

From:
Rekha B. Shah
17, Nilparna Society,
Nr. Saurashtra Society,
Fatehnagar, Paldi,
Ahmedabad, 380007.

Date: 05/05/2021

To
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

Ref: BSE Code: 530853

Dear Sir

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above, I would like to state that I have sold 232239 equity shares of Hipolin Limited on 03.05.2021

I attach herewith disclosure in prescribed format under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find the above in order and take the same on your record.

Thanking You

R. B. Shah

Rekha B. Shah
Encl.: as above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hipolin Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rekha B. Shah		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Disposal under consideration, holding of:			
a) Shares carrying voting rights	320418 Equity shares	10.23%	10.23 %
b) Shares in nature of encumbrance (pledge /lien./ non-disposal undertaking/ others)	—	—	—
c) Voting Rights otherwise than by equity shares	—	—	—
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	—	—	—
Total (a+b+c+/-d)	320418 Equity shares	10.23%	10.23%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	232239 Equity shares	7.42%	7.42%
b) Voting Rights acquired/ sold otherwise than by equity shares	—	—	—
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	—	—	—
d) Shares encumbered / invoked/ released by the seller	—	—	—
Total (a+b+c+/-d)	232239 Equity shares	7.42%	7.42%

R.B. Singh

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	88179 Equity shares	2.81%	2.81%
b) Shares encumbered with the acquirer	—	—	—
c) Voting Rights otherwise than by shares	—	—	—
d) Warrants/ convertible securities/any other instrument which entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	—	—	—
Total (a+b+c+/-d)	88179 Equity shares	2.81%	2.81%

Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter-se Transfer
Date of acquisition/ sale of shares / Voting Rights or date of receipt of intimation of allotment of shares, whichever is applicable.	03/05/2021

Equity share capital / total voting capital of the TC before the said acquisition/ sale.	31,31,300 Equity shares having face value of Rs. 10 each aggregating to Rs.3,13,13,000
Equity share capital/ total voting capital of the TC after the said acquisition/ sale.	31,31,300 Equity shares having face value of Rs. 10 each aggregating to Rs.3,13,13,000
Total diluted share/voting capital of the TC after the said acquisition.	31,31,300 Equity shares having face value of Rs. 10 each aggregating to Rs.31,31,3,000

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Rekha B. Shah

R.B. Shah

Seller

Place: Ahmedabad

Date: 05/05/2021