



HCC / INT-DEF/2021

March 05, 2021

BSE Limited The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code - 500185	National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051. Scrip Code - HCC
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Hindustan Construction Co. Ltd

Enclosure

C1 (a). Disclosure for default in loans including revolving facilities like Cash Credit from Banks and Financial Institutions as February 28, 2021:

Sr. No	Type of disclosure	Details (All amounts are in Rs/Cr)
1.	Name of the Listed entity	Hindustan Construction Company Limited
2.	Date of making the disclosure	05.03.2021
3.	Nature of obligation	As per Annexure
4.	Name of the Lender(s)	As per Annexure
5.	Date of default	As per Annexure
6.	Current default amount (<i>break-up of principal and interest in INR crore</i>)	
	• Principal	996.73
	• Interest	416.27
	• Other	523.48
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	As per Annexure
8.	Total amount of outstanding borrowings from Banks / financial institutions/ Other Lenders (Fund Based).	3,994.46
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based).	9,851.75

C2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

S. no.	Particulars	Details (All amounts are in Rs/Cr)
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date for loans (Fund Based).	3,994.46
B.	Of the total amount outstanding, amount of default as on date	1,935.94
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	N.A.
B.	Of the total amount outstanding, amount of default as on date	N.A.
3.	Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based).	9,851.75



ANNEXURE

Hindustan Construction Company Limited. - Cash Credit / WCL - details of Default as on 28.02.2021

(All Amt. in Rs. Cr.)

Sr. No.	Lenders	CC/WCL Limit (Including CC/WCL) FITL	CC/WCL O/S As on 28.02.2021	ROI	Security	CC/WCL Int Overdue	Default Date (for CC/WCL Int Overdue)	WCL Principal Renewal Overdue	WCL Renewal Due Since
1	Bank of Baroda	139.71	123.47	11.55%	Secured	7.56	30-Sep-20	5.16	31-Oct-20
2	Canara Bank	23.10	32.71	11.20%	Secured	12.61	30-Jun-19	12.00	31-Aug-19
3	DBS Bank	23.42	26.96	11.20%	Secured	2.47	31-Mar-20	-	-
4	Federal Bank Ltd.	25.23	29.00	11.20%	Secured	3.77	30-Nov-19	15.20	15-Nov-19
5	ICICI Bank	140.70	184.01	11.20%	Secured	23.30	31-Dec-19	104.81	7-Jan-20
6	IDBI Bank	310.05	311.27	11.71%	Secured	4.52	28-Feb-21	-	-
7	Indian Bank	42.80	66.59	11.20%	Secured	14.44	31-Jan-20	25.68	1-Nov-19
8	Jammu & Kashmir Bank	53.32	127.61	11.20%	Secured	62.29	29-Feb-20	39.20	19-Apr-20
9	Oriental Bank of Commerce	15.68	122.11	11.20%	Secured	12.78	31-Jan-20	9.41	31-Jan-20
10	Punjab National Bank	234.09	400.54	11.20%	Secured	33.92	30-Sep-19	148.00	26-May-20
11	Standard Chartered Bank	32.87	42.25	11.20%	Secured	9.38	30-Apr-19	-	-
12	State Bank of India	225.77	347.42	11.60%	Secured	47.70	31-Oct-19	91.00	26-Jun-20
13	Union Bank of India	41.01	59.50	11.20%	Secured	18.59	30-Sep-19	-	-
Total		1,291.8	1,873.5			253.33		450.46	

Note:

Above data are subject to reconciliation with each Lender.

WCL principal renewal is revolving facility

CC/WCL O/S includes BG/LC Devolvement for certain lenders

Hindustan Construction Company Limited. - NFB - details of Default as on 28.02.2021

(All Amt. in Rs. Cr.)

Sr. No.	Lenders	Security	NFB Sanctioned (BG +LC)*	NFB (BG+LC)/O/S	BG+LC Devolvement	BG+LC 1st Devolvement Date
1	Bank of Baroda	Secured	133.93	56.17	10.23	7-Aug-19
2	State Bank of India	Secured	928.75	534.22	73.95	19-Oct-19
3	Indian Bank	Secured	455.71	337.52	13.60	5-Jul-19
4	ICICI Bank	Secured	1,473.42	975.63	59.49	31-Dec-19
5	Canara Bank	Secured	390.87	214.30	31.31	1-Jan-20
6	Punjab National Bank	Secured	847.89	559.28	132.53	14-Jan-20
7	Jammu & Kashmir Bank	Secured	106.67	43.20	47.73	20-Jan-20
8	Oriental Bank of Commerce	Secured	431.40	233.51	93.65	28-Feb-20
9	Union Bank of India	Secured	110.44	30.68	25.24	30-Mar-20
Sub Total (A)			4,879.08	3,104.51	487.73	
Sr. No.	Lenders	Security	Arbitration BG Limit	Arbitration BG O/S	Arbitration BG Devolvement	1st Arbitration BG Devolvement Date
1	Bank of Maharashtra	Secured	17.60	-	11.95	28-Aug-19
2	Union Bank of India	Secured	83.40	27.96	23.81	30-Mar-20
Sub Total (B)			101.00	27.96	35.76	
Total (A+B)			4,980.1	3,132.5	523.48	

