to earlier years	(178)	-	49	(178)	49	48
	Total Tax expense	(75)	285	327	488	955	1,557
9	Profit/ (Loss) for the period (7-8)	1,190	674	1,137	2,569	2,798	4,034
10	Share in profit/ (loss) of joint venture company	64	48	48	82	11	153
11	Net Profit / (Loss) for the period from continuing operations (9 + 10)	1,254	722	1,185	2,651	2,809	4,187
	Attributable to						
	Non-controlling interest	11	12	13	31	28	35
	Equity holder's of parent	1,243	710	1,172	2,620	2,781	4,152
12	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurement gains and losses on post employments benefits	(18)	(7)	15	(29)	45	(56)
	Income tax relating to items that will not be reclassified to profit or loss	4	1	(3)	6	(11)	14
	Share in other comprehensive income of joint venture company	-	-	-	-	-	(3)
	Items that will be reclassified to profit or loss						
	Cash flow hedge	(14)	(58)	(109)	(20)	(69)	19
	Foreign currency translation reserve	39	111	(187)	380	(42)	89
	Total Other Comprehensive Income	11	47	(284)	337	(77)	63
13	Total Comprehensive income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	1,265	769	901	2,988	2,732	4,250
	Attributable to						
	Non-controlling interest	11	12	13	31	28	35
	Equity holder's of parent	1,254	757	888	2,957	2,704	4,215



JCR



(Rupees in Million)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
14	Paid-up equity share capital (Face value of Rs. 2/- each)	159	159	159	159	159	159
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	20,770
16	Earnings Per Share (Face Value of Rs. 2/- each) (from continuing operations) (not annualized) (a) Basic (b) Diluted	15.65 15.65	8.94 8.94	14.76 14.76	32.99 32.99	35.02 35.02	52.29 52.29

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5 February 2026.
- 2 Group operates in single reporting segment of 'Fluid Machinery and Systems'. Additional information as required by Ind AS 108 is as:

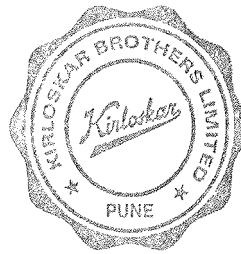
Revenue from operations	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
Within India	6,359	6,581	6,572	19,162	20,001	28,889
Outside India	4,803	3,696	4,870	12,067	12,108	16,033
Total revenue from operations	11,162	10,277	11,442	31,229	32,109	44,922

- 3 On 21 November 2025, the Government of India notified four consolidated Labour Codes, and the Ministry of Labour & Employment subsequently issued draft Central Rules and FAQs enabling companies to assess the financial impact of the regulatory changes. Based on an actuarial valuation and the best information presently available, the Group has recognised a one time impact of Rs 156 Mn in consonance with the guidance of the Institute of Chartered Accountants of India. This amount has been presented under "Exceptional Items" in the Statement of Profit and Loss for the period ended 31 December 2025. The Group continues to monitor the finalisation of the Central and State Rules and will provide appropriate accounting adjustments as further clarity emerges.
- 4 Exceptional item for the quarter and nine months ended 31 December 2024, mainly included impairment of Rs 61 Mn. goodwill pertaining to The Kolhapur Steel Limited (TKSL) consequent to its transfer within the group. Balance amount represents net credit amount of reversal of project related provisions and credit on sales tax related provisions of earlier period in respect of Company's subsidiary viz. Karad Projects and Motors Limited.
- 5 During the quarter ended 31 December 2025, the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), passed an order dated 3 November 2025 approving the merger of the Company's step down subsidiary, The Kolhapur Steel Limited (TKSL), into the company's wholly owned subsidiary, Karad Projects and Motors Limited (KPML). The order was subsequently filed with the Registrar of Companies (ROC) on 5 December 2025. The Total Tax Expense includes the utilisation of brought forward losses and current year losses of TKSL of Rs 1,261 Mn upon its merger into KPML with an appointed date of 3 October 2024.
- 6 Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

For Kirloskar Brothers Limited


SANJAY KIRLOSKAR

CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885



Date : 5 February 2026

Place: Pune

**Independent Auditor's Limited Review Report on consolidated unaudited financial results of
Kirloskar Brothers Limited for the quarter and nine months ended 31 December 2025 pursuant
to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015**

To,

The Board of Directors

Kirloskar Brothers Limited

(CIN: L29113PN1920PLC000670)

Yamuna, Survey No. 98/3 to 7,
Plot No. 3, Baner,
Pune – 411045 IN

Introduction:

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Kirloskar Brothers Limited** (the "Parent" or the "Holding Company") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), which includes its share of profit/(loss) in joint venture for the quarter and nine months ended 31 December 2025, together with notes thereon (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 05 February 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India and in compliance with Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries primarily with Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations in this regard, to the extent applicable.

