



5th April, 2022

DCS – Listing
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 411 001
Scrip Code - 506655

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex (East),
Mumbai – 411 051
Scrip Symbol - SUDARSCHEM

Dear Sir,

Sub : Affirmation of Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations, 2015”) as amended from time to time, and all other applicable provisions, if any, we write to inform that ‘India Ratings & Research’ (Ind-Ra), a Fitch Group Company vide their release dated 5th April, 2022 has affirmed Company’s Long-Term Issuer Rating at ‘IND AA-’, and has also affirmed Short-Term Rating at IND A1+. The outlook is stable.

The instrument-wise rating actions are as follows:

Type of Credit Rating	Existing Rating/Outlook	Revised Rating/Outlook
Long Term – <ul style="list-style-type: none">Unsecured Loans, Fund Based Working Capital Limits, and Term LoansTerm Deposit	IND AA-/Stable IND tAA-/Stable	IND AA-/Stable IND tAA-/Stable
Short Term – <ul style="list-style-type: none">Commercial Paper, Fund Based and Non-Fund Based Working Capital Limits	IND A1+	IND A1+



A copy of the Report covering the rationale for the rating is available on Ind-Ra's website at the given below link:

<https://www.indiaratings.co.in/PressRelease?pressReleaseID=58026>

This is for your information and records.

Thanking You,
Yours Faithfully,

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
DGM – LEGAL & COMPANY SECRETARY

