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SEC / JSWEL

5th May, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY- EQ
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Ref : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Power Purchase Agreement with Solar Energy Corporation of India Limited for 300 MW Wind Power Project awarded under SECI Tranche XII

Dear Sir / Madam,

This is to inform you that JSW Renew Energy Three Limited (JSWRETL), a 100% step-down subsidiary of the Company, has signed a Power Purchase Agreement with Solar Energy Corporation of India Limited ('SECI') for 300 MW ISTS connected wind power projects awarded under SECI Tranche-XII.

The Press Release in this regard is attached.

This is for your information and record.

Yours faithfully,

For JSW Energy Limited

Monica Chopra
Company Secretary & Compliance Officer



Part of O.P. Jindal Group

Signed PPA for 300 MW of Wind capacity with SECI

Mumbai, India – May 5, 2023 - JSW Renew Energy Three Limited, a wholly-owned step-down transformer substation of the Company, has signed Power Purchase Agreement for 300 MW of wind power projects awarded under SECI Tranche-XII.

The PPA is signed for supply of power for a period of 24 months. The aforesaid project is located in Maharashtra and is expected to be commissioned in next 24 months.

The Company has set a target to reach 20 GW capacity by 2030 and near-term target of 10 GW by 2025, with a total locked-in capacity of 9.9 GW the company is well placed to achieve its targets well ahead of time. In addition, the Company has forayed into energy storage space and has currently locked in 3.4 GWh of energy storage capacity by means of battery energy storage system and hydro pumped storage project. JSW Energy has set an ambitious target for 50% reduction in carbon footprint by 2030 and achieving Carbon Neutrality by 2050 by transitioning towards renewable energy.

ABOUT JSW ENERGY:

Forward Looking and Cautionary Statements:

For Further Information, Please Contact:

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