



**BHEEMA CEMENTS LTD**

[www.bheemacements.net](http://www.bheemacements.net)

Regd.Office: 6-3-652/C/A, Flat 5 A, "KAUTILYA" Amrutha Estates, Opp. Vijaya Bank, Somajiguda, Hyd-082.  
Mob: +91 90002 65555, +91 78931 27512, Email: [corporate@bheemacements.in](mailto:corporate@bheemacements.in)

CIN: L26942TG1978PLC002315

**05<sup>th</sup> March, 2025**

To  
The Manager  
Corporate Relationship Department,  
BSE Limited,  
20th Floor, P.J. Towers,  
Dalal Street, Mumbai – 400 001.

**Sub:** Integrated Filing (Financial) for the Quarter ended on December 31,2024

**Ref.** Bheema Cements Limited ("The Company"), Scrip Code: 518017, ISIN: INE333H01020

Dear Sir/ Madam,

This is to inform that, in Compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31,2024, read with BSE Circular No. 20250102-4 dated January 2,2025, Bheema Cements Limited has submit herewith the Integrated Filing (Financial) for the Quarter ended on December 31,2024.

Thanking you,

**Yours Truly,**

**For BHEEMA CEMENTS LIMITED**

**Kandula Prasanna Sai Raghuvver**  
**Managing Director**  
**DIN:07063368**

Encl: As mentioned above



**BONDING THE FUTURE**

An ISO 9001-2008 Certified Company



**P. MURALI & Co.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. T.G, INDIA.

Tel. : (91-40) 2332 6666, 2331 2554  
(91-40) 2339 3967, 2332 1470  
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**Independent Auditor's Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors Of  
M/s. BHEEMA CEMENTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of M/s Bheema Cements Limited ("The Company") (CIN: L26942TG1978PLCO02315) for the quarter ended 31<sup>st</sup> December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.







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4. "Basis for Qualified Conclusion"

- i. In accordance with the National Company Law Appellate Tribunal (NCLAT) Order (as per para 15) dated 19.01.2024, the Company has to pay the entire amount due to Union bank of India on or before 31.03.2024. But the company has not paid the amount due to financial creditors as per the NCLAT Order. Aggrieved by the above, Union bank of India has filed a Liquidation petition vide IA (IBC) (Liquidation) 09/2024. However, the company has paid Rs. 6 crores to Union bank of India dated 06-08-2024. Subsequently, the Liquidation petition has been withdrawn by NCLT pursuant to directions of NCLAT through order dated 04-10-2024.
- ii. In accordance with the National Company Law Appellate Tribunal (NCLAT) Order (as per para 15) dated 19.01.2024, the Company has to pay Rs. 10 crores to JM Financial Aset Reconstruction Company Limited on or before 19.04.2024 and the remaining amount due under the resolution plan shall be paid in three equal quarterly instalments i.e., on or before 19.01.2025. But the company has not paid the amount due to financial creditors as per the NCLAT Order. Aggrieved by the above, JEMFARC has filed a Liquidation petition vide IA (IBC) (Liquidation) 15/2024. The Consortium of Fortuna Engi Tech & Structural (India) Pvt Ltd. along with its promoters (SRA) and JMFARC has entered into an MOU regarding revised repayment schedule through letter dated 18.10.2024. SRA has already paid Rs. 11.5 Crores along with the MOU. As per the revised payment schedule, Rs. 3.5 Crores has to be paid on or before 20.12.2024 and Rs. 2.5 Crores has to be paid on or before 31.01.2025. However, they have only paid Rs. 1.75 Crores thereafter. In accordance with NCLT Order dated 03-12-2024, in case of non-compliance or breach of any of the terms of the revised re-payment schedule, the liquidation application shall be revived before NCLT. These conditions indicate the existence of a material uncertainty that may cast a significant doubt on the Company's ability to continue as going concern.
- iii. "The Company" has not remitted Tax Deducted at source (TDS) amounting to Rs. 7.38 Lakhs for the quarter ended 31<sup>st</sup> December, 2024.
- iv. The Company has not paid Annual Listing Fees, which is in violation of SEBI & Exchange Regulations. Further, SEBI has suspended trading due to penal reasons.