Note: Above data are subject to reconciliation with each Lender

* Above data are based on SAA implementation and sanctioned Accordingly

Total BG / LC development is of Rs. 698.68 Cr. However, IDBI Bank has adjusted BG devolvement of Rs. 155.18 Cr and

ICICI Bank has converted Rs. 20.01 Cr. BG devolvement into WCDL



Sr. No.	Name of Bank / Financial Institution	Deal No	Loan Type	Security	Sanctioned	Tenure	Rate of Interest	Principal Outstanding as on 28.02.2021	(All Amt. in Rs. Cr.)		Date of Default	Principal Default Amount	Interest default Amount
									Interest Payable as on 28.02.2021	Total O/s			
1	AOML	ACECB	ECB	Secured	69.46	4 years	3.80%	69.46	7.24	76.70	30-Sep-19	69.46	7.24
2	Axis Bank Ltd.	209006	RTL-1	Secured	28.10	10 years	15.00%	9.25	1.62	10.87	31-Aug-20	3.20	1.62
3	Axis Bank Ltd.	20151216	RTL350	Secured	14.42	6 Years	11.75%	8.65	1.18	9.83	31-Aug-20	4.49	1.18
4	Axis Bank Ltd.	709009	RTL-2	Secured	70.25	10 years	15.00%	23.12	4.03	27.15	31-Aug-20	5.60	4.03
5	Axis Bank Ltd.	309005	NCD	Secured	56.15	10 years	15.00%	18.48	2.62	21.10	15-Jul-20	9.60	2.62
6	Bank of Maharashtra	209005	RTL-1	Secured	14.17	10 years	15.00%	7.08	1.82	8.90	15-Jul-19	5.65	1.82
7	Bank of Maharashtra	20160217	RTL350	Secured	1.93	6 Years	11.75%	1.61	0.34	1.95	31-Aug-19	0.94	0.34
8	Canara Bank	709010	RTL-2	Secured	28.11	10 years	15.00%	15.60	5.23	20.83	15-Apr-19	12.81	5.23
9	Canara Bank	709018	RTL-2	Secured	70.29	10 years	15.00%	39.07	13.08	52.16	15-Apr-19	32.03	13.08
10	Canara Bank	709020	RTL-2	Secured	30.50	10 years	15.00%	14.74	4.99	19.73	15-Apr-19	14.78	4.99
11	Canara Bank	709021	RTL-2	Secured	20.31	10 years	15.00%	9.80	3.32	13.12	15-Apr-19	9.84	3.32
12	Canara Bank	20160127	RTL350	Secured	18.95	6 Years	11.75%	16.67	4.21	20.88	15-Apr-19	10.99	4.21
13	Canara Bank	109034	RTL-2	Secured	20.34	10 years	15.00%	9.81	3.32	13.13	15-Apr-19	9.84	3.32
14	Central Bank of India	209031	RTL-2	Secured	23.38	10 years	15.00%	13.03	3.85	16.88	15-Apr-19	10.66	3.85
15	Central Bank of India	20151202	RTL350	Secured	4.16	6 Years	11.75%	3.40	0.71	4.12	30-Jun-19	2.29	0.71
16	EXIM Bank	209017	RTL-1	Secured	49.20	10 years	15.00%	0.25	0.00	0.26	30-Nov-20	-	0.00
17	EXIM Bank	209018	RTL-1	Secured	35.14	10 years	15.00%	0.18	0.00	0.18	30-Nov-20	-	0.00
18	EXIM Bank	209029	RTL-1	Secured	23.45	10 years	15.00%	0.12	0.00	0.13	30-Nov-20	-	0.00
19	EXIM Bank	1	RTL-1	Secured	25.46	10 years	15.00%	0.26	0.00	0.26	30-Nov-20	-	0.00
20	EXIM Bank	20151126	RTL350	Secured	23.43	6 years	11.75%	0.17	0.00	0.18	30-Nov-20	-	0.00
21	EXIM Bank	709016	RTL-2	Secured	13.35	10 years	15.00%	0.06	0.00	0.06	30-Nov-20	-	0.00
22	EXIM Bank	709017	RTL-2	Secured	22.02	10 years	15.00%	0.11	0.00	0.11	30-Nov-20	-	0.00
23	EXIM Bank	709019	RTL-2	Secured	39.83	10 years	15.00%	0.20	0.00	0.21	30-Nov-20	-	0.00
24	EXIM US	TDECB	ECB	Unsecured	43.40	8.59 years	2.733%	50.67	3.18	53.85	31-Aug-19	50.67	3.18
25	IDBI Bank	209006	RTL-1	Secured	35.17	10 years	15.00%	9.57	0.08	9.65	31-Dec-20	2.00	0.08
26	IDBI Bank	209007	RTL-1	Secured	60.96	10 years	15.00%	16.59	0.13	16.72	31-Dec-20	3.47	0.13
27	IDBI Bank	209008	RTL-1	Secured	30.48	10 years	15.00%	8.29	0.07	8.36	31-Dec-20	1.74	0.07
28	IDBI Bank	20160122	RTL350	Secured	16.60	6 Years	11.75%	9.34	0.06	9.40	31-Dec-20	1.74	0.06



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