4. The Statement includes the results of the entities mentioned in "**Annexure A**" to this report.

Conclusion:

5. Based on our review conducted and procedures performed as stated in "Scope of review" paragraph above and based on the consideration of the review reports of other auditors referred to in "Other matters" paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters:

6. Interim financial information of one domestic subsidiary and one domestic joint venture included in the Statement is prepared/ certified by the respective Company's management and is not subjected to review by their statutory auditor. Financial information of the domestic subsidiary reflects total revenue of ₹ 186 million and ₹ 523 million, total profit after tax of ₹ 32 million and ₹ 88 million, other comprehensive income of ₹ Nil & ₹ Nil for the quarter and nine months ended 31 December 2025 respectively. It also includes Group's share of profit of ₹ 64 million and ₹ 82 million for the quarter and nine months ended 31 December 2025 respectively, in respect of the domestic joint venture. Our conclusion on the accompanying Statement in so far as it relates to the amounts and disclosures included in respect of this domestic subsidiary and domestic joint venture is based solely on the management prepared/ certified financial information.
7. The Statement includes the consolidated financial information of one foreign subsidiary, whose financial information reflects total revenue of ₹ 4,647 million and ₹ 11,586 million, total profit after tax (net) of ₹ 588 million and ₹ 818 million and other comprehensive income of ₹(73) million and ₹(281) million for the quarter and nine months ended 31 December 2025 respectively. Consolidated financial information as mentioned above contains seventeen step-down foreign subsidiaries:
 - Financial information (standalone/consolidated) of sixteen step-down foreign subsidiaries included in the Statement has been audited by their statutory auditor and it reflects total revenue of ₹4,647 million and ₹11,586 million, total profit after tax (net) of ₹588 million and ₹818 million and other comprehensive income of ₹(73) million and ₹(281) million for the quarter and nine months ended 31 December 2025 respectively. This financial information including audit reports thereon have been furnished to us by the Parent's management and our conclusion on the accompanying Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries

is based solely on the financial information, report of the other auditors and the procedures performed by us as stated in "Scope of review" paragraph above.

- According to the information and explanations given to us by the Holding Company's management, one foreign subsidiary is non-operative and its financial information for nine months ended period 31 December 2025 is not material to the group.

All foreign subsidiaries follow calendar year as their reporting period/ financial year. Above-mentioned figures with respect to foreign subsidiaries have been derived by subtracting management certified/ reviewed figures for the three months period ended 31 March 2025 from the audited figures in respect of full financial year ended on 31 December 2025.

8. Financial information (standalone/ consolidated) of foreign entities have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been converted by the Holding Company's management to accounting policies adopted by the Holding Company including other accounting principles generally accepted in India.

These conversion adjustments made by the Holding Company's management have been verified by other auditor who has issued a report in accordance with Standard on Related Services (SRS) 4400, *"Engagements to perform Agreed-Upon Procedures Regarding Financial Information"* on which we have placed our reliance.

Our conclusion is not modified in respect of these other matters.

Sharp & Tannan Associates

Chartered Accountants

ICAI Firm Reg. No. 109983W

by the hand of



CA Pramod Bhise

Partner

Membership no.:(F) 047751

UDIN: 26047751EOUJKG7429



Pune, 05 February 2026

Annexure A to the Independent Auditor's Limited Review Report on consolidated unaudited financial results of Kirloskar Brothers Limited for quarter and nine months ended 31 December 2025

SN	Name of the Company	Nature of relationship
1.	Karad Projects and Motors Limited	Subsidiary Company of Kirloskar Brothers Limited
2.	The Kolhapur Steel Limited*	Subsidiary Company of Karad Projects and Motors Limited
3.	Kirloskar Corrocoat Private Limited	Subsidiary Company of Kirloskar Brothers Limited
4.	Kirloskar Brothers International BV	Subsidiary Company of Kirloskar Brothers Limited
5.	SPP Pumps Limited	Subsidiary of Kirloskar Brothers International B.V.
6.	Kirloskar Brothers (Thailand) Limited	Subsidiary of Kirloskar Brothers International B.V.
7.	SPP Pumps (MENA) LLC	Subsidiary of Kirloskar Brothers International B.V.
8.	Kirloskar Pompen BV	Subsidiary of Kirloskar Brothers International B.V.
9.	Micawber 784 Proprietary Limited	Subsidiary of Kirloskar Brothers International B.V.
10.	SPP Pumps International Proprietary Limited	Subsidiary of Kirloskar Brothers International B.V.
11.	Rotaserve Limited	Subsidiary of Kirloskar Brothers International B.V.
12.	SPP France S.A.S	Subsidiary of SPP Pumps Limited
13.	SPP Pumps Inc	Subsidiary of SPP Pumps Limited
14.	SPP Pumps South Africa Proprietary Limited	Subsidiary of SPP Pumps International Proprietary Limited
15.	Braybar Pumps Proprietary Limited	Subsidiary of SPP Pumps International Proprietary Limited
16.	Rodelta Pumps International BV	Subsidiary of Kirloskar Brothers International B.V.
17.	Rotaserve BV	Subsidiary of Kirloskar Pompen BV
18.	SPP Pumps Real Estate LLC	Subsidiary of SPP Pumps Inc
19.	SyncroFlo Inc.	Subsidiary of SPP Pumps Inc
20.	SPP Pumps (Asia) Ltd	Subsidiary of Kirloskar Brothers (Thailand) Ltd
21.	SPP Pumps (Singapore) Ltd	Subsidiary of Kirloskar Brothers (Thailand) Ltd
22.	Kirloskar Ebara Pumps Limited	Joint venture of Kirloskar Brothers Limited

*The Kolhapur Steel Limited a step down subsidiary of the Company merged into it's wholly owned subsidiary Karad Projects and Motors Limited with an appointed date of 03 October 2024.