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5. "Qualified Conclusion"

Based on our review conducted as above, except for the possible effects, in respect of matters described in Paragraph 4(i) to 4(iii) under Paragraph 4 *Basis for Qualified Conclusion* nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid IND AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants  
FRN: 007257S

  
M.V Joshi  
Partner  
M. No. 024784



UDIN: 25024784BMIXRN1068

Place: Hyderabad  
Date: 19.02.2025



**BHEEMA CEMENTS LIMITED**

CIN: L26942TG1978PLC002315

Regd. Office: 6-3-652/C/A, Flat 5A, KAUTILYA, Amrutha Estates, Opp.Vijaya Bank, Somajiguda, Hyderabad - 500 082 IN  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2024

Sr. No.	Particulars	Amount in INR Lakhs, except EPS				
		Quarter Ended			Nine Months Ended	
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	<b>Income from Operations</b>					
I	Revenue From Operations					
II	Other Income					
III	<b>Total Income (I+II)</b>	-	-	0.11	0.96	0.26
IV	<b>Expenses</b>			0.11	0.96	0.26
	Cost of materials consumed					
	Purchases of Stock-in-Trade					
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress					
	Employee benefits expense					
	Finance costs					
	Depreciation and amortization expense					
	Other expenses	711.81	711.81	711.81	2,135.44	2,135.43
	<b>Total expenses (IV)</b>	22.86	27.15	26.53	82.57	84.65
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	734.67	738.96	738.34	2,218.00	2,220.08
VI	Exceptional Items	(734.67)	(738.96)	(738.23)	(2,217.04)	(2,219.82)
VII	<b>Profit/(loss) before tax (V-VI)</b>	(734.67)	(738.96)	(738.23)	(2,217.04)	(2,219.82)
VIII	Tax expense:					
	(1) Current tax					
	(2) Deferred tax					
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	-	153.58	-	153.58	159.79
X	Profit/(loss) from discontinued operations	(734.67)	(892.54)	(738.23)	(2,370.62)	(2,379.61)
XI	Tax expense of discontinued operations					
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)					
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	(734.67)	(892.54)	(738.23)	(2,370.62)	(2,379.61)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	(734.67)	(892.54)	(738.23)	(2,370.62)	(2,379.61)
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	(2.25)	(2.74)	(2.26)	(7.27)	(7.30)
	(2) Diluted	(2.25)	(2.74)	(2.26)	(7.27)	(7.30)
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
XVIII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	(2.25)	(2.74)	(2.26)	(7.27)	(7.30)
	(2) Diluted	(2.25)	(2.74)	(2.26)	(7.27)	(7.30)

**Notes:**

1. This Statement has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13-02-2025. The Statutory Auditors have submitted a Limited Review Report on the Unaudited Financial Results for the quarter and nine months ended 31st December, 2024

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable

3. Figures of previous period have been regrouped / rearranged wherever necessary.

4. The company operates only in a single segment i.e, Manufacturing and distribution of cement product.

5. In accordance with the National Company Law Appellate Tribunal (NCLAT) Order (as per para 15) dated 19.01.2024, the Company has to pay the entire amount due to Union bank of India on or before 31.03.2024. But the company has not paid the amount due to financial creditors as per the NCLAT Order. Aggrieved by the above, Union bank of India has filed a Liquidation petition vide IA (IBC) (Liquidation) 09/2024. However, the company has paid Rs. 6 crores to Union bank of India dated 06-08-2024. Subsequently, the Liquidation petition has been withdrawn in NCLT pursuant to directions of NCLAT through order dated 04-10-2024.

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Place: Hyderabad  
Date: 19.02.2025



For and on behalf of the Board of  
BHEEMA CEMENTS LIMITED

*Kandula Prasanna Sai Raghuvver*  
Kandula Prasanna Sai Raghuvver  
Managing Director  
DIN: 07063368

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

*-Not Applicable.*

**C. DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES.**

*-Not Applicable.*

S.No.	Particulars	In INR Crore
1.	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date	147.7505
B.	Of the total amount outstanding, amount of default as on date	0.00
2.	<b>Unlisted debt securities i.e., NCDs and NCRPS</b>	Not Applicable.
A.	Total amount outstanding as on date	-
B.	Of the total amount outstanding, amount of default as on date	-
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	206.8863

**D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)**

*-Not Applicable.*

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)**

*-Not Applicable.*

