

Date: 05.04.2025

To
Listing Department,
BSE Limited
P.J Towers, Dalal Street,
Mumbai- 400 001

Script Code: 526544
ISIN: INE967B01028

Subject: Intimation of Resignation of Statutory Auditors pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13 July, 2023 and Securities and Exchange Board of India circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s Sparks & Co., Chartered Accountants (Firm Registration No. 101458W) Statutory Auditors of the Company have tendered their resignation vide their resignation letter dated 5th April, 2025 informing their inability to continue as the Statutory Auditors of the Company.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023, are enclosed as **Annexure-1**.

The copy of the resignation letter dated 5th April, 2025 with Annexure A in accordance with Securities and Exchange Board of India circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 as received from M/s Sparks & Co, Chartered Accountants, is attached herewith.

We request you to take this information on Records.

Thanking You,
For, **SGL RESOURCES LIMITED**

Kantilal Ladani
Whole Time Director
(DIN: 00016171)



Annexure 1

Resignation of M/s Sparks & Co., Chartered Accountants (Firm Registration No. 101458W), from the position of Statutory Auditors of the Company

Sr. No	Details	Information of such event(s)
1.	Name of Statutory Auditors	M/s Sparks & Co., Chartered Accountants (Firm Registration No. 101458W)
2.	Reason for Change viz. appointment, resignation, cessation, removal, death or otherwise	Resignation due to Significant Changes in Board of Directors and KMPs of the Company and Disagreements over the audit fees.
3.	Effective date of Resignation	05.04.2025
4.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
5.	Whether the inability to continue was due to any disagreements with the management on financial reporting or other matters	Not Applicable
6.	Whether the audit committee or board of directors was informed about the resignation	Yes, Communication was made to Board of Directors
7.	Any other relevant facts	There are no other material reasons other than those stated for the resignation.
8.	Brief Profile (in case of appointment)	Not Applicable



To
The Board of Directors
SGL Resources Limited (Formerly known as Scanpoint Geomatics Limited)
506, Fifth Floor, Venus Atlantis,
Near Shell Petrol Pump, Prahlad Nagar Road,
Ahmedabad, Gujarat, 380015

Sub: Resignation from statutory auditor of the SGL Resources Limited (Formerly known as Scanpoint Geomatics Limited)

Dear Sir,

We, M/s. SPARKS & Co. were re-appointed as the Statutory Auditors of SGL Resources Limited ("the Company") (Formerly known as Scanpoint Geomatics Limited) in the 31st Annual General Meeting of the Company held on September 29th 2023 to hold office for a term of 5 consecutive years.

In this regard we inform you that due to following reasons we are not in a position to devote our time to the affairs of the Company. Accordingly, we are submitting our resignation as Statutory Auditors of the company effective immediately.

- 1. Significant Changes in Board of Directors and KMPs of the Company:** This decision is due to significant changes in the Board of Directors apart from Chief Financial Officer and Compliance Officer of the Company. These changes may impact the independence required for the audit process.
- 2. Disagreements over the audit fees:** This decision has been necessitated by ongoing disagreements over the audit fees. Despite multiple discussions, we have been unable to reach a mutually acceptable agreement on the audit fees for the current engagement. As maintaining a professional and independent audit process is paramount, We believe it is in the best interest of both parties to step down from our role.

We take this opportunity to reiterate our appreciation for the co-operations extended to us by your organization.

Feel free to contact us for any assistance in the future.

Yours Truly

For, SPARKS & Co.
Chartered Accountant (FRN No. 101458W)

Snehal
Rajnikant Shah

Digitally signed by Snehal Rajnikant Shah
DN: c=IN, o=Personal, title=2085,
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c3ef6073662983d64093dac, cn=Snehal Rajnikant Shah
Date: 2025.04.05 16:56:20 +05'30'

Snehal R. Shah
Partner
M. No: 113347

Date: 05.04.2025
Place: Ahmedabad

Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity: SGL Resources Limited (Formerly known as Scanpoint Geomatics Limited)

2. Details of the statutory auditor:

a. **Name:** M/s. SPARKS & Co.

b. **Address:** 25, 3rd Floor, Shree Krishna Centre,
Nr. Mithakali Six Roads, Navrangpura, Ahmedabad – 380009

c. **Phone number:** 079- 40021821

d. **Email:** casparksc@gmail.com

3. Details of association with the listed entity/ material subsidiary:

a. **Date on which the statutory auditor was appointed:** Re-appointed as the Statutory Auditors of SGL Resources Limited ('the Company') (Formerly known as Scanpoint Geomatics Limited) in the 31st Annual General Meeting of the Company held on September 29th 2023 to hold office for a term of 5 consecutive years.

b. **Date on which the term of the statutory auditor was scheduled to expire:** Year 2028

c. **Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:** Limited review report of Quarter 1, 2 and 3 of Financial Year 2024-25.

4. Detailed reasons for resignation:

1. **Significant Changes in Board of Directors and KMPs of the Company:** This decision is due to significant changes in the Board of Directors apart from Chief Financial Officer and Compliance Officer of the Company. These changes may impact the independence required for the audit process.

2. **Disagreements over the audit fees:** This decision has been necessitated by ongoing disagreements over the audit fees. Despite multiple discussions, we have been unable to reach a mutually acceptable agreement on the audit fees for the current engagement. As maintaining a professional and independent audit process is paramount, I believe it is in the best interest of both parties to step down from my role.

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): Not Applicable

6. In case the information requested by the auditor was not provided, then following shall be disclosed: Not Applicable

a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.

b. Whether the lack of information would have significant impact on the financial statements/results.

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)

d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.

7. Any other facts relevant to the resignation: Not Applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For, SPARKS & Co.

Chartered Accountant (FRN No. 101458W)

**Snehal
Rajnikant Shah**

Digitally signed by Snehal Rajnikant Shah
DN: c=IN, o=Personal, title=2083,
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ac998f7af216bc9efe60736629683d64093dac,
cn=Snehal Rajnikant Shah
Date: 2025.04.05 17:27:22 +05'30'

Snehal R. Shah

Partner

M. No: 113347

Date: 05.04.2025

Place: Ahmedabad